

Minutes of Meeting of the Directors of Carldean Holdings Pty Ltd (ACN) as Trustee for Carldean Holdings Pty Ltd Superannuation Fund

Held at:

Held on: 17/03/2020

Present:

Dean Richard Boin
Tiffany Jane Boin

Minutes:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Carldean Holdings Pty Ltd Superannuation Fund.

Financial Statements:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration:

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2019, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

04/07/2018	BUY	Westpac Banking Corp	1,182.52
25/09/2018	BUY	BHP Billiton Limited	465.75
27/09/2018	BUY	Telstra Corporation.	658.68
27/09/2018	BUY	Wesfarmers Limited	414.00
28/09/2018	BUY	Commonwealth Bank.	1,510.74
02/10/2018	BUY	Fortescue Metals Grp	257.76
28/11/2018	BUY	Colesgroup Ordinary Fully Paid Deferred Settlement	3,280.51
20/12/2018	BUY	Westpac Banking Corp	1,222.94
22/03/2019	BUY	Fortescue Metals Grp	665.70
26/03/2019	BUY	BHP Billiton Limited	420.85
28/03/2019	BUY	Commonwealth Bank.	1,350.00
29/03/2019	BUY	Telstra Corporation.	495.52
10/04/2019	BUY	Wesfarmers Limited	706.00
14/06/2019	BUY	Fortescue Metals Grp	1,392.60
24/06/2019	BUY	Westpac Banking Corp	1,267.12

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2020.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

A handwritten signature in black ink, consisting of a stylized, cursive 'S' followed by a horizontal line and a loop.

Date: 7/4/20