

Armstrong Superannuation Fund

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Armstrong Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Other Investments	2	6,577.01	6,184.22
Real Estate Properties (Australian - Residential)	3	1,100,000.00	799,406.00
Total Investments		<u>1,106,577.01</u>	<u>805,590.22</u>
Other Assets			
Sundry Debtors		4,100.00	5,915.00
ANZ V2 Plus A/c (No.014-141 9064-33638)		275,306.14	192,790.62
Total Other Assets		<u>279,406.14</u>	<u>198,705.62</u>
Total Assets		<u>1,385,983.15</u>	<u>1,004,295.84</u>
Less:			
Liabilities			
Income Tax Payable		3,473.70	285.10
PAYG Payable / ATO ICA		2,594.00	2,436.56
Total Liabilities		<u>6,067.70</u>	<u>2,721.66</u>
Net assets available to pay benefits		<u>1,379,915.45</u>	<u>1,001,574.18</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Armstrong, Joan - Accumulation		12,324.76	8,707.21
Armstrong, Jacinta - Accumulation		524,431.07	381,312.30
Armstrong, Trent Roy - Accumulation		563,044.03	408,537.08
Armstrong, Kerryn - Accumulation		280,115.59	203,017.59
Total Liability for accrued benefits allocated to members' accounts		<u>1,379,915.45</u>	<u>1,001,574.18</u>

Refer to compilation report

Armstrong Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Income			
Investment Income			
Interest Received		2,615.59	1,087.99
Property Income	8	69,600.00	65,500.00
Investment Gains			
Changes in Market Values	9	301,528.79	(1,815.78)
Contribution Income			
Employer Contributions		46,612.26	28,968.37
Personal Non Concessional		0.00	80,000.00
Other Contributions		0.00	96.85
Other Income			
Interest Received ATO General Interest Charge		0.00	2.44
Total Income		<u>420,356.64</u>	<u>173,839.87</u>
Expenses			
Accountancy Fees		3,300.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
Depreciation		542.00	594.00
Property Expenses - Land Tax		2,271.65	1,846.65
Property Expenses - Pest Control		0.00	500.00
Property Expenses - Repairs Maintenance		1,417.90	3,995.00
Member Payments			
Life Insurance Premiums		8,348.12	10,379.81
Total Expenses		<u>16,523.67</u>	<u>21,259.46</u>
Benefits accrued as a result of operations before income tax			
		<u>403,832.97</u>	<u>152,580.41</u>
Income Tax Expense	10	13,991.70	9,532.10
Benefits accrued as a result of operations		<u>389,841.27</u>	<u>143,048.31</u>

Refer to compilation report

Armstrong Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
ANZ V2 Plus A/c (No.014-141 9064-33638)	2,615.59	1,087.99
	<u>2,615.59</u>	<u>1,087.99</u>
Property Income		
19 Angel Road, Stapylton QLD 4207	69,600.00	65,500.00
	<u>69,600.00</u>	<u>65,500.00</u>
Contribution Income		
Employer Contributions - Concessional		
Jacinta Armstrong	7,968.34	8,956.21
Joan Armstrong	23,639.03	2,566.90
Kerryn Armstrong	5,160.03	6,696.28
Trent Roy Armstrong	9,844.86	10,748.98
	<u>46,612.26</u>	<u>28,968.37</u>
Personal Contributions - Non Concessional		
Joan Armstrong	0.00	80,000.00
	<u>0.00</u>	<u>80,000.00</u>
Other Contributions		
Joan Armstrong	0.00	96.85
	<u>0.00</u>	<u>96.85</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	2.44
	<u>0.00</u>	<u>2.44</u>
Investment Gains		
Unrealised Movements in Market Value		
Other Investments		
Bitcoin	948.36	(1,071.32)
Ethereum	(396.54)	(353.31)
Ripple	(159.03)	(391.15)
	<u>392.79</u>	<u>(1,815.78)</u>
Real Estate Properties (Australian - Residential)		
19 Angel Road, Stapylton QLD 4207	301,136.00	0.00
	<u>301,136.00</u>	<u>0.00</u>
Changes in Market Values	<u>301,528.79</u>	<u>(1,815.78)</u>
Total Income	<u>420,356.64</u>	<u>173,839.87</u>
Expenses		
Accountancy Fees	3,300.00	3,300.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>3,944.00</u>	<u>3,944.00</u>
Depreciation		
Capital Allowance	542.00	594.00
	<u>542.00</u>	<u>594.00</u>
Property Expenses - Land Tax		

