

Dreyer Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Anthony Kym Dreyer

Trustee

.....
Tanya Dreyer

Trustee

30 June 2018

Dreyer Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Managed Investments (Australian)	2	180,885.93	170,425.11
Shares in Listed Companies (Australian)	3	100,983.90	96,376.82
Shares in Listed Companies (Overseas)	4	5,386.20	5,652.52
Units in Listed Unit Trusts (Australian)	5	14,870.54	10,916.90
Total Investments		<u>302,126.57</u>	<u>283,371.35</u>
Other Assets			
Distributions Receivable		16,037.32	15,418.70
CBA Premium Business Account ***3311		3,271.66	9,260.15
CBA Term Deposit ***6807		25,219.56	24,600.69
Income Tax Refundable		0.00	2,038.72
Total Other Assets		<u>44,528.54</u>	<u>51,318.26</u>
Total Assets		<u>346,655.11</u>	<u>334,689.61</u>
Less:			
Liabilities			
Income Tax Payable		1,492.91	0.00
Sundry Creditors		3,685.00	3,685.00
Deferred Tax Liability		3,587.63	6,257.75
Total Liabilities		<u>8,765.54</u>	<u>9,942.75</u>
Net assets available to pay benefits		<u>337,889.57</u>	<u>324,746.86</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Dreyer, Anthony Kym - Accumulation		270,752.95	254,738.08
Dreyer, Tanya - Accumulation		67,136.62	70,008.78
Total Liability for accrued benefits allocated to members' accounts		<u>337,889.57</u>	<u>324,746.86</u>

Dreyer Superannuation Fund
Operating Statement
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	11	17,616.64	17,428.63
Dividends Received	10	3,925.44	3,656.20
Interest Received		619.29	656.11
Investment Gains			
Changes in Market Values	12	3,897.36	9,073.03
Contribution Income			
Employer Contributions		15,974.88	18,915.63
Transfers In		0.00	13.76
Other Income			
Interest Received ATO General Interest Charge		8.98	0.00
Total Income		<u>42,042.59</u>	<u>49,743.36</u>
Expenses			
Accountancy Fees		2,695.00	2,695.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		990.00	990.00
Advisor Fees		3,300.00	3,300.00
Bank Charges		180.00	180.00
Investment Expenses		1,501.00	1,429.00
Insurance		370.00	370.00
Member Payments			
Life Insurance Premiums		20,253.28	18,739.71
Total Expenses		<u>29,548.28</u>	<u>27,703.71</u>
Benefits accrued as a result of operations before income tax			
		<u>12,494.31</u>	<u>22,039.65</u>
Income Tax Expense	13	(648.40)	454.39
Benefits accrued as a result of operations		<u>13,142.71</u>	<u>21,585.26</u>

Dreyer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Trust Distributions		
Goodman Group	203.01	187.78
Macquarie Atlas Roads Group	147.36	0.00
Portfolio Care	17,145.00	17,013.00
Sydney Airport	121.27	227.85
	<u>17,616.64</u>	<u>17,428.63</u>
Dividends Received		
Adelaide Brighton Limited	143.31	472.08
AGL Energy Limited.	75.60	0.00
Amcor Limited	69.87	0.00
AMP Limited	109.04	105.28
Asaleo Care Limited	180.60	0.00
Aurizon Holdings Limited	203.12	238.60
Australia And New Zealand Banking Group Limited	134.40	0.00
Bank Of Queensland Limited.	209.30	345.80
BHP Group Limited	236.12	84.60
Brambles Limited	125.58	125.58
CSL Limited	83.29	156.93
Cybg Plc	16.47	0.00
Duluxgroup Limited	252.73	234.35
Insurance Australia Group Limited	428.74	327.86
loof Holdings Limited	138.51	0.00
James Hardie Industries Plc	24.50	0.00
QBE Insurance Group Limited	111.02	230.58
Ramsay Health Care Limited	164.02	147.50
Regis Healthcare Limited	109.32	0.00
Resmed Inc	65.74	83.39
Seek Limited	132.30	264.60
South32 Limited	0.00	1.56
Wesfarmers Limited	280.98	249.48
Westpac Banking Corporation	447.44	447.44
Woodside Petroleum Limited	183.44	140.57
	<u>3,925.44</u>	<u>3,656.20</u>
Interest Received		
ANZ E-trade Cash Investment ***9951	0.02	0.02
ATO	0.00	4.05
CBA Premium Business Account ***3311	0.40	0.43
CBA Term Deposit ***6807	618.87	651.61
	<u>619.29</u>	<u>656.11</u>
Contribution Income		
Employer Contributions - Concessional		
Anthony Kym Dreyer	15,974.88	18,915.63
	<u>15,974.88</u>	<u>18,915.63</u>
Transfers In		
Dreyer, Anthony Kym - Accumulation (Accumulation)	0.00	6.88
Dreyer, Tanya - Accumulation (Accumulation)	0.00	6.88
	<u>0.00</u>	<u>13.76</u>
Other Income		
Interest Received ATO General Interest Charge	8.98	0.00

