

LAUGHLIN SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	261,209.00
Less	
Increase in MV of investments	214,751.92
Realised Accounting Capital Gains	79.90
Accounting Trust Distributions	300.08 ✓
	<u>215,131.90</u>
Add	
Franking Credits	9,781.23 ✓
TFN Credits - Dividends	31.13 ✓
Taxable Trust Distributions	375.57 ✓
	<u>10,187.93</u>
SMSF Annual Return Rounding	(1.03)
Taxable Income or Loss	<u>56,264.00</u>
Income Tax on Taxable Income or Loss	8,439.60
Less	
Franking Credits	9,781.23 ✓
TAX PAYABLE	<u>(1,341.63)</u>
Less	
TFN Credits	295.13 ✓
CURRENT TAX OR REFUND	<u>(1,636.76)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,377.76)</u>

* Distribution tax components review process has not been completed for the financial year.