Refer to compilation report

Armstrong Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
19 Angel Road, Stapylton QLD 4207	2,271.65	1,846.65
	<u>2,271.65</u>	<u>1,846.65</u>
Property Expenses - Pest Control		
19 Angel Road, Stapylton QLD 4207	0.00	500.00
	<u>0.00</u>	<u>500.00</u>
Property Expenses - Repairs Maintenance		
19 Angel Road, Stapylton QLD 4207	1,417.90	3,995.00
	<u>1,417.90</u>	<u>3,995.00</u>
Member Payments		
Life Insurance Premiums		
Armstrong, Joan - Accumulation (Accumulation)	8,348.12	10,379.81
	<u>8,348.12</u>	<u>10,379.81</u>
Total Expenses	<u>16,523.67</u>	<u>21,259.46</u>
Benefits accrued as a result of operations before income tax	<u>403,832.97</u>	<u>152,580.41</u>
Income Tax Expense		
Income Tax Expense	13,991.70	9,791.10
Prior Years Under/Over Provision for Income Tax	0.00	(259.00)
Total Income Tax	<u>13,991.70</u>	<u>9,532.10</u>
Benefits accrued as a result of operations	<u>389,841.27</u>	<u>143,048.31</u>

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Investments

	2019 \$	2018 \$
Bitcoin	1,877.04	928.68
Ethereum	1,250.15	1,646.69
Ripple	3,449.82	3,608.85
	6,577.01	6,184.22

Note 3: Real Estate Properties (Australian - Residential)

Armstrong Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
19 Angel Road, Stapylton QLD 4207	1,100,000.00	799,406.00
	<hr/> 1,100,000.00	<hr/> 799,406.00

Note 4: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
ANZ V2 Plus A/c (No.014-141 9064-33638)	275,306.14	192,790.62
	<hr/> 275,306.14	<hr/> 192,790.62

Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	1,001,574.18	925,525.87
Benefits accrued as a result of operations	389,841.27	142,789.31
Current year member movements	(11,500.00)	(66,741.00)
Liability for accrued benefits at end of year	<hr/> 1,379,915.45	<hr/> 1,001,574.18

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/> 1,379,915.45	<hr/> 1,001,574.18

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Armstrong Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 8: Rental Income	2019	2018
	\$	\$
19 Angel Road, Stapylton QLD 4207	69,600.00	65,500.00
	<hr/>	<hr/>
	69,600.00	65,500.00
	<hr/>	<hr/>
Note 9: Unrealised Movements in Market Value	2019	2018
	\$	\$
Other Investments		
Bitcoin	948.36	(1,071.32)
Ethereum	(396.54)	(353.31)
Ripple	(159.03)	(391.15)
	<hr/>	<hr/>
	392.79	(1,815.78)
	<hr/>	<hr/>
Real Estate Properties (Australian - Residential)		
19 Angel Road, Stapylton QLD 4207	301,136.00	0.00
	<hr/>	<hr/>
	301,136.00	0.00
	<hr/>	<hr/>
Total Unrealised Movement	301,528.79	(1,815.78)
	<hr/>	<hr/>
Realised Movements in Market Value	2019	2018
	\$	\$
Total Realised Movement	0.00	0.00
	<hr/>	<hr/>
Changes in Market Values	301,528.79	(1,815.78)
	<hr/>	<hr/>
Note 10: Income Tax Expense	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	13,991.70	9,791.10
Prior Year Over/Under Provision for Income Tax	0.00	(259.00)
	<hr/>	<hr/>
Income Tax Expense	13,991.70	9,532.10
	<hr/>	<hr/>

Armstrong Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	60,574.95	22,887.06
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	12,014.53
Increase in MV of Investments	45,229.32	0.00
Tax Adjustment - Capital Works Expenditure (D1)	1,353.90	1,353.90
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	272.37
Rounding	(0.03)	0.10
Income Tax on Taxable Income or Loss	13,991.70	9,791.10
Less credits:		
Current Tax or Refund	<u>13,991.70</u>	<u>9,791.10</u>

Armstrong Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Jacinta Armstrong

Trustee

.....
Joan Armstrong

Trustee

.....
Kerryn Armstrong

Trustee

.....
Trent Roy Armstrong

Trustee

Trustees Declaration

02 October 2019

Armstrong Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 02 October 2019 at 19 Angel Road, Stapylton, Queensland 4207

PRESENT:	Jacinta Armstrong, Joan Armstrong, Kerryn Armstrong and Trent Roy Armstrong
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	It was resolved that Anthony Boys of PO Box 3376, Rundle Mall, South Australia 5000 act as auditors of the Fund for the next financial year.