Dreyer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	8.98	0.00
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Adelaide Brighton Limited	5,250.83	0.00
Bank Of Queensland Limited.	(313.67)	0.00
CSL Limited	9,799.76	0.00
Ramsay Health Care Limited	5,210.82	0.00
Seek Limited	7,415.90	0.00
South32 Limited	0.00	(65.99)
	<u>27,363.63</u>	<u>(65.99)</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	578.35	0.00
	<u>578.35</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Sydney Airport	2,651.88	0.00
	<u>2,651.88</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Portfolio Care	(4,572.18)	(202.66)
	<u>(4,572.18)</u>	<u>(202.66)</u>
Shares in Listed Companies (Australian)		
Adelaide Brighton Limited	(4,199.22)	101.16
AGL Energy Limited.	(366.20)	0.00
Alumina Limited	893.05	0.00
Amcor Limited	(173.86)	0.00
AMP Limited	(612.88)	11.28
Asaleo Care Limited	(320.00)	0.00
Aurizon Holdings Limited	(913.61)	478.98
Australia And New Zealand Banking Group Limited	(291.16)	0.00
Bank Of Queensland Limited.	786.57	391.30
BHP Group Limited	2,059.66	546.34
Brambles Limited	(368.05)	(1,151.78)
CSL Limited	(9,558.70)	2,352.35
Cybg Plc	337.25	0.00
Duluxgroup Limited	652.49	569.78
Insurance Australia Group Limited	2,206.75	1,677.13
loof Holdings Limited	(906.49)	0.00
James Hardie Industries Plc	744.28	0.00
QBE Insurance Group Limited	(883.89)	589.26
Ramsay Health Care Limited	(6,546.70)	217.12
Regis Healthcare Limited	(456.26)	0.00
Seek Limited	(6,477.30)	1,071.00
South32 Limited	0.00	192.35
Wesfarmers Limited	1,164.24	2.52
Westpac Banking Corporation	(287.98)	264.18
Woodside Petroleum Limited	1,209.28	387.84
	<u>(22,308.73)</u>	<u>7,700.81</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	1,138.19	979.62

