



M J Oshea Superfund

ABN 90 597 224 726

Trustees: MD OShea Investments Pty Ltd

Financial Statement For the year ended 30 June 2019

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Liability Limited by a scheme approved under Professional Standards Legislation



M J Oshea Superfund

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M J Oshea Superfund
Statement of Financial Position
as at 30 June 2019

	2019 \$	2018 \$
Assets		
Investments		
Other Fixed Interest Securities	18,000.00	-
Units In Listed Unit Trusts	237,794.51	-
Other Assets		
Cash At Bank	92,293.47	290,269.52
Receivables	1,980.53	-
Deferred Tax Assets	-	45.10
Prepaid Contribution Tax	-	75.00
Total Assets	<u>350,068.51</u>	<u>290,389.62</u>
Liabilities		
Income Tax Payable	460.28	161.60
Deferred Tax Liability	1,762.95	-
Other Taxes Payable	1,883.00	1,450.00
Unallocated Contributions	-	500.00
Total Liabilities	<u>4,106.23</u>	<u>2,111.60</u>
Net Assets Available to Pay Benefits	<u>345,962.28</u>	<u>288,278.02</u>
<i>Represented by:</i>		
Liability for Accrued Benefits		
Mr Michael Joseph O'Shea Snr	137,538.41	115,613.00
Mr Michael O'Shea Jnr	35,381.55	27,920.83
Ms Dianna O'Shea	173,042.32	144,744.19
Total Liability for Accrued Benefits	<u>345,962.28</u>	<u>288,278.02</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

M J Oshea Superfund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	2019	2018
	\$	\$
Income		
Member Receipts		
Contributions		
Employer	37,827.55	37,249.92
Member	12,750.00	-
Investment Gains		
Increase in Market Value	11,232.27	-
Investment Income		
Distributions	6,436.60	-
Foreign Income	1,381.93	-
Interest	2,911.63	3,849.64
Other Income	78.98	-
	72,618.96	41,099.56
Expenses		
Other Expenses		
Accountancy Fee	2,259.00	1,210.00
Adviser Fee	1,650.00	-
Auditor Fee	275.00	385.00
Bank Fees	28.00	-
SMSF Supervisory Levy	259.00	259.00
Tax Audit Insurance	320.00	-
	4,791.00	1,854.00
Benefits Accrued as a Result of Operations before Income Tax	67,827.96	39,245.56
Income Tax		
Income Tax Expense	10,143.70	5,886.60
	10,143.70	5,886.60
Benefits Accrued as a Result of Operations	57,684.26	33,358.96

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

M J Oshea Superfund
Notes to the Financial Statements
As at 30 June 2019

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

M J Oshea Superfund
Notes to the Financial Statements
As at 30 June 2019

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

M J Oshea Superfund
Notes to the Financial Statements
As at 30 June 2019

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 11 September 2019 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	288,278.02	254,919.06
Benefits Accrued during the period	57,684.26	33,358.96
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	345,962.28	288,278.02

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	288,278.02	254,919.06
Benefits Accrued during the period	57,684.26	33,358.96
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	345,962.28	288,278.02

M J Oshea Superfund
Notes to the Financial Statements
As at 30 June 2019

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Other Fixed Interest Securities

	Current	Previous
At market value:		
Macquarie Bank Term Deposit	18,000.00	0.00
	18,000.00	0.00

Note 6B – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	11,679.36	0.00
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid	7,772.38	0.00
Vanguard All-World Ex-Us Shares Index ETF - Chess Depositary Interests 1:1	28,175.27	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	33,122.88	0.00
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	17,482.50	0.00
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	63,111.60	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	16,251.84	0.00
Vanguard MSCI Index International Shares (Hedged) ETF - Exchange Traded Fund Units Fully Paid	28,491.48	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depositary Interests 1:1	31,707.20	0.00
	237,794.51	0.00

Note 7A – Distributions

	Current	Previous
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	312.31	0.00
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid	352.24	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	837.05	0.00
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	915.54	0.00
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	3,636.90	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	382.56	0.00
	6,436.60	0.00

Note 7B – Foreign Income

	Current	Previous
Vanguard All-World Ex-Us Shares Index ETF - Chess Depositary Interests 1:1	807.98	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depositary Interests 1:1	573.95	0.00
	1,381.93	0.00

M J Oshea Superfund
Notes to the Financial Statements
As at 30 June 2019

Note 7C – Interest

	Current	Previous
Macquarie Cash Management Account	413.16	0.00
V2 Plus Account	2,266.39	3,849.64
Macquarie Bank Term Deposit	232.08	0.00
	2,911.63	3,849.64

Note 8A – Increase in Market Value

	Current	Previous
Units In Listed Unit Trusts		
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	1,347.57	0.00
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid	425.95	0.00
Vanguard All-World Ex-US Shares Index ETF - Chess Depositary Interests 1:1	(33.81)	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	2,125.25	0.00
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	2,030.70	0.00
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	3,718.49	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	744.69	0.00
Vanguard MSCI Index International Shares (Hedged) ETF - Exchange Traded Fund Units Fully Paid	98.45	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depositary Interests 1:1	774.98	0.00
	11,232.27	0.00

Compilation Report to the Trustees and Members of M J Oshea Superfund

ABN 90 597 224 726
For the period 01 July 2018 to 30 June 2019

On the basis of the information provided by the Trustees of M J Oshea Superfund, we have compiled the accompanying special purpose financial statements of M J Oshea Superfund for the period ended 30 June 2019, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of M J Oshea Superfund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of M J Oshea Superfund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 11 September 2019



.....
Name of Signatory: Mr Dene Kilpatrick

Address: Level 4
16A Bolton Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

M J Oshea Superfund

Trustee Declaration

In the opinion of the Trustees of the M J Oshea Superfund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of MD OShea Investments Pty Ltd by:


..... Dated: 15/9/19,
Dianna O'Shea
Director: MD OShea Investments Pty Ltd


..... Dated: 16/9/19
Michael O'Shea Jnr
Director: MD OShea Investments Pty Ltd


..... Dated: 16/9/19
Jayne O'Shea
Director: MD OShea Investments Pty Ltd


..... Dated: 15/9/19
Michael Joseph O'Shea Snr
Director: MD OShea Investments Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE MD
OSHEA INVESTMENTS PTY LTD ATF
M J OSHEA SUPERFUND
HELD ON/...../..... AT
62 MURNIN STREET, WALLSEND NSW**

PRESENT

Dianna O'Shea
Michael O'Shea Jnr
Jayne O'Shea
Michael Joseph O'Shea Snr

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Ms Dianna O'Shea</i>	
Employer	24,561.67
<i>Mr Michael Joseph O'Shea Snr</i>	
Employer	6,273.88
Member	12,750.00
<i>Mr Michael O'Shea Jnr</i>	
Employer	6,992.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>SPDR Dow Jones</i>			
<i>Global Real Estate Fund</i>			
<i>- Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
27 Sep 2018	21.4182	343.00	7,346.43
<i>Magellan Infrastructure</i>			
<i>Fund (Currency</i>			
<i>Hedged)(Managed</i>			
<i>Fund) - Trading</i>			
<i>Managed Fund Units</i>			
<i>Fully Paid</i>			
26 Sep 2018	2.7954	3696.00	10,331.79
<i>Vanguard Australian</i>			
<i>Fixed Interest Index ETF</i>			
<i>- Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
27 Sep 2018	48.7384	636.00	30,997.63
<i>Vanguard Australian</i>			
<i>Property Securities</i>			
<i>Index ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
27 Sep 2018	81.7556	189.00	15,451.80
<i>Vanguard Australian</i>			
<i>Shares Index ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
27 Sep 2018	79.6154	746.00	59,393.11
<i>Vanguard All-World Ex-</i>			
<i>Us Shares Index ETF -</i>			
<i>Chess Depositary</i>			
<i>Interests 1:1</i>			
27 Sep 2018	72.5169	389.00	28,209.08
<i>Vanguard MSCI Index</i>			
<i>International Shares</i>			
<i>(Hedged) ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
27 Sep 2018	68.5822	278.00	19,065.85
01 Oct 2018	68.5822	136.00	9,327.18
<i>Vanguard International</i>			
<i>Fixed Interest Index</i>			
<i>(Hedged) ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
27 Sep 2018	47.8616	324.00	15,507.15
<i>Vanguard Us Total</i>			
<i>Market Shares Index</i>			
<i>ETF - Chess Depositary</i>			
<i>Interests 1:1</i>			
28 Sep 2018	207.5988	149.00	30,932.22
<i>Term Deposits</i>			
<i>Macquarie Bank Term</i>			
<i>Deposit</i>			
02 Oct 2018	1.0000	18000.00	18,000.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Dianna O'Shea</i> Accumulation	8,712.08	1,291.37	3,684.25	0.00
<i>Mr Michael Joseph</i> <i>O'Shea Snr</i> Accumulation	6,756.69	1,001.58	2,853.58	0.00
<i>Mr Michael O'Shea Jnr</i> Accumulation	1,781.64	264.12	1,048.80	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Tony Boys
of

PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Dene Kilpatrick
of
Visionary Advisors
Level 4
16A Bolton Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.


.....

Dianna O'Shea
Chairperson

Dated: 15/9/19.....



MJ OShea Superannuation Fund

Dear Trustees

MJ OShea Superannuation Fund

Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2019. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2018, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of MD OShea Investments Pty Ltd as trustee for the MJ OShea Superannuation Fund

Signed &
Dated



Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

ANTHONY BOYS
PO BOX 3376,
RUNDLE MALL 5000

Dear Anthony,

MD OShea Investments PTY LTD
Superannuation Fund Management/Trustee Representation Letter

In connection with your audit examination of the financial report of MJ OShea Superannuation Fund for the year ended 30 June 2019, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.

- (f) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the

preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Director of MD OShea Investments Pty Ltd as Trustee for the MJ OShea Superannuation Fund



Director



M J Oshea Superfund
(ABN: 90 597 224 726)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	225 Church Street Mudgee, NSW 2850
Member	Number: 1	Date of Birth:	27 July 1957
Mr Michael Joseph O'Shea Snr		Date Joined Fund:	29 January 2013
		Eligible Service Date:	29 January 2013
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018		Tax Free	1,000.00
Accumulation	115,613.00	Taxable - Taxed	136,538.41
Total as at 1 Jul 2018	115,613.00	Taxable - Untaxed	-
Withdrawal Benefit as at 30 Jun 2019		Your Preservation Components	
Accumulation	137,538.41	Preserved	137,258.61
Total as at 30 Jun 2019	137,538.41	Restricted Non Preserved	-
		Unrestricted Non Preserved	279.80
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:
mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund

(ABN: 90 597 224 726)

Member Benefit Statement

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	225 Church Street Mudgee, NSW 2850
Member	Number: 1	Date of Birth:	27 July 1957
Mr Michael Joseph O'Shea Snr		Date Joined Fund:	29 January 2013
Accumulation Account		Eligible Service Date:	29 January 2013
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	29 January 2013
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018	115,613.00	Tax Free	0.7271 % 1,000.00
<u>Increases to your account:</u>		Taxable - Taxed	136,538.41
Employer Contributions	6,273.88	Taxable - Untaxed	-
Member Contributions	12,750.00	Your Preservation Components	
Share Of Net Fund Income	6,756.69	Preserved	137,258.61
<u>Total Increases</u>	25,780.57	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	279.80
Contributions Tax	2,853.58	Your Insurance Benefits	
Tax on Net Fund Income	1,001.58	No insurance details have been recorded	
<u>Total Decreases</u>	3,855.16	Your Beneficiaries	
Withdrawal Benefit as at 30 Jun 2019	137,538.41	No beneficiary details have been recorded	