Minutes of a meeting of the Trustee(s)

held on 02 October 2019 at 19 Angel Road, Stapylton, Queensland 4207

TAX AGENTS:

It was resolved that

Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Jacinta Armstrong

Chairperson

Armstrong Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Jacinta Armstrong

Date of Birth: 18/05/1971
Age: 48 (at year end)
Member Code: ARMJAC00003A
Total Super Balance *1 as at 30/06/2018: 381,312.30

Contributions Summary	2019	2018
Concessional Contribution		
Employer	7,968.34	8,956.21
	<hr/>	<hr/>
	7,968.34	8,956.21
Total Contributions	<hr/>	<hr/>
	7,968.34	8,956.21
	<hr/>	<hr/>

*1 Total Super Balance is per individual across funds within a firm.

Armstrong Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Joan Armstrong

Date of Birth: 17/12/1947
 Age: 71 (at year end)
 Member Code: ARMJOA00003A
 Total Super Balance *1 as at 30/06/2018: 8,707.21

Contributions Summary	2019	2018
Concessional Contribution		
Employer	23,639.03	2,566.90
	<u>23,639.03</u>	<u>2,566.90</u>
Non-Concessional Contribution		
Personal - Non-Concessional	0.00	80,000.00
	<u>0.00</u>	<u>80,000.00</u>
Other Contribution		
Government Co-Contributions	0.00	96.85
	<u>0.00</u>	<u>96.85</u>
Total Contributions	<u>23,639.03</u>	<u>82,663.75</u>

*1 Total Super Balance is per individual across funds within a firm.

Armstrong Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Kerryn Armstrong

Date of Birth: 06/12/1982
Age: 36 (at year end)
Member Code: ARMKER00003A
Total Super Balance *1 as at 30/06/2018: 203,017.59

Contributions Summary	2019	2018
Concessional Contribution		
Employer	5,160.03	6,696.28
	<hr/>	<hr/>
	5,160.03	6,696.28
Total Contributions	<hr/>	<hr/>
	5,160.03	6,696.28
	<hr/>	<hr/>

*1 Total Super Balance is per individual across funds within a firm.

Armstrong Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Trent Roy Armstrong

Date of Birth: 25/11/1973
 Age: 45 (at year end)
 Member Code: ARMTRE00003A
 Total Super Balance *1 as at 30/06/2018: 408,537.08

Contributions Summary	2019	2018
Concessional Contribution		
Employer	9,844.86	10,748.98
	9,844.86	10,748.98
Total Contributions	9,844.86	10,748.98

*1 Total Super Balance is per individual across funds within a firm.

Armstrong Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2018 - 30 June 2019

Summary

Member	D.O.B	Age (at 30/06/2018)	Total Super Balance (at 30/06/2018) *1	Concessional	Non-Concessional	Other	Reserves	Total
Armstrong, Jacinta	18/05/1971	47	381,312.30	7,968.34	0.00	0.00	0.00	7,968.34
Armstrong, Joan	17/12/1947	70 *2	8,707.21	23,639.03	0.00	0.00	0.00	23,639.03
Armstrong, Kerryn	06/12/1982	35	203,017.59	5,160.03	0.00	0.00	0.00	5,160.03
Armstrong, Trent Roy	25/11/1973	44	408,537.08	9,844.86	0.00	0.00	0.00	9,844.86
All Members				46,612.26	0.00	0.00	0.00	46,612.26

*1 Total Super Balance is per individual across funds within a firm.

