

RE & C PALMER SUPERANNUATION FUND

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Dividends Received (23900)					
<u>Medibank Private Ltd (MPL.AX)</u>					
26/09/2019	Div [System Matched Income Data]			379.67	379.67 CR
26/03/2020	div [System Matched Income Data]			218.60	598.27 CR
				598.27	598.27 CR
Contributions (24200)					
<u>(Contributions) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
31/07/2019	contribution			285.00	285.00 CR
26/08/2019	contribution			285.00	570.00 CR
04/11/2019	contribution			475.00	1,045.00 CR
16/03/2020	contribution			142.50	1,187.50 CR
				1,187.50	1,187.50 CR
<u>(Contributions) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
31/07/2019	contribution			285.00	285.00 CR
26/08/2019	contribution			285.00	570.00 CR
04/11/2019	contribution			475.00	1,045.00 CR
16/03/2020	contribution			142.50	1,187.50 CR
				1,187.50	1,187.50 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
29/02/2020	Revaluation - 28/02/2020 @ \$2.830000 (System Price) - 3,835.000000 Units on hand (MPL.AX)		2,531.10		2,531.10 DR
31/03/2020	Revaluation - 30/03/2020 @ \$2.820000 (System Price) - 3,835.000000 Units on hand (MPL.AX)		38.35		2,569.45 DR
30/04/2020	Revaluation - 29/04/2020 @ \$2.700000 (System Price) - 3,835.000000 Units on hand (MPL.AX)		460.20		3,029.65 DR
31/05/2020	Revaluation - 29/05/2020 @ \$2.850000 (System Price) - 3,835.000000 Units on hand (MPL.AX)			575.25	2,454.40 DR
30/06/2020	Revaluation - 29/06/2020 @ \$2.950000 (System Price) - 3,835.000000 Units on hand (MPL.AX)			383.50	2,070.90 DR
30/06/2020	Revaluation - 30/06/2020 @ \$2.990000 (System Price) - 3,835.000000 Units on hand (MPL.AX)			153.40	1,917.50 DR
			3,029.65	1,112.15	1,917.50 DR
Interest Received (25000)					
<u>Cash at Bank - Westpac 22-1987 (Cash at Bank - Westp)</u>					
30/06/2020	interest			4.19	4.19 CR
				4.19	4.19 CR
<u>Westpac Term Deposit 194124 (PALMER WESTPACTERMDE)</u>					
30/06/2020	Take up interest earned in TD			9,247.01	9,247.01 CR
				9,247.01	9,247.01 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
Transfers In (28500)					
<u>(Transfers In) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
15/11/2019	ato			1,411.55	1,411.55 CR
				1,411.55	1,411.55 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
11/10/2019	Accountancy		1,530.00		1,530.00 DR
			1,530.00		1,530.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2020	Take up PAYGI Jun 20 payable		259.00		259.00 DR
			259.00		259.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2020	Create Entries - Franking Credits Adjustment - 30/06/2020			256.41	256.41 CR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		1,603.65		1,347.24 DR
			1,603.65	256.41	1,347.24 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
31/07/2019	System Member Journals		242.25		242.25 DR
31/07/2019	System Member Journals		242.25		484.50 DR
26/08/2019	System Member Journals		242.25		726.75 DR
26/08/2019	System Member Journals		242.25		969.00 DR
04/11/2019	System Member Journals		403.75		1,372.75 DR
04/11/2019	System Member Journals		403.75		1,776.50 DR
15/11/2019	System Member Journals		1,411.55		3,188.05 DR
16/03/2020	System Member Journals		121.12		3,309.17 DR
16/03/2020	System Member Journals		121.12		3,430.29 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020			1,597.25	1,833.04 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020			1,585.80	247.24 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		4,814.22		5,061.46 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		4,768.21		9,829.67 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			627.06	9,202.61 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			620.33	8,582.28 DR
			13,012.72	4,430.44	8,582.28 DR
Opening Balance (50010)					
<u>(Opening Balance) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				191,637.87 CR
01/07/2019	Fund ledger balance forward at 01/07/2019			54,603.31	246,241.18 CR
				54,603.31	246,241.18 CR
<u>(Opening Balance) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				192,344.06 CR
01/07/2019	Fund ledger balance forward at 01/07/2019			55,651.07	247,995.13 CR
