

# **P May Superannuation Fund**

ABN: 51 763 746 699

Financial Statements & SMSF Annual Return  
Year ending 30th June 2022

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Unlisted Shares	2	-	1,979.95
Property - Commercial	3	30,263.32	13,812.28
		<b>30,263.32</b>	<b>15,792.23</b>
<b>Contribution Revenue</b>			
Member Concessional Contributions		54,600.00	49,600.00
		<b>54,600.00</b>	<b>49,600.00</b>
<b>Other Revenue</b>			
Rebate of Adviser Commission		-	508.84
Cash at Bank	4	381.12	391.52
ATO Interest		0.87	-
		<b>381.99</b>	<b>900.36</b>
<b>Total Revenue</b>		<b>85,245.31</b>	<b>66,292.59</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	5	2,380.00	2,072.50
Investment Expenses	6	-	2.50
Property / Real Estate Expenses - Commercial 1	7	7,128.38	10,115.19
Fund Lodgement Expenses	8	56.00	314.00
Member Insurance Premium Fully Deductible		9,266.70	7,278.72
		<b>18,831.08</b>	<b>19,782.91</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>66,414.23</b>	<b>46,509.68</b>
<b>Tax Expense</b>			
Fund Tax Expenses	9	6,452.07	3,507.37
		<b>6,452.07</b>	<b>3,507.37</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>59,962.16</b>	<b>43,002.31</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>INVESTMENTS</b>			
Property - Commercial	10	400,000.00	400,000.00
		<b>400,000.00</b>	<b>400,000.00</b>
<b>OTHER ASSETS</b>			
Cash at Bank	11	505,739.21	445,320.30
		<b>505,739.21</b>	<b>445,320.30</b>
<b>TOTAL ASSETS</b>		<b>905,739.21</b>	<b>845,320.30</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	12	3,747.50	4,166.75
Sundry Liabilities	13	876.00	-
		<b>4,623.50</b>	<b>4,166.75</b>
<b>TOTAL LIABILITIES</b>		<b>4,623.50</b>	<b>4,166.75</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>901,115.71</b>	<b>841,153.55</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	14	901,115.71	841,153.55
		<b>901,115.71</b>	<b>841,153.55</b>

### **Note 1: Summary of Significant Accounting Policies**

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

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### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

### Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

### Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

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## Notes to the Financial Statements

For the year ended 30 June 2022

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(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

### f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

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## P May Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Note 2: Australian Unlisted Shares</b>		
Custodian Pimpama Rivers Syndicate Ltd	-	1,979.95
	<b>-</b>	<b>1,979.95</b>
<b>Note 3: Property - Commercial</b>		
26 Breese Street, Brunswick VIC 3056	30,263.32	13,812.28
	<b>30,263.32</b>	<b>13,812.28</b>
<b>Note 4: Cash at Bank</b>		
Macquarie Cash Management Account	381.12	391.52
	<b>381.12</b>	<b>391.52</b>
<b>Note 5: Fund Administration Expenses</b>		
Accountancy Fees	2,050.00	1,742.50
Audit Fees	330.00	330.00
	<b>2,380.00</b>	<b>2,072.50</b>
<b>Note 6: Investment Expenses</b>		
Bank Charges	-	2.50
	<b>-</b>	<b>2.50</b>
<b>Note 7: Property / Real Estate Expenses - Commercial 1</b>		
Property - Commercial 1 - Advertising	-	72.73
Property - Commercial 1 - Agent Fees / Commissions	1,167.57	447.90
Property - Commercial 1 - Body Corporate Fees	2,369.31	2,949.98
Property - Commercial 1 - Letting Fee	-	1,791.66
Property - Commercial 1 - Other	160.00	1,000.00
Property - Commercial 1 - Rates	2,010.96	1,919.55
Property - Commercial 1 - Repairs & Maintenance	268.50	418.50
Property - Commercial 1 - Water Charges	1,152.04	1,514.87
	<b>7,128.38</b>	<b>10,115.19</b>
<b>Note 8: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	56.00	55.00
ATO Annual Return Fee - Supervisory levy	-	259.00
	<b>56.00</b>	<b>314.00</b>
<b>Note 9: Fund Tax Expenses</b>		
GST Adjustment Expense	0.57	(0.38)
Income Tax Expense	6,451.50	3,507.75
	<b>6,452.07</b>	<b>3,507.37</b>

## P May Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Note 10: Property - Commercial</b>		
26 Breese Street, Brunswick VIC 3056	400,000.00	400,000.00
	<b>400,000.00</b>	<b>400,000.00</b>
<b>Note 11: Cash at Bank</b>		
Macquarie Cash Management Account	505,739.21	445,320.30
	<b>505,739.21</b>	<b>445,320.30</b>
<b>Note 12: Provisions for Tax - Fund</b>		
Provision for GST (Fund)	800.00	400.00
Provision for Income Tax (Fund)	2,947.50	3,766.75
	<b>3,747.50</b>	<b>4,166.75</b>
<b>Note 13: Sundry Liabilities</b>		
ATO PAYG Instalment	876.00	-
	<b>876.00</b>	<b>-</b>
<b>Note 14A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	841,153.55	798,151.24
Add: Increase (Decrease) in Members' Benefits	59,962.16	43,001.31
<b>Liability for Members' Benefits End</b>	<b>901,115.71</b>	<b>841,153.55</b>
<b>Note 14B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	901,065.34	841,103.18
Total Vested Benefits	901,115.71	841,153.55



## Trustee Declaration

For the year ended 30 June 2022

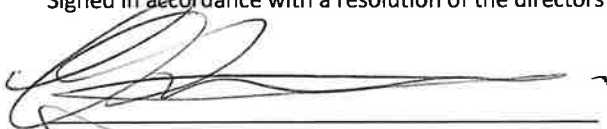
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The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

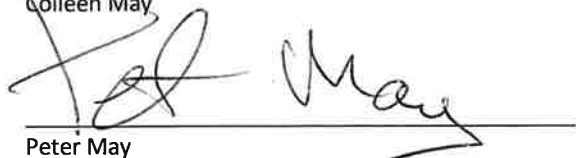
In the opinion of the directors of the trustee company:

- i. The financial statements and notes to the financial statements for the 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the *Superannuation Industry (Supervision) Act 1993* and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:



Colleen May



Peter May

Date: 6/3/2023

# Compilation Report

For the year ended 30 June 2022

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We have compiled the accompanying special purpose financial statements of P May Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of P May Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Soaring Super Pty Ltd  
Address: 1/260 Whitehall Street  
YARRAVILLE VIC 3013

Signature:

\_\_\_\_\_  
Mr Xavier Xi

# Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>May, Colleen (63)</b>									
<b>Accumulation</b>									
Accum (00002)	199,824.14	-	27,100.00	-	4,065.00	-	-	5,104.20	227,963.34
	<b>199,824.14</b>	<b>-</b>	<b>27,100.00</b>	<b>-</b>	<b>4,065.00</b>	<b>-</b>	<b>-</b>	<b>5,104.20</b>	<b>227,963.34</b>
<b>May, Peter (58)</b>									
<b>Accumulation</b>									
Accum (00001)	641,329.41	-	27,500.00	-	2,735.00	9,266.70	-	16,324.66	673,152.37
	<b>641,329.41</b>	<b>-</b>	<b>27,500.00</b>	<b>-</b>	<b>2,735.00</b>	<b>9,266.70</b>	<b>-</b>	<b>16,324.66</b>	<b>673,152.37</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>841,153.55</b>	<b>-</b>	<b>54,600.00</b>	<b>-</b>	<b>6,800.00</b>	<b>9,266.70</b>	<b>-</b>	<b>21,428.86</b>	<b>901,115.71</b>

