

G & M Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(82,626.31)
Less	
Exempt current pension income	20,124.00
Realised Accounting Capital Gains	97,988.64
Accounting Trust Distributions	3,816.72
	<u>121,929.36</u>
Add	
Decrease in MV of investments	60,272.72
SMSF non deductible expenses	3,240.00
Pension Payments	135,939.00
Franking Credits	5,105.79
	<u>204,557.51</u>
SMSF Annual Return Rounding	(1.84)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	5,105.79
	<u>(5,105.79)</u>
CURRENT TAX OR REFUND	<u>(5,105.79)</u>
Supervisory Levy	259.00
	<u>(4,846.79)</u>
AMOUNT DUE OR REFUNDABLE	<u>(4,846.79)</u>
