

**The Hartman Superannuation
Fund**

ABN56796680351

Financial Statements

For the year ended 30 June 2020

The Hartman Superannuation Fund
ABN 56 796 680 351

Contents

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Member's Information Statement](#)

[Detailed Operating Statement](#)

The Hartman Superannuation Fund
ABN 56 796 680 351
Statement of Financial Position as at 30 June 2020

| | Note | 2020 | 2019 |
|--|------|---------------------|---------------------|
| | | \$ | \$ |
| Investments | | | |
| Shares in listed companies | | 331,657.22 | 234,507.32 |
| Total Investments | | 331,657.22 | 234,507.32 |
| Other Assets | | | |
| ANZ Online Investing Account | | 22,365.65 | 14,416.26 |
| Superfund Term Deposit | | | 324,215.84 |
| BankWest - Chidlow Jnt Venture (50%) | | 306.14 | 253.13 |
| Big Sky - SMSF Cash Management | | 8,143.94 | 84,659.10 |
| AusralianUnity 10S10 Investmnt Account | | 352,737.70 | 81,164.86 |
| Rent Debtor-Edinger Real Estate | | 1,356.39 | 1,369.63 |
| Joondalup partnership | | 760,000.00 | 760,000.00 |
| West Perth unit | | 389,000.00 | 390,000.00 |
| Buildings - director value | | 80,000.00 | 80,000.00 |
| Total other assets | | 1,613,909.82 | 1,736,078.82 |
| Total assets | | 1,945,567.04 | 1,970,586.14 |
| Liabilities | | | |
| Income tax payable | | (4,021.29) | (1,866.74) |
| Total liabilities | | (4,021.29) | (1,866.74) |
| Net Assets Available to Pay Benefits | | 1,949,588.33 | 1,972,452.88 |
| Represented by: | | | |
| Liability for Accrued Members' Benefits | | | |
| Allocated to members' accounts | | 1,949,588.33 | 1,972,452.88 |
| | | 1,949,588.33 | 1,972,452.88 |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Hartman Superannuation Fund
ABN 56 796 680 351
Operating Statement
For the year ended 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|-------------------------|--------------------------|
| <hr/> | | | |
| Revenue | | | |
| Other revenue | | 41,062.92 | 115,936.66 |
| Total revenue | | <u>41,062.92</u> | <u>115,936.66</u> |
| | | | |
| Expenses | | | |
| General administration | | 13,927.47 | 9,161.61 |
| Total expenses | | <u>13,927.47</u> | <u>9,161.61</u> |
| Benefits Accrued as a Result of Operations | | <u><u>27,135.45</u></u> | <u><u>106,775.05</u></u> |

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Compilation Report and Notes which form part of these financial statements.**

The Hartman Superannuation Fund

ABN 56 796 680 351

Statement of Cash Flows

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|--------------------------|--------------------------|
| | \$ | \$ |
| Cash Flows From Operating Activities | | |
| Other operating inflows | 72,273.54 | 80,297.47 |
| General administration expenses | (13,927.47) | (9,161.61) |
| Interest received | 12,300.28 | 11,201.26 |
| Member benefit paid | (50,000.00) | (98,000.00) |
| Dividends received | 8,670.18 | 6,222.44 |
| Taxation | (2,154.55) | (217.95) |
| Net cash provided by (used in) operating activities (Note 2): | <u>27,161.98</u> | <u>(9,658.39)</u> |
| Cash Flows From Investing Activities | | |
| Purchases: | | |
| Shares in listed companies | (137,887.61) | (96,867.75) |
| Payments For PP & E | <u>(10,430.13)</u> | <u>6,090.36</u> |
| Net cash provided by (used in) investing activities: | (148,317.74) | (90,777.39) |
| Net increase (decrease) in cash held | (121,155.76) | (100,435.78) |
| Cash at the beginning of the year | <u>504,709.19</u> | <u>605,144.97</u> |
| Cash at the end of the year (Note 1). | <u><u>383,553.43</u></u> | <u><u>504,709.19</u></u> |

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The Hartman Superannuation Fund

ABN 56 796 680 351

Statement of Cash Flows

For the year ended 30 June 2020

2020

2019

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | | |
|---|-------------------|-------------------|
| ANZ Online Investing Account | 22,365.65 | 14,416.26 |
| Superfund Term Deposit | | 324,215.84 |
| BankWest - Chidlow Jnt Venture (50%) | 306.14 | 253.13 |
| Big Sky - SMSF Cash Management | 8,143.94 | 84,659.10 |
| AusralianUnity 10S10 Investmnt Acccount | 352,737.70 | 81,164.86 |
| | <u>383,553.43</u> | <u>504,709.19</u> |

