

THE JARVIE PROPERTY TRUST

BALANCE SHEET
AS AT 30 JUNE 2023

	2023	2022
	\$	\$
TRUST FUNDS		
Units Issued	173,969.91	1,682,930.00
Profit Earned This Year	2,491,039.91	117,804.61
Distribution to Beneficiaries	(2,491,039.91)	(117,804.61)
Revaluation Reserve	-	2,542,020.04
	<u>-</u>	<u>2,542,020.04</u>
TOTAL TRUST FUNDS	<u>173,969.91</u>	<u>4,224,950.04</u>
Represented by:		
ASSETS		
CURRENT ASSETS		
Cash at Bank	173,969.91	397,586.76
TOTAL CURRENT ASSETS	<u>173,969.91</u>	<u>397,586.76</u>
NON CURRENT ASSETS		
Fixed Assets		
Property - 75 Metrolink Circuit, Campbellfield	-	4,191,468.00
Less: Accumulated Depreciation	-	(241,468.00)
	<u>-</u>	<u>3,950,000.00</u>
Total Fixed Assets	<u>-</u>	<u>3,950,000.00</u>
TOTAL NON CURRENT ASSETS	<u>-</u>	<u>3,950,000.00</u>
TOTAL ASSETS	<u>173,969.91</u>	<u>4,347,586.76</u>
LIABILITIES		
CURRENT LIABILITIES		
Tax clearing account	-	4,832.11
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>4,832.11</u>

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	\$	\$
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NON CURRENT LIABILITIES		
Loans - Unsecured		
Jarvie Superannuation Fund	-	70,433.71
N & D Jarvie	-	47,370.90
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	-	117,804.61
TOTAL NON CURRENT LIABILITIES	<hr/>	<hr/>
	-	117,804.61
TOTAL LIABILITIES	<hr/>	<hr/>
	-	122,636.72
NET ASSETS	<hr/>	<hr/>
	173,969.91	4,224,950.04
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THE JARVIE PROPERTY TRUST

PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
INCOME		
Rent Received	<u>44,230.22</u>	<u>154,860.61</u>
LESS: RENTAL EXPENSES		
Lease Fee	<u>606.49</u>	<u>900.00</u>
GROSS PROFIT FROM RENTAL OPERATIONS	<u>43,623.73</u>	<u>153,960.61</u>
OTHER INCOME		
Interest Received	7,389.46	-
Profit on Sale of Non-current Assets	<u>2,449,179.65</u>	-
	<u>2,456,569.11</u>	-
	<u>2,500,192.84</u>	<u>153,960.61</u>
EXPENSES		
Bank Charges		
Bank Fees & Government Charges	3.00	-
Depreciation	-	34,678.00
Professional Fees	1,860.00	1,478.00
Rates & Taxes	5,926.10	-
Repairs & Maintenance	<u>1,363.83</u>	-
	9,152.93	36,156.00
Profit	<u><u>2,491,039.91</u></u>	<u><u>117,804.61</u></u>