

AUDIT COPY

**I&VM GREEN FAMILY SUPERANNUATION FUND**

*FINANCIAL YEAR ENDED*

*30 JUNE 2018*

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# **SUPER AUDITS**

## **SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

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### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name I & VM Green Family

Australian business number (ABN) or tax file number (TFN): 939 335 089

Address: C/- PDK Financial, P.O. Box 3685, ADELAIDE 5000

Year of income being audited 1 July 2017 – 30 June 2018

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### To the SMSF trustees

To the trustees of the I & VM Green Family Superannuation Fund

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# SUPER AUDITS

## Part A: Financial report

### Approved SMSF auditor's Opinion

I have audited the special purpose financial report of the I & VM Green Family superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2018, the Balance Sheet as at 30 June 2018 and the Notes to and forming part of the Accounts for the year ended 30 June 2018 of the I & VM Green Family Superannuation Fund for the year ended 30 June 2018.

In my opinion, the financial report:

a) presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist *I & VM Green Family superannuation fund* meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

## SUPER AUDITS

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's

## SUPER AUDITS

report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

### Part B: Compliance report

#### Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the I & VM Green Family superannuation fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF Auditor's Responsibility* section of this report.

In my opinion, each trustee of I & VM Green Family superannuation fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

#### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

My firm applies Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

#### SMSF trustees' responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

# SUPER AUDITS

## Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 34,35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

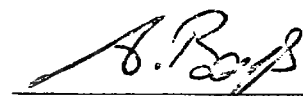
An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

### Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



SMSF Auditor's signature

Date: 8 April 2019

# SUPER AUDITS

The Trustees  
The I & VM Green Family Super Fund  
C/- PDK Financial, P.O. Box 3685,  
ADELAIDE 5000

A.W. Boys  
Box 3376  
Rundle Mall 5000  
8 April 2019

Dear Trustees,

I have completed the audit of the I & VM Green Family Super Fund for the financial year ending 30 June 2018. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations.

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

# I & VM Green Family Superannuation Fund

## Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

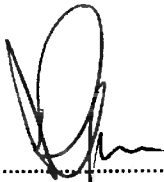
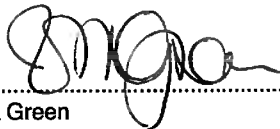
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

  
.....  
Ian Green  
Trustee  
.....  
Virginia Green  
Trustee  
.....  
Patf Green  
Trustee

30 June 2018



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Detailed Operating Statement

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Notes to the Financial Statements

**I & VM Green Family Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	425,037.18	435,095.66
Shares in Listed Companies (Australian)	3	105,720.74	110,123.68
Units in Listed Unit Trusts (Australian)	4	34,524.25	30,124.35
<b>Total Investments</b>		<u>565,282.17</u>	<u>575,343.69</u>
<b>Other Assets</b>			
Distributions Receivable		21,747.50	28,033.26
Macquarie CMA ***4562		259,525.83	248,546.61
ANZ Etrade		0.00	0.01
Portfoliocare Cash Account		94,644.06	69,455.99
Adelaide Bank ***0746		50,000.00	50,000.00
Adelaide Bank ***0747		50,000.00	50,000.00
Income Tax Refundable		6,591.48	5,737.69
<b>Total Other Assets</b>		<u>482,508.87</u>	<u>451,773.56</u>
<b>Total Assets</b>		<u>1,047,791.04</u>	<u>1,027,117.25</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		1,866.00	0.00
Deferred Tax Liability		1,888.20	2,372.33
<b>Total Liabilities</b>		<u>3,754.20</u>	<u>2,372.33</u>
<b>Net assets available to pay benefits</b>		<u>1,044,036.84</u>	<u>1,024,744.92</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Green, Ian - Accumulation		604,217.83	591,037.48
Green, Virginia - Accumulation		381,252.89	378,602.03
Green, Paul - Accumulation		58,566.12	55,105.41
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,044,036.84</u>	<u>1,024,744.92</u>

**I & VM Green Family Superannuation Fund**

**Operating Statement**

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	25,068.75	31,785.01
Dividends Received	9	5,770.96	5,162.10
Interest Received		5,878.20	5,777.52
Other Investment Income		636.72	542.60
<b>Contribution Income</b>			
Employer Contributions		10,414.42	43,285.65
Personal Non Concessional		1,278.84	0.00
<b>Total Income</b>		<u>49,047.89</u>	<u>86,552.88</u>
<b>Expenses</b>			
Accountancy Fees		3,960.00	3,960.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		990.00	1,001.00
Advisor Fees		3,300.00	0.00
Bank Charges		4.85	35.00
Investment Expenses		0.00	3,300.00
Insurance		370.00	370.00
<b>Member Payments</b>			
Life Insurance Premiums		10,592.50	9,036.28
Life Insurance Premiums (Non Deductible)		4,646.96	4,006.66
<b>Investment Losses</b>			
Changes in Market Values	11	5,245.27	1,116.65
<b>Total Expenses</b>		<u>29,368.58</u>	<u>22,825.59</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>19,679.31</u>	<u>63,727.29</u>
Income Tax Expense	12	387.39	6,890.38
<b>Benefits accrued as a result of operations</b>		<u>19,291.92</u>	<u>56,836.91</u>