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

| | | |
|---|------------------|-------------------|
| Benefits accrued as a result of operations | 27,135.45 | 106,775.05 |
| Increase/(decrease) in provision for income tax | (2,154.55) | (217.95) |
| Increase/(decrease) in non current assets | 11,430.13 | (6,090.36) |
| (Increase)/decrease in trade debtors | 13.24 | 824.39 |
| Change in net market value | 40,737.71 | (12,949.52) |
| Members benefits paid | (50,000.00) | (98,000.00) |
| Net cash provided by operating activities | <u>27,161.98</u> | <u>(9,658.39)</u> |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

The Hartman Superannuation Fund

ABN 56 796 680 351

Member's Information Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|-------------------|-------------------|
| | \$ | \$ |
| <hr/> | | |
| Robert Hartman | | |
| Opening balance - Members fund | 986,226.44 | 981,838.92 |
| Allocated earnings | (36,432.27) | 102,387.52 |
| Benefits paid | 25,000.00 | (98,000.00) |
| Balance as at 30 June 2020 | <u>974,794.17</u> | <u>986,226.44</u> |
| Withdrawal benefits at the beginning of the year | 986,226.44 | 981,838.92 |
| Withdrawal benefits at 30 June 2020 | 974,794.17 | 986,226.44 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Hartman Superannuation Fund.

The Hartman Superannuation Fund
ABN 56 796 680 351
Member's Information Statement
For the year ended 30 June 2020

| | 2020 | 2019 |
|--|-------------|------------|
| | \$ | \$ |
| <hr/> | | |
| Heather Hartman | | |
| Opening balance - Members fund | 986,226.44 | 981,838.91 |
| Allocated earnings | 63,567.72 | 4,387.53 |
| Benefits paid | (75,000.00) | |
| Balance as at 30 June 2020 | 974,794.16 | 986,226.44 |
| | | |
| Withdrawal benefits at the beginning of the year | 986,226.44 | 981,838.91 |
| Withdrawal benefits at 30 June 2020 | 974,794.16 | 986,226.44 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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The Hartman Superannuation Fund

ABN 56 796 680 351

Member's Information Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|---|---------------------|---------------------|
| | \$ | \$ |
| <hr/> | | |
| Amounts Allocatable to Members | | |
| Yet to be allocated at the beginning of the year | | |
| Benefits accrued as a result of operations as per the operating statement | 27,135.45 | 106,775.05 |
| Benefits paid | (50,000.00) | (98,000.00) |
| Amount allocatable to members | <u>(22,864.55)</u> | <u>8,775.05</u> |
| Allocation to members | | |
| Robert Hartman | (11,432.27) | 4,387.52 |
| Heather Hartman | (11,432.28) | 4,387.53 |
| Total allocation | <u>(22,864.55)</u> | <u>8,775.05</u> |
| Yet to be allocated | <u>(22,864.55)</u> | <u>8,775.05</u> |
| Members Balances | | |
| Robert Hartman | 974,794.17 | 986,226.44 |
| Heather Hartman | 974,794.16 | 986,226.44 |
| Allocated to members accounts | <u>1,949,588.33</u> | <u>1,972,452.88</u> |
| Yet to be allocated | | |
| Liability for accrued members benefits | <u>1,949,588.33</u> | <u>1,972,452.88</u> |

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The Hartman Superannuation Fund

ABN 56 796 680 351

Detailed Operating Statement

For the year ended 30 June 2020

| | Note | 2020 | 2019 |
|---|------|-------------------------|--------------------------|
| | | \$ | \$ |
| Revenue | | | |
| Dividends - franked | | 8,045.18 | 6,222.44 |
| Dividends - unfranked | | 625.00 | |
| Distribution from trusts | | | 357.64 |
| Interest received | | 12,300.28 | 11,201.26 |
| Total capital gains | | (11,430.13) | 6,090.36 |
| Rent received | | 72,260.30 | 79,115.44 |
| Changes in Market Values - Share investm | | (40,737.71) | 12,949.52 |
| Total revenue | | <u>41,062.92</u> | <u>115,936.66</u> |
| Expenses | | | |
| Accountancy | | 2,750.00 | 2,200.00 |
| Audit fees | | 605.00 | 605.00 |
| Bank Fees And Charges | | | 10.00 |
| Filing Fees | | 259.00 | 259.00 |
| Insurance | | 719.53 | |
| Rates & land taxes | | 3,463.14 | 1,536.81 |
| Repairs & maintenance | | 1,580.00 | |
| Service fees | | 4,550.80 | 4,550.80 |
| Total expenses | | <u>13,927.47</u> | <u>9,161.61</u> |
| Benefits Accrued as a Result of Operations | | <u>27,135.45</u> | <u>106,775.05</u> |

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