

# Copy to be retained by client

Taxation Estimate  
For the year ended 30 June 2021

Return Code: LAUGSF  
Description: Laughlin Super Fund

Tax File Number:  
Date prepared: 01/04/2022

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
Capital Gains Income	-	
No-TFN contributions	-	
Other Business income	59,323.00	
	<hr/>	
		59,323.00
<b>Less Deductions</b>		3,059.00
		<hr/>
<b>Taxable Income</b>		56,264.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$56264.00 @ 15.00%	8,439.60	
	<hr/>	
<b>Gross Tax</b>		8,439.60
		<hr/>
<b>SUBTOTAL T2</b>		8,439.60
		<hr/>
<b>SUBTOTAL T3</b>		8,439.60
<b>Less Refundable tax offsets</b>		
Refundable franking credits	9,781.23	
	<hr/>	
		9,781.23
		<hr/>
<b>TAX PAYABLE T5</b>		-
		<hr/>
<b>Less Eligible Credits</b>		
Tax withheld where ABN/TFN not quoted	295.13	
Remainder of refundable tax offsets	1,341.63	
	<hr/>	
		1,636.76
		<hr/>
		-1,636.76
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
<b>TOTAL AMOUNT REFUNDABLE</b>		1,377.76
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

DGZ CHARTERED ACCOUNTANTS

Taxation Estimate  
For the year ended 30 June 2021

Return Code: LAUGSF  
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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

Taxable income as per return	\$ 56,264	\$
	<hr/>	
Adjusted Taxable Income		56,264
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		8,439.60
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	9,781.23	
	<hr/>	
		9,781.23
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-1,341.63

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income		-1,341.63
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		-
		<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

Total assessable income		59,323
		<hr/>
Base Assessment Instalment Inc. (BAII)		59,323
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		- %

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

	\$	\$
Taxable income per 2021 Return:	56,264	<u>56,264</u>
Adjusted Taxable Income		56,264
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		56,264
Tax payable on GDP adj. taxable income @ 15.00%		8,439.60
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	9,781.23	
	<u>9,781.23</u>	<u>9,781.23</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		-1,341.63
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	-
28 February, 2022	-
28 April, 2022	-
28 July, 2022	-
	<u>-</u>
	<u>-</u>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Not complete

Account name: LAUGHLIN SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature 

Date 9/5/22

**PART D Tax agent's certificate (shared facilities only)**

We, DGZ CHARTERED ACCOUNTANTS declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature 

Date 

Agent's phone 07 41524677

Client's reference LAUGSF

Agent's Contact Name JODY BLAKE

Agent's reference number 61032002

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street



Suburb/State/P'code




### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code




Date audit was completed



Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Sensitive** (when completed)

Not complete

ABN 25 280 689 156

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**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

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**Sensitive** (when completed)

Not complete

ABN 25 280 689 156

**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
Have you applied an exemption or rollover?

<b>G</b>	Y
<b>M</b>	N

Net capital gain  
Gross interest  
Unfranked dividend amount  
Franked dividend amount  
Dividend franking credit  
Gross trust distributions

<b>A</b>	0
<b>C</b>	75
<b>J</b>	1246
<b>K</b>	22846
<b>L</b>	9781
<b>M</b>	375
<b>R</b>	25000

**Calculation of assessable contributions**

plus Assessable personal contributions

<b>R2</b>	25000
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plus No-TFN-quoted contributions

<b>R3</b>	0
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GROSS INCOME

<b>W</b>	59323
<b>V</b>	59323

TOTAL ASSESSABLE INCOME

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
SMSF auditor fee	<b>H1</b> 440	<b>H2</b>
Investment expenses	<b>I1</b> 2619	<b>I2</b>
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b> 3059	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<b>Y</b>
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b> 3059	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b> 56264	

**Sensitive** (when completed)

Not complete



ABN 25 280 689 156

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	56264.00
		Tax on taxable income	<b>T1</b>	8439.60
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>			
Rebates and tax offsets	<b>C2</b>			0.00
		<b>Gross tax</b>	<b>B</b>	8439.60
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	8439.60
ESVCLP tax offset	<b>D1</b>			
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
		<b>SUBTOTAL 2</b>	<b>T3</b>	8439.60
Complying fund's franking credits tax offset	<b>E1</b>			9781.23
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	9781.23
<i>Credit:</i>		<b>TAX PAYABLE</b>	<b>T5</b>	0.00
Int. on early payments	<b>H1</b>			
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			295.13
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	295.13
		Tax offset refunds	<b>I</b>	1341.63
		PAYG installments raised	<b>K</b>	
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	1377.76