				55,651.07	247,995.13 CR
Contributions (52420)					
<u>(Contributions) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				840.00 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		840.00		0.00 DR
31/07/2019	System Member Journals			285.00	285.00 CR
26/08/2019	System Member Journals			285.00	570.00 CR
04/11/2019	System Member Journals			475.00	1,045.00 CR
16/03/2020	System Member Journals			142.50	1,187.50 CR
			840.00	1,187.50	1,187.50 CR
<u>(Contributions) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
01/07/2019	Opening Balance				840.00 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		840.00		0.00 DR
31/07/2019	System Member Journals			285.00	285.00 CR
26/08/2019	System Member Journals			285.00	570.00 CR
04/11/2019	System Member Journals			475.00	1,045.00 CR
16/03/2020	System Member Journals			142.50	1,187.50 CR
			840.00	1,187.50	1,187.50 CR
Transfers In (52850)					
<u>(Transfers In) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				46,539.17 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		46,539.17		0.00 DR
			46,539.17		0.00 DR
<u>(Transfers In) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
01/07/2019	Opening Balance				47,539.96 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		47,539.96		0.00 DR
15/11/2019	System Member Journals			1,411.55	1,411.55 CR
			47,539.96	1,411.55	1,411.55 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				8,454.96 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		8,454.96		0.00 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020		1,585.80		1,585.80 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			4,768.21	3,182.41 CR
			10,040.76	4,768.21	3,182.41 CR
<u>(Share of Profit/(Loss)) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
01/07/2019	Opening Balance				8,508.99 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		8,508.99		0.00 DR
29/03/2020	Profit/Loss Allocation - 29/03/2020		1,597.25		1,597.25 DR
30/06/2020	Create Entries - Profit/Loss			4,814.22	3,216.97 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	Allocation - 30/06/2020				
			10,106.24	4,814.22	3,216.97 CR
Income Tax (53330)					
<u>(Income Tax) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				1,104.82 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			1,104.82	0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		620.33		620.33 DR
			620.33	1,104.82	620.33 DR
<u>(Income Tax) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
01/07/2019	Opening Balance				1,111.88 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			1,111.88	0.00 DR
15/11/2019	System Member Journals				0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		627.06		627.06 DR
			627.06	1,111.88	627.06 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Palmer, Christa - Accumulation (PALCHR00001A)</u>					
01/07/2019	Opening Balance				126.00 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			126.00	0.00 DR
31/07/2019	System Member Journals		42.75		42.75 DR
26/08/2019	System Member Journals		42.75		85.50 DR
04/11/2019	System Member Journals		71.25		156.75 DR
16/03/2020	System Member Journals		21.38		178.13 DR
			178.13	126.00	178.13 DR
<u>(Contributions Tax) Palmer, Ronald Edward - Accumulation (PALRON00001A)</u>					
01/07/2019	Opening Balance				126.00 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			126.00	0.00 DR
31/07/2019	System Member Journals		42.75		42.75 DR
26/08/2019	System Member Journals		42.75		85.50 DR
04/11/2019	System Member Journals		71.25		156.75 DR
16/03/2020	System Member Journals		21.38		178.13 DR
			178.13	126.00	178.13 DR
Bank Accounts (60400)					
<u>Cash at Bank - Westpac 22-1987 (Cash at Bank - Westp)</u>					
01/07/2019	Opening Balance				9,179.17 DR
31/07/2019	contribution		570.00		9,749.17 DR
26/08/2019	contribution		570.00		10,319.17 DR
02/09/2019	Accountancy			1,650.00	8,669.17 DR
26/09/2019	Div [System Matched Income Data]		379.67		9,048.84 DR
11/10/2019	Accountancy			1,683.00	7,365.84 DR
04/11/2019	contribution		950.00		8,315.84 DR
15/11/2019	ato		1,411.55		9,727.39 DR
21/11/2019	ato		612.60		10,339.99 DR
15/01/2020	paygi			217.00	10,122.99 DR