# I & VM Green Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Amp Capital Corporate Bond Fund - Off-Platform Class H	1,258.86	1,511.44
Apa Group	551.90	526.26
Duet Group	0.00	441.68
Goodman Group	380.80	352.24
Macquarie Altas Roads Group	315.70	7.17
Portfoliocare Elements Investment	20,007.07	25,485.28
Rare Infrastructure Value Fund Hedged	2,554.42	3,460.94
	<u>25,068.75</u>	<u>31,785.01</u>
Dividends Received		
A.S.X. Limited	225.63	293.34
AGL Energy Limited.	390.00	288.75
Asaleo Care Limited	372.50	372.50
Australia And New Zealand Banking Group Limited	329.60	736.00
BHP Group Limited	295.25	171.36
Brambles Limited	145.00	145.00
Commonwealth Bank Of Australia.	378.40	370.48
Insurance Australia Group Limited	311.10	237.90
Invocare Limited	0.00	101.15
loof Holdings Limited	373.68	359.84
Japara Healthcare Limited	210.60	0.00
QBE Insurance Group Limited	91.52	0.00
Regis Healthcare Limited	338.10	180.25
RIO Tinto Limited	104.67	0.00
Tabcorp Holdings Limited	90.75	0.00
Tatts Group Limited	520.66	307.83
Telstra Corporation Limited.	382.92	447.94
Wesfarmers Limited	330.04	152.44
Westpac Banking Corporation	564.00	808.40
Woodside Petroleum Limited	316.54	188.92
	<u>5,770.96</u>	<u>5,162.10</u>
Interest Received		
Adelaide Bank ***0746	1,269.01	1,446.03
Adelaide Bank ***0747	1,159.32	1,247.82
ANZ Etrade	0.04	0.03
Macquarie CMA ***4562	3,449.83	3,083.64
	<u>5,878.20</u>	<u>5,777.52</u>
Other Investment Income		
Rebate of Adviser Commission	636.72	542.60
	<u>636.72</u>	<u>542.60</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Ian Green	0.00	15,000.00
Paul Green	1,096.15	4,841.35
Virginia Green	9,318.27	23,444.30
	<u>10,414.42</u>	<u>43,285.65</u>
Personal Contributions - Non Concessional		
Paul Green	1,278.84	0.00

# I & VM Green Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	1,278.84	0.00
<b>Total Income</b>	<b>49,047.89</b>	<b>86,552.88</b>
<b>Expenses</b>		
Accountancy Fees	3,960.00	3,960.00
Advisor Fees	3,300.00	0.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	990.00	1,001.00
Bank Charges	4.85	35.00
Insurance	370.00	370.00
	<u>8,883.85</u>	<u>5,366.00</u>
<b>Investment Expenses</b>		
Finance Adviser	0.00	3,300.00
	<u>0.00</u>	<u>3,300.00</u>
<b>Member Payments</b>		
<b>Life Insurance Premiums</b>		
Green, Virginia - Accumulation (Accumulation)	10,592.50	9,036.28
	<u>10,592.50</u>	<u>9,036.28</u>
<b>Life Insurance Premiums (Non Deductible)</b>		
Green, Virginia - Accumulation (Accumulation)	4,646.96	4,006.66
	<u>4,646.96</u>	<u>4,006.66</u>
<b>Investment Losses</b>		
<b>Realised Movements in Market Value</b>		
<b>Shares in Listed Companies (Australian)</b>		
A.S.X. Limited	0.00	(388.63)
Australia And New Zealand Banking Group Limited	0.00	317.06
Invocare Limited	0.00	(872.36)
Ioof Holdings Limited	(134.73)	0.00
RIO Tinto Limited	(392.92)	0.00
Tabcorp Holdings Limited	270.51	0.00
Tatts Group Limited	0.00	(275.93)
Westpac Banking Corporation	0.00	49.35
	<u>(257.14)</u>	<u>(1,170.51)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Duet Group	0.00	(1,063.00)
	<u>0.00</u>	<u>(1,063.00)</u>
<b>Unrealised Movements in Market Value</b>		
<b>Managed Investments (Australian)</b>		
Amp Capital Corporate Bond Fund - Off-Platform Class H	458.86	93.47
Portfoliocare Elements Investment	7,096.35	8,847.99
Rare Infrastructure Value Fund Hedged	2,503.27	80.59
	<u>10,058.48</u>	<u>9,022.05</u>
<b>Shares in Listed Companies (Australian)</b>		
A.S.X. Limited	(1,175.02)	(492.58)
AGL Energy Limited.	1,132.50	(2,328.75)
Alumina Limited	(1,411.70)	0.00

