

M J Oshea Superfund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	37,827.55	Employer	-	30,763.05
-	12,750.00	Member	-	16,500.00
-	6,436.60	Distributions	-	7,202.99
-	1,381.93	Foreign Income	-	1,194.45
-	2,911.63	Interest	-	624.20
-	78.98	Other Income	-	101.34
EXPENSE				
-	-	Pensions Paid	6,607.00	-
-	-	Rollovers Out	36,136.24	-
2,259.00	-	Accountancy Fee	1,549.66	-
1,650.00	-	Adviser Fee	4,040.00	-
275.00	-	Auditor Fee	-	-
28.00	-	Bank Fees	-	-
-	-	Regulatory Fees	54.00	-
259.00	-	SMSF Supervisory Levy	-	-
320.00	-	Tax Audit Insurance	320.00	-
-	11,232.27	Decrease in Market Value	20,377.18	-
INCOME TAX				
10,143.70	-	Income Tax Expense	4,739.65	-
PROFIT & LOSS CLEARING ACCOUNT				
57,684.26	-	Profit & Loss Clearing Account	-	17,437.70

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
ASSETS				
18,000.00	-	Other Fixed Interest Securities	-	-
237,794.51	-	Units In Listed Unit Trusts	295,310.69	-
92,293.47	-	Cash At Bank	32,187.91	-
1,980.53	-	Receivables	1,943.38	-
-	1,762.95	Deferred Tax Assets	784.70	-
-	460.28	Current Tax Assets	831.59	-
LIABILITIES				
-	-	Member Payments	-	754.69
-	1,883.00	Other Taxes Payable	-	1,779.00
MEMBER ENTITLEMENTS				
-	137,538.41	Mr Michael Joseph O'Shea Snr	-	142,232.25
-	35,381.55	Mr Michael O'Shea Jnr	-	-
-	173,042.32	Ms Dianna O'Shea	-	186,292.33
422,687.47	422,687.47		404,882.00	404,882.00