

Robraie Nowra Pty Limited
ATF Robraie Nowra P/L Directors SF
Attn: Raie Stuart
PO Box 109
BRIBIE ISLAND QLD 4507

Account Name Robraie Nowra Pty Limited ATF Robraie Nowra P/L Directors SF
Account Number DDRIECTOR

Lazard Global Listed Infrastructure Fund

PART C: SUMMARY OF 2020 TAX RETURN

Component	Cash Distribution \$	Tax Paid or Offsets \$	Withholding/Non- Resident Tax Paid \$	Taxable Amount \$
AUSTRALIAN INCOME				
Interest (subject to NR WHT)	11.62			11.62
Dividends Unfranked - CFI	0.18			0.18
Dividends - Unfranked	18.12			18.12
Other Income	4.15			4.15
Non Primary Production Income	34.07			34.07
DIVIDENDS: FRANKED				
Dividends - Franked	3.03	2.13		5.16
FOREIGN INCOME				
Assessable Foreign Sourced Income	4,517.82	128.89		4,646.71
Assessable Foreign Income	4,517.82			4,646.71
Total Foreign Income	4,517.82			4,646.71
CAPITAL GAINS				
Discounted Capital Gain NTAP	564.70			564.70
Net Capital Gain				564.70
CGT Concession Amount	564.70			
Distributed Capital Gains	1,129.40			1,129.40
Net Cash Distribution	5,684.32			

Additional Capital Gains Information:

Capital Gains - Discount Method	1,129.40 (grossed up amount)
Capital Gains - Indexation Method	0.00
Capital Gains - Other Method	0.00
Total Current Year Capital Gains	<hr/> 1,129.40

This summary has been prepared for resident individual investors. If you have any questions regarding your own particular taxation position, we strongly recommend you seek professional tax advice.

Please retain this statement for income tax purposes

LAZARD

ASSET MANAGEMENT

Robraie Nowra Pty Limited
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DISTRIBUTION STATEMENT As at 30/06/2020

Fund Name	Lazard Global Listed Infrastructure Fund			
Account Name	Robraie Nowra Pty Limited ATF Robraie Nowra P/L Directors SF			
Account No.	DDRIECTOR		Net Distribution DPU	0.10596000
Units held as at	30/06/2020	46,116.95	Gross Distribution DPU	0.10710600
Components of this distribution	Cash Distribution	Tax Paid or Offsets	Withholding/Non-Resident Tax Paid	Taxable Income
	\$	\$	\$	\$
AUSTRALIAN INCOME				
Interest (subject to NR WHT)	11.62			11.62
Other Income	4.15			4.15
Non Primary Production Income	15.77			15.77
DIVIDENDS: FRANKED				
Dividends - Franked	0.09	0.05		0.14
	0.09	0.05		0.14
FOREIGN INCOME				
Assessable Foreign Sourced Income	3,741.29	52.80		3,794.09
Assessable Foreign Income	3,741.29			3,794.09
Total Foreign Income	3,741.29			3,794.09
CAPITAL GAINS				
Discounted Capital Gain NTAP	564.70			564.70
Net Capital Gain				564.70
CGT Concession Amount	564.70			
Distributed Capital Gains	1,129.40			1,129.40
Net Cash Distribution	4,886.55			

The calculations shown on this statement may contain differences due to rounding

LAZARD

ASSET MANAGEMENT

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DISTRIBUTION STATEMENT

As at 31/03/2020

Fund Name	Lazard Global Listed Infrastructure Fund			
Account Name	Robraie Nowra Pty Limited ATF Robraie Nowra P/L Directors SF			
Account No.	DDRIECTOR			
Units held as at	31/03/2020	46,116.95	Net Distribution DPU	0.00122600
			Gross Distribution DPU	0.00232400
Components of this distribution	Cash Distribution	Tax Paid or Offsets	Withholding/Non-Resident Tax Paid	Taxable Income
	\$	\$	\$	\$
AUSTRALIAN INCOME				
Dividends Unfranked - CFI	0.18			0.18
Non Primary Production Income	0.18			0.18
DIVIDENDS: FRANKED				
Dividends - Franked	0.04	0.05		0.09
	0.04	0.05		0.09
FOREIGN INCOME				
Assessable Foreign Sourced Income	56.31	50.59		106.90
Assessable Foreign Income	56.31			106.90
Total Foreign Income	56.31			106.90
Net Cash Distribution	56.53			

The calculations shown on this statement may contain differences due to rounding

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STATEMENT OF ACCOUNT

PERIOD: 01/07/2019-30/06/2020

ACCOUNT NUMBER: DDRIECTOR

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ACCOUNT NAME: Robraie Nowra Pty Limited ATF Robraie Nowra P/L Directors SF

FUND SUMMARY

FUND DESCRIPTION	WITHDRAWAL PRICE PER UNIT (A\$) 30/06/2020	NUMBER OF UNITS OWNED 30/06/2020	CLOSING BALANCE ^A (A\$) 30/06/2020
Lazard Global Listed Infrastructure Fund	1.3095	46,116.950	60,390.15
TOTAL CLOSING BALANCE AS AT 30/06/2020			60,390.15

^A The closing balance equals the termination value of your investment.

The information in this statement is for the period specified above. Lazard Asset Management Pacific Co will not be liable for any loss suffered by a unitholder who relies on this information without making their own adjustments for any transactions made by the unitholder after this date.

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ACCOUNT NUMBER: DDRIECTOR

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TRANSACTION SUMMARY

TRANSACTION DATE	TRANSACTION DESCRIPTION	PRICE PER UNIT (A\$)	NUMBER OF UNITS	AMOUNT (A\$)
Lazard Global Listed Infrastructure Fund				
01-07-19	OPENING BALANCE *	1.4050	46,116.950	64,794.31
01-07-19	Total Distribution (Cash)	0.0000	0.000	1,554.47
01-10-19	Total Distribution (Cash)	0.0000	0.000	414.36
01-01-20	Total Distribution (Cash)	0.0000	0.000	326.88
01-04-20	Total Distribution (Cash)	0.0000	0.000	56.53
TOTAL UNITS OWNED			46,116.950	
AS AT 30/06/2020				

Indirect costs are also deducted from each Fund on a monthly basis and are included in the unit price.
* The price per unit is the available redemption price as at the stated date.

For a Fund that has a performance fee, if during any quarter or on redemption, a performance hurdle is met in that Fund, a performance fee may be deducted from the Fund at the end of the relevant quarter or on your redemption (as applicable). In each case, the deduction is reflected in the unit price. Please see the Investment Return and Fee Summary below for the proportion of the amount deducted from the Fund that we estimate is attributable to your account.

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