

Graham Bates
G & M Superannuation Fund
17 Kurrajong Street, Capalaba, Queensland 4157

Dear Sir/Madam

**G & M Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **G & M Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$392,662.79

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$11,780.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Graham Bates
17 Kurrajong Street, Capalaba, Queensland 4157

Marilyn Bates
G & M Superannuation Fund
17 Kurrajong Street, Capalaba, Queensland 4157

Dear Sir/Madam

**G & M Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **G & M Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$0.00; and
- a Tax Free Balance of: \$223,538.54

Tax Free proportion: 100.00%.

Your Minimum income stream applicable is \$5,590.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Marilyn Bates
17 Kurrajong Street, Capalaba, Queensland 4157

Minutes of a Meeting of the Trustee(s)

held on _____ at 17 Kurrajong Street, Capalaba, Queensland 4157

PRESENT: Graham Bates and Marilyn Bates

PENSION CONTINUATION: Graham Bates wishes to continue existing Account Based Pension with a commencement date of 10/01/2008. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$392,662.79, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$392,662.79
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$11,780.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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GrahamBates
Chairperson

G & M Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on _____ at 17 Kurrajong Street, Capalaba, Queensland 4157

PRESENT: Graham Bates and Marilyn Bates

PENSION CONTINUATION: Marilyn Bates wishes to continue existing Account Based Pension with a commencement date of 10/01/2008. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$223,538.54, consisting of:

- Taxable amount of \$0.00; and
- Tax Free amount of \$223,538.54
- Tax Free proportion: 100.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$5,590.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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GrahamBates
Chairperson