Dreyer Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>1,138.19</u>	<u>979.62</u>
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	373.96	0.00
Goodman Group	1,268.75	551.00
Sydney Airport	(2,596.50)	110.25
	<u>(953.79)</u>	<u>661.25</u>
Changes in Market Values	<u>3,897.36</u>	<u>9,073.03</u>
Total Income	<u>42,042.58</u>	<u>49,743.36</u>
Expenses		
Accountancy Fees	2,695.00	2,695.00
Advisor Fees	3,300.00	3,300.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	990.00	990.00
Bank Charges	180.00	180.00
Insurance	370.00	370.00
	<u>7,794.00</u>	<u>7,535.00</u>
Investment Expenses		
Portfolio Care	1,501.00	1,429.00
	<u>1,501.00</u>	<u>1,429.00</u>
Member Payments		
Life Insurance Premiums		
Dreyer, Tanya - Accumulation (Accumulation)	7,522.54	8,421.79
Dreyer, Anthony Kym - Accumulation (Accumulation)	12,730.74	10,317.92
	<u>20,253.28</u>	<u>18,739.71</u>
Total Expenses	<u>29,548.28</u>	<u>27,703.71</u>
Benefits accrued as a result of operations before income tax	<u>12,494.30</u>	<u>22,039.65</u>
Income Tax Expense		
Income Tax Expense	(648.40)	454.39
Total Income Tax	<u>(648.40)</u>	<u>454.39</u>
Benefits accrued as a result of operations	<u>13,142.70</u>	<u>21,585.26</u>

Dreyer Superannuation Fund
Statement of Taxable Income
For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	12,494.31
Less	
Realised Accounting Capital Gains	30,593.87
Accounting Trust Distributions	17,616.64
	<u>48,210.51</u>
Add	
Decrease in MV of investments	26,696.51
Franking Credits	1,482.54
Foreign Credits	472.47
Net Capital Gains	29,785.00
Credit for Tax Withheld - Foreign resident withholding	11.62
Taxable Trust Distributions	1,501.68
Distributed Foreign income	2,358.05
	<u>62,307.87</u>
SMSF Annual Return Rounding	(2.67)
Taxable Income or Loss	<u>26,589.00</u>
Income Tax on Taxable Income or Loss	3,988.35
Less	
Franking Credits	1,482.54
Foreign Credits	472.47
Credit for Tax Withheld - Foreign resident withholding	11.62
CURRENT TAX OR REFUND	<u>2,021.72</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>2,280.72</u>

Dreyer Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
CSL.AX	CSL Limited	(9,558.70)	(3,186.23)	(6,372.47)	(6,372.47)
CYB.AX	Cybg Plc	337.25	112.42	224.83	224.83
AGL.AX	AGL Energy Limited.	(366.20)	(122.07)	(244.13)	(244.13)
AMP.AX	AMP Limited	(612.88)	(204.29)	(408.59)	(408.59)
PORTDRYER	Portfolio Care	(4,572.18)	(1,524.06)	(3,048.12)	(3,048.12)
ABC.AX	Adelaide Brighton Limited	(4,199.22)	(1,399.74)	(2,799.48)	(2,799.48)
IAG.AX	Insurance Australia Group Limited	2,206.75	735.58	1,471.17	1,471.17
AZJ.AX	Aurizon Holdings Limited	(913.61)	(304.54)	(609.07)	(609.07)
AHY.AX	Asaleo Care Limited	(320.00)	(106.67)	(213.33)	(213.33)
SEK.AX	Seek Limited	(6,477.30)	(2,159.10)	(4,318.20)	(4,318.20)
BOQ.AX	Bank Of Queensland Limited.	786.57	262.19	524.38	524.38
BHP.AX	BHP Group Limited	2,059.66	686.55	1,373.11	1,373.11
GMG.AX	Goodman Group	1,268.75	422.92	845.83	845.83
ANZ.AX	Australia And New Zealand Banking Group Limited	(291.16)	(97.05)	(194.11)	(194.11)
WES.AX	Wesfarmers Limited	1,164.24	388.08	776.16	776.16
AMC.AX	Amcor Limited	(173.86)	(57.95)	(115.91)	(115.91)
REG.AX	Regis Healthcare Limited	(456.26)	(152.09)	(304.17)	(304.17)
QBE.AX	QBE Insurance Group Limited	(883.89)	(294.63)	(589.26)	(589.26)
AWC.AX	Alumina Limited	893.05	297.68	595.37	595.37
RMD.AX2	Resmed Inc	1,138.19	379.39	758.80	758.80