CALCULATED FUND EARNING RATE:

2.5468 %

APPLIED FUND EARNING RATE:

2.5468 %

# Member Statement

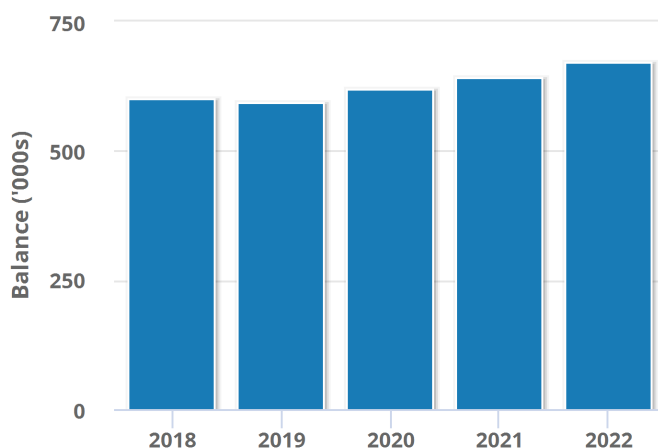
For the year ended 30 June 2022

## Member details

**Mr Peter May**  
**8 Como Street**  
**MALVERN VIC 3144**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
Date of Birth: 19/03/1964  
Date Joined Fund: 15/04/2002  
Eligible Service Date: 15/01/1987

## Your recent balance history



**YOUR OPENING BALANCE**

**\$641,329.41**

**\$31,822.96**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$673,152.37**

**Your Net Fund Return**

**2.5468%**

## Your account at a glance

**Opening Balance as at 01/07/2021** **\$641,329.41**

### What has been added to your account

Member Concessional Contributions **\$27,500.00**

### What has been deducted from your account

Contribution Tax **\$2,735.00**

Insurance Premiums **\$9,266.70**

**New Earnings** **\$16,324.66**

**Closing Balance at 30/06/2022** **\$673,152.37**

# Member Statement

For the year ended 30 June 2022

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## Consolidated - Mr Peter May

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$50.37
Preserved (Generally available once you retire, after reaching your preservation age)	\$673,102.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$506,016.66
Taxable Component	\$167,135.71

### YOUR INSURANCE COVER

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Death Benefit	\$415,037.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$6,841.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$673,152.37
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	2.55 %
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# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mr Peter May

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$641,329.41</b>
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#### What has been added to your account

Member Concessional Contributions	\$27,500.00
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#### What has been deducted from your account

Contribution Tax	\$2,735.00
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Insurance Premiums	\$9,266.70
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<b>New Earnings</b>	<b>\$16,324.66</b>
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<b>Closing Balance at 30/06/2022</b>	<b>\$673,152.37</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$50.37
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Preserved (Generally available once you retire, after reaching your preservation age)	\$673,102.00
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### YOUR TAX COMPONENTS

Tax Free Component	\$506,016.66
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Taxable Component	\$167,135.71
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# Member Statement

For the year ended 30 June 2022

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## YOUR BENEFICIARY(s) - Mr Peter May

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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**Xavier Xi**

(03) 9044 1952

PO BOX 393

SEDDON WEST VIC 3011

Australia

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# Member Statement

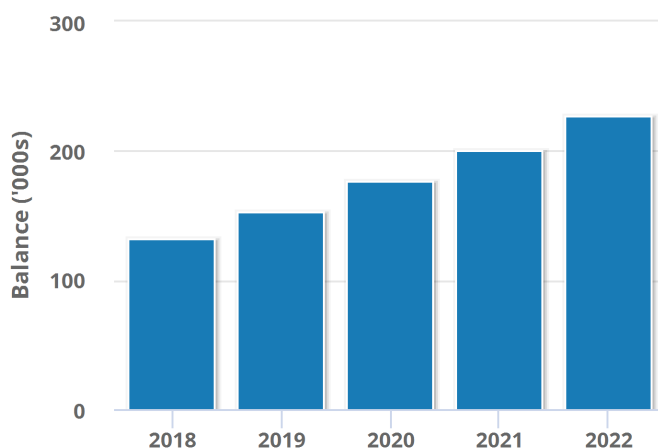
For the year ended 30 June 2022

## Member details

**Mrs Colleen May**  
**10 Benson Avenue**  
**TOORAK VIC 3142**  
**AUSTRALIA**

Valid TFN Supplied: Yes  
Date of Birth: 27/05/1959  
Date Joined Fund: 15/04/2002  
Eligible Service Date: 22/03/1993

## Your recent balance history



**YOUR OPENING BALANCE**

**\$199,824.14**

**\$28,139.20**

**Balance Increase**

**YOUR CLOSING BALANCE**

**\$227,963.34**

**Your Net Fund Return**

**2.5468%**

## Your account at a glance

**Opening Balance as at 01/07/2021** **\$199,824.14**

### What has been added to your account

Member Concessional Contributions **\$27,100.00**

### What has been deducted from your account

Contribution Tax **\$4,065.00**

**New Earnings** **\$5,104.20**

**Closing Balance at 30/06/2022** **\$227,963.34**



# Member Statement

For the year ended 30 June 2022

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## Consolidated - Mrs Colleen May

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$227,963.34

### YOUR TAX COMPONENTS

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Tax Free Component	\$1,034.25
Taxable Component	\$226,929.09

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$227,963.34
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	2.55 %
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# Member Statement

For the year ended 30 June 2022

## Accumulation Account - Mrs Colleen May

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2021</b>	<b>\$199,824.14</b>
<b>What has been added to your account</b>	
Member Concessional Contributions	\$27,100.00
<b>What has been deducted from your account</b>	
Contribution Tax	\$4,065.00
<b>New Earnings</b>	<b>\$5,104.20</b>
<b>Closing Balance at 30/06/2022</b>	<b>\$227,963.34</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$227,963.34

### YOUR TAX COMPONENTS

Tax Free Component	\$1,034.25
Taxable Component	\$226,929.09

# Member Statement

For the year ended 30 June 2022

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## YOUR BENEFICIARY(s) - Mrs Colleen May

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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**Xavier Xi**

(03) 9044 1952

PO BOX 393

SEDDON WEST VIC 3011

Australia

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# Contributions Report

As at 30 June 2022

**MEMBER**

Mr Peter May

**AGE:**

58 (at 30/06/2022)

**DATE OF BIRTH:**

19 Mar 1964

**STATUS:**

Member may be eligible for the bring-forward rule, certain conditions apply.

**Contribution Summary**

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		25,000.00	25,000.00	25,000.00
- Maximum		27,500.00	25,000.00	25,000.00
Concessional Claimed (Member)		27,500.00	25,000.00	25,000.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		-	-	-
Non-Concessional Cap	1	330,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		330,000.00	300,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	673,152.37	641,329.41	620,802.40
<input type="checkbox"/> Previous Year Non-Concessional - Trigger Year Activated		<b>2021</b>		0.00
		<b>2020</b>		0.00

## Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

## Contributions Report

As at 30 June 2022

## MEMBER

Mrs Colleen May

## AGE:

63 (at 30/06/2022)

## DATE OF BIRTH:

27 May 1959

## STATUS:

Member may be eligible for the bring-forward rule, certain conditions apply.