For Enquiries:

mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

Trustee

The Trustee of the Fund is as follows:

MD OShea Investments Pty Ltd

The directors of the Trustee company are:

Dianna O'Shea,
Michael O'Shea Jnr,
Jayne O'Shea and
Michael Joseph O'Shea Snr

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


Dianna O'Shea
Director - MD OShea Investments Pty Ltd





Michael O'Shea Jnr
Director - MD OShea Investments Pty Ltd




Jayne O'Shea
Director - MD OShea Investments Pty Ltd




Michael Joseph O'Shea Snr
Director - MD OShea Investments Pty Ltd



Statement Date: 30 June 2019

For Enquiries:
mail M J OShea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund

(ABN: 90 597 224 726)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	225 Church Street Mudgee, NSW 2250
Member	Number: 2	Date of Birth:	26 April 1963
Ms Dianna Margaret O'Shea		Date Joined Fund:	29 January 2013
		Eligible Service Date:	29 January 2013
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018		Tax Free	6,375.39
Accumulation	144,744.19	Taxable - Taxed	166,666.93
Total as at 1 Jul 2018	144,744.19	Taxable - Untaxed	-
Withdrawal Benefit as at 30 Jun 2019		Your Preservation Components	
Accumulation	173,042.32	Preserved	172,776.99
Total as at 30 Jun 2019	173,042.32	Restricted Non Preserved	-
		Unrestricted Non Preserved	265.33
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund
(ABN: 90 597 224 726)

Member Benefit Statement

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	225 Church Street Mudgee, NSW 2250
Member	Number: 2	Date of Birth:	26 April 1963
Ms Dianna Margaret O'Shea		Date Joined Fund:	29 January 2013
Accumulation Account		Eligible Service Date:	29 January 2013
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	29 January 2013
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018	144,744.19	Tax Free	3.6843 % 6,375.39
<u>Increases to your account:</u>		Taxable - Taxed	166,666.93
Employer Contributions	24,561.67	Taxable - Untaxed	-
Share Of Net Fund Income	8,712.08	Your Preservation Components	
<u>Total Increases</u>	33,273.75	Preserved	172,776.99
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Contributions Tax	3,684.25	Unrestricted Non Preserved	265.33
Tax on Net Fund Income	1,291.37	Your Insurance Benefits	
<u>Total Decreases</u>	4,975.62	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2019	173,042.32	Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:
mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

Trustee

The Trustee of the Fund is as follows:

MD OShea Investments Pty Ltd

The directors of the Trustee company are:

Dianna O'Shea,
Michael O'Shea Jnr,
Jayne O'Shea and
Michael Joseph O'Shea Snr

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


.....
Dianna O'Shea
Director - MD OShea Investments Pty Ltd




.....
Michael O'Shea Jnr
Director - MD OShea Investments Pty Ltd




.....
Jayne O'Shea
Director - MD OShea Investments Pty Ltd




.....
Michael Joseph O'Shea Snr
Director - MD OShea Investments Pty Ltd



Statement Date: 30 June 2019

For Enquiries:

mail M J OShea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund
(ABN: 90 597 224 726)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	62 Murnin Street Wallsend, NSW 2287
Member	Number: 3	Date of Birth:	18 November 1986
Mr Michael Joseph O'Shea Jnr		Date Joined Fund:	29 January 2013
		Eligible Service Date:	29 January 2013
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018		Tax Free	1,071.13
Accumulation	27,920.83	Taxable - Taxed	34,310.42
Total as at 1 Jul 2018	27,920.83	Taxable - Untaxed	-
Withdrawal Benefit as at 30 Jun 2019		Your Preservation Components	
Accumulation	35,381.55	Preserved	35,381.55
Total as at 30 Jun 2019	35,381.55	Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:
mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund
(ABN: 90 597 224 726)

