

**R & HM Hartman & RW & UJ
Reynolds & Hartman Super**

ABN 23 207 396 998

Trading As

Financial Statements

For the year ended 30 June 2023

R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998
Trading As

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R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Trading As

Detailed Profit and Loss Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Revaluation of Land and Buildings	38,752.00	
Capital gains	389,800.00	
Rents received	191,141.61	192,809.35
Reimbursements	65,202.04	61,750.54
Total income	<u>684,895.65</u>	<u>254,559.89</u>
Expenses		
Accountancy	3,030.00	2,860.00
Advertising and promotion	1,140.00	
Audit fees	700.00	600.00
Depreciation - plant	902.00	1,041.00
Depreciation - buildings	11,467.00	15,142.00
Interest - Australia	75.09	1.50
Rates & land taxes	17,604.51	27,027.18
Repairs & maintenance		
Repairs and Maintenance Unit 7	205.26	
Management Fees		
Management Fees		32,098.21
Management Fees Unit 1	2,579.53	
Management Fees Units 2,3,& 4	7,047.17	
Management Fees Unit 7	3,300.74	
Management Fees Unit 8	3,247.46	
Council and water rates		
Council and water rates Unit 1	2,821.29	
Council and water rates Units 2, 3 & 4	4,178.04	
Council and water rates Unit 7	1,159.93	
Council and water rates Unit 8	1,619.75	
Strata Levies		
Strata Levies Unit 1	1,500.00	
Strata Levies Units 2,3 & 4	9,750.00	
Strata Levies Unit 7	3,000.00	
Strata Levies Unit 8	3,750.00	
Sundry expenses	7,421.28	20.00
Total expenses	<u>86,499.05</u>	<u>78,789.89</u>

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R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998
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Detailed Profit and Loss Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
Net Profit from Ordinary Activities before income tax	<u>598,396.60</u>	<u>175,770.00</u>

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R & HM Hartman & RW & UJ Reynolds & Hartman Super
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Trading As
Detailed Balance Sheet as at 30 June 2023

	Note	2023	2022
		\$	\$
Proprietors' Funds			
Hartman Superannuation Fund (Donald)		461,749.30	480,971.86
Donald Hartman		164,750.17	172,988.41
The Hartman Superannuation Fund (Rob)		626,499.47	653,960.26
Roduna Superannuation Fund		626,499.46	653,960.26
Total Proprietors' Funds		<u>1,879,498.40</u>	<u>1,961,880.79</u>
Represented by:			
Current Assets			
Cash Assets			
BankWest Rental account		20,004.29	3,653.96
		<u>20,004.29</u>	<u>3,653.96</u>
Receivables			
Rental Bond		3,000.00	3,000.00
Ayers Real Estate			9,549.72
Cash Held for GSTon unit 1		47,000.00	
		<u>50,000.00</u>	<u>12,549.72</u>
Total Current Assets		<u>70,004.29</u>	<u>16,203.68</u>

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Detailed Balance Sheet as at 30 June 2023

	Note	2023	2022
		\$	\$
Non-Current Assets			
Inventories			
- development costs		458,693.00	605,693.00
Less: Capital Works Deductions		(195,467.00)	(220,800.00)
Revaluation of Property and Fixtures		2,120,555.71	2,081,803.71
- rates taxes & interest		54,102.29	54,102.29
Holding cost - Insurance		9,321.00	9,321.00
		2,447,205.00	2,530,120.00
Property, Plant and Equipment			
Land - Lot 511 Grand Boulevard		196,971.00	196,971.00
Fixtures & Fittings		61,093.00	61,093.00
Less: Accumulated depreciation		(55,269.00)	(54,367.00)
		202,795.00	203,697.00
Total Non-Current Assets		2,650,000.00	2,733,817.00
Total Assets		2,720,004.29	2,750,020.68
Current Liabilities			
Payables			
Unsecured:			
ATO creditor		4,600.00	4,600.00
		4,600.00	4,600.00
Current Tax Liabilities			
GST payable control account		55,066.00	2,700.00
		55,066.00	2,700.00
Total Current Liabilities		59,666.00	7,300.00

