

LEFRANK FAMILY SUPERANNUATION

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	90,321.91
<b>Less</b>	
Increase in MV of investments	75,036.88
Exempt current pension income	25,321.00
Accounting Trust Distributions	46,648.71
	<u>147,006.59</u>
<b>Add</b>	
SMSF non deductible expenses	6,936.00
Pension Payments	29,900.00
Franking Credits	1,367.17
Foreign Credits	588.45
Taxable Trust Distributions	12,719.17
Distributed Foreign income	5,176.41
	<u>56,687.20</u>
SMSF Annual Return Rounding	(2.52)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	1,367.17
<b>CURRENT TAX OR REFUND</b>	<u>(1,367.17)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,108.17)</u>