

## Create Entries Report

For the period 01 July 2022 to 30 June 2023

## Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

| Total Profit        | Amount            |
|---------------------|-------------------|
| Income              | 262,480.54        |
| Less Expense        | 68,691.00         |
| <b>Total Profit</b> | <b>193,789.54</b> |

| Tax Summary                                 | Amount           |
|---|------------------|
| Fund Tax Rate                               | 15.00 %          |
| Total Profit                                | 193,789.54       |
| Less Permanent Differences                  | 11,931.90        |
| Less Timing Differences                     | 23,863.80        |
| Less Exempt Pension Income                  | 31,946.00        |
| Less Other Non Taxable Income               | 48,000.00        |
| Less LIC Deductions                         | 0.00             |
| Add SMSF Non Deductible Expenses            | 1,270.00         |
| Add Other Non Deductible Expenses           | 0.00             |
| Add Total Franking/Foreign/TFN/FRW Credits  | 7,605.81         |
| Less Realised Accounting Capital Gains      | 0.00             |
| Less Accounting Trust Distributions         | 62,694.45        |
| Add Taxable Trust Distributions             | 22,005.60        |
| Add Distributed Foreign income              | 7,476.34         |
| Add Total Net Capital Gains                 | 10,798.07        |
| Less Tax Losses Deducted                    | 0.00             |
| Add SMSF Annual Return Rounding             | (2.21)           |
| <b>Taxable Income</b>                       | <b>64,507.00</b> |
| <b>Income Tax on Taxable Income or Loss</b> | <b>9,676.05</b>  |

| Profit/(Loss) Available for Allocation | Amount            |
|--|-------------------|
| Total Available Profit                 | 96,289.54         |
| Franking Credits                       | 6,901.98          |
| TFN Credits                            | 44.94             |
| Foreign Credits                        | 290.27            |
| FRW Credits                            | 0.00              |
| <b>Total</b>                           | <b>103,236.46</b> |

| Income Tax Expense Available for Allocation | Amount          |
|---|-----------------|
| Income Tax on Taxable Income or Loss        | 9,676.05        |
| Deferred Tax                                | 1,918.19        |
| Tax Adjustments                             | (0.13)          |
| Member Specific Income Tax                  | (7,425.00)      |
| <b>Total Income Tax Expense Allocation</b>  | <b>4,169.11</b> |

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|---|--------|
|---|--------|

| Calculation of Non Deductible Expense Percentage(s) | Amount            |
|---|-------------------|
| <b>General Expense Calculation</b>                  |                   |
| Total Member Contributions                          | 157,500.00        |
| Net Capital Gains                                   | 10,798.00         |
| Gross Interest                                      | 2,409.00          |
| Gross Foreign Income                                | 8,180.00          |
| Franked Dividend                                    | 3,965.00          |
| Dividend Franking Credit                            | 1,699.00          |
| Gross Trust Distributions                           | 27,207.00         |
| Other Income  | 114.00            |
| Less exempt pension income                          | 31,946.00         |
| <b>Total Assessable Income (A)</b>                  | <b>179,926.00</b> |
| <br>Total Assessable Income                         | <br>179,926.00    |
| Exempt Pension Income                               | 31,946.00         |
| <b>Total Income (B)</b>                             | <b>211,872.00</b> |
| Non Deductible Gen Exp% = 1-(A/B)                   |                   |
| <b>Non Deductible General Expense Percentage</b>    | <b>15.078%</b>    |
| <b>Investment Expense Calculation</b>               |                   |
| Net Capital Gains                                   | 10,798.00         |
| Gross Interest                                      | 2,409.00          |
| Gross Foreign Income                                | 8,180.00          |
| Franked Dividend                                    | 3,965.00          |
| Dividend Franking Credit                            | 1,699.00          |
| Gross Trust Distributions                           | 27,207.00         |
| Other Income  | 114.00            |
| <b>Total Investment Income (B)</b>                  | <b>54,372.00</b>  |
| <br>Less Non-Assessable Investment Income           | <br>31,946.00     |
| <b>Total Investment Assessable Income (A)</b>       | <b>22,426.00</b>  |
| Non Deductible Inv Exp% = 1-(A/B)                   |                   |
| <b>Non-Deductible Investment Expense Percentage</b> | <b>58.755%</b>    |