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R & HM Hartman & RW & UJ Reynolds & Hartman Super
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Trading As
Detailed Balance Sheet as at 30 June 2023

	Note	2023	2022
		\$	\$
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Non-Current Liabilities			
Financial Liabilities			
Unsecured:			
Loan - R & H Hartman		260,279.96	260,279.96
Loan - Rod & Una Reynolds		260,279.96	260,279.96
Loan - D. Hartman		78,083.99	78,083.99
Loan - The Hartman Super Fund (Don)		182,195.98	182,195.98
		780,839.89	780,839.89
Total Non-Current Liabilities		780,839.89	780,839.89
Total Liabilities		840,505.89	788,139.89
Net Assets		1,879,498.40	1,961,880.79

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R & HM Hartman & RW & UJ Reynolds & Hartman Super
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Trading As
Partners' Profit Distribution Summary
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Partners' Share of Profit		
- Hartman Superannuation Fund (Donald)	139,625.87	41,013.00
- Donald Hartman	59,839.66	17,577.00
- The Hartman Superannuation Fund (Rob)	199,465.54	58,590.00
- Roduna Superannuation Fund	199,465.53	58,590.00
Total Profit	<u>598,396.60</u>	<u>175,770.00</u>

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R & HM Hartman & RW & UJ Reynolds & Hartman Super

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Trading As

Partners' Profit Distribution Summary

For the year ended 30 June 2023

	2023	2022
	\$	\$
Hartman Superannuation Fund (Donald)		
Opening balance -HartmanSuper Fund (Don)	480,971.86	482,133.86
Profit distribution for year	<u>139,625.87</u>	<u>41,013.00</u>
	620,597.73	523,146.86
Less:		
Drawings	<u>(158,848.43)</u>	<u>(42,175.00)</u>
	<u>461,749.30</u>	<u>480,971.86</u>
Donald Hartman		
Opening balance - D Hartman	172,988.41	173,486.41
Profit distribution for year	<u>59,839.66</u>	<u>17,577.00</u>
	232,828.07	191,063.41
Less:		
Drawings	<u>(68,077.90)</u>	<u>(18,075.00)</u>
	<u>164,750.17</u>	<u>172,988.41</u>
The Hartman Superannuation Fund (Rob)		
Opening balance - The Hartman Superfund	653,960.26	655,620.26
Profit distribution for year	<u>199,465.54</u>	<u>58,590.00</u>
	853,425.80	714,210.26
Less:		
Drawings	<u>(226,926.33)</u>	<u>(60,250.00)</u>
	<u>626,499.47</u>	<u>653,960.26</u>
Roduna Superannuation Fund		
Opening balance - Rod Una Super Fund	653,960.26	655,620.26
Profit distribution for year	<u>199,465.53</u>	<u>58,590.00</u>
	853,425.79	714,210.26
Less:		
Drawings	<u>(226,926.33)</u>	<u>(60,250.00)</u>
	<u>626,499.46</u>	<u>653,960.26</u>
 Total Proprietors' Funds	 <u>1,879,498.40</u>	 <u>1,961,880.79</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998**

Trading As

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
Buildings																		
Development costs	458,693.00		274,693		0		0	274,693	P	2.50	11,467	0	263,226	0	0	0	0	0
	<u>458,693</u>		<u>274,693</u>		<u>0</u>		<u>0</u>	<u>274,693</u>			<u>11,467</u>	<u>0</u>	<u>263,226</u>					
								Deduct Private Portion			<u>0</u>							
								Net Depreciation			<u>11,467</u>							

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R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Trading As

Compilation Report to R & HM Hartman & RW & UJ Reynolds & Hartman Super

We have compiled the accompanying special purpose financial statements of R & HM Hartman & RW & UJ Reynolds & Hartman Super, which comprise the balance sheet as at 30 June 2023, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

The Responsibility of the Partners

The partners of R & HM Hartman & RW & UJ Reynolds & Hartman Super are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

13 December, 2023

R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998
Trading As
Partner Declaration

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
 - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
 - (b) present fairly the partnership's financial position as at 30 June 2023 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

Hartman Superannuation Fund (Donald)
Partner

Donald Hartman
Partner

Dated: