

**Minutes of Meeting of the Directors of  
Whitson Superannuation Pty Ltd (ACN 065 304 092)  
as Trustee for  
Whitson Family Superannuation Fund**

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**Held at:** 120 Wood Street  
MACKAY QLD 4740

**Held on:** 23/05/2022

**Present:**  
Neil John Whitson  
Andrew Blair Whitson  
David Hamilton Whitson  
Heather May Whitson

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Whitson Family Superannuation Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report

issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by WHITSON DAWSON.

**Investment Strategy:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:**

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

25/08/2020	RIGHTS	Tabcorp Holdings Limited Rights - Applications Close 10-Sep-	0.00
22/09/2020	BUY	Tabcorp Ltd Shares	247.00
22/09/2020	SELL	Tabcorp Holdings Limited Rights - Applications Close 10-Sep-	0.00
23/09/2020	SELL	Tabcorp Ltd Shares	251.56
19/10/2020	SELL	Mermaid Investment Unit Trust	1,680,000.00
26/10/2020	BUY	Pure Asset Management Income & Growth Fund	1,750,000.00
31/12/2020	BUY	Pure Asset Management Income & Growth Fund	52,243.85
31/03/2021	BUY	Pure Asset Management Income & Growth Fund	51,639.60

**Auditors and Tax Agents:**

It was resolved that Super Audits will continue acting as auditor and WHITSON DAWSON will continue as tax agent of the fund for the year ending 30th June 2022.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

23/5/2022