Dreyer Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
JHX.AX	James Hardie Industries Plc	744.28	248.09	496.19	496.19
SYD.AX	Sydney Airport	(2,596.50)	(865.50)	(1,731.00)	(1,731.00)
BXB.AX	Brambles Limited	(368.05)	(122.68)	(245.37)	(245.37)
WPL.AX	Woodside Petroleum Limited	1,209.28	403.09	806.19	806.19
DLX.AX	Duluxgroup Limited	652.49	217.50	434.99	434.99
IFL.AX	loof Holdings Limited	(906.49)	(302.16)	(604.33)	(604.33)
ALX.AX	Atlas Arteria	373.96	124.65	249.31	249.31
RHC.AX	Ramsay Health Care Limited	(6,546.70)	(2,182.23)	(4,364.47)	(4,364.47)
WBC.AX	Westpac Banking Corporation	(287.98)	(95.99)	(191.99)	(191.99)
		(26,696.51)	(8,898.84)	(17,797.67)	(17,797.67)
Tax Deferred Distributions					
SYD.AX	Sydney Airport	0.15	0.00	0.15	0.15
SYD.AX	Sydney Airport	(3.30)	0.00	(3.30)	(3.30)
		(3.15)	0.00	(3.15)	(3.15)
Total		(26,699.66)	(8,898.84)	(17,800.82)	(17,800.82)
Deferred Tax Liability (Asset) Summary					
Opening Balance		6,257.75			
Current Year Transactions		(2,670.12)			
Current Year Capital Loss		0.00			
Current Year Tax Loss		0.00			

Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	0.00
Tax Loss carried forward recouped	0.00
Closing Balance	<hr/> 3,587.63 <hr/>

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

2018
\$

2017
\$

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Portfolio Care	180,885.93	170,425.11
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	180,885.93	170,425.11
	<hr/>	<hr/>

Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Adelaide Brighton Limited	0.00	9,492.18
AGL Energy Limited.	3,147.20	0.00
Asaleo Care Limited	4,198.95	0.00
Amcor Limited	3,847.47	0.00
AMP Limited	1,338.56	1,951.44
Australia And New Zealand Banking Group Limited	4,744.32	0.00
Alumina Limited	6,008.80	0.00
Aurizon Holdings Limited	3,840.71	4,754.32
BHP Group Limited	8,341.86	2,747.04
Bank Of Queensland Limited.	0.00	5,209.75
Brambles Limited	3,845.04	4,213.09
CSL Limited	0.00	12,560.73
Cybg Plc	5,348.50	0.00
Duluxgroup Limited	7,030.35	6,377.86
Insurance Australia Group Limited	10,756.33	8,549.58
loof Holdings Limited	4,611.87	0.00
James Hardie Industries Plc	5,261.76	0.00
QBE Insurance Group Limited	4,158.98	5,042.87
Regis Healthcare Limited	3,863.84	0.00
Ramsay Health Care Limited	0.00	8,684.80
Seek Limited	0.00	10,653.30
Westpac Banking Corporation	6,973.40	7,261.38
Wesfarmers Limited	6,219.36	5,055.12
Woodside Petroleum Limited	7,446.60	3,823.36
	<hr/>	<hr/>
	100,983.90	96,376.82
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Note 4: Shares in Listed Companies (Overseas)

	2018 \$	2017 \$
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Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Resmed Inc	5,386.20	5,652.52
	<hr/>	<hr/>
	5,386.20	5,652.52
	<hr/>	<hr/>

Note 5: Units in Listed Unit Trusts (Australian)

	2018 \$	2017 \$
Atlas Arteria	7,896.04	0.00
Goodman Group	6,974.50	5,705.75
Sydney Airport	0.00	5,211.15
	<hr/>	<hr/>
	14,870.54	10,916.90
	<hr/>	<hr/>

Note 6: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
CBA Premium Business Account ***3311	3,271.66	9,260.15
	<hr/>	<hr/>
	3,271.66	9,260.15
	<hr/>	<hr/>
Term Deposits		
CBA Term Deposit ***6807	25,219.56	24,600.69
	<hr/>	<hr/>
	25,219.56	24,600.69
	<hr/>	<hr/>

