

G & M Superannuation Fund ('Fund')

**TRUSTEE RESOLUTIONS**

OF: **GRAHAM GEORGE BATES** and **MARILYN SHIRLEY BATES**

DATED: 10 JANUARY 2008

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| TRUSTEE & DEED         | NOTED that each trustee has accepted office as trustee of the Fund under a deed that they propose to execute.   |
| TRUSTEE QUALIFICATIONS | NOTED that each trustee declares they:<br><ol style="list-style-type: none"><li>1. have no prior convictions for offences against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct;</li><li>2. are not an insolvent under administration as defined in the <i>Superannuation Industry (Supervision) Act 1993</i> (Cth) ('SISA');</li><li>3. are not the subject of a civil penalty order that has been made under the SISA; and</li><li>4. are eligible to be a member of the Fund under the SISA.</li></ol> NOTED that each trustee undertakes that should their said qualifications lapse, they will take appropriate action to comply with the SISA. |
| TRUSTEE DECLARATION    | RESOLVED that each trustee complete a <i>Trustee Declaration</i> within 21 days of executing the deed establishing the Fund.  |
| REGULATORY ITEMS       | RESOLVED that the <i>ABN registration for superannuation entities</i> be completed and lodged with the ATO within 60 days to obtain a TFN, an ABN and to become a regulated superannuation fund under the SISA.   |
| DEED EXECUTION         | RESOLVED that each trustee execute the deed establishing the Fund.  |
| INVESTMENT STRATEGY    | RESOLVED that until otherwise resolved, the investment strategy of the Fund shall be:<br><ol style="list-style-type: none"><li>1. to seek long-term growth from any investment permitted under the Deed to provide a reasonable return of income and capital gain without subjecting the Fund to unnecessary risk. The Fund shall seek a return on investments of 2% above inflation; and</li><li>2. to make investments exclusively for the purpose of providing superannuation benefits for the Fund's members and to make prudent investments for funding such benefits.</li></ol> RESOLVED that if the Fund accumulates any reserves, the Trustee shall invest them in accordance with the Fund's investment strategy.                      |
| COMPLETE OTHER MATTERS | RESOLVED that each trustee is authorised to complete all notices and forms, open bank accounts and to generally attend to any other administrative matter for the Fund.   |
| MEMBER ADMISSION       | RESOLVED, having reviewed each member's application form, to admit the following as new members and to issue them each a duly completed SMSF PDS accordingly:   |

GRAHAM GEORGE BATES  
MARILYN SHIRLEY BATES

SIGNED by each trustee:

GRAHAM GEORGE BATES

MARILYN SHIRLEY BATES