# I & VM Green Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Asaleo Care Limited	279.37	2,346.75
Australia And New Zealand Banking Group Limited	98.88	(2,127.04)
BHP Group Limited	(2,540.57)	(1,106.57)
Brambles Limited	425.00	1,330.00
Commonwealth Bank Of Australia.	874.72	(742.72)
Insurance Australia Group Limited	(1,601.25)	(1,216.95)
Invocare Limited	0.00	1,147.90
loof Holdings Limited	479.75	(1,363.24)
Japara Healthcare Limited	637.20	(78.20)
QBE Insurance Group Limited	728.64	305.88
Regis Healthcare Limited	1,137.50	264.28
RIO Tinto Limited	362.52	(362.52)
Tatts Group Limited	234.19	(578.71)
Telstra Corporation Limited.	2,427.60	1,820.70
Wesfarmers Limited	(1,367.52)	87.08
Westpac Banking Corporation	363.00	(525.85)
Woodside Petroleum Limited	(1,240.98)	(426.62)
	<u>(156.17)</u>	<u>(4,047.16)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Apa Group	(843.20)	86.80
Atlas Arteria	(3,410.66)	0.00
Duet Group	0.00	524.00
Goodman Group	(2,380.00)	(1,353.00)
Macquarie Atlas Roads Group	2,233.96	(882.53)
	<u>(4,399.90)</u>	<u>(1,624.73)</u>
<b>Changes in Market Values</b>	<u>5,245.27</u>	<u>1,116.65</u>
<b>Total Expenses</b>	<u>29,368.58</u>	<u>22,825.59</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>19,679.31</u>	<u>63,727.29</u>
<b>Income Tax Expense</b>		
Income Tax Expense	387.39	6,890.38
<b>Total Income Tax</b>	<u>387.39</u>	<u>6,890.38</u>
<b>Benefits accrued as a result of operations</b>	<u>19,291.92</u>	<u>56,836.91</u>

I & VM Green Family Superannuation Fund

**Statement of Taxable Income**

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	19,679.31
<b>Less</b>	
Other Non Taxable Income	1,246.00
Realised Accounting Capital Gains	257.14
Accounting Trust Distributions	25,068.75
Non Taxable Contributions	1,278.84
	<u>27,850.73</u>
<b>Add</b>	
Decrease in MV of investments	5,502.41
SMSF non deductible expenses	4,646.00
Franking Credits	2,197.08
Foreign Credits	667.15
Net Capital Gains	13,925.00
Taxable Trust Distributions	3,140.05
Distributed Foreign income	3,000.01
	<u>33,077.70</u>
SMSF Annual Return Rounding	(1.28)
<b>Taxable Income or Loss</b>	<u>24,905.00</u>
Income Tax on Taxable Income or Loss	3,735.75
<b>Less</b>	
Franking Credits	2,197.08
Foreign Credits	667.15
<b>CURRENT TAX OR REFUND</b>	<u>871.52</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,463.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(6,332.48)</u>

# I & VM Green Family Superannuation Fund Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
APA.AX	Apa Group	843.20	281.07	562.13	562.13
TLS.AX	Teistra Corporation Limited.	(2,427.60)	(809.20)	(1,618.40)	(1,618.40)
AGL.AX	AGL Energy Limited.	(1,132.50)	(377.50)	(755.00)	(755.00)
IAG.AX	Insurance Australia Group Limited	1,601.25	533.75	1,067.50	1,067.50
MQA.AX	Macquarie Altas Roads Group	(2,233.96)	(744.65)	(1,489.31)	(1,489.31)
AHY.AX	Asaleo Care Limited	(279.37)	(93.12)	(186.25)	(186.25)
ASX.AX	A.S.X. Limited	1,175.02	391.67	783.35	783.35
JHC.AX	Japara Healthcare Limited	(637.20)	(212.40)	(424.80)	(424.80)
GREENRARE	Rare Infrastructure Value Fund Hedged	(2,503.27)	(834.42)	(1,668.85)	(1,668.85)
BHP.AX	BHP Group Limited	2,540.57	846.86	1,693.71	1,693.71
GMG.AX	Goodman Group	2,380.00	793.33	1,586.67	1,586.67
ANZ.AX	Australia And New Zealand Banking Group Limited	(98.88)	(32.96)	(65.92)	(65.92)
WES.AX	Wesfarmers Limited	1,367.52	455.84	911.68	911.68
AMPCAPITAL	Amp Capital Corporate Bond Fund - Off-Platform Class H	(458.86)	(152.95)	(305.91)	(305.91)
REG.AX	Regis Healthcare Limited	(1,137.50)	(379.17)	(758.33)	(758.33)
QBE.AX	QBE Insurance Group Limited	(728.64)	(242.88)	(485.76)	(485.76)
AWC.AX	Alumina Limited	1,411.70	470.57	941.13	941.13
BXB.AX	Brambles Limited	(425.00)	(141.67)	(283.33)	(283.33)
TTS.AX	Tatts Group Limited	(234.19)	(78.06)	(156.13)	(156.13)
WPL.AX	Woodside Petroleum Limited	1,240.98	413.66	827.32	827.32



