

LAUGHLIN SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	264,268.65
Less Expense	3,059.65
Total Profit	261,209.00

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	261,209.00
Less Permanent Differences	71,583.97
Less Timing Differences	143,167.95
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	9,812.36
Less Realised Accounting Capital Gains	79.90
Less Accounting Trust Distributions	300.08
Add Taxable Trust Distributions	375.57
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.03)
Taxable Income	56,264.00
Income Tax on Taxable Income or Loss	8,439.60

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	236,209.00
Franking Credits	9,781.23
TFN Credits	295.13
Foreign Credits	0.00
FRW Credits	0.00
Total	246,285.36

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,439.60
Deferred Tax	21,515.45
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	26,205.05

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	264,268.65
Less Expense	3,059.65
Total Profit	261,209.00

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	261,209.00
Less Permanent Differences	71,583.97
Less Timing Differences	143,167.95
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	10,076.36
Less Realised Accounting Capital Gains	79.90
Less Accounting Trust Distributions	300.08
Add Taxable Trust Distributions	375.57
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(265.03)
Taxable Income	56,264.00
Income Tax on Taxable Income or Loss	8,439.60

Member Weighted Balance Summary	Weighting%	Amount
Alan James Laughlin(LAUALA00001A)	92.99	626,049.58
Diane Lesley Laughlin(LAUDIA00001A)	7.01	47,162.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	236,209.00
Franking Credits	9,781.23
TFN Credits	295.13
FRW Credits	0.00
Total	246,285.36

Allocation to Members	Weighting%	Amount
Alan James Laughlin(LAUALA00001A)	92.99	229,020.76
Diane Lesley Laughlin(LAUDIA00001A)	7.01	17,264.60

Accumulation Weighted Balance Summary	Weighting%	Amount
Alan James Laughlin(LAUALA00001A)	92.99	626,049.58
Diane Lesley Laughlin(LAUDIA00001A)	7.01	47,162.00

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,439.60
Deferred Tax	21,515.45
Total Income Tax Expense Allocation	26,205.05

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	26,205.05

Allocation to Members	Weighting%	Amount
Alan James Laughlin(LAUALA00001A)	92.99	24,368.08
Diane Lesley Laughlin(LAUDIA00001A)	7.01	1,836.97

Calculation of daily member weighted balances

Alan James Laughlin (LAUALA00001A)

Member Balance

01/07/2020	50010	Opening Balance	624,454.37	624,454.37
01/06/2021	52420	Contributions	10,000.00	821.92
01/06/2021	53800	Contributions Tax	(1,500.00)	(123.29)
04/06/2021	52420	Contributions	10,000.00	739.73
04/06/2021	53800	Contributions Tax	(1,500.00)	(110.96)
08/06/2021	52420	Contributions	5,000.00	315.07
08/06/2021	53800	Contributions Tax	(750.00)	(47.26)
Total Amount (Weighted)				626,049.58

Diane Lesley Laughlin (LAUDIA00001A)

Member Balance

01/07/2020	50010	Opening Balance	47,162.00	47,162.00
Total Amount (Weighted)				47,162.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	1,025.22
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	30,764.67
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	1,025.22
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (1025.22/1025.22)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Alan James Laughlin(LAUALA00001A) - 100.00 %	0.00
Diane Lesley Laughlin(LAUDIA00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00
