

Sydney Airport Limited (ACN 165 056 350) (SAL) and The Trust Company (Sydney Airport) Limited (ACN 115 967 087) (AFSL 301162) (TTCSAL) as responsible entity for Sydney Airport Trust 1 (ARSN 099 997 921) (SAT1) (together "SYD")

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MR ALAN JAMES LAUGHLIN & MRS DIANE LESLEY LAUGHLIN <LAUGHLIN SUPER FUND A/C> 47 MILLER STREET BARGARA QLD 4670

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Online:

www.investorcentre.com/au/contact

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By Mail:

Computershare Investor Services Pty Ltd GPO Box 2975 Melbourne VIC 3001 Australia

Enquiries:

(within Australia) 1800 102 368 (international) +61 3 9415 4195

Holder Identification Number (HIN)

HIN WITHHELD

ASX Code

SYD

Payment Date

15 September 2020

Direct Credit Reference No.

825908

Retail Entitlement Offer Premium Payment

As announced on 7 September 2020, Sydney Airport has received applications for approximately A\$695 million worth of new Sydney Airport stapled securities (**New Securities**) under the retail component of its 1 for 5.15 fully underwritten pro-rata accelerated renounceable entitlement offer (with retail rights trading) at a price of A\$4.56 per New Security (**Retail Entitlement Offer**). Approximately 58.1 million entitlements, representing those entitlements attributable to eligible renouncing and ineligible retail securityholders, were offered for sale via a bookbuild process (**Retail Shortfall Bookbuild**).

The Retail Shortfall Bookbuild was completed on 7 September 2020, with the bookbuild clearing at a price of A\$5.50 per New Security. Eligible retail securityholders who elected not to take up their entitlements, and ineligible retail securityholders, are being paid A\$0.94 for each entitlement sold for their benefit in the Retail Shortfall Bookbuild.

Set out below are the details of your Retail Entitlement Offer premium payment.

Payment description	Payment amount per entitlement	Number of entitlements sold on your behalf	Gross Payment
Premium Payment	A\$0.94	85	\$79.90
		Net Payment	\$79.90

Note: You should retain this statement to assist you in preparing your tax return.

Your Payment Instruction

BANK OF QUEENSLAND LTD

BSB: 124-056 Account number: XXXXXX41

Amount Deposited

AUD\$79.90