
Financial statements and reports for the year ended
30 June 2020

Lauterio Superannuation Fund

Prepared for: Antonio Lauterio and Marisa Lidia Lauterio

Lauterio Superannuation Fund

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Lauterio Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(439,112.00)
Less	
Exempt current pension income	119,439.00
Non Taxable Contributions	10,838.00
	<u>130,277.00</u>
Add	
Decrease in MV of investments	423,994.00
SMSF non deductible expenses	1,770.00
Pension Payments	111,286.00
Franking Credits	33,610.00
	<u>570,660.00</u>
Taxable Income or Loss	<u>1,271.00</u>
Income Tax on Taxable Income or Loss	190.65
Less	
Franking Credits	33,609.52
	<u>(33,418.87)</u>
CURRENT TAX OR REFUND	<u>(33,418.87)</u>
Supervisory Levy	259.00
	<u>(33,159.87)</u>
AMOUNT DUE OR REFUNDABLE	<u>(33,159.87)</u>

* Distribution tax components review process has not been completed for the financial year.

Lauterio Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	269,863	267,187
Shares in Listed Companies (Australian)	3	1,010,615	1,403,864
Units in Listed Unit Trusts (Australian)	4	5,005	35,750
Total Investments		<u>1,285,483</u>	<u>1,706,801</u>
Other Assets			
Bank of Western Australia Ltd		0	42,474
UBank		92,568	27,100
Income Tax Refundable		33,726	41,095
Total Other Assets		<u>126,294</u>	<u>110,669</u>
Total Assets		<u>1,411,777</u>	<u>1,817,470</u>
Net assets available to pay benefits		<u>1,411,777</u>	<u>1,817,470</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Lauterio, Antonio - Pension (Pension)		580,524	762,520
Lauterio, Marisa Lidia - Pension (Account Based Pension 3)		688,009	887,874
Lauterio, Marisa Lidia - Accumulation		23,084	16,799
Lauterio, Marisa Lidia - Pension (Account Based Pension 4)		120,160	150,277
Total Liability for accrued benefits allocated to members' accounts		<u>1,411,777</u>	<u>1,817,470</u>

Lauterio Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Dividends Received	9	81,144	95,246
Interest Received		6,403	8,310
Contribution Income			
Personal Non Concessional		10,838	15,000
Total Income		<u>98,385</u>	<u>118,556</u>
Expenses			
Accountancy Fees		1,430	1,430
ATO Supervisory Levy		259	259
Auditor's Remuneration		528	550
		<u>2,217</u>	<u>2,239</u>
Member Payments			
Pensions Paid		111,286	189,264
Investment Losses			
Changes in Market Values	10	423,994	(10,362)
Total Expenses		<u>537,497</u>	<u>181,141</u>
Benefits accrued as a result of operations before income tax			
		<u>(439,112)</u>	<u>(62,584)</u>
Income Tax Expense	11	(33,419)	(40,788)
Benefits accrued as a result of operations		<u>(405,693)</u>	<u>(21,797)</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2020

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2020 \$	2019 \$
Term Deposit	164,547	164,547
TERM DEPOSIT UBANK #411565743	105,316	102,640
	269,863	267,187

Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited #6533	211,378	319,901
Bendigo And Adelaide Bank Limited	86,924	143,592
Commonwealth Bank Of Australia.	147,170	175,494
Coles Group Limited.	27,850	21,654

Lauterio Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

National Australia Bank Limited	435,859	639,196
Westpac Banking Corp	28,720	45,376
Wesfarmers Limited	72,714	58,652
	<u>1,010,615</u>	<u>1,403,865</u>

Note 4: Units in Listed Unit Trusts (Australian)

	2020	2019
	\$	\$
Southern Cross Media Group Limited (Formerly Macquarie Media Group)	5,005	35,750
	<u>5,005</u>	<u>35,750</u>

Note 6: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	1,817,470	1,839,267
Benefits accrued as a result of operations	(405,693)	(21,797)
Current year member movements	0	0
	<u>1,411,777</u>	<u>1,817,470</u>

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	<u>1,411,777</u>	<u>1,817,470</u>