Member Benefit Statement

Period		Member Account Details	
1 July 2018 - 30 June 2019		Residential Address:	62 Murnin Street Wallsend, NSW 2287
Member	Number: 3	Date of Birth:	18 November 1986
Mr Michael Joseph O'Shea Jnr		Date Joined Fund:	29 January 2013
Accumulation Account		Eligible Service Date:	29 January 2013
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	29 January 2013
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2018	27,920.83	Tax Free	3.0274 % 1,071.13
<u>Increases to your account:</u>		Taxable - Taxed	34,310.42
Employer Contributions	6,992.00	Taxable - Untaxed	-
Share Of Net Fund Income	1,781.64	Your Preservation Components	
<u>Total Increases</u>	8,773.64	Preserved	35,381.55
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Contributions Tax	1,048.80	Unrestricted Non Preserved	-
Tax on Net Fund Income	264.12	Your Insurance Benefits	
<u>Total Decreases</u>	1,312.92	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2019	35,381.55	Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:
mail M J Oshea Superfund, 62 Murnin Street, Wallsend NSW 2287

Trustee

The Trustee of the Fund is as follows:

MD OShea Investments Pty Ltd

The directors of the Trustee company are:

Dianna O'Shea,
Michael O'Shea Jnr,
Jayne O'Shea and
Michael Joseph O'Shea Snr

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer


This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


.....
Dianna O'Shea
Director - MD OShea Investments Pty Ltd


.....
Michael O'Shea Jnr
Director - MD OShea Investments Pty Ltd


.....
Jayne O'Shea
Director - MD OShea Investments Pty Ltd


.....
Michael Joseph O'Shea Snr
Director - MD OShea Investments Pty Ltd

Statement Date: 30 June 2019

For Enquiries:
mail M J OShea Superfund, 62 Murnin Street, Wallsend NSW 2287

M J Oshea Superfund
Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Cash Management Account				58,716.10	58,716.10			16.87%
V2 Plus Account				33,577.37	33,577.37			9.65%
				92,293.47	92,293.47			26.51%
<u>Listed Securities Market</u>								
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid (ASX:DJRE)	343.00000	21.4182	22.6600	7,346.43	7,772.38	425.95	5.80%	2.23%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH)	3,696.00000	2.7954	3.1600	10,331.79	11,679.36	1,347.57	13.04%	3.36%
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAF)	636.00000	48.7384	52.0800	30,997.63	33,122.88	2,125.25	6.86%	9.52%
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAP)	189.00000	81.7556	92.5000	15,451.80	17,482.50	2,030.70	13.14%	5.02%
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAS)	746.00000	79.6154	84.6000	59,393.11	63,111.60	3,718.49	6.26%	18.13%
Vanguard All-World Ex-Us Shares Index ETF - Chess Depository Interests 1:1 (ASX:VEU)	389.00000	72.5169	72.4300	28,209.08	28,175.27	(33.81)	(0.12)%	8.09%
Vanguard MSCI Index International Shares (Hedged) ETF - Exchange Traded Fund Units Fully Paid (ASX:VGAD)	414.00000	68.5822	68.8200	28,393.03	28,491.48	98.45	0.35%	8.19%
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid (ASX:VIF)	324.00000	47.8616	50.1600	15,507.15	16,251.84	744.69	4.80%	4.67%
Vanguard Us Total Market Shares Index ETF - Chess Depository Interests 1:1 (ASX:VTS)	149.00000	207.5988	212.8000	30,932.22	31,707.20	774.98	2.51%	9.11%
				226,562.24	237,794.51	11,232.27	4.96%	68.31%
<u>Term Deposits</u>								
Macquarie Bank Term Deposit				18,000.00	18,000.00	0.00	0.00%	5.17%
				18,000.00	18,000.00	0.00	0.00%	5.17%

SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name M J O'Shea

Australian business number (ABN) or tax file number (TFN): 944 697 335

Address: C/- PO Box 1798 NEWCASTLE N.S.W. 2300

Year of income being audited 1 July 2018 – 30 June 2019

To the SMSF trustees

To the trustees of the M J O'Shea Superannuation Fund

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Part A: Financial report

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report of the M J O'Shea superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2019, the Balance Sheet as at 30 June 2019 and the Notes to and forming part of the Accounts for the year ended 30 June 2019 of the M J O'Shea Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report:

a) presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist *M J O'Shea superannuation fund* meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

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preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I

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am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the M J O'Shea superannuation fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the *Approved SMSF Auditor's Responsibility* section of this report.

