

Carruthers Luvera Family Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	16,931.42 A2	19,635.27
Real Estate Properties (Australian - Residential)	3	360,000.00 A3	340,000.00
Total Investments		<u>376,931.42</u>	<u>359,635.27</u>
Other Assets			
Sundry Debtors		226.39 R1	1,694.42
Macquarie Cash Management Ac ..0328		17,192.48 A2	10,512.85
St George Bank Cash ..0462		0.00	5,226.96
Distributions Receivable		126.52 R1 R2	205.90
Income Tax Refundable		270.44 Q L1 L3	777.15
Deferred Tax Asset		3,032.29 L4	3,032.29
Total Other Assets		<u>20,848.12</u>	<u>21,449.57</u>
Total Assets		<u>397,779.54</u>	<u>381,084.84</u>
Less:			
Liabilities			
Limited Recourse Borrowing Arrangements		198,763.98 L2	204,515.90
Total Liabilities		<u>198,763.98</u>	<u>204,515.90</u>
Net assets available to pay benefits		<u>199,015.56</u>	<u>176,568.94</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Luvera, Frank - Accumulation		116,863.04 M1	102,583.49
Carruthers, Peta - Accumulation		82,152.52	73,985.45
Total Liability for accrued benefits allocated to members' accounts		<u>199,015.56</u>	<u>176,568.94</u>

The accompanying form part of these financial statements. Refer to Compilation Report.

Carruthers Luvera Family Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	8	1,042.49 R2	2,163.89
Interest Received		133.34 R2	312.60
Other Investment Income		6.79 R2	254.78
Property Income	9	18,518.60 R1	11,487.05
Investment Gains			
Changes in Market Values	10	17,296.15 R4	31,161.72
Contribution Income			
Employer Contributions		14,812.30 R3	14,737.41
Personal Non Concessional		0.00	772.76
Total Income		<u>51,809.67</u>	<u>60,890.21</u>
Expenses			
Accountancy Fees		1,760.00 E2	1,650.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		550.00 E2	550.00
ASIC Fees		321.00 E1	316.00
Advisor Fees		1,716.53 R2	333.16
Bank Charges		144.00 L2	144.00
Borrowing Cost Amortisation		0.00	207.23
Depreciation		0.00	6,573.64
Interest Paid		12,383.08 L2	13,748.00
Fines		160.00 E1	0.00
Property Expenses - Advertising		0.00	352.00
Property Expenses - Agents Management Fees		1,750.63 R1	1,847.98
Property Expenses - Council Rates		1,089.50 R1	1,534.20
Property Expenses - Garden and Lawn		0.00	225.00
Property Expenses - Insurance Premium		233.10 E3	0.00
Property Expenses - Repairs Maintenance		8,180.50 R1	154.00
Property Expenses - Water Rates		568.00 R1	1,029.90
Telephone		0.00	55.00
Total Expenses		<u>28,856.34</u>	<u>28,979.11</u>
Benefits accrued as a result of operations before income tax			
		<u>22,953.33</u>	<u>31,911.10</u>
Income Tax Expense	11	506.71 L3	(777.15)
Benefits accrued as a result of operations		<u>22,446.62</u>	<u>32,688.25</u>

The accompanying form part of these financial statements. Refer to Compilation Report.