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name    Unsegregated Pool

| Total Profit                           |  | Amount     |            |
|--|--|------------|------------|
|  | Income                                     | 262,480.54 |            |
|  | Less Expense                               | 68,691.00  |            |
| Total Profit                           |  | 193,789.54 |            |
| Create Entries Summary                 |  | Amount     |            |
|  | Fund Tax Rate                              | 15.00 %    |            |
|  | Total Profit                               | 193,789.54 |            |
|  | Less Permanent Differences                 | 11,931.90  |            |
|  | Less Timing Differences                    | 23,863.80  |            |
|  | Less Exempt Pension Income                 | 31,950.37  |            |
|  | Less Other Non Taxable Income              | 48,000.00  |            |
|  | Add SMSF Non Deductible Expenses           | 1,271.38   |            |
|  | Add Other Non Deductible Expenses          | 0.00       |            |
|  | Add Total Franking/Foreign/TFN/FRW Credits | 7,650.75   |            |
|  | Less Realised Accounting Capital Gains     | 0.00       |            |
|  | Less Accounting Trust Distributions        | 62,694.45  |            |
|  | Add Taxable Trust Distributions            | 22,005.60  |            |
|  | Add Distributed Foreign income             | 7,476.34   |            |
|  | Add Capital Gains Adjustment               | 10,798.07  |            |
|  | Less Tax Losses Deducted                   | 0.00       |            |
|  | Add Taxable Income Adjustment              | (44.16)    |            |
| Taxable Income                         |  | 64,507.00  |            |
| Income Tax on Taxable Income or Loss   |  | 9,676.05   |            |
| Member Weighted Balance Summary        |  | Weighting% | Amount     |
|  | Martyn Brimage(BRIMAR00002A)               | 6.77       | 110,490.16 |
|  | Martyn Brimage(BRIMAR00004P)               | 58.75      | 959,553.50 |
|  | Roberta Wilkes-Brimage(WILROB00001A)       | 34.48      | 563,029.81 |
| Profit/(Loss) Available for Allocation |  |            |            |
|  | Total Available Profit                     |            | 96,289.54  |
|  | Franking Credits                           |            | 6,901.98   |
|  | TFN Credits                                |            | 44.94      |
|  | FRW Credits                                |            | 0.00       |
| Total                                  |  |            | 103,236.46 |
| Allocation to Members                  |  | Weighting% | Amount     |
|  | Martyn Brimage(BRIMAR00002A)               | 6.77       | 6,989.11   |
|  | Martyn Brimage(BRIMAR00004P)               | 58.75      | 60,651.42  |
|  | Roberta Wilkes-Brimage(WILROB00001A)       | 34.48      | 35,595.93  |
| Accumulation Weighted Balance Summary  |  | Weighting% | Amount     |
|  | Martyn Brimage(BRIMAR00002A)               | 16.40      | 110,490.16 |
|  | Martyn Brimage(BRIMAR00004P)               | 0.00       | 959,553.50 |
|  | Roberta Wilkes-Brimage(WILROB00001A)       | 83.60      | 563,029.81 |

| Income Tax Expense Available for Allocation |  | Amount          |
|---|--|-----------------|
| Income Tax on Taxable Income or Loss        |  | 9,676.05        |
| Deferred Tax                                |  | 1,918.19        |
| Tax Adjustments                             |  | (0.13)          |
| Member Specific Income Tax                  |  | (7,425.00)      |
| <b>Total Income Tax Expense Allocation</b>  |  | <b>4,169.11</b> |

| Allocation to Members                | Weighting% | Amount   |
|--------------------------------------|------------|----------|
| Martyn Brimage(BRIMAR00002A)         | 16.40      | 683.73   |
| Martyn Brimage(BRIMAR00004P)         | 0.00       | 0.00     |
| Roberta Wilkes-Brimage(WILROB00001A) | 83.60      | 3,485.38 |

#### Calculation of daily member weighted balances

##### Martyn Brimage (BRIMAR00002A)

###### Member Balance

|                                |       |                   |            |                   |
|--------------------------------|-------|-------------------|------------|-------------------|
| 01/07/2022                     | 50010 | Opening Balance   | 97,233.65  | 97,233.65         |
| 06/12/2022                     | 52420 | Contributions     | 27,500.00  | 15,595.89         |
| 06/12/2022                     | 53800 | Contributions Tax | (4,125.00) | (2,339.38)        |
| <b>Total Amount (Weighted)</b> |       |                   |            | <b>110,490.16</b> |