*2 Members aged 65 to 74 must meet work test to accept non-mandated contribution e.g. salary sacrifice, member contributions.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Armstrong, Jacinta	Concessional	7,968.34	25,000.00	17,031.66 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Joan	Concessional	23,639.03	25,000.00	1,360.97 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Kerryn	Concessional	5,160.03	25,000.00	19,839.97 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Trent Roy	Concessional	9,844.86	25,000.00	15,155.14 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

NCC Bring Forward Caps

Member	Bring Forward Cap	2016	2017	2018	2019	Total	Current Position
Armstrong, Jacinta	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Armstrong, Joan	N/A	47,981.60	67,000.00	80,000.00	0.00	N/A	Bring Forward Not Triggered
Armstrong, Kerryn	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Armstrong, Trent Roy	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Armstrong, Jacinta

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
03/08/2018	PAYMENT FROM Fabtex	Employer	670.40								
02/10/2018	PAYMENT FROM Fabtex	Employer	875.98								
10/10/2018	PAYMENT FROM Fabtex	Employer	386.82								
05/11/2018	PAYMENT FROM Fabtex	Employer	530.31								
03/12/2018	PAYMENT FROM Fabtex	Employer	698.79								
18/12/2018	PAYMENT FROM fabtex	Employer	522.77								
22/02/2019	FROM RAMS-00483657 Super Jan Jacinta	Employer	856.65								
07/03/2019	FROM RAMS-00483657 Super Jacinta Feb	Employer	652.69								
08/04/2019	PAYMENT Fabtex for Super Jacinta	Employer	652.69								
08/04/2019	PAYMENT FROM Fabtex for Jacinta	Employer	815.86								
08/05/2019	PAYMENT FROM Fabtex	Employer	652.69								
10/06/2019	PAYMENT FROM Fabtex Jacinta	Employer	652.69								
Total - Armstrong, Jacinta			7,968.34	0.00	0.00	0.00			0.00	0.00	0.00

Armstrong, Joan

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
03/08/2018	PAYMENT FROM Fabtex	Employer	133.00								
02/10/2018	PAYMENT FROM Fabtex	Employer	166.25								
10/10/2018	PAYMENT FROM Fabtex	Employer	133.00								
05/11/2018	PAYMENT FROM Fabtex	Employer	133.00								
03/12/2018	PAYMENT FROM Fabtex	Employer	309.03								
18/12/2018	PAYMENT FROM fabtex	Employer	133.00								
22/02/2019	FROM RAMS-00483657 Super Jan Joan	Employer	166.25								
07/03/2019	FROM RAMS-00483657 Super Joan Feb	Employer	133.00								
08/04/2019	PAYMENT FROM Fabtex	Employer	133.00								
08/05/2019	FROM RAMS-00483657 Joan Super	Employer	10,000.00								
08/05/2019	Fabtex Super Joan	Employer	133.00								
28/05/2019	PAYMENT FROM Fabtex Joan	Employer	66.50								
05/06/2019	FROM RAMS-00483657 super Joan	Employer	12,000.00								
Total - Armstrong, Joan			23,639.03	0.00	0.00	0.00			0.00	0.00	0.00

Armstrong, Kerry

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
24/10/2018	FROM SuperChoice P/L PC231018-123325438THE ARMSTRONG SUPERANNUATION	Employer	585.62								
24/10/2018	... FROM SuperChoice P/L PC231018-123320401THE ARMSTRONG	Employer	585.62								

	SUPERANNUATION										
24/10/2018	FROM SuperChoice P/L PC231018- 123320284THE ARMSTRONG SUPERANNUATION	Employer	585.62								
22/01/2019	FROM SuperChoice P/L PC210119- 127222774THE ARMSTRONG SUPERANNUATION	Employer	529.84								
22/01/2019	FROM SuperChoice P/L PC210119- 127222961THE ARMSTRONG SUPERANNUATION	Employer	585.62								
22/01/2019	FROM SuperChoice P/L PC210119- 127229855THE ARMSTRONG SUPERANNUATION	Employer	585.62								
26/04/2019	FROM SuperChoice P/L PC240419- 132175116THE ARMSTRONG SUPERANNUATION	Employer	556.34								
26/04/2019	FROM SuperChoice P/L PC240419- 132175261THE ARMSTRONG SUPERANNUATION	Employer	560.13								
26/04/2019	FROM SuperChoice P/L PC240419- 132185807THE ARMSTRONG SUPERANNUATION	Employer	585.62								
Total - Armstrong, Kerry			5,160.03	0.00	0.00	0.00			0.00	0.00	0.00

