

# Brimage Family Super Fund

## Create Entries Report

For the period 01 July 2022 to 30 June 2023

### Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	262,480.54
Less Expense	68,691.00
<b>Total Profit</b>	<b>193,789.54</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	193,789.54
Less Permanent Differences	11,931.90
Less Timing Differences	23,863.80
Less Exempt Pension Income	31,946.00
Less Other Non Taxable Income	48,000.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,270.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,605.81
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	62,694.45
Add Taxable Trust Distributions	22,005.60
Add Distributed Foreign income	7,476.34
Add Total Net Capital Gains	10,798.07
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.21)
<b>Taxable Income</b>	<b>64,507.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>9,676.05</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	96,289.54
Franking Credits	6,901.98
TFN Credits	44.94
Foreign Credits	290.27
FRW Credits	0.00
<b>Total</b>	<b>103,236.46</b>

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	9,676.05
Deferred Tax	1,918.19
Tax Adjustments	(0.13)
Member Specific Income Tax	(7,425.00)
<b>Total Income Tax Expense Allocation</b>	<b>4,169.11</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
---	--------

Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	157,500.00
Net Capital Gains	10,798.00
Gross Interest	2,409.00
Gross Foreign Income	8,180.00
Franked Dividend	3,965.00
Dividend Franking Credit	1,699.00
Gross Trust Distributions	27,207.00
Other Income	114.00
Less exempt pension income	31,946.00
<b>Total Assessable Income (A)</b>	<b>179,926.00</b>
Total Assessable Income	179,926.00
Exempt Pension Income	31,946.00
<b>Total Income (B)</b>	<b>211,872.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>15.078%</b>
<b>Investment Expense Calculation</b>	
Net Capital Gains	10,798.00
Gross Interest	2,409.00
Gross Foreign Income	8,180.00
Franked Dividend	3,965.00
Dividend Franking Credit	1,699.00
Gross Trust Distributions	27,207.00
Other Income	114.00
<b>Total Investment Income (B)</b>	<b>54,372.00</b>
Less Non-Assessable Investment Income	31,946.00
<b>Total Investment Assessable Income (A)</b>	<b>22,426.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>58.755%</b>

## Final Segment 1 from 01 July 2022 to 30 June 2023

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	262,480.54
Less Expense	68,691.00
<b>Total Profit</b>	<b>193,789.54</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	193,789.54
Less Permanent Differences	11,931.90
Less Timing Differences	23,863.80
Less Exempt Pension Income	31,950.37
Less Other Non Taxable Income	48,000.00
Add SMSF Non Deductible Expenses	1,271.38
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,650.75
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	62,694.45
Add Taxable Trust Distributions	22,005.60
Add Distributed Foreign income	7,476.34
Add Capital Gains Adjustment	10,798.07
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(44.16)
<b>Taxable Income</b>	<b>64,507.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>9,676.05</b>

Member Weighted Balance Summary	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	6.77	110,490.16
Martyn Brimage(BRIMAR00004P)	58.75	959,553.50
Roberta Wilkes-Brimage(WILROB00001A)	34.48	563,029.81

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	96,289.54
Franking Credits	6,901.98
TFN Credits	44.94
FRW Credits	0.00
<b>Total</b>	<b>103,236.46</b>

Allocation to Members	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	6.77	6,989.11
Martyn Brimage(BRIMAR00004P)	58.75	60,651.42
Roberta Wilkes-Brimage(WILROB00001A)	34.48	35,595.93

Accumulation Weighted Balance Summary	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	16.40	110,490.16
Martyn Brimage(BRIMAR00004P)	0.00	959,553.50
Roberta Wilkes-Brimage(WILROB00001A)	83.60	563,029.81

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	9,676.05
Deferred Tax	1,918.19
Tax Adjustments	(0.13)
Member Specific Income Tax	(7,425.00)
<b>Total Income Tax Expense Allocation</b>	<b>4,169.11</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Martyn Brimage(BRIMAR00002A)	16.40	683.73
Martyn Brimage(BRIMAR00004P)	0.00	0.00
Roberta Wilkes-Brimage(WILROB00001A)	83.60	3,485.38

#### Calculation of daily member weighted balances

##### Martyn Brimage (BRIMAR00002A)

###### Member Balance

01/07/2022	50010	Opening Balance	97,233.65	97,233.65
06/12/2022	52420	Contributions	27,500.00	15,595.89
06/12/2022	53800	Contributions Tax	(4,125.00)	(2,339.38)
<b>Total Amount (Weighted)</b>				<b>110,490.16</b>

##### Martyn Brimage (BRIMAR00004P)

###### Member Balance

01/07/2022	50010	Opening Balance	987,567.21	987,567.21
28/07/2022	54160	Pensions Paid	(5,000.00)	(4,630.14)
26/08/2022	54160	Pensions Paid	(5,000.00)	(4,232.88)
28/09/2022	54160	Pensions Paid	(5,000.00)	(3,780.82)
28/10/2022	54160	Pensions Paid	(5,000.00)	(3,369.86)
28/11/2022	54160	Pensions Paid	(5,000.00)	(2,945.21)
28/12/2022	54160	Pensions Paid	(5,000.00)	(2,534.25)
27/01/2023	54160	Pensions Paid	(5,000.00)	(2,123.29)
28/02/2023	54160	Pensions Paid	(5,000.00)	(1,684.93)
28/03/2023	54160	Pensions Paid	(5,000.00)	(1,301.37)
28/04/2023	54160	Pensions Paid	(5,000.00)	(876.71)
26/05/2023	54160	Pensions Paid	(5,000.00)	(493.15)
28/06/2023	54160	Pensions Paid	(5,000.00)	(41.10)
<b>Total Amount (Weighted)</b>				<b>959,553.50</b>

##### Roberta Wilkes-Brimage (WILROB00001A)

###### Member Balance

01/07/2022	50010	Opening Balance	490,901.32	490,901.32
05/12/2022	52420	Contributions	100,000.00	56,986.30
06/12/2022	52420	Contributions	30,000.00	17,013.70
06/12/2022	53800	Contributions Tax	(3,300.00)	(1,871.51)
<b>Total Amount (Weighted)</b>				<b>563,029.81</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	16,197.10
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	5,399.03
<b>Capital Gain /(Losses carried forward)</b>	<b>10,798.07</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (16197.10/16197.10)=100.00%	10,798.07

#### Foreign Tax Offset Calculations

##### Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	290.27
<b>Claimable FTO</b>	<b>290.27</b>

**Total Claimable Foreign Credits for the Year** **290.27**

**Foreign Tax Offset (Label C1)** 290.27

**Applied/Claimed FTO** 290.27

##### Allocations of Foreign Tax Offset to Members

Martyn Brimage(BRIMAR00002A) - 16.40 %	47.60
Martyn Brimage(BRIMAR00004P) - 0.00 %	0.00
Roberta Wilkes-Brimage(WILROB00001A) - 83.60 %	242.67
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>290.27</b>