## Contribution Summary

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		800.00	400.00	200.00
- Maximum		28,300.00	25,400.00	25,200.00
Concessional Claimed (Member)		27,100.00	24,600.00	24,800.00
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		1,200.00	800.00	400.00
Non-Concessional Cap	1	330,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		330,000.00	300,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	227,963.34	199,824.14	177,348.84
<input type="checkbox"/> Previous Year Non-Concessional - Trigger Year Activated		2021		0.00
		2020		0.00

## Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

**Section A: Fund information**

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

Suburb/town	State/territory	Postcode
<input type="text" value="SEDDON WEST"/>	<input type="text" value="VIC"/>	<input type="text" value="3011"/>

**5 Annual return status**

Is this an amendment to the SMSF's 2022 return? **A** No  Yes

Is this the first required return for a newly registered SMSF? **B** No  Yes



**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **182512** Fund account number **961856887**

Fund account name

**May Super Fund Pty Ltd ATF P May**

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**

**8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**  
 No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**  
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.





## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$  ~~0~~

Gross rent and other leasing and hiring income **B** \$  ~~28,138~~

Gross interest **C** \$  ~~381~~

Forestry managed investment scheme income **X** \$  ~~0~~

Gross foreign income	<b>D1</b> \$ <input type="text" value="0"/> <del>0</del>	Net foreign income	<b>D</b> \$ <input type="text" value="0"/> <del>0</del>	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$  ~~0~~

Transfers from foreign funds **F** \$  ~~0~~

Number

Gross payments where ABN not quoted **H** \$  ~~0~~

Gross distribution from partnerships **I** \$  ~~0~~

Loss

\*Unfranked dividend amount **J** \$  ~~0~~

\*Franked dividend amount **K** \$  ~~0~~

\*Dividend franking credit **L** \$  ~~0~~

\*Gross trust distributions **M** \$  ~~0~~

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	<b>R1</b> \$ <input type="text" value="0"/> <del>0</del>
plus Assessable personal contributions	<b>R2</b> \$ <input type="text" value="54,600"/> <del>54,600</del>
plus <sup>#No-TFN-quoted contributions</sup>	<b>R3</b> \$ <input type="text" value="0"/> <del>0</del>
(an amount must be included even if it is zero)	
less Transfer of liability to life insurance company or PST	<b>R6</b> \$ <input type="text" value="0"/> <del>0</del>

Assessable contributions (R1 plus R2 plus R3 less R6)	<b>R</b> \$ <input type="text" value="54,600"/> <del>54,600</del>
---	---

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	<b>U1</b> \$ <input type="text" value="0"/> <del>0</del>
plus *Net non-arm's length trust distributions	<b>U2</b> \$ <input type="text" value="0"/> <del>0</del>
plus *Net other non-arm's length income	<b>U3</b> \$ <input type="text" value="0"/> <del>0</del>

*Other income	<b>S</b> \$ <input type="text" value="1,845"/> <del>1,845</del>
*Assessable income due to changed tax status of fund	<b>T</b> \$ <input type="text" value="0"/> <del>0</del>
<b>Net non-arm's length income</b> (subject to 45% tax rate) (U1 plus U2 plus U3)	<b>U</b> \$ <input type="text" value="0"/> <del>0</del>

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b> (Sum of labels A to U)	<b>W</b> \$ <input type="text" value="84,964"/> <del>84,964</del>	Loss <input type="checkbox"/>
Exempt current pension income	<b>Y</b> \$ <input type="text" value="0"/> <del>0</del>	
<b>TOTAL ASSESSABLE INCOME</b> (W less Y)	<b>V</b> \$ <input type="text" value="84,964"/> <del>84,964</del>	Loss <input type="checkbox"/>

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b>	\$ <input type="text" value="0"/>	<b>A2</b>	\$ <input type="text" value="0"/>
Interest expenses overseas	<b>B1</b>	\$ <input type="text" value="0"/>	<b>B2</b>	\$ <input type="text" value="0"/>
Capital works expenditure	<b>D1</b>	\$ <input type="text" value="23,122"/>	<b>D2</b>	\$ <input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b>	\$ <input type="text" value="0"/>	<b>E2</b>	\$ <input type="text" value="0"/>
Insurance premiums – members	<b>F1</b>	\$ <input type="text" value="9,267"/>	<b>F2</b>	\$ <input type="text" value="0"/>
SMSF auditor fee	<b>H1</b>	\$ <input type="text" value="330"/>	<b>H2</b>	\$ <input type="text" value="0"/>
Investment expenses	<b>I1</b>	\$ <input type="text" value="7,129"/>	<b>I2</b>	\$ <input type="text" value="0"/>
Management and administration expenses	<b>J1</b>	\$ <input type="text" value="2,050"/>	<b>J2</b>	\$ <input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input type="text" value="0"/>	<b>U2</b>	\$ <input type="text" value="0"/>
Other amounts	<b>L1</b>	\$ <input type="text" value="56"/>	<b>L2</b>	\$ <input type="text" value="7,271"/>
			Code <input type="text" value="0"/>	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b>	\$ <input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ **(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**Loss **TOTAL SMSF EXPENSES****Z** \$ **(N plus Y)**

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$  ~~0~~  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$



Credit for interest on early payments – amount of interest	<b>H1 \$</b>	<b>0.00</b>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b>	<b>0.00</b>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b>	<b>0.00</b>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b>	<b>0.00</b>
Credit for interest on no-TFN tax offset	<b>H6 \$</b>	<b>0.00</b>
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b>	<b>0.00</b>
<b>Eligible credits</b>	<b>H \$</b>	<b>0.00</b>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<b>0.00</b>
		<i>(unused amount from label E – an amount must be included even if it is zero)</i>

## PAYG instalments raised

**K \$** **3,504.00**

## Supervisory levy

**L \$** **259.00**

## Supervisory levy adjustment for wound up funds

**M \$** **0.00**

## Supervisory levy adjustment for new funds

**N \$** **0.00**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<b>3,206.50</b>
		<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: **Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U \$</b>	<b>0</b>
Net capital losses carried forward to later income years	<b>V \$</b>	<b>74,204</b>

# Section F: Member information

## MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

**May**

First given name

**Peter**

Other given names

Member's TFN

See the Privacy note in the Declaration. **454374673**

Date of birth **19** / **3** / **1964**

## Contributions

OPENING ACCOUNT BALANCE \$ **641,329.41**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **27,500.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **27,500.00**

(Sum of labels **A** to **M**)

## Other transactions

Accumulation phase account balance

**S1** \$ **673,152.37**

Retirement phase account balance – Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance – CDBIS

**S3** \$ **0.00**

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **673,152.37**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$ **4,322.96**

Loss

Inward rollovers and transfers

**P** \$ **0.00**

Outward rollovers and transfers

**Q** \$ **0.00**

Lump Sum payments

**R1** \$ **0.00**

Code

Income stream payments

**R2** \$ **0.00**

Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name **May**

First given name **Colleen** Other given names

Member's TFN **688171010** Date of birth **27** / **5** / **1959**

**Contributions** OPENING ACCOUNT BALANCE \$ **199,824.14**

**!** Refer to instructions for completing these labels.

**A** Employer contributions \$ **0.00**

**A1** ABN of principal employer

**B** Personal contributions \$ **27,100.00**

**C** CGT small business retirement exemption \$ **0.00**

**D** CGT small business 15-year exemption amount \$ **0.00**

**E** Personal injury election \$ **0.00**

**F** Spouse and child contributions \$ **0.00**

**G** Other third party contributions \$ **0.00**

**H** Proceeds from primary residence disposal \$ **0.00**

**H1** Receipt date  /  /

**I** Assessable foreign superannuation fund amount \$ **0.00**

**J** Non-assessable foreign superannuation fund amount \$ **0.00**

**K** Transfer from reserve: assessable amount \$ **0.00**

**L** Transfer from reserve: non-assessable amount \$ **0.00**

**T** Contributions from non-complying funds and previously non-complying funds \$ **0.00**

**M** Any other contributions (including Super Co-contributions and Low Income Super Amounts) \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **27,100.00**  
(Sum of labels **A** to **M**)

