



Umesh Manek
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Australian Super Auditors Pty Ltd
is a CPA Practice

16 September 2021

The Trustees
Pro-Fish Superannuation Fund
10 MacDonald St
DICKY BEACH QLD 4551

Dear Trustees

RE: AUDIT MANAGEMENT LETTER

I wish to advise that the audit of Pro-Fish Superannuation Fund for the year ended 30 June 2020 has recently been completed.

Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the audit.

My audit work involves an examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. Further, my audit work involves an examination, again on a test basis, of evidence supporting compliance with certain requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994 ("SIS").

I would like to bring the following to your attention

Ownership Details-Bank

I noticed that the ownership details for the below bank accounts are appearing in the name of Pro-Fish Superannuation Fund instead of Pro Fish Super Investment Pty Ltd ATF Pro-Fish Superannuation Fund. All investments of the super fund should be in the name of Trustee ATF Fund name. Trustees are advised to update the ownership details

- 1) NAB Business Cash Maximiser a/c 82-429-0821
- 2) NAB Business Management a/c 65-912-6090

Ownership Details- Insurance Policy

I noticed that the policy owner details in the insurance policy number 01244434 are appearing in the name of Mrs. Anne Jarrett ATF Pro-Fish Superannuation fund instead of Pro Fish Super Investment Pty Ltd ATF Pro-Fish Superannuation Fund. Trustees are advised to update the ownership details

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Late Lodgement –

Observation

The fund has failed to complete the 30 June 2020 year audit within the timeframe specified under Superannuation Industry (Supervision) Regulations 1994 Reg. 8.03, and this is not in compliance with the regulation noted.

Recommendation

We suggest that the trustees ensure the fund is audited within the required timeframe as set by the SIS Regulations.

Except above I advise that I have not encountered any matters during my audit that I believe should be brought to your attention.

If you would like to discuss any matters, please do not hesitate to contact me.

Regards,

A handwritten signature in black ink, appearing to read 'Umesh Manek', is written over a light blue circular background.

Umesh Manek

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