**I & VM Green Family Superannuation Fund**  
**Deferred Tax Reconciliation**

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
CBA.AX	Commonwealth Bank Of Australia.	(874.72)	(291.57)	(583.15)	(583.15)
PORTFOLIOC	Portfoliocare Elements Investment	(7,096.35)	(2,365.45)	(4,730.90)	(4,730.90)
IFL.AX	loof Holdings Limited	(479.75)	(159.92)	(319.83)	(319.83)
ALX.AX	Atlas Arteria	3,410.66	1,136.89	2,273.77	2,273.77
RIO.AX	RIO Tinto Limited	(362.52)	(120.84)	(241.68)	(241.68)
WBC.AX	Westpac Banking Corporation	(363.00)	(121.00)	(242.00)	(242.00)
		(5,502.41)	(1,834.12)	(3,668.29)	(3,668.29)
<b>Tax Deferred Distributions</b>					
APA.AX	Apa Group	159.21	0.00	159.21	159.21
APA.AX	Apa Group	139.92	0.00	139.92	139.92
GMG.AX	Goodman Group	23.50	0.00	23.50	23.50
GMG.AX	Goodman Group	44.50	0.00	44.50	44.50
GREENRARE	Rare Infrastructure Value Fund Hedged	73.58	0.00	73.58	73.58
		440.71	0.00	440.71	440.71
<b>Total</b>		(5,061.70)	(1,834.12)	(3,227.58)	(3,227.58)

**Deferred Tax Liability (Asset) Summary**

**Opening Balance**

Current Year Transactions

Current Year Capital Loss

Current Year Tax Loss

2,372.33

(484.14)

0.00

0.00

Deferred Tax WriteBacks/Adjustment

0.00

Capital Loss carried forward recouped

0.00

Tax Loss carried forward recouped

0.00

**Closing Balance**

1,888.19

## I & VM Green Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Notes to the Financial Statements

For the year ended 30 June 2018

---

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Managed Investments (Australian)

2018  
\$

2017  
\$

## I & VM Green Family Superannuation Fund

### Notes to the Financial Statements

For the year ended 30 June 2018

Amp Capital Corporate Bond Fund - Off-Platform Class H	38,026.45	38,485.31
Rare Infrastructure Value Fund Hedged	23,193.18	25,696.45
Portfoliocare Elements Investment	363,817.55	370,913.90
	425,037.18	435,095.66

#### Note 3: Shares In Listed Companies (Australian)

	2018 \$	2017 \$
AGL Energy Limited.	8,430.00	9,562.50
Asaleo Care Limited	5,196.38	5,475.75
Australia And New Zealand Banking Group Limited	5,817.44	5,916.32
A.S.X. Limited	7,018.51	5,843.49
Alumina Limited	7,028.00	0.00
BHP Group Limited	8,104.49	5,563.92
Brambles Limited	4,440.00	4,865.00
Commonwealth Bank Of Australia.	6,412.56	7,287.28
Insurance Australia Group Limited	7,804.95	6,203.70
loof Holdings Limited	4,647.83	6,781.60
Japara Healthcare Limited	3,898.80	4,536.00
QBE Insurance Group Limited	3,428.48	4,157.12
Regis Healthcare Limited	5,740.00	6,877.50
RIO Tinto Limited	0.00	4,808.52
Telstra Corporation Limited.	3,785.90	6,213.50
Tatts Group Limited	0.00	4,309.58
Westpac Banking Corporation	8,790.00	9,153.00
Wesfarmers Limited	7,305.28	5,937.76
Woodside Petroleum Limited	7,872.12	6,631.14
	105,720.74	110,123.68

#### Note 4: Units In Listed Unit Trusts (Australian)

	2018 \$	2017 \$
Atlas Arteria	9,227.05	0.00
Apa Group	12,214.00	11,370.80

**I & VM Green Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

Goodman Group	13,083.20	10,703.20
Macquarie Altas Roads Group	0.00	8,050.35
	<u>34,524.25</u>	<u>30,124.35</u>

**Note 5: Banks and Term Deposits**

	2018 \$	2017 \$
<b>Banks</b>		
ANZ Etrade	0.00	0.01
Macquarie CMA ***4562	259,525.83	248,546.61
Portfoliocare Cash Account	94,644.06	69,455.99
	<u>354,169.89</u>	<u>318,002.61</u>
<b>Term Deposits</b>		
Adelaide Bank ***0746	50,000.00	50,000.00
Adelaide Bank ***0747	50,000.00	50,000.00
	<u>100,000.00</u>	<u>100,000.00</u>

**Note 6: Liability for Accrued Benefits**

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	1,024,744.92	967,908.01
Benefits accrued as a result of operations	19,291.92	56,836.91
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>1,044,036.84</u>	<u>1,024,744.92</u>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## I & VM Green Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Vested Benefits	1,044,036.84	1,024,744.92