**Other transactions**

**S1** Accumulation phase account balance \$ **227,963.34**

**S2** Retirement phase account balance - Non CDBIS \$ **0.00**

**S3** Retirement phase account balance - CDBIS \$ **0.00**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **227,963.34**  
(**S1** plus **S2** plus **S3**)

**O** Allocated earnings or losses \$ **1,039.20**

**P** Inward rollovers and transfers \$ **0.00**

**Q** Outward rollovers and transfers \$ **0.00**

**R1** Lump Sum payments \$ **0.00**

**R2** Income stream payments \$ **0.00**

Loss

Code

Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$





**MEMBER 5**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day Month Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 6**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN   
See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Loss

Code

Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

# Section G: Supplementary member information

## MEMBER 7

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

## Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day / Month / Year

**H1** Receipt date

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

## Other transactions

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  / Month  / Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Day  / Month  / Year

**H1** Receipt date

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 9**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

Member's TFN  
See the Privacy note in the Declaration.

Date of birth  
Day / Month / Year  
 /  /

If deceased, date of death  
Day / Month / Year  
 /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date Day / Month / Year  
 /  /

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance - Non CDBIS  
**S2 \$**

Retirement phase account balance - CDBIS  
**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**   
(**S1 plus S2 plus S3**)

Allocated earnings or losses  
**O \$**

Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$**

Code

Income stream payments  
**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 10**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O \$**

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Income stream payments

**R2 \$**

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 11**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year

/  /

**If deceased, date of death**

Day / Month / Year

/  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day / Month / Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 12**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year

/  /

**If deceased, date of death**

Day / Month / Year

/  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day / Month / Year

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

#### 15b Australian direct investments

Cash and term deposits **E** \$ -∞

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$ -∞

Australian non-residential real property

**J2** \$ -∞

Overseas real property

**J3** \$ -∞

Australian shares

**J4** \$ -∞

Overseas shares

**J5** \$ -∞

Other

**J6** \$ -∞

Property count

**J7**

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

#### 15c Other investments

Crypto-Currency **N** \$ -∞

#### 15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -∞  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$ -∞

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
Other borrowings	V3 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
	Borrowings	V \$	<input type="text" value="0"/>	<input type="checkbox"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="901,115"/>	<input type="checkbox"/>	
	Reserve accounts	X \$	<input type="text" value="0"/>	<input type="checkbox"/>
	Other liabilities	Y \$	<input type="text" value="4,624"/>	<input type="checkbox"/>
	<b>TOTAL LIABILITIES</b>	<b>Z \$</b>	<input type="text" value="905,739"/>	<input type="checkbox"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

Total TOFA losses I \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election.

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022.

D

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date  /  /

### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

**May**

First given name

**Colleen**

Other given names

Phone number

**0395001800**

Email address

Non-individual trustee name (if applicable)

**May Super Fund Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date  /  /

### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

**Xi**

First given name

**Xavier**

Other given names

Tax agent's practice

**Soaring Super Pty Ltd**

Tax agent's phone number

**0390441952**

Reference number

**PMAY**

Tax agent number

**29231003**

## Declaration Instructions

Please read this page carefully before completing this declaration.

### When should this declaration be completed?

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via an approved ATO electronic lodgement channel.

### About this declaration

The declaration is divided into four parts:

**PART A** (Compulsory) - Taxpayer's declaration relating to an approved ATO electronic lodgement channel component of lodgement of a tax return.

As your tax return or request for amendment is to be lodged via an approved ATO electronic lodgement channel, you are required to complete Part A of this declaration. This gives your tax agent the authority to lodge via an approved ATO electronic lodgement channel your tax return or request for amendment.

**PART B** (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund.

If you are expecting a tax refund, it is to be deposited by EFT to a bank account. You must provide the name of the account at Part B of this declaration (BSB and account number details are to be included on the tax return). If the account is your tax agent's account include the agent reference number at part B of this declaration.

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via an approved ATO electronic lodgement channel.

**PART C** (Optional) - Taxpayers declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

**PART D** (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation.

If the taxpayer has authorised the lodgement of their tax return via an approved ATO electronic lodgement channel by completing Part A of this declaration, and you (the tax agent) are registered and lodging with an approved ATO electronic lodgement channel under the shared facility arrangements, you must complete Part D.

Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.

**PART A****Electronic Lodgement declaration (Form F or SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic lodgement channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgements cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Name of partnership, trust, fund or entity	Year
On File	P May Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic lodgement channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All of the information I have provided to the agent for the preparation of this document, including any applicable schedules, is true and correct
- I authorise the agent to give this document, including any applicable schedules, to the Commissioner of Taxation.

Signature of partner, trustee or director	Date
	6.3.2023

**PART D****Tax agent's certificate (shared facilities only)**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	Date	Client reference PMAY
Contact Name Xavier Xi		Agent's reference number 29231003
Agent's phone number 03 90441952		

# Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Macquarie Cash Management Account	-	-	-	-	505,739.21	505,739.21	-	-	55.84
					<b>505,739.21</b>	<b>505,739.21</b>	<b>-</b>		<b>55.84</b>
<b>Property</b>									
26 Breese Street, Brunswick VIC 3056	-	-	-	-	372,826.00	400,000.00	27,174.00	7.29	44.16
					<b>372,826.00</b>	<b>400,000.00</b>	<b>27,174.00</b>	<b>7.29</b>	<b>44.16</b>
<b>Total Investments</b>					<b>878,565.21</b>	<b>905,739.21</b>	<b>27,174.00</b>	<b>3.09</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Tax Reconciliation

For the year ended 30 June 2022

## INCOME

<b>Gross Interest Income</b>		381.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
<b>Gross Rental Income</b>		28,138.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	54,600.00	54,600.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		1,845.00	
<b>Gross Income</b>			<b>84,964.00</b>
Less Exempt Current Pension Income		-	
<b>Total Income</b>			<b>84,964.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Capital Works Allowance</b>		23,122.00	
<b>Other Deduction</b>		18,832.00	
<b>Total Deductions</b>			<b>41,954.00</b>
<b>TAXABLE INCOME</b>			<b>43,010.00</b>
Gross Income Tax Expense (15% of Standard Component)		6,451.50	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
<b>Tax Assessed</b>			<b>6,451.50</b>
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		3,504.00	3,504.00
<b>TAX DUE OR REFUNDABLE</b>			<b>2,947.50</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>3,206.50</b>

# Realised Capital Gains

For the year ended 30 June 2022

## Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
Less non-collectable capital loss from last year									(74,203.77)	-
<b>TOTALS</b>				-	-	-		-	<b>(74,203.77)</b>	-



# Net Capital Gain/Loss Summary

For the year ended 30 June 2022

---

## CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	74,203.77
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

## CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	-
Capital loss from last year	74,203.77
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	74,203.77
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	74,203.77
Collectable capital loss carried forward	-