RE & C PALMER SUPERANNUATION FUND

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/03/2020	income tax			1,860.44	8,262.55 DR
10/03/2020	paygi			925.00	7,337.55 DR
16/03/2020	contribution		285.00		7,622.55 DR
26/03/2020	div [System Matched Income Data]		218.60		7,841.15 DR
26/06/2020	paygi			592.00	7,249.15 DR
30/06/2020	interest		4.19		7,253.34 DR
			5,001.61	6,927.44	7,253.34 DR

Fixed Interest Securities (Australian) (72400)Westpac Term Deposit 194124 (PALMER_WESTPACTERMDE)

01/07/2019	Opening Balance				474,939.70 DR
30/06/2020	Take up interest earned in TD		9,247.01		484,186.71 DR
		0.00	9,247.01		484,186.71 DR

Shares in Listed Companies (Australian) (77600)Medibank Private Ltd (MPL.AX)

01/07/2019	Opening Balance	3,835.00			13,384.15 DR
29/02/2020	Revaluation - 28/02/2020 @ \$2.830000 (System Price) - 3,835.000000 Units on hand			2,531.10	10,853.05 DR
31/03/2020	Revaluation - 30/03/2020 @ \$2.820000 (System Price) - 3,835.000000 Units on hand			38.35	10,814.70 DR
30/04/2020	Revaluation - 29/04/2020 @ \$2.700000 (System Price) - 3,835.000000 Units on hand			460.20	10,354.50 DR
31/05/2020	Revaluation - 29/05/2020 @ \$2.850000 (System Price) - 3,835.000000 Units on hand		575.25		10,929.75 DR
30/06/2020	Revaluation - 29/06/2020 @ \$2.950000 (System Price) - 3,835.000000 Units on hand		383.50		11,313.25 DR
30/06/2020	Revaluation - 30/06/2020 @ \$2.990000 (System Price) - 3,835.000000 Units on hand		153.40		11,466.65 DR
		3,835.00	1,112.15	3,029.65	11,466.65 DR

GST Payable/Refundable (84000)GST Payable/Refundable (84000)

11/10/2019	Accountancy		153.00		153.00 DR
30/06/2020	Take up September BAS refund offset with PAYGI			153.00	0.00 DR
			153.00	153.00	0.00 DR

Income Tax Payable/Refundable (85000)Income Tax Payable/Refundable (85000)

01/07/2019	Opening Balance				1,355.71 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		1,256.02		99.69 CR
01/07/2019	Fund ledger balance forward at 01/07/2019			212.02	311.71 CR
01/07/2019	Fund ledger balance forward at 01/07/2019			1,044.00	1,355.71 CR
21/11/2019	ato			612.60	1,968.31 CR
10/03/2020	paygi		925.00		1,043.31 CR
10/03/2020	income tax		1,860.44		817.13 DR
26/06/2020	paygi		592.00		1,409.13 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Take up September BAS refund offset with PAYGI		153.00		1,562.13 DR
30/06/2020	Take up PAYGI Jun 20 payable		333.00		1,895.13 DR
30/06/2020				44.00	1,851.13 DR
30/06/2020	Create Entries - Franking Credits Adjustment - 30/06/2020		256.41		2,107.54 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			1,603.65	503.89 DR
			5,375.87	3,516.27	503.89 DR

Sundry Creditors (88000)Sundry Creditors (88000)

01/07/2019	Opening Balance				1,911.00 CR
02/09/2019	Accountancy		1,650.00		261.00 CR
15/01/2020	paygi		217.00		44.00 CR
30/06/2020	Take up PAYGI Jun 20 payable			592.00	636.00 CR
30/06/2020			44.00		592.00 CR
			1,911.00	592.00	592.00 CR

Total Debits: 159,745.44

Total Credits: 159,745.44