



 [contact@puream.com.au](mailto:contact@puream.com.au)

# Australia 's first convertible debt absolute return fund

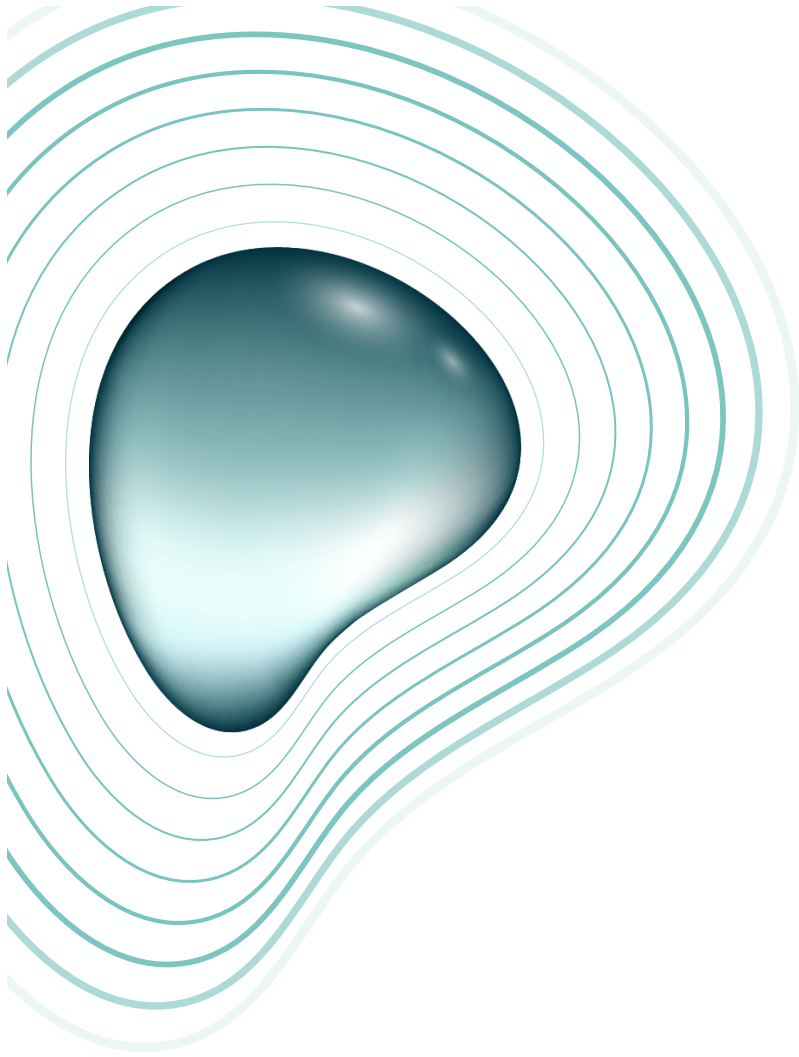
## Invest

PURE Asset Management ('PURE') is a boutique asset manager for Wholesale and Sophisticated Investors.

We target an absolute annual return of 15.0% after fees and pay quarterly cash distributions comprising loan income & realised capital gains.

The Fund is unique in Australia in its single strategy focus on providing the country's best micro and small-capitalisation companies with access to flexible, hybrid growth capital in the form of convertible debt/equity instruments.





A fairer funding  
alternative

# **Growth capital aligned with equity investor interests**

PURE look for the potential in businesses to grow and provide capital to unlock this potential.

We only invest in businesses where ultimately, we want to own the equity.

Our convertible structures offer a less dilutive form of capital versus a discounted placement, swapping the temporary dilution of a cash coupon for conversion to

equity rights significantly above the prevailing share price.

# Funds & features

**PURE  
Income &  
Growth  
Fund**

**PURE  
Resources  
Fund**

**Features**

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## Target Returns:

Annual Return:  
15.0% (after fees)

- 7.5% p/a Income
- 7.5% p/a Capital Growth

## Target Portfolio Composition:

## Features

Secured  
investments

Diversified  
Portfolios

Credit income  
with equity  
upside

- 70-80% Corporate Loans
- 10-20% Equity and Warrants
- 5-15% Cash

*The PURE Income & Growth fund has delivered its +20%p/a since launch*

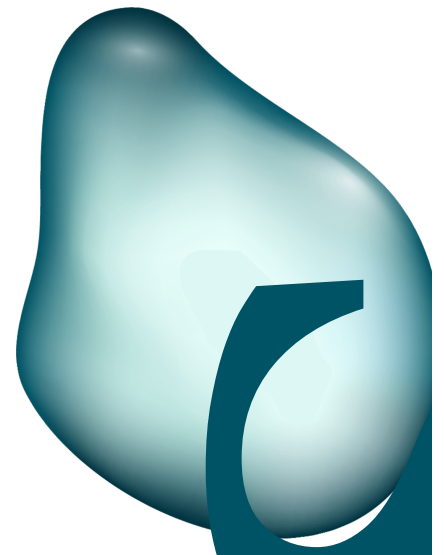
Quarterly cash distributions

Low Fees

Transparent managers

**Request IM**

**The PURE Resources Fund**



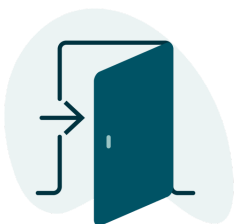
**A specialist  
hybrid  
credit fund  
targeting  
superior  
risk-  
adjusted  
returns.**

## **Credit**

### **The Entry Mechanism**

PURE will always enter through credit – Convertibles or Bond+Warrants instruments.

Benefits include coupon payments (8-13%) and senior position within



**PURE**

the capital structure.

Credit analysis allows for over the wall due diligence.

## Equity & Income

### The Lower Risk Small Cap Performance

PURE only invest in companies in which it would like to own the Equity.

Equity exposure is a negotiated outcome of every originated transaction.

Free carry in the form of warrants, options, or discount-to-IPO conversion rights.

Attractive interest rate on loans - swapping some capital growth



# PURE

for consistency  
of income  
returns.

## Security

### The 'Layer of Protection'



PURE formally  
register security,  
typically in the  
form of a  
General Security  
Deed, in all  
originated  
transactions.

Provides formal  
protection over  
and above that  
derived from our  
position within  
the capital  
structure.

# **Our team**

The PURE Asset  
Management team has both  
significant deal origination  
and buy-side experience.

## **Funding partnerships**





# Find out more

Get in touch today to discover  
more about the funds.

youremail@address.com

Income and Growth Fund

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