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# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
610 0001	26 Breese Street, Brunswick VIC 3056	01/07/2021	2,543.52	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	04/08/2021	1,844.55	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	25/08/2021	2,470.23	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	01/10/2021	2,193.45	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	03/11/2021	2,314.41	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	29/11/2021	3,256.48	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	25/01/2022	2,304.41	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	25/01/2022	279.88	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	25/02/2022	1,845.41	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	01/04/2022	2,005.41	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	02/05/2022	2,571.47	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	24/05/2022	2,943.28	-	-	-	
610 0001	26 Breese Street, Brunswick VIC 3056	22/06/2022	1,845.41	-	-	-	
690 0001	Macquarie Cash Management Account	30/07/2021	45.60	-	-	-	
690 0001	Macquarie Cash Management Account	31/08/2021	45.83	-	-	-	
690 0001	Macquarie Cash Management Account	30/09/2021	44.25	-	-	-	
690 0001	Macquarie Cash Management Account	29/10/2021	45.60	-	-	-	
690 0001	Macquarie Cash Management Account	30/11/2021	30.40	-	-	-	
690 0001	Macquarie Cash Management Account	31/12/2021	19.19	-	-	-	
690 0001	Macquarie Cash Management Account	31/01/2022	19.32	-	-	-	
690 0001	Macquarie Cash Management Account	28/02/2022	17.57	-	-	-	
690 0001	Macquarie Cash Management Account	31/03/2022	19.22	-	-	-	
690 0001	Macquarie Cash Management Account	29/04/2022	17.98	-	-	-	
690 0001	Macquarie Cash Management Account	31/05/2022	20.07	-	-	-	
690 0001	Macquarie Cash Management Account	30/06/2022	56.09	-	-	-	
786	ATO Interest	01/06/2022	0.87	-	-	-	

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2022

---

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
	<b>Total Assessable Revenue</b>		28,799.90	-	-	-	
	<b>Non-assessable Revenue Accounts</b>						
	<b>Total Non-assessable Revenue</b>		-	-	-	-	
	<b>Total Revenue</b>		28,799.90	-	-	-	

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**Notes:**  
FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
610 0001	26 Breese Street, Brunswick VIC 3056	01/07/2021	2,543.52	-	-	-	-	-	-	-	2,543.52
610 0001	26 Breese Street, Brunswick VIC 3056	04/08/2021	1,844.55	-	-	-	-	-	-	-	1,844.55
610 0001	26 Breese Street, Brunswick VIC 3056	25/08/2021	2,470.23	-	-	-	-	-	-	-	2,470.23
610 0001	26 Breese Street, Brunswick VIC 3056	01/10/2021	2,193.45	-	-	-	-	-	-	-	2,193.45
610 0001	26 Breese Street, Brunswick VIC 3056	03/11/2021	2,314.41	-	-	-	-	-	-	-	2,314.41
610 0001	26 Breese Street, Brunswick VIC 3056	29/11/2021	3,256.48	-	-	-	-	-	-	-	3,256.48
610 0001	26 Breese Street, Brunswick VIC 3056	25/01/2022	2,304.41	-	-	-	-	-	-	-	2,304.41
610 0001	26 Breese Street, Brunswick VIC 3056	25/02/2022	1,845.41	-	-	-	-	-	-	-	1,845.41
610 0001	26 Breese Street, Brunswick VIC 3056	01/04/2022	2,005.41	-	-	-	-	-	-	-	2,005.41
610 0001	26 Breese Street, Brunswick VIC 3056	02/05/2022	2,571.47	-	-	-	-	-	-	-	2,571.47
610 0001	26 Breese Street, Brunswick VIC 3056	24/05/2022	2,943.28	-	-	-	-	-	-	-	2,943.28
610 0001	26 Breese Street, Brunswick VIC 3056	22/06/2022	1,845.41	-	-	-	-	-	-	-	1,845.41
690 0001	Macquarie Cash Management Account	30/07/2021	-	-	-	-	-	-	45.60	-	45.60
690 0001	Macquarie Cash Management Account	31/08/2021	-	-	-	-	-	-	45.83	-	45.83
690 0001	Macquarie Cash Management Account	30/09/2021	-	-	-	-	-	-	44.25	-	44.25
690 0001	Macquarie Cash Management Account	29/10/2021	-	-	-	-	-	-	45.60	-	45.60
690 0001	Macquarie Cash Management Account	30/11/2021	-	-	-	-	-	-	30.40	-	30.40
690 0001	Macquarie Cash Management Account	31/12/2021	-	-	-	-	-	-	19.19	-	19.19
690 0001	Macquarie Cash Management Account	31/01/2022	-	-	-	-	-	-	19.32	-	19.32
690 0001	Macquarie Cash Management Account	28/02/2022	-	-	-	-	-	-	17.57	-	17.57
690 0001	Macquarie Cash Management Account	31/03/2022	-	-	-	-	-	-	19.22	-	19.22
690 0001	Macquarie Cash Management Account	29/04/2022	-	-	-	-	-	-	17.98	-	17.98
690 0001	Macquarie Cash Management Account	31/05/2022	-	-	-	-	-	-	20.07	-	20.07
690 0001	Macquarie Cash Management Account	30/06/2022	-	-	-	-	-	-	56.09	-	56.09
786	ATO Interest	01/06/2022	-	-	-	-	-	-	0.87	-	0.87
<b>TOTALS</b>			<b>28,138.03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381.99</b>	<b>-</b>	<b>28,520.02</b>

# Notes to the Tax Reconciliation

## Non-Trust Income - Non-Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Tax exempted	Tax free trust	Tax deferred/ Cost base adj	Total
610 0001	26 Breese Street, Brunswick VIC 3056	25/01/2022	-	279.88	-	279.88
<b>TOTALS</b>			-	<b>279.88</b>	-	<b>279.88</b>

# Notes to the Tax Reconciliation

## Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0002		1/07/2021	Property - Commercial 1 - Agent Fees / Commi	60.33	100.00	60.33	Yes	1.0000		60.33
803 0023		1/07/2021	Property - Commercial 1 - Water Charges	269.11	100.00	269.11	Yes	1.0000		269.11
803 0002		4/08/2021	Property - Commercial 1 - Agent Fees / Commi	92.23	100.00	92.23	Yes	1.0000		92.23
803 0002		25/08/2021	Property - Commercial 1 - Agent Fees / Commi	92.31	100.00	92.31	Yes	1.0000		92.31
803 0016		25/08/2021	Property - Commercial 1 - Rates	623.96	100.00	623.96	Yes	1.0000		623.96
801 0001		16/09/2021	2021 Accounting Fee	1,435.00	100.00	1,435.00	Yes	1.0000		1,435.00
801 0005		16/09/2021	2021 Audit Fee	330.00	100.00	330.00	Yes	1.0000		330.00
803 0002		1/10/2021	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0023		1/10/2021	Property - Commercial 1 - Water Charges	348.04	100.00	348.04	Yes	1.0000		348.04
801 0001		25/10/2021	TRANSACT TFR TO 967224098 SOARING SUPE	153.75	100.00	153.75	Yes	1.0000		153.75
801 0001		25/10/2021	TRANSACT TFR TO 967224098 SOARING SUPE	153.75	100.00	153.75	Yes	1.0000		153.75
803 0002		3/11/2021	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0016		3/11/2021	Property - Commercial 1 - Rates	469.00	100.00	469.00	Yes	1.0000		469.00
803 0002		29/11/2021	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0003		29/11/2021	Property - Commercial 1 - Body Corporate Fee	1,142.57	100.00	1,142.57	Yes	1.0000		1,142.57
803 0018		29/11/2021	Property - Commercial 1 - Repairs & Maintena	268.50	100.00	268.50	Yes	1.0000		268.50
803 0002		21/12/2021	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
825 0003		29/12/2021	BPAY TO ASIC [B-PAY WITHDRAWAL]	56.00	100.00	56.00	Yes	1.0000		56.00
803 0002		25/01/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0016		25/01/2022	Property - Commercial 1 - Rates	459.00	100.00	459.00	Yes	1.0000		459.00
803 0023		25/01/2022	Property - Commercial 1 - Water Charges	267.83	100.00	267.83	Yes	1.0000		267.83
801 0001		3/02/2022	TRANSACT TFR TO 967224098 SOARING SUPE	153.75	100.00	153.75	Yes	1.0000		153.75
803 0002		25/02/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0002		1/04/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0017		1/04/2022	Property - Commercial 1 - Other	160.00	100.00	160.00	Yes	1.0000		160.00
803 0002		2/05/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0016		2/05/2022	Property - Commercial 1 - Rates	459.00	100.00	459.00	Yes	1.0000		459.00

