

ARMSTRONG SUPERANNUATION FUND
YEAR ENDED 30 JUNE 2019

Year	2016	2017	2018	2019	2020
Rent received - excluding GST	68,620	65,500	65,500	69,600	75,665
Rent - according to appraisal - Min	64,260	65,224	66,398	68,200	69,359
Rent - according to appraisal - Max	71,400	72,471	73,775	80,600	81,970
Accepted by directors / members - Y/N					
Valuation applied	800,000	800,000	799,406	1,100,000	1,200,000
Valuation - according to appraisal - Min	756,000			1,100,000	
Valuation - according to appraisal - Max	840,000			1,300,000	
Yield rate applied in valuation	8.50%			6.20%	
Accepted by directors - Y/N					

NOTES

- 1 Base year is 2016
- 2 Annual increases are CPI
- 3 Due for external valuation
- 4 Change to corporate trustee