

Carruthers Luvera Family Super Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	51,809.67
Less Expense	28,856.34
Total Profit	22,953.33

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	22,953.33
Less Permanent Differences	17,296.15
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	160.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	425.69
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,042.49
Add Taxable Trust Distributions	1,008.74
Add Distributed Foreign income	8.68
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.80)
Taxable Income	6,216.00
Income Tax on Taxable Income or Loss	932.40

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	8,141.03
Franking Credits	423.52
TFN Credits	0.00
Foreign Credits	2.17
FRW Credits	0.00
Total	8,564.55

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	932.40
Member Specific Income Tax	(2,221.86)
Total Income Tax Expense Allocation	(1,289.46)

Final Segment 1 from 01 July 2019 to 30 June 2020

Pool Name Unsegregated Pool

Total Profit	Amount
Income	51,809.67
Less Expense	28,856.34
Total Profit	22,953.33

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	22,953.33
Less Permanent Differences	17,296.15
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	160.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	425.69
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,042.49
Add Taxable Trust Distributions	1,008.74
Add Distributed Foreign income	8.68
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.80)
Taxable Income	6,216.00
Income Tax on Taxable Income or Loss	932.40

Member Weighted Balance Summary	Weighting%	Amount
Frank Luvera(LUVFRA00001A)	58.37	106,581.38
Peta Carruthers(CARPET00001A)	41.63	76,011.36

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	8,141.03
Franking Credits	423.52
TFN Credits	0.00
FRW Credits	0.00
Total	8,564.55

Allocation to Members	Weighting%	Amount
Frank Luvera(LUVFRA00001A)	58.37	4,999.13
Peta Carruthers(CARPET00001A)	41.63	3,565.42

Accumulation Weighted Balance Summary	Weighting%	Amount
Frank Luvera(LUVFRA00001A)	58.37	106,581.38
Peta Carruthers(CARPET00001A)	41.63	76,011.36

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	932.40
Total Income Tax Expense Allocation	(1,289.46)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(2,221.86)
Total Income Tax Expense Allocation	(1,289.46)

Allocation to Members	Weighting%	Amount
Frank Luvera(LUVFRA00001A)	58.37	(752.66)
Peta Carruthers(CARPET00001A)	41.63	(536.80)

Calculation of daily member weighted balances

Frank Luvera (LUVFRA00001A)

Member Balance

01/07/2019	50010	Opening Balance	102,583.49	102,583.49
19/07/2019	52420	Contributions	768.36	730.57
19/07/2019	53800	Contributions Tax	(115.25)	(109.58)
22/08/2019	52420	Contributions	964.01	827.05
22/08/2019	53800	Contributions Tax	(144.60)	(124.06)
20/09/2019	52420	Contributions	772.10	601.23
20/09/2019	53800	Contributions Tax	(115.82)	(90.19)
21/10/2019	52420	Contributions	965.38	669.96
21/10/2019	53800	Contributions Tax	(144.81)	(100.50)
21/11/2019	52420	Contributions	771.43	470.02
21/11/2019	53800	Contributions Tax	(115.71)	(70.50)
18/02/2020	52420	Contributions	770.08	281.94
18/02/2020	52420	Contributions	964.37	353.08
18/02/2020	53800	Contributions Tax	(115.51)	(42.29)
18/02/2020	53800	Contributions Tax	(144.66)	(52.96)
19/02/2020	52420	Contributions	771.77	280.45
19/02/2020	53800	Contributions Tax	(115.77)	(42.07)
23/03/2020	52420	Contributions	794.39	217.05
23/03/2020	53800	Contributions Tax	(119.16)	(32.56)
20/04/2020	52420	Contributions	992.74	195.29
20/04/2020	53800	Contributions Tax	(148.91)	(29.29)
08/06/2020	52420	Contributions	793.72	49.88
08/06/2020	53800	Contributions Tax	(119.06)	(7.48)
17/06/2020	52420	Contributions	702.82	26.88
17/06/2020	53800	Contributions Tax	(105.42)	(4.03)
Total Amount (Weighted)				106,581.38

Peta Carruthers (CARPET00001A)

Member Balance

01/07/2019	50010	Opening Balance	73,985.45	73,985.45
08/08/2019	52420	Contributions	178.27	159.76
08/08/2019	52420	Contributions	710.68	636.89
08/08/2019	53800	Contributions Tax	(26.74)	(23.96)
08/08/2019	53800	Contributions Tax	(106.60)	(95.53)
19/09/2019	52420	Contributions	348.68	272.47
19/09/2019	53800	Contributions Tax	(52.30)	(40.87)

Calculation of daily member weighted balances

17/10/2019	52420	Contributions	537.64	378.99
17/10/2019	53800	Contributions Tax	(80.65)	(56.85)
01/11/2019	52420	Contributions	360.50	239.35
01/11/2019	53800	Contributions Tax	(54.08)	(35.91)
09/01/2020	52420	Contributions	343.69	163.39
09/01/2020	53800	Contributions Tax	(51.55)	(24.51)
28/01/2020	52420	Contributions	367.37	155.58
28/01/2020	53800	Contributions Tax	(55.11)	(23.34)
30/01/2020	52420	Contributions	355.70	148.69
30/01/2020	53800	Contributions Tax	(53.36)	(22.31)
28/04/2020	52420	Contributions	1,229.27	214.95
28/04/2020	53800	Contributions Tax	(184.39)	(32.24)
17/06/2020	52420	Contributions	349.33	13.36
17/06/2020	53800	Contributions Tax	(52.40)	(2.00)
Total Amount (Weighted)				76,011.36

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2019 to 30 June 2020**

Claimable FTO - Unsegregated Pool	2.17
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Claimable FTO	2.17
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Total Claimable Foreign Credits for the Year	2.17
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Foreign Tax Offset (Label C1)	2.17
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Applied/Claimed FTO	2.17
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Allocations of Foreign Tax Offset to Members

Frank Luvera(LUVFRA00001A) - 58.37 %	1.27
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Peta Carruthers(CARPET00001A) - 41.63 %	0.90
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Total Foreign Tax Offset Allocated to Members	2.17
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Calculation of Outstanding Limited Recourse Borrowing Arrangements