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2020	2019
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Lauterio Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
Australia And New Zealand Banking Group Limited #6533	18,144	18,144
Bendigo And Adelaide Bank Limited	8,184	8,680
Coles Group Limited.	1,062	0
Commonwealth Bank Of Australia.	9,137	9,137
National Australia Bank Limited	39,711	47,366
Southern Cross Media Group Limited	1,144	2,216
Wesfarmers Limited	2,482	5,190
Westpac Banking Corp	1,280	4,512
	81,144	95,245

Note 10: Changes in Market Values Unrealised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited #6533	(108,524)	(340)
Bendigo And Adelaide Bank Limited	(56,668)	9,176
Coles Group Limited.	6,196	8,239
Commonwealth Bank Of Australia.	(28,323)	21,009
National Australia Bank Limited	(203,337)	(16,506)
Wesfarmers Limited	14,063	(7,996)
Westpac Banking Corp	(16,656)	(1,504)
	(393,249)	12,078
Units in Listed Unit Trusts (Australian)		
Southern Cross Media Group Limited (Formerly Macquarie Media Group)	(30,745)	(1,716)
	(30,745)	(1,716)
Total Unrealised Movement	(423,994)	10,362
Realised Movements in Market Value		
	2020 \$	2019 \$
Total Realised Movement	0	0

Refer to compilation report

Lauterio Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Total Market Movement	(423,994)	10,362
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Note 11: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	(33,419)	(40,787)
Income Tax Expense	(33,419)	(40,787)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(65,867)	(9,388)
Less:		
Tax effect of:		
Non Taxable Contributions	1,626	2,250
Increase in MV of Investments	0	1,554
Exempt Pension Income	17,916	21,556
Add:		
Tax effect of:		
Decrease in MV of Investments	63,599	0
Pension non deductible expenses	266	268
Pension Payments	16,693	28,390
Franking Credits	5,041	6,123
Rounding	1	(1)
Income Tax on Taxable Income or Loss	191	32
Less credits:		
Franking Credits	33,610	40,820
Current Tax or Refund	(33,419)	(40,788)

Lauterio Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Lauterio Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Lauterio Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Erwin Harjanta

of

PO Box 605, Kent Town Private Boxes, South Australia 5071

Signed:



Dated: 22 / 02 / 2021

Lauterio Superannuation Fund

Members Statement

Antonio Lauterio
 20 Beurre Court
 Highbury, South Australia, 5089, Australia

Your Details

Date of Birth : 02/09/1952
 Age: 67
 Tax File Number: Provided
 Date Joined Fund: 13/05/2008
 Service Period Start Date: 13/05/2008
 Date Left Fund:
 Member Code: LAUANT00001P
 Account Start Date: 01/07/2013
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 580,523
 Total Death Benefit 580,523
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

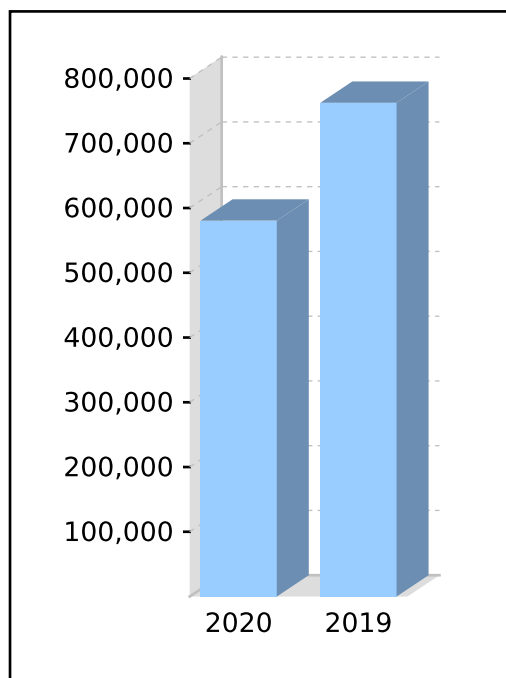
Total Benefits 580,523

Preservation Components

Preserved
 Unrestricted Non Preserved 580,523
 Restricted Non Preserved

Tax Components

Tax Free (71.08%) 412,636
 Taxable 167,887



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	762,520	793,301
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(126,354)	63,850
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	55,643	94,632
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	580,523	762,519

Lauterio Superannuation Fund

Members Statement

Marisa Lidia Lauterio
 20 Beurre Court
 Highbury, South Australia, 5089, Australia