In my opinion, each trustee of M J O'Shea superannuation fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the SISR.

My firm applies Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustees' responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

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Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 34, 35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.



SMSF Auditor's Signature
Date: 9 September 2019

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The Trustees
The M J O'Shea Super Fund
C/- PO Box 1798
NEWCASTLE N.S.W. 2300

A.W. Boys
Box 3376
Rundle Mall 5000
9 September 2019

Dear Trustees,

I have completed the audit of the M J O'Shea Super Fund for the financial year ending 30 June 2019. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793

AUDITING
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M J Oshea Superfund
Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				336,855.71	348,087.98	11,232.27	3.33%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN) *****

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

M J Oshea Superfund

3 Australian business number (ABN) (if applicable) 90597224726

4 Current postal address

PO Box 1798

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A 9/09/2019

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512

Fund account number 966503880

Fund account name

MD OShea Investments Pty Ltd ATF

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 100.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 2911.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income	D1 \$ 1935.00	Net foreign income	D \$ 1935.00	Loss <input type="checkbox"/>
----------------------	----------------------	--------------------	---------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$ 0.00

Transfers from foreign funds **F** \$ 0.00

Number

Gross payments where ABN not quoted **H** \$.00

Gross distribution from partnerships **I** \$.00

Loss

☐

*Unfranked dividend amount **J** \$ 0.00

*Franked dividend amount **K** \$ 0.00

*Dividend franking credit **L** \$ 0.00

*Gross trust distributions **M** \$ 4761.00

Code

Calculation of assessable contributions
Assessable employer contributions

R1 \$ 37327.00

plus Assessable personal contributions
R2 \$ 12750.00

plus **No-TFN-quoted contributions
R3 \$ 0.00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$.00

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**)
R \$ 50077.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income **S** \$ 78.00

Code

*Assessable income due to changed tax status of fund
T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)
U \$ 0.00

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$ 59862.00

Loss

☐

Exempt current pension income **Y** \$.00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 59862.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
Death benefit increase	G1 \$ 0.00		
SMSF auditor fee	H1 \$ 275.00	H2 \$ 0.00	
Investment expenses	I1 \$ 28.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 4229.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		
TOTAL DEDUCTIONS N \$ 4791.00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 0.00 (Total A2 to L2)	
*TAXABLE INCOME OR LOSS O \$ 55071.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ 4791.00 (N plus Y)	

Code ☐ 0 ☐

Code ☐

*This is a mandatory label.

Fund's tax file number (TFN)

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income **A** \$ 55071.00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 8260.65
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 8260.65

(T1 plus J)

Foreign income tax offset
C1 \$ 504.68

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 504.68
(C1 plus C2)

SUBTOTAL 1

T2 \$ 7755.97

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0

Early stage investor tax offset
D3 \$ 0

Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 7755.97

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 978.69

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 978.69
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 6777.28

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest	
H1 \$	<input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	<input type="text"/> 0
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	<input type="text"/> 0
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	<input type="text"/>
Credit for interest on no-TFN tax offset	
H6 \$	<input type="text"/>
Credit for foreign resident capital gains withholding amounts	
H8 \$	<input type="text"/>
Eligible credits	
H \$	<input type="text"/> 0
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

*Tax offset refunds (Remainder of refundable tax offsets)	I \$	<input type="text"/> 0
(unused amount from label E – an amount must be included even if it is zero)		

PAYG instalments raised

K \$ 6317

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe, while a negative amount is refundable to you.**S \$** 719.28

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U \$ 0.00

Net capital losses carried forward to later income years

V \$ 0.00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

O'Shea Snr

First given name

Michael Joseph

Other given names

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **27/07/1957****Contributions**OPENING ACCOUNT BALANCE \$ **115613**

Refer to instructions for completing these labels.