Note 7: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	324,746.86	303,161.60
Benefits accrued as a result of operations	13,142.71	21,585.26
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	337,889.57	324,746.86
	<hr/>	<hr/>

Note 8: Vested Benefits

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	337,889.57	324,746.86

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2018 \$	2017 \$
AGL Energy Limited.	75.60	0.00
AMP Limited	109.04	105.28
Adelaide Brighton Limited	143.31	472.08
Amcor Limited	69.87	0.00
Asaleo Care Limited	180.60	0.00
Aurizon Holdings Limited	203.12	238.60
Australia And New Zealand Banking Group Limited	134.40	0.00
BHP Group Limited	236.12	84.60
Bank Of Queensland Limited.	209.30	345.80
Brambles Limited	125.58	125.58
CSL Limited	83.29	156.93
Cybg Plc	16.47	0.00
Duluxgroup Limited	252.73	234.35
Insurance Australia Group Limited	428.74	327.86
loof Holdings Limited	138.51	0.00
James Hardie Industries Plc	24.50	0.00
QBE Insurance Group Limited	111.02	230.58
Ramsay Health Care Limited	164.02	147.50
Regis Healthcare Limited	109.32	0.00
Resmed Inc	65.74	83.39
Seek Limited	132.30	264.60
South32 Limited	0.00	1.56
Wesfarmers Limited	280.98	249.48

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Westpac Banking Corporation	447.44	447.44
Woodside Petroleum Limited	183.44	140.57
	<u>3,925.44</u>	<u>3,656.20</u>

Note 11: Trust Distributions

	2018 \$	2017 \$
Macquarie Atlas Roads Group	147.36	0.00
Sydney Airport	121.27	227.85
Portfolio Care	17,145.00	17,013.00
Goodman Group	203.01	187.78
	<u>17,616.64</u>	<u>17,428.63</u>

Note 12: Unrealised Movements in Market Value

	2018 \$	2017 \$
Managed Investments (Australian)		
Portfolio Care	(4,572.18)	(202.66)
	<u>(4,572.18)</u>	<u>(202.66)</u>

Shares in Listed Companies (Australian)

AGL Energy Limited.	(366.20)	0.00
AMP Limited	(612.88)	11.28
Adelaide Brighton Limited	(4,199.22)	101.16
Alumina Limited	893.05	0.00
Amcor Limited	(173.86)	0.00
Asaleo Care Limited	(320.00)	0.00
Aurizon Holdings Limited	(913.61)	478.98
Australia And New Zealand Banking Group Limited	(291.16)	0.00
BHP Group Limited	2,059.66	546.34
Bank Of Queensland Limited.	786.57	391.30
Brambles Limited	(368.05)	(1,151.78)
CSL Limited	(9,558.70)	2,352.35

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Cybg Plc	337.25	0.00
Duluxgroup Limited	652.49	569.78
Insurance Australia Group Limited	2,206.75	1,677.13
loof Holdings Limited	(906.49)	0.00
James Hardie Industries Plc	744.28	0.00
QBE Insurance Group Limited	(883.89)	589.26
Ramsay Health Care Limited	(6,546.70)	217.12
Regis Healthcare Limited	(456.26)	0.00
Seek Limited	(6,477.30)	1,071.00
South32 Limited	0.00	192.35
Wesfarmers Limited	1,164.24	2.52
Westpac Banking Corporation	(287.98)	264.18
Woodside Petroleum Limited	1,209.28	387.84
	(22,308.73)	7,700.81
Shares in Listed Companies (Overseas)		
Resmed Inc	1,138.19	979.62
	1,138.19	979.62
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	373.96	0.00
Goodman Group	1,268.75	551.00
Sydney Airport	(2,596.50)	110.25
	(953.79)	661.25
Total Unrealised Movement	(26,696.51)	9,139.02
Realised Movements in Market Value		
	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
Adelaide Brighton Limited	5,250.83	0.00
Bank Of Queensland Limited.	(313.67)	0.00
CSL Limited	9,799.76	0.00