Armstrong, Trent Roy

Date	Transaction Description	Ledger Data				SuperStream Data				
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional

03/08/2018	PAYMENT FROM Fabtex	Employer	815.86					
02/10/2018	PAYMENT FROM Fabtex	Employer	1,019.83					
10/10/2018	PAYMENT FROM Fabtex	Employer	527.63					
05/11/2018	PAYMENT FROM Fabtex	Employer	632.32					
03/12/2018	PAYMENT FROM Fabtex	Employer	874.37					
18/12/2018	PAYMENT FROM fabtex	Employer	671.75					
22/02/2019	FROM RAMS- 00483657 Super Jan Trent	Employer	1,019.83					
07/03/2019	FROM RAMS- 00483657 Super Trent Feb	Employer	815.86					
08/05/2019	PAYMENT FROM Fabtex TRENT	Employer	815.86					
28/05/2019	PAYMENT FROM Fabtex	Employer	815.86					
28/05/2019	PAYMENT FROM Fabtex for Trent	Employer	1,019.83					
10/06/2019	PAYMENT FROM Fabtex Trent	Employer	815.86					
Total - Armstrong, Trent Roy			9,844.86	0.00	0.00	0.00	0.00	0.00
Total for all members			46,612.26	0.00	0.00	0.00	0.00	0.00

Armstrong Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 30 %	20 %
Cash	10 - 30 %	20 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 80 %	50 %
Listed Property	0 - 0 %	0 %
Other	0 - 20 %	10 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 21/09/2018

.....
Jacinta Armstrong

Armstrong Superannuation Fund
Projected Investment Strategy

.....
Joan Armstrong

.....
Kerryn Armstrong

.....
Trent Roy Armstrong

Armstrong Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	403,832.97
Less	
Increase in MV of investments	301,528.79
Tax Adjustment - Capital Works Expenditure (D1)	9,026.00
	<u>310,554.79</u>
SMSF Annual Return Rounding	(0.18)
Taxable Income or Loss	<u>93,278.00</u>
Income Tax on Taxable Income or Loss	13,991.70
CURRENT TAX OR REFUND	<u>13,991.70</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(10,377.00)
AMOUNT DUE OR REFUNDABLE	<u>3,873.70</u>

Members Statement

Joan Armstrong
 21 Tay Road
 Carbrook, Queensland, 4130, Australia

Your Details

Date of Birth : 17/12/1947
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 25/09/2001
 Service Period Start Date: 20/04/2000
 Date Left Fund:
 Member Code: ARMJOA00003A
 Account Start Date 25/09/2001
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 12,324.76
 Total Death Benefit 12,324.76
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 12,324.76

Preservation Components

Preserved

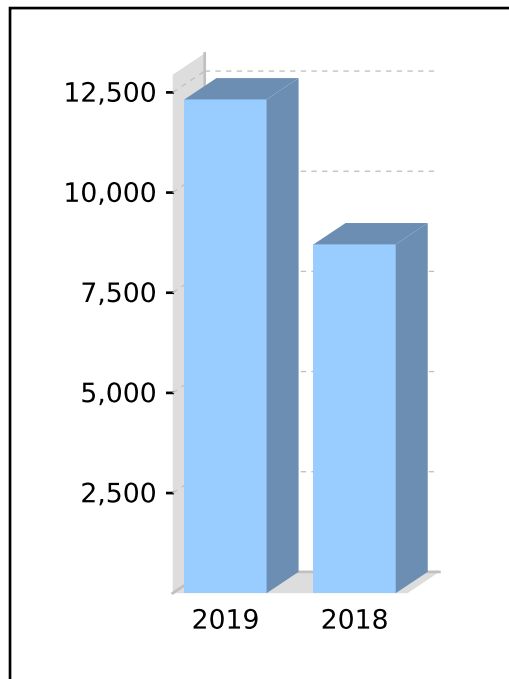
Unrestricted Non Preserved 12,324.76

Restricted Non Preserved

Tax Components

Tax Free 7,796.77

Taxable 4,527.99



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	8,707.21	2,251.36
<u>Increases to Member account during the period</u>		
Employer Contributions	23,639.03	2,566.90
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		80,000.00
Government Co-Contributions		96.85
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,164.52	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,545.86	385.04
Income Tax	(1,207.98)	(1,556.95)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	8,348.12	10,379.81
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	11,500.00	67,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	12,324.76	8,707.21