# Notes to the Tax Reconciliation

## Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0023		2/05/2022	Property - Commercial 1 - Water Charges	267.06	100.00	267.06	Yes	1.0000		267.06
801 0001		12/05/2022	TRANSACT FUNDS TFR TO SOARING SUPER PT	153.75	100.00	153.75	Yes	1.0000		153.75
803 0002		24/05/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
803 0003		24/05/2022	Property - Commercial 1 - Body Corporate Fee	1,226.74	100.00	1,226.74	Yes	1.0000		1,226.74
828	00001	25/05/2022	MLC Limited 36221032	9,266.70	100.00	9,266.70	No	-	SUPER	9,266.70
803 0002		22/06/2022	Property - Commercial 1 - Agent Fees / Commi	92.27	100.00	92.27	Yes	1.0000		92.27
2100001		30/06/2022	Capital Works Allowance	23,122.00	100.00	23,122.00	Yes	1.0000		23,122.00
<b>TOTALS</b>				<b>41,953.08</b>		<b>41,953.08</b>				<b>41,953.08</b>

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
	<hr/>	
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>		-
	<hr/>	
<b>Exempt Current Pension Income</b>		-

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

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### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

#### Fund Income:

Gross Income	84,964.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<hr/>
	84,964.00

#### Reduced Fund Income:

Fund Income	84,964.00
LESS Exempt Current Pension Income	-
	<hr/>
	84,964.00

#### Apportionment Factor:

Reduced Fund Income	84,964.00
<hr/>	<hr/>
Fund Income	84,964.00
	<hr/>
	1.0000000000

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### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

#### Assessable Investment Income:

Gross Income	84,964.00
LESS Gross Taxable Contributions	54,600.00
LESS Exempt Current Pension Income	-
	<hr/>
	30,364.00

#### Total Investment Income:

Gross Income	84,964.00
LESS Gross Taxable Contributions	54,600.00
	<hr/>
	30,364.00

#### Apportionment Factor:

Assessable Investment Income	30,364.00
<hr/>	<hr/>
Total Investment Income	30,364.00
	<hr/>
	1.0000000000

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# Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
210 0001 26 Breese Street, Brunswick VIC 3056	23/08/2018	-	400,000.00	419,070.00	46,244.00	Discount	372,826.00	27,174.00
		-	<b>400,000.00</b>	<b>419,070.00</b>	<b>46,244.00</b>		<b>372,826.00</b>	<b>27,174.00</b>
Less Carried Capital Loss								(74,203.77)
<b>TOTALS</b>			<b>400,000.00</b>	<b>419,070.00</b>	<b>46,244.00</b>		<b>372,826.00</b>	<b>(47,029.77)</b>
<b>GRAND TOTAL</b>								<b>(47,029.77)</b>

Provision for Deferred Income Tax =  $(47,029.77) \times 0.15 = 0.00$

# Minutes of Meeting of Trustees

For the year ended 30 June 2022

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**Held at:**

**Held on:**

**Present:** Colleen May  
Peter May

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements:** It was resolved that the financial statements would be prepared as a special purpose financial report as, in the opinion of the Trustees, the fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**Annual Report to Members:** It was resolved that the Annual Report to Members be signed.

**SMSF Annual Return:** Being satisfied that the fund has complied with the requirements of the Supervisory Industry (Supervision) Act 1993 (SIS Act) and Regulations during the year ended 30th June 2022, it was resolved that the SMSF Annual Return be approved, signed and audited prior to being lodged with the Australian Taxation Office.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that no changes in the investment strategy dated / / were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

**Investment Acquisitions and Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

**Auditor:** It was resolved that Super Audits will act as auditor of the fund for the year ending 30th June 2023.


**Trustee Status:** Each of the Trustees confirmed that they are qualified to act as trustees of the Fund and that they are not disqualified persons as defined by s.120 of the SIS Act.

All resolutions for this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

**Signed as a true and correct record**

Signed:



Colleen May

# Annual Report to Members

As at 30th June 2022

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The following information is provided in accordance with the Superannuation Industry (Supervision) Act 1993 and associated Regulations, and should be read in conjunction with the Member Benefit Statements.

## **1. FUND OPERATION**

The Fund commenced on 15/04/2002 and, during the period ended 30th June 2022, has operated in accordance with the provisions of the Fund's Trust Deed and also complied with the legislative requirements of both the Superannuation Industry (Supervision) Act 1993 and Regulations.

The Trustees believe that for the financial year ended 30th June 2022, and each of the preceding two years, the Fund has satisfied these requirements that the responsible Authority is, or will be, satisfied that the Fund has and is operating in accordance with these requirements.

The Trustees have or intend to lodge the SMSF annual return for the year ended 30th June 2022.

No adverse compliance notice has been received regarding the operations of the Fund in the two preceding financial years.

## **2. INVESTMENTS OF THE FUND**

The Fund's investments as at 30th June 2022 are fully reflected in the audited Financial Statements and the Auditor's Report which accompany this report. The Fund's assets are classified in accordance with the investment class, value and proportion of the total. The attached Asset Allocation report provides this information.

Documentary evidence of all Fund assets can be made available upon written request to the Trustees. The assets of the Fund are unencumbered (other than where a limited recourse arrangement applies pursuant to s.67A of the Superannuation Industry (Supervision) Act 1993) and have not been used to secure loans or borrowings of any member, employer or other third party.

## **3. INVESTMENT OBJECTIVES**

The primary investment objective of the Trustees is to maximize the rate of return to the members within acceptable levels of risk.

## **4. INVESTMENT STRATEGY**

The Fund has invested in assets in accordance with the Fund's formally documented strategy. In the event that a copy of the Fund's current investment strategy has not been enclosed, any interested members may obtain a copy from the Trustees upon request.

## **5. ALLOCATION OF EARNINGS**

Income and expenses that relate to specific member investments are allocated to the appropriate member.

Income and expenses that relate to the general Fund investments are allocated to the members on a daily weighted capital basis.

Other deductible expenses and non-deductible expenses that are not directly tied to an investment are allocated to members on a daily weighted capital basis.