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

	2018 \$	2017 \$
A.S.X. Limited	225.63	293.34
AGL Energy Limited.	390.00	288.75
Asaleo Care Limited	372.50	372.50
Australia And New Zealand Banking Group Limited	329.60	736.00
BHP Group Limited	295.25	171.36
Brambles Limited	145.00	145.00
Commonwealth Bank Of Australia.	378.40	370.48
Insurance Australia Group Limited	311.10	237.90
Invocare Limited	0.00	101.15
loof Holdings Limited	373.68	359.84
Japara Healthcare Limited	210.60	0.00
QBE Insurance Group Limited	91.52	0.00
RIO Tinto Limited	104.67	0.00
Regis Healthcare Limited	338.10	180.25
Tabcorp Holdings Limited	90.75	0.00
Tatts Group Limited	520.66	307.83
Telstra Corporation Limited.	382.92	447.94
Wesfarmers Limited	330.04	152.44
Westpac Banking Corporation	564.00	808.40
Woodside Petroleum Limited	316.54	188.92
	<u>5,770.96</u>	<u>5,162.10</u>

## I & VM Green Family Superannuation Fund

### Notes to the Financial Statements

For the year ended 30 June 2018

#### Note 10: Trust Distributions

	2018 \$	2017 \$
Amp Capital Corporate Bond Fund - Off-Platform Class H	1,258.86	1,511.44
Rare Infrastructure Value Fund Hedged	2,554.42	3,460.94
Portfoliocare Elements Investment	20,007.07	25,485.28
Apa Group	551.90	526.26
Macquarie Atlas Roads Group	315.70	7.17
Goodman Group	380.80	352.24
Duet Group	0.00	441.68
	25,068.75	31,785.01

#### Note 11: Unrealised Movements In Market Value

	2018 \$	2017 \$
<b>Managed Investments (Australian)</b>		
Amp Capital Corporate Bond Fund - Off-Platform Class H	(458.86)	(93.47)
Portfoliocare Elements Investment	(7,096.35)	(8,847.99)
Rare Infrastructure Value Fund Hedged	(2,503.27)	(80.59)
	(10,058.48)	(9,022.05)
<b>Shares In Listed Companies (Australian)</b>		
A.S.X. Limited	1,175.02	492.58
AGL Energy Limited.	(1,132.50)	2,328.75
Alumina Limited	1,411.70	0.00
Asaleo Care Limited	(279.37)	(2,346.75)
Australia And New Zealand Banking Group Limited	(98.88)	2,127.04
BHP Group Limited	2,540.57	1,106.57
Brambles Limited	(425.00)	(1,330.00)
Commonwealth Bank Of Australia.	(874.72)	742.72
Insurance Australia Group Limited	1,601.25	1,216.95
Invocare Limited	0.00	(1,147.90)
loof Holdings Limited	(479.75)	1,363.24
Japara Healthcare Limited	(637.20)	78.20



**I & VM Green Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

QBE Insurance Group Limited	(728.64)	(305.88)
RIO Tinto Limited	(362.52)	362.52
Regis Healthcare Limited	(1,137.50)	(264.28)
Tatts Group Limited	(234.19)	578.71
Telstra Corporation Limited.	(2,427.60)	(1,820.70)
Wesfarmers Limited	1,367.52	(87.08)
Westpac Banking Corporation	(363.00)	525.85
Woodside Petroleum Limited	1,240.98	426.62
	156.17	4,047.16
<b>Units In Listed Unit Trusts (Australian)</b>		
Apa Group	843.20	(86.80)
Atlas Arteria	3,410.66	0.00
Duet Group	0.00	(524.00)
Goodman Group	2,380.00	1,353.00
Macquarie Atlas Roads Group	(2,233.96)	882.53
	4,399.90	1,624.73
<b>Total Unrealised Movement</b>	(5,502.41)	(3,350.16)

**Realised Movements In Market Value**

	2018 \$	2017 \$
<b>Shares In Listed Companies (Australian)</b>		
A.S.X. Limited	0.00	388.63
Australia And New Zealand Banking Group Limited	0.00	(317.06)
Invocare Limited	0.00	872.36
loof Holdings Limited	134.73	0.00
RIO Tinto Limited	392.92	0.00
Tabcorp Holdings Limited	(270.51)	0.00
Tatts Group Limited	0.00	275.93
Westpac Banking Corporation	0.00	(49.35)

**I & VM Green Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

	257.14	1,170.51
<b>Units In Listed Unit Trusts (Australian)</b>		
Duet Group	0.00	1,063.00
	0.00	1,063.00
<b>Total Realised Movement</b>	257.14	2,233.51
<b>Changes in Market Values</b>	(5,245.27)	(1,116.65)
 <b>Note 12: Income Tax Expense</b>		
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	871.52	7,177.16
Deferred Tax Liability/Asset	(484.13)	(286.78)
Income Tax Expense	387.39	6,890.38
 The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	2,951.90	9,559.09
Less:		
Tax effect of:		
Non Taxable Contributions	191.83	0.00
Realised Accounting Capital Gains	38.57	335.03
Accounting Trust Distributions	3,760.31	4,767.75
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	186.90	112.20
Add:		
Tax effect of:		
Decrease in MV of Investments	825.36	502.52
SMSF Non-Deductible Expenses	696.90	600.90
Franking Credits	329.56	317.66
Foreign Credits	100.07	68.36
Net Capital Gains	2,088.75	2,088.60