Employer contributions

A \$ **6273.88**

ABN of principal employer

A1 **12750**

Personal contributions

B \$ **12750**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**Receipt date **H1** **0**

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**

Contributions from non-complying funds

and previously non-complying funds

T \$ **0**

Any other contributions

(including Super Co-contributions and

Low Income Super Amounts)

M \$ **0****TOTAL CONTRIBUTIONS N** \$ **19023.88**(Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$ **2901.53**Loss ☐

Inward rollovers and transfers

P \$ **0**

Outward rollovers and transfers

Q \$ **0**

Lump Sum payments

R1 \$ **0**

Income stream payments

R2 \$ **0**Code ☐
Code ☐

Accumulation phase account balance

S1 \$ **137538.41**

Retirement phase account balance - Non CDBIS

S2 \$ **0**

Retirement phase account balance - CDBIS

S3 \$ **0**☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **137538.41**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) *****

MEMBER 2

Title: MS

Family name

O'Shea

First given name

Dianna

Other given names

Margaret

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth 26/04/1963

Contributions

OPENING ACCOUNT BALANCE \$ 145169.19

Refer to instructions for completing these labels.

Employer contributions

A \$ 24061.67

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds
and previously non-complying funds

T \$ 0

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 24061.67

(Sum of labels A to M)

Other transactions

Allocated earnings
or losses

O \$ 3811.46

Loss

☐Inward
rollovers and
transfers

P \$ 0

Outward
rollovers and
transfers

Q \$ 0

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 173042.32

Retirement phase account balance
- Non CDBIS

S2 \$ 0

Retirement phase account balance
- CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 173042.32

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

Sensitive (when completed)

Fund's tax file number (TFN) *****

MEMBER 3Title: **MR**

Family name

O'Shea Jnr

First given name

Michael

Other given names

Joseph

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth Day Month Year
18/11/1986**Contributions**

OPENING ACCOUNT BALANCE \$ 27920.83

! Refer to instructions for completing these labels.

Employer contributions

A \$ 6992

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0Contributions from non-complying funds
and previously non-complying funds**T** \$ 0Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 6992(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 468.72Inward
rollovers and
transfers**P** \$ 0Outward
rollovers and
transfers**Q** \$ 0Lump Sum
payments**R1** \$Income
stream
payments**R2** \$

Loss

☐

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 35381.55Retirement phase account balance
- Non CDBIS**S2** \$ 0Retirement phase account balance
- CDBIS**S3** \$ 0☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 35381.55

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 4Title: **MS**

Family name

O'Shea

First given name

Jayne

Other given names

Isobel

Member's TFN

See the Privacy note in the Declaration.

Date of birth

23/07/1986

ContributionsOPENING ACCOUNT BALANCE \$ **0**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **0**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

H1 **0**

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **0**

Loss

☐Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **0**

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ **0**Retirement phase account balance
- Non CDBIS**S2** \$ **0**Retirement phase account balance
- CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **0**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount**Y** \$ **0****Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 237794.00Unlisted trusts **B** \$ 0.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments**Cash and term deposits **E** \$ 110293.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 0.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 1981.00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0.00

Australian non-residential real property

J2 \$ 0.00

Overseas real property

J3 \$ 0.00

Australian shares

J4 \$ 0.00

Overseas shares

J5 \$ 0.00

Other

J6 \$ 0.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 350068.00
(Sum of labels A to T)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ 0.00

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐Yes ☐

Fund's tax file number (TFN) *****

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00Borrowings **V** \$ 0 .00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 345962 .00Reserve accounts **X** \$ 0 .00Other liabilities **Y** \$ 4106 .00**TOTAL LIABILITIES Z** \$ 350068 .00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$.00Total TOFA losses **I** \$.00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.**D**