## **6. ALLOCATION OF INCOME TAX ON EARNINGS**

The income tax on earnings is allocated on the following basis:

- (a) The income tax that relates to earnings on specific member investments is allocated to the specific member.
- (b) The income tax that relates to earnings on general Fund investments is allocated to members on a daily weighted capital basis.
- (c) The tax credit that relates to other deductible expenses and non-deductible expenses that are not directly tied to an investment are allocated to members on a daily weighted capital basis.

The income that relates to earnings is allocated on the same basis. However, where there is a surplus of income tax credits arising from investment income, they are reallocated in the following order:

- (a) Surplus tax credits from specific member investments are firstly offset against income tax on earnings allocated to that specific member from the Fund's investments.
- (b) Surplus tax credits from Fund investments for a member are offset against the income tax on contributions for that specific member.
- (c) If surplus credits still exist for that member then the tax credits revert to the Fund. These credits are then reallocated to any remaining members that would be liable for any income tax. These tax credits are reallocated in proportion to the remaining tax liability of the members.

## 7. FUND TRANSACTIONS

Administrative costs and taxes are charged against the gross earnings of the Fund to arrive at the after-tax earnings of the Fund. The annual accounts reflect a full disclosure of transactions of the Fund for the reporting period, and correctly reflect the contributions made for and on behalf of all members. The Trustees are satisfied that contributions payable by an employer sponsor (where such is applicable) have been received and allocated.

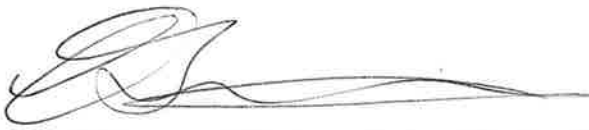
The Trustees of the Fund as at 30th June 2022 were:

May Super Fund Pty Ltd (ACN: 154 683 333)


Director: Colleen May

Director: Peter May

For further information relating to the management and operation of the Fund including (if applicable) procedures for appointing and removing trustees, and mechanisms available to members for resolving disputes, contact the Trustees during normal business hours.



Colleen May



Peter May

On behalf of P May Superannuation Fund

**INVESTMENT STRATEGY OF  
P MAY SUPERANNUATION FUND**

**1. OBJECTIVE**

This investment strategy of the P May Superannuation Fund (“Fund”) (as amended from time to time) is created in compliance with the SIS Act.

**2. THE FUND**

- i. The Fund:
  - a. accepts employer and member contribution and contributions from other persons as the laws allow;
  - b. transfers from other superannuation funds and from a spouse as the laws allow;
  - c. provides benefits to members upon retirement as the laws allow;
  - d. provides other activities as allowed by the laws and regulations from time to time;
  - e. allows access to any unrestricted non-preserved benefits (as/when allowed by the laws and regulations); and
  - f. provides for the payment of pension benefits at a rate as determined in the future from time to time.
- ii. The Fund complies with the current laws and regulations and the rules in the trust deed. It has the following investment objectives:
  - a. Risk and Rate of Return
    - i. It is recognised that timing (when you get into the investment) and time in the investment (how long you are in the investment) affects returns. Different investments have different returns and volatility.
    - ii. The trustee (from time to time) of the Fund (“Trustee”) has a strong emphasis on preserving the Fund’s capital. However, many sound investments are not capital guaranteed.
    - iii. Security of capital has to be tempered with the need to achieve the desired rate of return. Therefore, assets that show volatility may be of benefit to the Fund.
    - iv. The Trustee is ever vigilant to balance these two objectives: protecting the capital and growing the value of the Fund by obtaining an acceptable rate of return.
  - b. Reserving Accounts
    - i. Prudential management requires that a strategy be put in place so that the Trustee has the ability to pay its liabilities and obligations, whether contingent or actual, as and when they fall due. They can be paid to either members or for paying the expenses of the Fund.
    - ii. From time to time the Trustee is at liberty to put in place reserve accounts, in accordance with the deed for any classes including these categories:
      1. investment (it can also hold undistributed investment income and income above the Fund’s required return);
      2. contributions (such as an unallocated contribution made by an employer on behalf of a group of employees); and
      3. miscellaneous (these include pre 12 May 2004 forgone and forfeited benefits, plus expenses and other legal provisions).
    - iii. The Trustee is also at liberty to create a separate and additional investment strategy for reserving for each type of Fund reserve.
    - iv. These can be for any lawful purpose including, smoothing returns, advisory fees, accounting fees, taxes, surcharge liabilities, life and disabled insurance premiums, death and disability payments and any purposes set out in Australian Tax Offices’ Superannuation Contributions Ruling 1999/1.
    - v. The Trustee is at liberty under section 55(6) of the SIS Act to defend against any loss or damage suffered by a member because the reserves were managed in accordance with section 52(g)(2) of the SIS Act.

### 3. REQUIRED RATE OF RETURN

The Trustee seeks an overall investment return for the Fund in the 3-5 year term (medium term) of 3% above the average rate of inflation over that period. An investment can be for capital growth only, income only or a combination.

### 4. TRUSTEE'S OBLIGATIONS

- i. The Trustee ensures that the Fund meets the legislated standard minimums to continue to obtain concessional taxation status on the income.
- ii. It is also incumbent on the Trustee to consider the tax consequences of all investments. Tax-advantaged products may reduce the Fund's taxation burden. Tax is one of the Trustee's relevant concerns.
- iii. The Trustee acknowledges that members' benefits are a liability of the Fund. The Trustee gives thought to the level of benefit required to be paid to the member. However, while no terminations or benefits are expected to be paid out in the short to medium term, the Trustee is at liberty to examine investments that are medium term. However, when the member is in pension phase the time horizon may be far shorter.

### 5. INVESTMENTS, METHODS AND STRUCTURES

- i. The Trustees may invest all or part of the money and other assets of the Fund in any manner in which they could if they were personally entitled as beneficial owners of those assets, under any circumstances and any terms, and in or through any business structure or any arrangement (including companies, joint ventures, partnerships and trusts - including unit, hybrid, family, discretionary) including:
  - a. in insurance and any other type of insurance including trauma;
  - b. in Trustee investments;
  - c. in the purchase, improvement or mortgage of real property;
  - d. on deposit with any bank or building society (and the power to open and close such accounts) or any other company partnership or person with or without security;
  - e. in shares, stocks, options, debentures, bonds, unsecured notes or other securities;
  - f. in units or sub-units of any unit trust including units in a pooled superannuation trust;
  - g. in common funds, artworks, motor vehicles (including trucks) and live stock;
  - h. in bills of exchange or other negotiable instruments;
  - i. in options, hedging contracts, futures contracts, instalment warrants, derivatives, Contracts for Difference ("CFD's"), similar securities to the above and other financial instruments;
  - j. investing in any asset using the instalment warrant; and
  - k. in other investments, which the Trustee considers on a case-by-case basis, such as investments in agribusiness.
- ii. The Trustees may dispose of, vary, transpose, replace or encumber investments or mix investments with investments of other people or trustees as if they were personally entitled to them as beneficial owners.
- iii. The Trustees invest in a manner which is consistent with the Relevant Requirements.
- iv. The Trustees may borrow money in a manner consistent with the Relevant Requirements.
- v. The Trustees may only lend money to Members if it is consistent with the Relevant Requirements.

### 6. BORROWING

- i. To seek higher returns, the Trustee may borrow money under any circumstances, for any reason, including limited recourse borrowing as provided for under sections 67A and 67B of the SIS Act ("**Borrowed Moneys**") and applying the Borrowed Moneys for any purpose including the purchasing, refinancing and repairs and maintenance of an Acquirable Asset, under any circumstances (including through a trust, bare trust, warrant, limited recourse borrowing arrangement or beneficially).
- ii. Where the purchase has been made otherwise than beneficially, then the power to acquire the legal ownership of such asset (or replacement asset) at any time and the right to provide any lender with a loan



on any conditions including a limited recourse loan (including a loan limited to rights relating to the original asset or the replacement asset).

