

M J Oshea Superfund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		30,763.05	37,827.55
Member		16,500.00	12,750.00
Investment Income			
Distributions	7A	7,202.99	6,436.60
Foreign Income	7B	1,194.45	1,381.93
Interest	7C	624.20	2,911.63
Other Income		101.34	78.98
		56,386.03	61,386.69
Expenses			
Member Payments			
Pensions Paid		6,607.00	-
Rollovers Out		36,136.24	-
Other Expenses			
Accountancy Fee		1,549.66	2,259.00
Adviser Fee		4,040.00	1,650.00
Auditor Fee		-	275.00
Bank Fees		-	28.00
Regulatory Fees		54.00	-
SMSF Supervisory Levy		-	259.00
Tax Audit Insurance		320.00	320.00
Investment Losses			
Decrease in Market Value	8A	20,377.18	(11,232.27)
		69,084.08	(6,441.27)
Benefits Accrued as a Result of Operations before Income Tax		(12,698.05)	67,827.96
Income Tax			
Income Tax Expense		4,739.65	10,143.70
		4,739.65	10,143.70
Benefits Accrued as a Result of Operations		(17,437.70)	57,684.26

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*