

Memorandum of Resolutions of

William Heggie and Jennifer Elizabeth Heggie
ATF Heggie Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of

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the member.

CLOSURE:

Signed as a true record –

William Heggie

William Heggie

2 / 2 / 22

J. Heggie

Jennifer Elizabeth Heggie

2 / 2 / 22

Heggie Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:


.....
William Heggie

Trustee


.....
Jennifer Elizabeth Heggie

Trustee

Dated this 2ND day of FEBRUARY 2022

Heggie Superannuation Fund

Members Statement

William Heggie
 82 Nethercotes Road
 Tambo Upper, Victoria, 3885, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	627,005
Age:	73	Nominated Beneficiaries	Jennifer Elizabeth Heggie
Tax File Number:	Provided		
Date Joined Fund:	04/12/2003		
Service Period Start Date:	04/12/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	04/12/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	627,005
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	627,005
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	229,217
Taxable	397,788

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	556,340
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	25,000
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
<u>Transfers In</u>	
Net Earnings	49,295
Internal Transfer In	1,001,199
<u>Decreases to Member account during the period</u>	
Pensions Paid	25,000
Contributions Tax	3,750
Income Tax	(120)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	1,001,199
Closing balance at 30/06/2021	627,005

Heggie Superannuation Fund Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



William Heggie
Trustee



Jennifer Elizabeth Heggie
Trustee

Heggie Superannuation Fund

Members Statement

Jennifer Elizabeth Heggie
 82 Nethercotes Road
 Tambo Upper, Victoria, 3885, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	484,216
Age:	68	Nominated Beneficiaries	William Heggie
Tax File Number:	Provided		
Date Joined Fund:	04/12/2003		
Service Period Start Date:	04/12/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	04/12/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	484,216
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	484,216
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	136,202
Taxable	348,014

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	424,545
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	23,508
Personal Contributions (Non Concessional)	26,492
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	38,077
Internal Transfer In	827,987
<u>Decreases to Member account during the period</u>	
Pensions Paid	25,000
Contributions Tax	3,526
Income Tax	(120)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	827,987
Closing balance at 30/06/2021	484,216

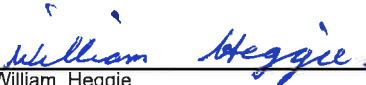
Heggie Superannuation Fund

Members Statement

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Signed by all the trustees of the fund



William Heggie
Trustee



Jennifer Elizabeth Heggie
Trustee