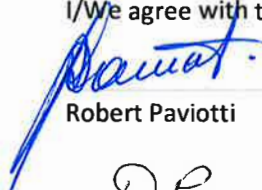


Investment Strategy
Paviotti Super Pty Ltd ATF
Paviotti Super Fund
Account Number: TBC

Type of Investor: *Superannuation*
Personal Circumstances: Refer relevant circumstances on file

Risk profile:	Moderate Growth
Core portfolio:	Passive/ Long term buy and hold with regular reviews
Portfolio Value:	\$587,549
Asset allocation:	Moderate Growth Strategy Cash (2%-20%), Fixed interest (10%-30%), Property (5%-20%) Total Equities (30%-75%): Int'l (0%-25%), Domestic (30%-Balance) * Asset allocations may vary within ranges depending on market conditions
Fixed Interest:	<ul style="list-style-type: none"> • Term Deposits, Listed Income Securities, Perpetual notes, Preference shares, Corporate Bonds, Residential Mortgage Backed Securities, ETFs and Managed Funds
Property:	<ul style="list-style-type: none"> • Listed Property Trust and Unlisted Property Trust Minimum <\$10,000> Maximum <\$100,000> in each holding • Property Trust ETFs and Managed Funds Minimum 0% Maximum 100% of Property Portfolio
Australian Shares:	<ul style="list-style-type: none"> • Portfolio of Blue chip and quality shares • Small to midcap portfolio (companies under \$500m market cap) not to exceed 15% total share value • Bias towards value stocks and growth at reasonable prices (garp) in preference to Growth stocks • Initial public offerings (IPO's) included: "start ups" excluded • Individual holdings: Minimum <\$10,000> Maximum <\$100,000> in each holding Or Top 20 stocks - 10% portfolio value/index weighting plus or minus 5% Other stocks - 5% portfolio value whichever is greater • ETFs, LICs, SMAs and Managed Fund holdings: Minimum 0% Maximum 30% of the Equity portfolio • Non trading portfolio
International Investments:	International Managed Funds, Exchange Traded indexes, International Exchange Traded Funds and Direct International Shares.
Investment Strategy:	Review investment strategy: Annually
Review Portfolio:	Adviser desktop review: Monthly Client review meetings: Annually

We have aligned our recommended strategy with your investment objectives and risk profile.
I/We agree with the above Investment Strategy.


Robert Paviotti

1st July 2021
Date


Donna Paviotti

1st July 2021
Date

Paviotti Super Fund
INVESTMENT OBJECTIVES AND STRATEGIES

Investment Objective:

The sole purpose of the Fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

Investment Strategy:

The Trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- the risk of the investment;
- the diversity of investments of the Fund as a whole;
- the liquidity of the investment; and
- the ability of the Fund to discharge its present and future liabilities.

The overall strategy is to invest in either cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the members of the plan with long term growth. Whilst the Trustees are conscious of the need to provide the members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth assets.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the Members in this regard. They have taken into account the Members overall risk profile and their concerns about various investment opportunities.

With this in mind, the Trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the Members.

The trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.


Taking the above into account, the Trustees have determined that the asset allocations agreed with Burrell Stockbroking should be adhered to in placing and reviewing investments by the Fund in the coming 12 month period.

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the trustees have held discussions with each of the Members and considered whether or not it is appropriate for the Fund to provide any of the following types of insurance cover for each member:

Life insurance / Total & Permanent Disablement (TPD) insurance / Income Protection insurance - Each member's individual insurance needs will be considered by the trustees on an annual basis (Approved at meeting of Trustees dated


Robert Paviotti


Donna Paviotti


Date


Date