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Ramsay Health Care Limited	5,210.82	0.00
Seek Limited	7,415.90	0.00
South32 Limited	0.00	(65.99)
	<u>27,363.63</u>	<u>(65.99)</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	578.35	0.00
	<u>578.35</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Sydney Airport	2,651.88	0.00
	<u>2,651.88</u>	<u>0.00</u>
Total Realised Movement	<u>30,593.86</u>	<u>(65.99)</u>
Changes in Market Values	<u>3,897.35</u>	<u>9,073.03</u>

Note 13: Income Tax Expense

	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	2,021.72	(514.08)
Deferred Tax Liability/Asset	(2,670.12)	983.20
Income Tax Expense	<u>(648.40)</u>	<u>469.12</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,874.15	3,305.95
Less:		
Tax effect of:		
Non Taxable Transfer In	0.00	2.06
Increase in MV of Investments	0.00	1,370.85
Tax Losses Deducted	0.00	63.15
Realised Accounting Capital Gains	4,589.08	(9.90)
Accounting Trust Distributions	2,642.50	2,614.29

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Add:

Tax effect of:

Decrease in MV of Investments	4,004.48	0.00
Franking Credits	222.38	202.55
Foreign Credits	70.87	53.10
Net Capital Gains	4,467.75	833.55
Credit for Tax Withheld - Foreign resident	1.74	2.21
Taxable Trust Distributions	225.25	422.44
Distributed Foreign Income	353.71	411.26
Rounding	(0.40)	(0.36)
Income Tax on Taxable Income or Loss	3,988.35	1,190.25
Less credits:		
Franking Credits	1,482.54	1,350.33
Foreign Credits	472.47	354.00
Credit for Tax Withheld - Foreign resident withholding	11.62	0.00
Current Tax or Refund	<u>2,021.72</u>	<u>(514.08)</u>

Dreyer Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Anthony Kym Dreyer (Age: 59)											
DREANT00001A - Accumulation											
254,738.08	15,974.88	0.00	14,805.95	0.00	0.00	2,396.28	(361.06)	0.00	12,730.74	0.00	270,752.95
254,738.08	15,974.88	0.00	14,805.95	0.00	0.00	2,396.28	(361.06)	0.00	12,730.74	0.00	270,752.95
Tanya Dreyer (Age: 58)											
DRETAN00001A - Accumulation											
70,008.78	0.00	0.00	3,933.39	0.00	0.00	0.00	(716.99)	0.00	7,522.54	0.00	67,136.62
70,008.78	0.00	0.00	3,933.39	0.00	0.00	0.00	(716.99)	0.00	7,522.54	0.00	67,136.62
324,746.86	15,974.88	0.00	18,739.34	0.00	0.00	2,396.28	(1,078.05)	0.00	20,253.28	0.00	337,889.57

Dreyer Superannuation Fund
Members Statement

Anthony Kym Dreyer
 67 Lambert Road
 Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 21/11/1958
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 21/06/2000
 Service Period Start Date: 04/02/1980
 Date Left Fund:
 Member Code: DREANT00001A
 Account Start Date 21/06/2000
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 270,752.95
 Total Death Benefit 1,647,587.95
 Disability Benefit 1,147,363.00