Members Statement

Jacinta Armstrong
 19 Angel Road
 Stapylton, Queensland, 4207, Australia

Your Details

Date of Birth : 18/05/1971
 Age: 48
 Tax File Number: Provided
 Date Joined Fund: 31/05/2002
 Service Period Start Date: 01/03/1998
 Date Left Fund:
 Member Code: ARMJAC00003A
 Account Start Date 31/05/2002
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 524,431.07
 Total Death Benefit 524,431.07
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

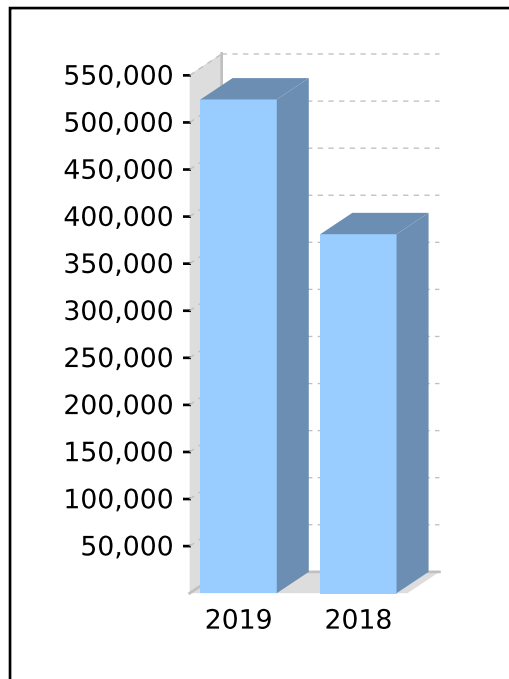
Total Benefits 524,431.07

Preservation Components

Preserved 524,431.07
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 524,431.07



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	381,312.30	355,532.16
<u>Increases to Member account during the period</u>		
Employer Contributions	7,968.34	8,956.21
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	139,496.98	20,765.74
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,195.25	1,343.42
Income Tax	3,151.30	2,598.39
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	524,431.07	381,312.30

Members Statement

Trent Roy Armstrong
 19 Angel Road
 Stapylton, Queensland, 4207, Australia

Your Details

Date of Birth : 25/11/1973
 Age: 45
 Tax File Number: Provided
 Date Joined Fund: 19/06/2002
 Service Period Start Date: 03/06/1993
 Date Left Fund:
 Member Code: ARMTRE00003A
 Account Start Date 19/06/2002
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 563,044.03
 Total Death Benefit 563,044.03
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 563,044.03

Preservation Components

Preserved 563,044.03

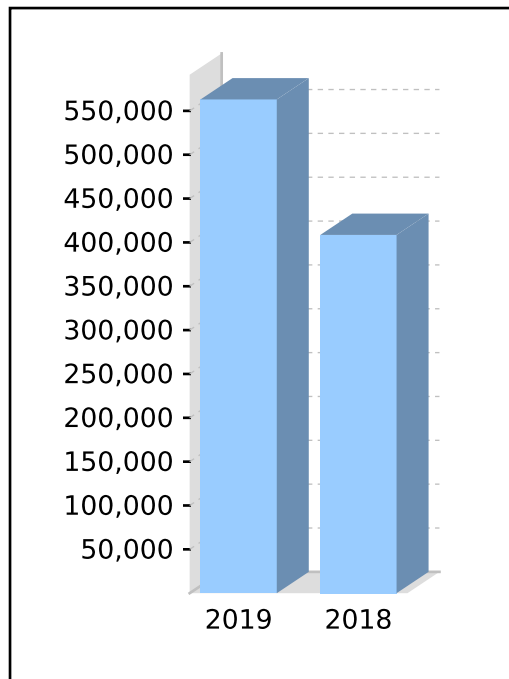
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable 563,044.03



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	408,537.08	379,964.73
<u>Increases to Member account during the period</u>		
Employer Contributions	9,844.86	10,748.98
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	149,515.35	22,215.52
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,476.72	1,612.34
Income Tax	3,376.54	2,779.81
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	563,044.03	408,537.08