Fund's tax file number (TFN) *****

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day Month Year
Date

Preferred trustee or director contact details:

Title: MS

Family name

O'Shea

First given name

Dianna

Other given names

Margaret

Phone number 02 49267100

Email address

Non-individual trustee name (if applicable)

MD OShea Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day Month Year
Date

Tax agent's contact details

Title: MR

Family name

Kilpatrick

First given name

Dene

Other given names

Tax agent's practice

Visionary Advisors

Tax agent's phone number

02 49267100

Reference number

OSHE0201

Tax agent number

25300299

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	M J O Shea Superfund	2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

← **SIGN HERE**

Date

15-09-19

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25300299	MD O Shea Investments Pty Ltd ATF

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

← **SIGN HERE**

Date

15-09-19

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Dene Kilpatrick	02 49267100	25300299	OSHE0201

Trustee

The Trustee of the Fund is as follows:

MD OShea Investments Pty Ltd

The directors of the Trustee company are:

Dianna O'Shea,
Michael O'Shea Jnr,
Jayne O'Shea and
Michael Joseph O'Shea Snr

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


.....
Dianna O'Shea
Director - MD OShea Investments Pty Ltd




.....
Michael O'Shea Jnr
Director - MD OShea Investments Pty Ltd




.....
Jayne O'Shea
Director - MD OShea Investments Pty Ltd




.....
Michael Joseph O'Shea Snr
Director - MD OShea Investments Pty Ltd



Statement Date: 30 June 2019

For Enquiries:

mail M J OShea Superfund, 62 Murnin Street, Wallsend NSW 2287

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MD O'SHEA INVESTMENTS PTY LTD ATF
M J O'SHEA SUPERFUND
HELD ON 30 JUNE 2019 AT
62 MURNIN STREET, WALLSEND NSW**

PRESENT:

Dianna O'Shea
Michael O'Shea Jnr
Jayne O'Shea
Michael Joseph O'Shea Snr

**RECEIPT OF s290-170
NOTICE:**

A notice from the members of the M J O'shea Superfund electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mr Michael Joseph O'Shea Snr	12,750.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 15/9/19
Dianna O'Shea
Chairperson



30 June 2019

Mr Michael Joseph O'Shea Snr
225 Church Street
Mudgee, NSW 2850

Dear Michael Joseph

M J Oshea Superfund
Member Number: 1
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2019 advising the trustees of the M J Oshea Superfund of your intention to claim a tax deduction for 12,750.00 for total personal contributions of 12,750.00 in your 2019 Tax Return.

This advice is to confirm that the amount of 12,750.00 was received as a concessional personal contribution to the M J Oshea Superfund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely



Ms Dianna Margaret O'Shea
Director
M J Oshea Superfund
225 Church Street
Mudgee, NSW 2250

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

! You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

260774227

2 Name

Mr Michael Joseph O'Shea Snr

3 Date of birth 27 July 1957

4 Current postal address

225 Church Street

Suburb/town/locality

Mudgee

State/territory

NSW

Postcode

2850

Country if outside Australia

5 Daytime phone number (include area code)

0249267100

Section B: Super fund's details

6 Fund name

M J Oshea Superfund

7 Fund Australian business number (ABN)

90 597 224 726

8 Member account number

1

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2019

My personal contributions to this fund covered by this notice

12,750.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

12,750.00

Section D: Declaration

❗ Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- the day that I lodged my income tax return for the year stated in section C, and
- the end of the income year after the year stated in section C.

At the time of completing this notice:



- I intend to claim the personal contributions stated in section C as a tax deduction.
- I am a member of the super fund stated in section B
- my super fund stated in section B still holds these contributions
- this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,
- I have not included these contributions in an earlier notice

The information given on this notice is correct and complete.

Name

Mr Michael Joseph O'Shea Snr

Signature

Date

Day

Month

Year

30

/

6

/

2019

➔ Send your completed notice to your super fund.

❗ **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.