**I & VM Green Family Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

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Taxable Trust Distributions	471.01	1,214.55
Distributed Foreign Income	450.00	614.65
Rounding	(0.19)	(0.75)
Income Tax on Taxable Income or Loss	3,735.75	9,750.60
Less credits:		
Franking Credits	2,197.08	2,117.70
Foreign Credits	667.15	455.74
Current Tax or Refund	<u>871.52</u>	<u>7,177.16</u>

I & VM Green Family Superannuation Fund

Members Summary Report

As at 30 June 2018

	Increases					Decreases					Closing Balance	
	Opening Balance	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Ian Green (Age: 62)</b>												
GREIAN00001A - Accumulation	591,037.48	0.00	0.00	15,074.58	0.00	0.00	0.00	1,894.23	0.00	0.00	0.00	604,217.83
	<b>591,037.48</b>	<b>0.00</b>	<b>0.00</b>	<b>15,074.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,894.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>604,217.83</b>
<b>Virginia Green (Age: 58)</b>												
GREVIR00001A - Accumulation	378,602.03	9,318.27	0.00	9,585.37	0.00	0.00	1,397.74	(384.42)	0.00	15,239.46	0.00	381,252.89
	<b>378,602.03</b>	<b>9,318.27</b>	<b>0.00</b>	<b>9,585.37</b>	<b>0.00</b>	<b>0.00</b>	<b>1,397.74</b>	<b>(384.42)</b>	<b>0.00</b>	<b>15,239.46</b>	<b>0.00</b>	<b>381,252.89</b>
<b>Paul Green (Age: 30)</b>												
GREPAU00001A - Accumulation	55,105.41	2,374.99	0.00	1,429.79	0.00	0.00	164.42	179.65	0.00	0.00	0.00	58,566.12
	<b>55,105.41</b>	<b>2,374.99</b>	<b>0.00</b>	<b>1,429.79</b>	<b>0.00</b>	<b>0.00</b>	<b>164.42</b>	<b>179.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>58,566.12</b>
	<b>1,024,744.92</b>	<b>11,693.26</b>	<b>0.00</b>	<b>26,089.74</b>	<b>0.00</b>	<b>0.00</b>	<b>1,562.16</b>	<b>1,689.46</b>	<b>0.00</b>	<b>15,239.46</b>	<b>0.00</b>	<b>1,044,036.84</b>

# Members Statement

Ian Green  
 PO Box 48  
 Kingscote, South Australia, 5223, Australia

**Your Details**

Date of Birth : 01/03/1956  
 Age: 62  
 Tax File Number: Provided  
 Date Joined Fund: 31/07/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: GREIAN00001A  
 Account Start Date 31/07/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 604,217.83  
 Total Death Benefit 604,217.83  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 604,217.83

Preservation Components

Preserved 604,217.83

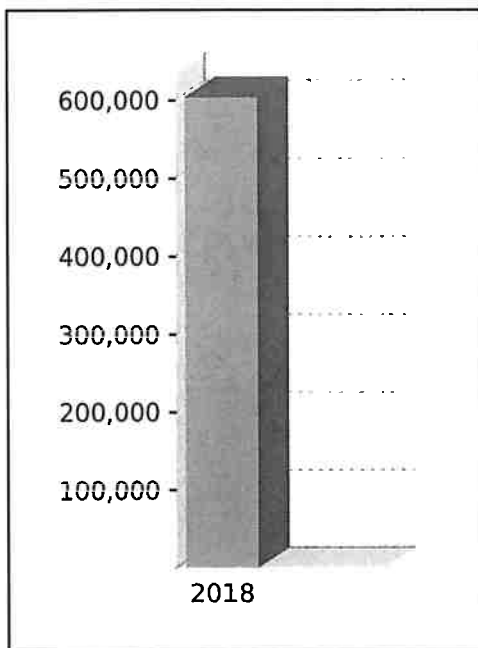
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 203,147.95

Taxable 401,069.88



**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2017	591,037.48
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	15,074.58
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,894.23
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	604,217.83

# Members Statement

Virginia Green  
 PO Box 48  
 Kingscote, South Australia, 5223, Australia

### Your Details

Date of Birth : 23/03/1960  
 Age: 58  
 Tax File Number: Provided  
 Date Joined Fund: 31/07/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: GREVIR00001A  
 Account Start Date 31/07/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