##### Martyn Brimage (BRIMAR00004P)

###### Member Balance

|                                |       |                 |            |                   |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2022                     | 50010 | Opening Balance | 987,567.21 | 987,567.21        |
| 28/07/2022                     | 54160 | Pensions Paid   | (5,000.00) | (4,630.14)        |
| 26/08/2022                     | 54160 | Pensions Paid   | (5,000.00) | (4,232.88)        |
| 28/09/2022                     | 54160 | Pensions Paid   | (5,000.00) | (3,780.82)        |
| 28/10/2022                     | 54160 | Pensions Paid   | (5,000.00) | (3,369.86)        |
| 28/11/2022                     | 54160 | Pensions Paid   | (5,000.00) | (2,945.21)        |
| 28/12/2022                     | 54160 | Pensions Paid   | (5,000.00) | (2,534.25)        |
| 27/01/2023                     | 54160 | Pensions Paid   | (5,000.00) | (2,123.29)        |
| 28/02/2023                     | 54160 | Pensions Paid   | (5,000.00) | (1,684.93)        |
| 28/03/2023                     | 54160 | Pensions Paid   | (5,000.00) | (1,301.37)        |
| 28/04/2023                     | 54160 | Pensions Paid   | (5,000.00) | (876.71)          |
| 26/05/2023                     | 54160 | Pensions Paid   | (5,000.00) | (493.15)          |
| 28/06/2023                     | 54160 | Pensions Paid   | (5,000.00) | (41.10)           |
| <b>Total Amount (Weighted)</b> |       |                 |            | <b>959,553.50</b> |

##### Roberta Wilkes-Brimage (WILROB00001A)

###### Member Balance

|                                |       |                   |            |                   |
|--------------------------------|-------|-------------------|------------|-------------------|
| 01/07/2022                     | 50010 | Opening Balance   | 490,901.32 | 490,901.32        |
| 05/12/2022                     | 52420 | Contributions     | 100,000.00 | 56,986.30         |
| 06/12/2022                     | 52420 | Contributions     | 30,000.00  | 17,013.70         |
| 06/12/2022                     | 53800 | Contributions Tax | (3,300.00) | (1,871.51)        |
| <b>Total Amount (Weighted)</b> |       |                   |            | <b>563,029.81</b> |

#### Calculation of Net Capital Gains

|   |                  |
|---|------------------|
| Capital gains from Unsegregated Pool                                    | 16,197.10        |
| Capital gains from Unsegregated Pool - Collectables                     | 0.00             |
| Capital Gain Adjustment from prior segments                             | 0.00             |
| Realised Notional gains   | 0.00             |
| Carried forward losses from prior years                                 | 0.00             |
| Current year capital losses from Unsegregated Pool                      | 0.00             |
| Current year capital losses from Unsegregated Pool - Collectables       | 0.00             |
| Total CGT Discount Applied  | 5,399.03         |
| <b>Capital Gain /(Losses carried forward)</b>                           | <b>10,798.07</b> |
| <b>CGT allocated in prior segments</b>                                  | <b>0.00</b>      |
| <b>Allocations of Net Capital Gains to Pools</b>                        |                  |
| Capital Gain Proportion - Unsegregated Pool (16197.10/16197.10)=100.00% | 10,798.07        |

#### Foreign Tax Offset Calculations

##### Segment 01 July 2022 to 30 June 2023

|                                   |               |
|-----------------------------------|---------------|
| Claimable FTO - Unsegregated Pool | 290.27        |
| <b>Claimable FTO</b>              | <b>290.27</b> |

**Total Claimable Foreign Credits for the Year 290.27**

**Foreign Tax Offset (Label C1) 290.27**

**Applied/Claimed FTO 290.27**

##### Allocations of Foreign Tax Offset to Members

|  |               |
|--|---------------|
| Martyn Brimage(BRIMAR00002A) - 16.40 %               | 47.60         |
| Martyn Brimage(BRIMAR00004P) - 0.00 %                | 0.00          |
| Roberta Wilkes-Brimage(WILROB00001A) - 83.60 %       | 242.67        |
| <b>Total Foreign Tax Offset Allocated to Members</b> | <b>290.27</b> |