Members Statement

Kerryn Armstrong
 19 Angel Road
 Stapylton, Queensland, 4207, Australia

Your Details

Date of Birth : 06/12/1982
 Age: 36
 Tax File Number: Provided
 Date Joined Fund: 22/08/2002
 Service Period Start Date: 08/03/2001
 Date Left Fund:
 Member Code: ARMKER00003A
 Account Start Date: 22/08/2002
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 280,115.59
 Total Death Benefit 280,115.59
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

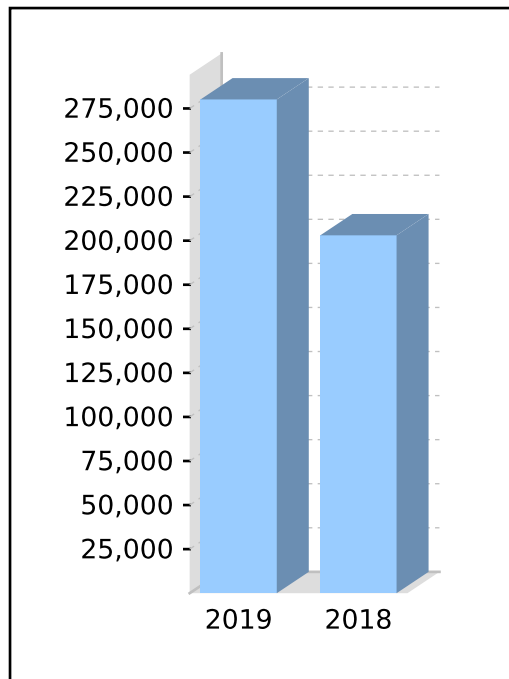
Total Benefits 280,115.59

Preservation Components

Preserved 280,031.59
 Unrestricted Non Preserved 84.00
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 280,115.59



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	203,017.59	187,777.62
<u>Increases to Member account during the period</u>		
Employer Contributions	5,160.03	6,696.28
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	74,391.98	10,913.74
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	773.99	1,004.43
Income Tax	1,680.02	1,365.62
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	280,115.59	203,017.59

Armstrong Superannuation Fund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
ANZ V2 Plus A/c (No.014-141 9064-33638)		192,790.62		119,957.75		(37,442.23)			275,306.14	275,306.14
		192,790.62		119,957.75		(37,442.23)			275,306.14	275,306.14
Other Investments										
Bitcoin	0.12	2,000.00						0.12	2,000.00	1,877.04
Ethereum	3.03	2,000.00						3.03	2,000.00	1,250.15
Ripple	6,116.70	4,000.00						6,116.70	4,000.00	3,449.82
		8,000.00							8,000.00	6,577.01
Real Estate Properties (Australian - Residential)										
19 Angel Road, Stapyhton QLD 4207	1.00	273,284.80						1.00	273,284.80	1,100,000.00
		273,284.80							273,284.80	1,100,000.00
		474,075.42		119,957.75		(37,442.23)			556,590.94	1,381,883.15

Armstrong Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ V2 Plus A/c (No.014-141 9064-33638)		275,306.140000	275,306.14	275,306.14	275,306.14			19.92 %
			275,306.14		275,306.14		0.00 %	19.92 %
Other Investments								
BTC Bitcoin	0.12	15,642.000000	1,877.04	16,666.67	2,000.00	(122.96)	(6.15) %	0.14 %
ETH Ethereum	3.03	413.000000	1,250.15	660.72	2,000.00	(749.85)	(37.49) %	0.09 %
XRP Ripple	6,116.70	0.564000	3,449.82	0.65	4,000.00	(550.18)	(13.75) %	0.25 %
			6,577.01		8,000.00	(1,422.99)	(17.79) %	0.48 %
Real Estate Properties (Australian - Residential)								
19ANGE 19 Angel Road, Stapylton QLD 4207	1.00	1,100,000.000000	1,100,000.00	273,284.80	273,284.80	826,715.20	302.51 %	79.60 %
			1,100,000.00		273,284.80	826,715.20	302.51 %	79.60 %
			1,381,883.15		556,590.94	825,292.21	148.28 %	100.00 %