## 7. DIVERSITY OF THE MEMBER'S FUND

- i. Holding a number of investments is the essence of diversity. This may have the effect of reducing volatility. However, diversification is only one factor to be considered in this strategy.
- ii. The Trustee may, in writing, change the spread of investments (even on a daily basis). However, the Fund's current investment spread is.
- iii. Where no range has been inserted above then the Trustee considers that no specific percentage range for each of the asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification.

<b>Asset Allocation (%) of the P May Superannuation Fund</b>	<b>Range (%) e.g. 0 - 100%</b>
Cash	0 – 60%
Australian Fixed Interest	
International Fixed Interest	
Australian Equities (Current Benchmark: S&P ASX 200)	
International Equities (Current Benchmark: MSCI World Ex \$A)	
Diversified Property (other than residential)	
Residential, commercial or retail property (direct, listed or unlisted)	0 – 80%
Hedge funds	
Antiques and art works	
Loans, loan facilities and securities	
Other investments (considered on a case by case basis) such as agribusiness	
Others:	

## 8. PAYING DEBTS

The Trustee is obliged to pay tax, expenses and benefits. It will do so within 31 days. The Trustee ensures that it holds sufficient cash to meet such obligations. Moneys must also be kept in reserve to meet the risk and reward objectives of the Fund.

## 9. COST OF INVESTING

The Trustee strives to reduce costs of investing. However, at times upfront investment costs are payable in order to obtain the best investment products that fit into this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

## 10. INVESTMENTS

### i. Cash

Money can be held in kind, banks, building societies, lending institutions and cash management accounts.

### ii. Australian Shares

After research and due diligence, these include listed and unlisted securities including shares, warrants, derivatives, CFD's, derivatives securities and managed funds.

### iii. Australian Fixed Interest

These include deposits banks, building societies, lending institutions, cash management accounts, government and non-government bonds, bank bills, debentures, corporate notes and specialist fixed interest funds.

### iv. International Shares

After research and due diligence, these include investments directly or indirectly in listed and unlisted shares from around the world including listed and unlisted securities including shares, warrants, derivatives, CFD's, derivatives securities and managed funds.

### v. Property

This includes both direct and indirect investments in listed and unlisted property trusts and property securities funds.

### vi. Review

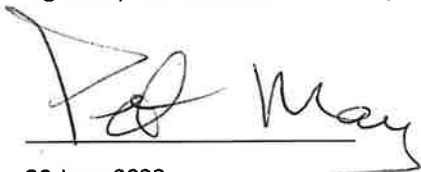
The Trustees may review this strategy as required, but it will be reviewed at least annually.

## 11. INSURANCE

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that: *[tick the relevant option from below or add as appropriate]*

- Additional insurance is not appropriate as the members have pre-existing medical conditions and/or are at an age such that insurance is not available on a cost effective basis
- Additional insurance is not deemed appropriate as the members have significant assets inside and outside superannuation with no significant outstanding liabilities
- The fund already has insurance for its members which is considered appropriate
- The members have appropriate insurance outside the fund via an industry fund and/or retail superannuation fund or insurance policy directly held by the member
- The Trustees recognise the need for additional insurance and will take the necessary steps to put into place insurance to cover its members needs

Signed by the directors of the Corporate Trustee pursuant to the Fund Deed.



30 June 2022

Peter May

Director – May Super Fund Pty Ltd



30 June 2022

Colleen May

Director – May Super Fund Pty Ltd

30/06/2022

Mr Peter May  
8 Como Street  
MALVERN VIC 3144  
AUSTRALIA

Dear Mr May

**Superannuation Contributions**  
**P May Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2022</b>	\$27,500.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$27,500.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,



Peter May

Mrs Colleen May  
May Super Fund Pty Ltd  
Trustee

## Notice of intent to claim a tax deduction for superannuation contributions

### Section A: Your details

**1 Tax File Number** On file  
**2 Name** Mr Peter May  
**3 Date of Birth** 19/03/1964  
**4 Current postal address** 8 Como Street  
MALVERN VIC 3144  
AUSTRALIA

### 5 Daytime phone number

### Section B: Contribution Details

**6 Fund Name** P May Superannuation Fund

**7 Fund Australian Business Number (ABN)** 51 763 746 699

**8 Member account number** 00001

### 9 Personal contribution details

Financial year ended 30/06/2022  
My total personal contributions to this fund for the financial year \$27,500.00  
Amount of these contributions I will be claiming as a tax deduction \$27,500.00

### Section C: Declaration

#### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

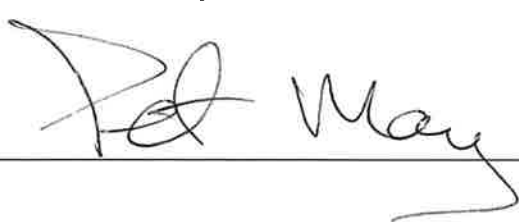
At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr Peter May

**Signature**



**Date**

6/3/23

## Notice of intent to claim a tax deduction for superannuation contributions

### Section A: Your details

**1 Tax File Number** On file  
**2 Name** Mrs Colleen May  
**3 Date of Birth** 27/05/1959  
**4 Current postal address** 10 Benson Avenue  
TOORAK VIC 3142  
AUSTRALIA  
**5 Daytime phone number** (03) 9500 1800

### Section B: Contribution Details

**6 Fund Name** P May Superannuation Fund  
**7 Fund Australian Business Number (ABN)** 51 763 746 699  
**8 Member account number** 00002  
**9 Personal contribution details**  
Financial year ended 30/06/2022  
My total personal contributions to this fund for the financial year \$27,100.00  
Amount of these contributions I will be claiming as a tax deduction \$27,100.00

### Section C: Declaration

#### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mrs Colleen May

**Signature**



**Date**

6 March 2023

30/06/2022

Mrs Colleen May  
10 Benson Avenue  
TOORAK VIC 3142  
AUSTRALIA

Dear Mrs May

**Superannuation Contributions**  
**P May Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2022</b>	\$27,100.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$27,100.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,



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Mrs Colleen May  
May Super Fund Pty Ltd  
Trustee

**P May Superannuation Fund  
Minutes of Meeting of Directors of May Super Fund Pty Ltd  
On 30 June 2022**

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**Present:** Peter May (Chairperson)  
Colleen May


**Minutes:** The following declaration is made in respect of the assets listed below for the financial year ended 30 June 20221:


<b>Property</b>	26 Breese Street, Brunswick VIC 3056
<b>Land Title Reference</b>	Volume: 11877      Folio: 670
<b>Registered Proprietor(s)</b>	May Super Fund Pty Ltd
<b>Proportion Owned by Fund (if less than 100%)</b>	100%

- The Registered Proprietor(s) hold the property in trust for the Fund
- There are no liens or encumbrances on the property
- The building is insured for replacement value
- The valuation of the asset is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.
- The property is not rented to a member (or related party of the Fund) and no personal use or benefit has been gained from the property by a member (or related party) of the Fund

**Closure:** There being no further business, the meeting was declared closed.

Signed as a true record

  
Peter May  
Director – May Super Fund Pty Ltd

  
Colleen May  
Director – May Super Fund Pty Ltd