

Carruthers Luvera Family Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	22,953.33
Less	
Increase in MV of investments	17,296.15
Accounting Trust Distributions	1,042.49
	<u>18,338.64</u>
Add	
SMSF non deductible expenses	160.00
Franking Credits	423.52
Foreign Credits	2.17
Taxable Trust Distributions	1,008.74
Distributed Foreign income	8.68
	<u>1,603.11</u>
SMSF Annual Return Rounding	(1.80)
Taxable Income or Loss	<u>6,216.00</u>
Income Tax on Taxable Income or Loss	932.40
Less	
Franking Credits	423.52
Foreign Credits	2.17
	<u>506.71</u>
CURRENT TAX OR REFUND	<u>506.71</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>765.71</u>