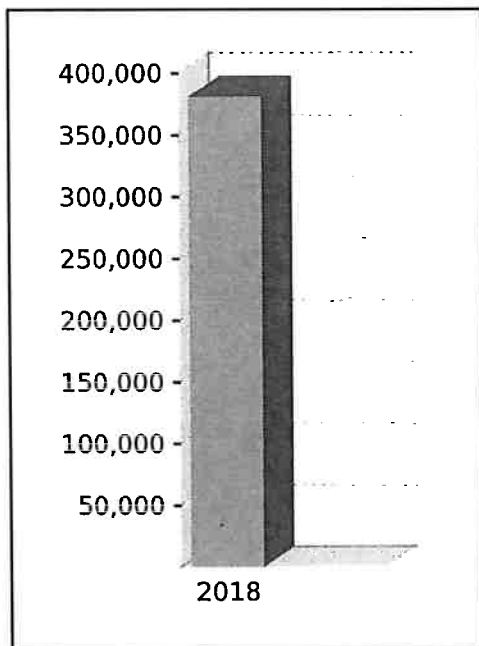
Nominated Beneficiaries N/A  
 Vested Benefits 381,252.89  
 Total Death Benefit 1,144,714.89  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 591,469.00

### Your Balance

Total Benefits 381,252.89

Preservation Components  
 Preserved 381,252.89  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 44,257.01  
 Taxable 336,995.88



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	378,602.03
<u>Increases to Member account during the period</u>	
Employer Contributions	9,318.27
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,585.37
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,397.74
Income Tax	(384.42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	15,239.46
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	381,252.89

# Members Statement

Paul Green  
 PO Box 48  
 Kingscote, South Australia, 5223, Australia

### Your Details

Date of Birth : 28/03/1988  
 Age: 30  
 Tax File Number: Provided  
 Date Joined Fund: 31/07/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: GREPAU00001A  
 Account Start Date 31/07/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 58,566.12  
 Total Death Benefit 58,566.12  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

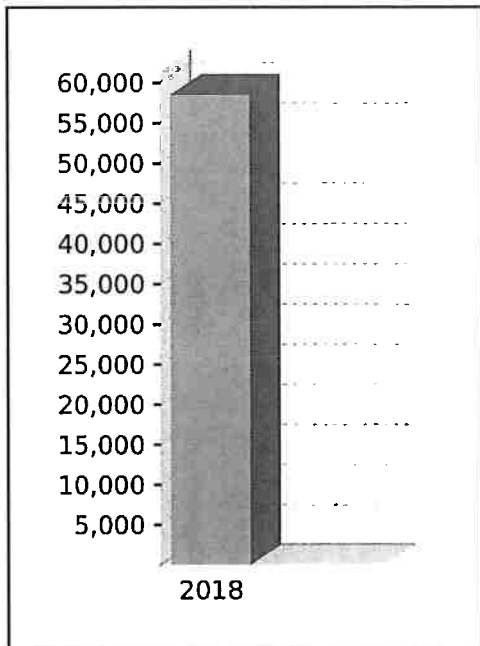
Total Benefits 58,566.12

#### Preservation Components

Preserved 58,566.12  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 17,898.09  
 Taxable 40,668.03



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	55,105.41
<u>Increases to Member account during the period</u>	
Employer Contributions	1,096.15
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,278.84
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,429.79
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	164.42
Income Tax	179.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	58,566.12

# I & VM Green Family Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Adelaide Bank ***0746		50,000.000000	50,000.00	50,000.00	50,000.00			4.90 %
Adelaide Bank ***0747		50,000.000000	50,000.00	50,000.00	50,000.00			4.90 %
Macquarie CMA ***4562		259,525.830000	259,525.83	259,525.83	259,525.83			25.46 %
PortfolioCare Cash Account		94,644.060000	94,644.06	94,644.06	94,644.06			9.28 %
			<b>454,169.89</b>		<b>454,169.89</b>		<b>0.00 %</b>	<b>44.55 %</b>
<b>Managed Investments (Australian)</b>								
AMPCAPITA Amp Capital Corporate Bond Fund - Off-Platform Class H	38,463.39	0.988640	38,026.45	1.04	40,000.00	(1,973.55)	(4.93) %	3.73 %
PORTFOLIO PortfolioCare Elements Investment	421,573.55	0.862999	363,817.55	0.76	322,025.62	41,791.93	12.98 %	35.69 %
GREENRAR Rare Infrastructure Value Fund Hedged	23,705.21	0.978400	23,193.18	1.26	29,769.00	(6,575.82)	(22.09) %	2.28 %
			<b>425,037.18</b>		<b>391,794.62</b>	<b>33,242.56</b>	<b>8.48 %</b>	<b>41.69 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ASX.AX A.S.X. Limited	109.00	64.390000	7,018.51	40.92	4,460.17	2,558.34	57.36 %	0.69 %
AGL.AX AGL Energy Limited	375.00	22.480000	8,430.00	18.74	7,028.25	1,401.75	19.94 %	0.83 %
AWC.AX Alumina Limited	2,510.00	2.800000	7,028.00	2.24	5,616.30	1,411.70	25.14 %	0.69 %
AHY.AX Asaleo Care Limited	3,725.00	1.395000	5,196.38	1.76	6,540.31	(1,343.93)	(20.55) %	0.51 %
ANZ.AX Australia And New Zealand Banking Group Limited	206.00	28.240000	5,817.44	28.76	5,925.28	(107.84)	(1.82) %	0.57 %
BHP.AX BHP Group Limited	239.00	33.910000	8,104.49	29.49	7,047.66	1,056.83	15.00 %	0.79 %
BXB.AX Brambles Limited	500.00	8.880000	4,440.00	11.35	5,674.00	(1,234.00)	(21.75) %	0.44 %
CBA.AX Commonwealth Bank Of Australia	88.00	72.870000	6,412.56	67.39	5,930.64	481.92	8.13 %	0.63 %
IAG.AX Insurance Australia Group Limited	915.00	8.530000	7,804.95	5.60	5,127.75	2,677.20	52.21 %	0.77 %
IFL.AX loof Holdings Limited	517.00	8.990000	4,647.83	9.45	4,886.44	(238.61)	(4.88) %	0.46 %
JHC.AX Japara Healthcare Limited	2,160.00	1.805000	3,898.80	2.06	4,457.80	(559.00)	(12.54) %	0.38 %
QBE.AX QBE Insurance Group Limited	352.00	9.740000	3,428.48	12.68	4,463.00	(1,034.52)	(23.18) %	0.34 %
REG.AX Regis Healthcare Limited	1,750.00	3.280000	5,740.00	4.08	7,141.78	(1,401.78)	(19.63) %	0.56 %



