

**Minutes of Meeting of the
Trustees of the Manning Superannuation Fund**

Held on: 8th June 2023
Location: Grantville
Present: Paul Manning (Chairman)

Inhouse Asset Plan:

The Trustee has been made aware today by the Accountant, who is preparing the 21/22 financial accounts for the fund, that the fund has breached the 5% inhouse asset rules on 04/04/2022 when the Manning Superannuation Fund lent Manning Excavations Pty Ltd \$164,000. The Trustee has acted as quickly as possible in requesting a repayment of the money from Manning Excavations Pty Ltd to rectify the breach. The company has agreed to repay at least half of the loan by 30th June 2023 (within the month of finding out about the breach) and the remaining loan balance as soon as possible after that.

Investment Strategy Review:

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee to meet all superannuation fund payments, the Trustee resolved that the fund's strategy remains unchanged.

The Trustee resolve to request the superannuation fund's accountant to assist in the completion of any documentation and other associated paperwork with this situation

Signed (Chairman)