Your Details

Date of Birth :	13/09/1955	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	688,009
Tax File Number:	Provided	Total Death Benefit	688,009
Date Joined Fund:	13/05/2008	Current Salary	0
Service Period Start Date:	13/05/2008	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	LAUMAR00004P		
Account Start Date	13/09/2015		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

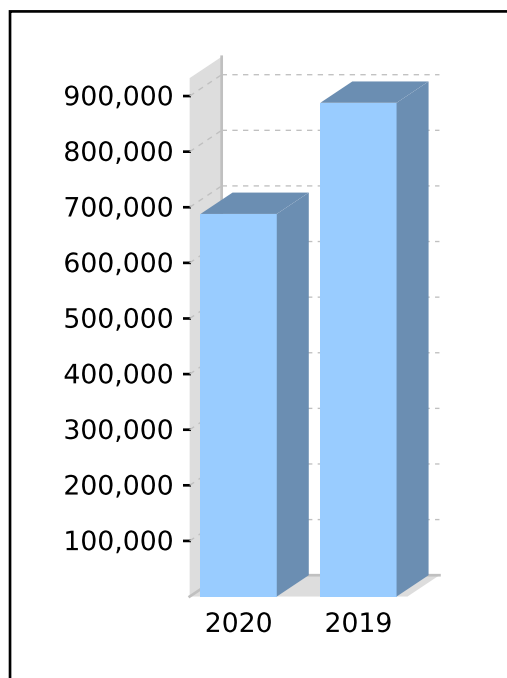
Total Benefits 688,009

Preservation Components

Preserved 632,615
 Unrestricted Non Preserved 55,394
 Restricted Non Preserved

Tax Components

Tax Free (72.60%) 499,531
 Taxable 188,478



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	887,874	902,140
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(148,897)	73,916
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	50,968	88,182
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	688,009	887,874

Lauterio Superannuation Fund

Members Statement

Marisa Lidia Lauterio
 20 Beurre Court
 Highbury, South Australia, 5089, Australia

Your Details

Date of Birth : 13/09/1955
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 13/05/2008
 Service Period Start Date: 31/03/2018
 Date Left Fund:
 Member Code: LAUMAR00005A
 Account Start Date: 31/03/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

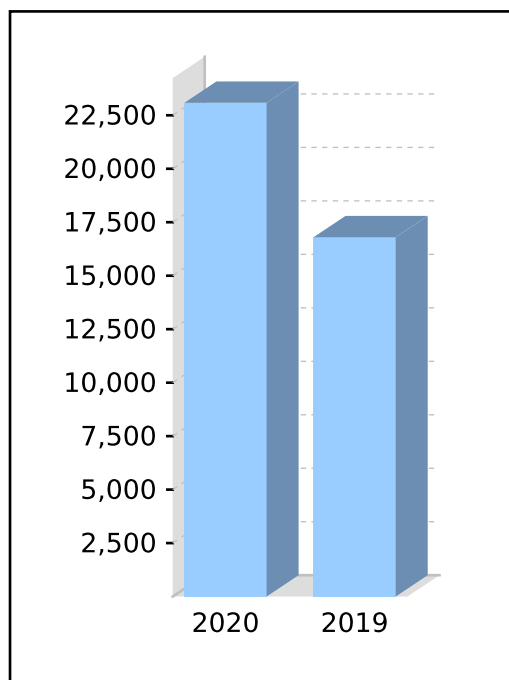
Nominated Beneficiaries N/A
 Vested Benefits 23,084
 Total Death Benefit 23,084

Your Balance

Total Benefits 23,084

Preservation Components
 Preserved 23,084
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 25,838
 Taxable (2,754)



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	16,799	143,825
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	10,838	15,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,362)	1,831
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	191	32
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		143,825
Closing balance at 30/06/2020	23,084	16,799

Lauterio Superannuation Fund

Members Statement

Marisa Lidia Lauterio
 20 Beurre Court
 Highbury, South Australia, 5089, Australia

Your Details

Date of Birth :	13/09/1955	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	120,160
Tax File Number:	Provided	Total Death Benefit	120,160
Date Joined Fund:	13/05/2008		
Service Period Start Date:	31/03/2018		
Date Left Fund:			
Member Code:	LAUMAR00009P		
Account Start Date	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance

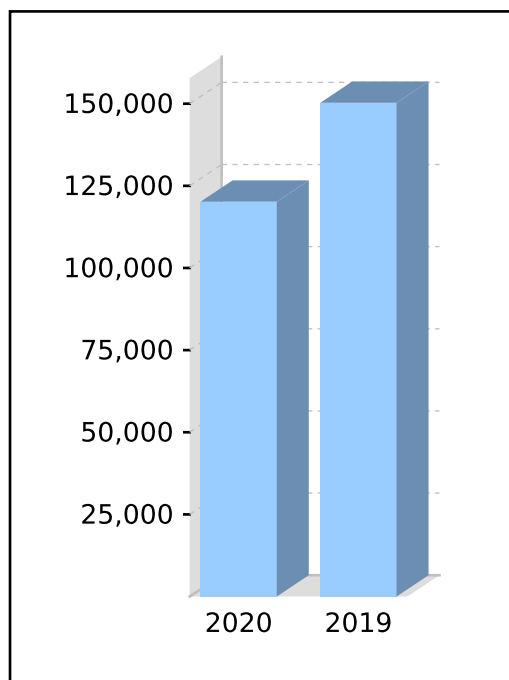
Total Benefits 120,160

Preservation Components

Preserved
 Unrestricted Non Preserved 120,160
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 120,160
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	150,277	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(25,442)	12,902
Internal Transfer In		143,825
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,675	6,450
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	120,160	150,277

Lauterio Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
UBank		92,568.100000	92,568.10	92,568.10	92,568.10			6.72 %	
			92,568.10		92,568.10		0.00 %	6.72 %	
Fixed Interest Securities (Australian)									
Term Deposit		164,547.070000	164,547.07	164,547.07	164,547.07			11.94 %	
TERM DEPOSIT UBANK #411565743		105,315.950000	105,315.95	105,315.95	105,315.95			7.64 %	
			269,863.02		269,863.02		0.00 %	19.58 %	
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited #6533	11,340.00	18.640000	211,377.60	17.65	200,128.72	11,248.88	5.62 %	15.34 %
BEN.AX	Bendigo And Adelaide Bank Limited	12,400.00	7.010000	86,924.00	8.07	100,089.75	(13,165.75)	(13.15) %	6.31 %
COL.AX	Coles Group Limited.	1,622.00	17.170000	27,849.74	8.27	13,414.47	14,435.27	107.61 %	2.02 %
CBA.AX	Commonwealth Bank Of Australia.	2,120.00	69.420000	147,170.40	41.65	88,303.24	58,867.16	66.66 %	10.68 %
NAB.AX	National Australia Bank Limited	23,922.00	18.220000	435,858.84	28.69	686,261.27	(250,402.43)	(36.49) %	31.63 %
WES.AX	Wesfarmers Limited	1,622.00	44.830000	72,714.26	20.34	32,986.32	39,727.94	120.44 %	5.28 %
WBC.AX	Westpac Banking Corp	1,600.00	17.950000	28,720.00	31.24	49,978.86	(21,258.86)	(42.54) %	2.08 %
			1,010,614.84		1,171,162.63	(160,547.79)	(13.71) %	73.34 %	
Units in Listed Unit Trusts (Australian)									
SXL.AX	Southern Cross Media Group Limited (Formerly Macquarie Media Group)	28,600.00	0.175000	5,005.00	1.60	45,812.39	(40,807.39)	(89.08) %	0.36 %
			5,005.00		45,812.39	(40,807.39)	(89.08) %	0.36 %	
			1,378,050.96		1,579,406.14	(201,355.18)	(12.75) %	100.00 %	

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **▶** Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus Assessable personal contributions	
R2 \$	
plus [#] No-TFN-quoted contributions	
R3 \$	(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST	
R6 \$	

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
R \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus *Net non-arm's length trust distributions	
U2 \$	
plus *Net other non-arm's length income	
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$	Loss
--	-------------	------

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y)	V \$	Loss
--	-------------	------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	Refundable tax offsets
E3 \$	E \$
Exploration credit tax offset	<i>(E1 plus E2 plus E3 plus E4)</i>
E4 \$	

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other
Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse
borrowing arrangements **J** \$

Non-residential
real property **K** \$

Residential
real property **L** \$

Collectables and
personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$	
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number