Your Balance

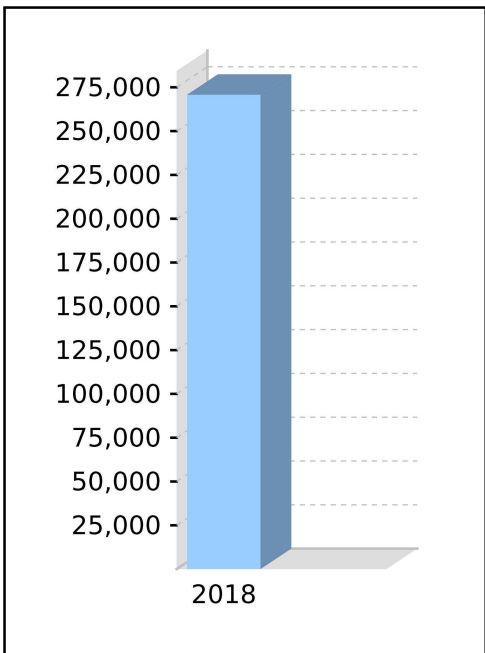
Total Benefits 270,752.95

Preservation Components
 Preserved 241,113.23
 Unrestricted Non Preserved 29,639.72
 Restricted Non Preserved

Tax Components
 Tax Free 47,709.20
 Taxable 223,043.75

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	254,738.08
<u>Increases to Member account during the period</u>	
Employer Contributions	15,974.88
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,805.95
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,396.28
Income Tax	(361.06)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	12,730.74
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	270,752.95



Dreyer Superannuation Fund

Members Statement

Tanya Dreyer
 67 Lambert Road
 Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 05/01/1960
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 21/06/2000
 Service Period Start Date: 02/06/1998
 Date Left Fund:
 Member Code: DRETAN00001A
 Account Start Date 21/06/2000
 Account Phase: Accumulation Phase
 Account Description: Accumulation

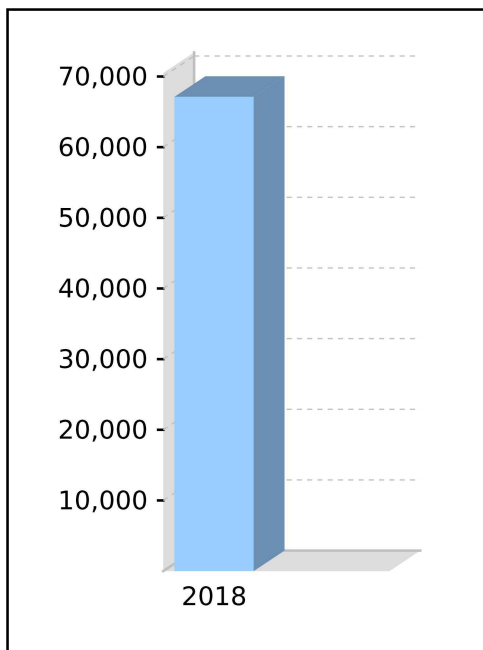
Nominated Beneficiaries N/A
 Vested Benefits 67,136.62
 Total Death Benefit 1,039,541.62
 Disability Benefit 972,405.00

Your Balance

Total Benefits 67,136.62

Preservation Components
 Preserved 67,136.62
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 5,202.27
 Taxable 61,934.35



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	70,008.78
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	3,933.39
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(716.99)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	7,522.54
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	67,136.62