**Section E: Losses**

**14 Losses information**

Net capital losses carried forward to later years **V** 29739

**Sensitive** (when completed)

Not complete

ABN 25 280 689 156

**Section F: Member information**

**MEMBER NUMBER: 1**

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN

Date of birth

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Personal contributions  **B**

**TOTAL CONTRIBUTIONS**  **N**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses  **O**

Accumulation phase account balance  **S1**

Retirement phase account bal. - Non CDBIS  **S2**

Retirement phase account balance - CDBIS  **S3**

TRIS Count

**CLOSING ACCOUNT BALANCE**  **S**

**MEMBER NUMBER: 2**

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN

Date of birth

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**TOTAL CONTRIBUTIONS**  **N**

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses  **O**

Accumulation phase account balance  **S1**

Retirement phase account bal. - Non CDBIS  **S2**

Retirement phase account balance - CDBIS  **S3**

TRIS Count

**CLOSING ACCOUNT BALANCE**  **S**

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
Listed trusts  **A**

Sensitive (when completed)

Not complete

ABN 25 280 689 156

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	}	Cash and term deposits	<b>E</b> <input type="text"/>	67604
Australian non-residential real property	<b>J2</b> <input type="text"/>		Debt securities	<b>F</b> <input type="text"/>	
Overseas real property	<b>J3</b> <input type="text"/>		Loans	<b>G</b> <input type="text"/>	
Australian shares	<b>J4</b> <input type="text"/>		Listed shares	<b>H</b> <input type="text"/>	845740
Overseas shares	<b>J5</b> <input type="text"/>		Unlisted shares	<b>I</b> <input type="text"/>	
Other	<b>J6</b> <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>	
Property count	<b>J7</b> <input type="text"/>		Non-residential real property	<b>K</b> <input type="text"/>	
		Residential real property	<b>L</b> <input type="text"/>		
		Collectables and personal use assets	<b>M</b> <input type="text"/>		
		Other assets	<b>O</b> <input type="text"/>	3233	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
(sum of labels A to T)

**U**  932346

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text"/>	912947
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>	
			Other liabilities	<b>Y</b> <input type="text"/>	19399
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text"/>	932346	

Sensitive (when completed)

Not complete

ABN 25 280 689 156

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title  
Family name and suffix  
Given and other names

Mr
LAUGHLIN
ALAN JAMES

Phone number

**Time taken to prepare and complete this tax return (hours)**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title  
Family name and suffix  
Given and other names  
Tax agent's practice

Mrs
BLAKE
JODY
DGZ CHARTERED ACCOUNTANTS

Tax agent's phone  
Reference number  
Tax agent number

07 41524677
LAUGSF
61032002

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

Not complete

ABN 25 280 689 156

**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Shares in companies listed on an Australian securities exchange	<b>A</b> <input type="text" value="79"/>	<b>K</b> <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b> <input type="text" value="946"/>	<b>M</b> <input type="text"/>
<b>Total current year capital gains</b>	<b>J</b> <input type="text" value="1025"/>	

**2. Capital losses**

Total prior year net capital losses applied	<b>C</b> <input type="text" value="1025"/>
<b>Total capital losses applied</b>	<b>E</b> <input type="text" value="1025"/>

**3. Unapplied net capital losses carried forward**

Other net capital losses carried forward to later income years	<b>B</b> <input type="text" value="29739"/>
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**6. Net capital gain**

Net capital gain	<b>A</b> <input type="text" value="0"/>
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**Sensitive** (when completed)

Not complete

ABN 25 280 689 156

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**Part A** - Losses carried forward to the 2021-2022 income year -excludes film losses

**2 Net capital losses carried forward to later income years**

Year of loss  
2015-2016 and earlier income years  
Total

<b>M</b>	29739
<b>V</b>	29739

Transfer the amount at label V to the corresponding label on your tax return

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Not complete