# I & VM Green Family Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
TLS.AX Telstra Corporation Limited.	1,445.00	2.620000	3,785.90	4.61	6,655.20	(2,869.30)	(43.11) %	0.37 %
WES.AX Westfarmers Limited	148.00	49.360000	7,305.28	40.71	6,024.84	1,280.44	21.25 %	0.72 %
WBC.AX Westpac Banking Corporation	300.00	29.300000	8,790.00	30.88	9,265.05	(475.05)	(5.13) %	0.86 %
WPL.AX Woodside Petroleum Limited	222.00	35.460000	7,872.12	35.37	7,852.02	20.10	0.26 %	0.77 %
			<b>105,720.74</b>		<b>104,096.49</b>	<b>1,624.25</b>	<b>1.56 %</b>	<b>10.37 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
APA.AX Apa Group	1,240.00	9.850000	12,214.00	8.67	10,754.60	1,459.40	13.57 %	1.20 %
ALX.AX Atlas Arteria	1,435.00	6.430000	9,227.05	4.05	5,816.39	3,410.66	58.64 %	0.90 %
GMG.AX Goodman Group	1,360.00	9.620000	13,083.20	6.13	8,331.70	4,751.50	57.03 %	1.28 %
			<b>34,524.25</b>		<b>24,902.69</b>	<b>9,621.56</b>	<b>38.64 %</b>	<b>3.39 %</b>
			<b>1,019,452.06</b>		<b>974,963.69</b>	<b>44,488.37</b>	<b>4.56 %</b>	<b>100.00 %</b>

**I & VM Green Family Superannuation Fund**

**Minutes of a meeting of the Trustee(s)**

**held on 30 June 2018 at PO Box 48, Kingscote, South Australia 5223**

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- PRESENT:** Ian Green, Virginia Green and Paul Green
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- ANNUAL RETURN:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that

**I & VM Green Family Superannuation Fund**

**Minutes of a meeting of the Trustee(s)**

held on 30 June 2018 at PO Box 48, Kingscote, South Australia 5223

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PDK Financial Synergy Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

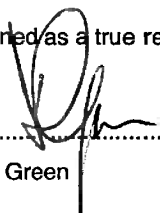
It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



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Ian Green

Chairperson

# I & VM Green Family Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	20 - 80 %	55 %
International Shares	0 - 0 %	0 %
Cash	20 - 50 %	35 %
Australian Fixed Interest	5 - 20 %	10 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

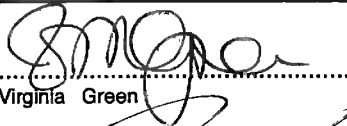
The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

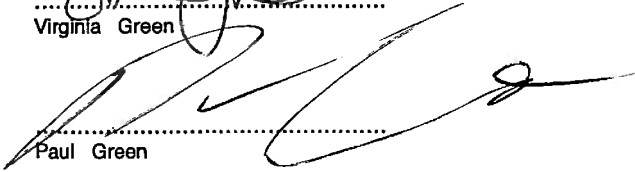
Date: 01/07/2017

.....  
Ian Green

**I & VM Green Family Superannuation Fund**  
**Projected Investment Strategy**

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.....  
Virginia Green

  
.....  
Paul Green

## **Audit Representation Letter from Trustee(s)**

### **I&VM Green Family Superannuation Fund**

**Year ended 30 June 2018**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

#### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

#### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

#### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

#### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

#### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

**Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

**Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

**Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

**Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

**Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

**Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

**Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

**Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

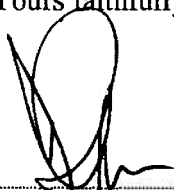
**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

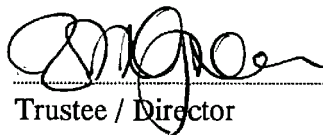
**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



Trustee / Director



Trustee / Director

Date: 13/5/19

2019