Dreyer Superannuation Fund

Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Premium Business Account ***3311		3,271.660000	3,271.66	3,271.66	3,271.66			0.99 %
CBA Term Deposit ***6807		25,219.560000	25,219.56	25,219.56	25,219.56			7.63 %
			28,491.22		28,491.22		0.00 %	8.62 %
Managed Investments (Australian)								
PORTDRYE Portfolio Care	191,654.82	0.943811	180,885.93	0.78	148,600.00	32,285.93	21.73 %	54.71 %
			180,885.93		148,600.00	32,285.93	21.73 %	54.71 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	140.00	22.480000	3,147.20	25.10	3,513.40	(366.20)	(10.42) %	0.95 %
AWC.AX Alumina Limited	2,146.00	2.800000	6,008.80	2.38	5,115.75	893.05	17.46 %	1.82 %
AMC.AX Amcor Limited	267.00	14.410000	3,847.47	15.06	4,021.33	(173.86)	(4.32) %	1.16 %
AMP.AX AMP Limited	376.00	3.560000	1,338.56	5.64	2,120.00	(781.44)	(36.86) %	0.40 %
AHY.AX Asaleo Care Limited	3,010.00	1.395000	4,198.95	1.50	4,518.95	(320.00)	(7.08) %	1.27 %
AZJ.AX Aurizon Holdings Limited	887.00	4.330000	3,840.71	5.37	4,762.95	(922.24)	(19.36) %	1.16 %
ANZ.AX Australia And New Zealand Banking Group Limited	168.00	28.240000	4,744.32	29.97	5,035.48	(291.16)	(5.78) %	1.43 %
BHP.AX BHP Group Limited	246.00	33.910000	8,341.86	34.27	8,429.73	(87.87)	(1.04) %	2.52 %
BXB.AX Brambles Limited	433.00	8.880000	3,845.04	10.99	4,759.16	(914.12)	(19.21) %	1.16 %
CYB.AX Cybg Plc	950.00	5.630000	5,348.50	5.28	5,011.25	337.25	6.73 %	1.62 %
DLX.AX Duluxgroup Limited	919.00	7.650000	7,030.35	5.70	5,241.53	1,788.82	34.13 %	2.13 %
IAG.AX Insurance Australia Group Limited	1,261.00	8.530000	10,756.33	5.76	7,268.94	3,487.39	47.98 %	3.25 %
IFL.AX loof Holdings Limited	513.00	8.990000	4,611.87	10.76	5,518.36	(906.49)	(16.43) %	1.39 %
JHX.AX James Hardie Industries Plc	232.00	22.680000	5,261.76	19.47	4,517.48	744.28	16.48 %	1.59 %
QBE.AX QBE Insurance Group Limited	427.00	9.740000	4,158.98	14.34	6,121.96	(1,962.98)	(32.06) %	1.26 %
REG.AX Regis Healthcare Limited	1,178.00	3.280000	3,863.84	3.67	4,320.10	(456.26)	(10.56) %	1.17 %
WES.AX Wesfarmers Limited	126.00	49.360000	6,219.36	40.75	5,135.06	1,084.30	21.12 %	1.88 %
WBC.AX Westpac Banking Corporation	238.00	29.300000	6,973.40	22.22	5,287.88	1,685.52	31.88 %	2.11 %

Dreyer Superannuation Fund
Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WPL.AX Woodside Petroleum Limited	210.00	35.460000	7,446.60	36.65	7,697.38	(250.78)	(3.26) %	2.25 %
			100,983.90		98,396.69	2,587.21	2.63 %	30.54 %
Shares in Listed Companies (Overseas)								
RMD.AX Resmed Inc	382.00	14.100000	5,386.20	7.76	2,964.21	2,421.99	81.71 %	1.63 %
			5,386.20		2,964.21	2,421.99	81.71 %	1.63 %
Units in Listed Unit Trusts (Australian)								
ALX.AX Atlas Arteria	1,228.00	6.430000	7,896.04	6.13	7,522.08	373.96	4.97 %	2.39 %
GMG.AX Goldman Group	725.00	9.620000	6,974.50	6.37	4,619.65	2,354.85	50.97 %	2.11 %
			14,870.54		12,141.73	2,728.81	22.47 %	4.50 %
			330,617.79		290,593.85	40,023.94	13.77 %	100.00 %

Dreyer Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 67 Lambert Road, Joslin, South Australia 5070

PRESENT:	Anthony Kym Dreyer and Tanya Dreyer
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Dreyer Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 67 Lambert Road, Joslin, South Australia 5070

PDK Financial Synergy Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Anthony Kym Dreyer

Chairperson

Dreyer Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	40 - 90 %	89 %
International Shares	0 - 10 %	2 %
Cash	1 - 50 %	1 %
Australian Fixed Interest	0 - 20 %	8 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2017

.....
Anthony Kym Dreyer

Dreyer Superannuation Fund
Projected Investment Strategy

.....
Tanya Dreyer