

Sigma Super Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	623,893.98
Less Expense	6,050.59
Total Profit	617,843.39

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	617,843.39
Less Permanent Differences	567,209.74
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	48,193.59
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	287.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Add Total Net Capital Gains	610,325.60
Less Tax Adjustment - Capital Works Expenditure (D1)	457.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.34
Taxable Income	612,596.00
Income Tax on Taxable Income or Loss	91,889.40

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	563,850.77
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	563,850.77

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	91,889.40
Member Specific Income Tax	(869.82)
Total Income Tax Expense Allocation	91,019.58

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	623,893.98
Less Expense	6,050.59
Total Profit	617,843.39

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	617,843.39
Less Permanent Differences	567,209.74
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	48,193.59
Add SMSF Non Deductible Expenses	287.60
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Add Capital Gains Adjustment	610,325.60
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(457.26)
Taxable Income	612,596.00
Income Tax on Taxable Income or Loss	91,889.40

Member Weighted Balance Summary	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	141,506.02

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	563,850.77
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	563,850.77

Allocation to Members	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	563,850.77

Accumulation Weighted Balance Summary	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	141,506.02

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	91,889.40
Member Specific Income Tax	(869.82)
Total Income Tax Expense Allocation	91,019.58

Allocation to Members	Weighting%	Amount
Sh'ka Magloire(MAGSH'00001A)	100.00	91,019.58

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Sh'ka Magloire (MAGSH'00001A)

Member Balance

01/07/2020	50010	Opening Balance	134,270.83	134,270.83
01/07/2020	52420	Contributions	883.50	883.50
01/07/2020	53800	Contributions Tax	(132.53)	(132.53)
06/07/2020	53920	Life Insurance Premiums	(199.30)	(196.57)
14/07/2020	52420	Contributions	53.07	51.18
27/07/2020	52420	Contributions	589.00	547.04
27/07/2020	53800	Contributions Tax	(88.35)	(82.06)
06/08/2020	53920	Life Insurance Premiums	(199.30)	(179.64)
25/08/2020	52420	Contributions	646.65	549.21
25/08/2020	53800	Contributions Tax	(97.00)	(82.38)
07/09/2020	53920	Life Insurance Premiums	(199.30)	(162.17)
23/09/2020	52420	Contributions	599.40	461.46
23/09/2020	53800	Contributions Tax	(89.91)	(69.22)
06/10/2020	53920	Life Insurance Premiums	(199.30)	(146.34)
20/10/2020	52420	Contributions	599.40	417.12
20/10/2020	53800	Contributions Tax	(89.91)	(62.57)
06/11/2020	53920	Life Insurance Premiums	(199.30)	(129.41)
13/11/2020	52420	Contributions	899.11	566.56
13/11/2020	53800	Contributions Tax	(134.87)	(84.99)
07/12/2020	53920	Life Insurance Premiums	(199.30)	(112.48)
18/12/2020	52420	Contributions	599.40	320.23
18/12/2020	53800	Contributions Tax	(89.91)	(48.03)
06/01/2021	53920	Life Insurance Premiums	(199.30)	(96.10)
20/01/2021	52420	Contributions	722.25	320.56
20/01/2021	53800	Contributions Tax	(108.34)	(48.09)
08/02/2021	53920	Life Insurance Premiums	(199.30)	(78.08)
13/02/2021	52420	Contributions	55.00	20.79
26/02/2021	52420	Contributions	659.99	226.02
26/02/2021	53800	Contributions Tax	(99.00)	(33.90)
08/03/2021	53920	Life Insurance Premiums	(199.30)	(62.79)
16/03/2021	52420	Contributions	632.33	185.37
16/03/2021	53800	Contributions Tax	(94.85)	(27.81)
06/04/2021	53920	Life Insurance Premiums	(199.30)	(46.96)
19/04/2021	52420	Contributions	632.33	126.47
19/04/2021	53800	Contributions Tax	(94.85)	(18.97)
06/05/2021	53920	Life Insurance Premiums	(236.78)	(36.33)
11/05/2021	52420	Contributions	1,000.00	139.73
12/05/2021	52420	Contributions	12,600.00	1,726.03
12/05/2021	52420	Contributions	397.52	54.45
20/05/2021	52420	Contributions	565.45	65.07
20/05/2021	53800	Contributions Tax	(84.82)	(9.76)
04/06/2021	52420	Contributions	34,088.00	2,521.58
		Total Amount (Weighted)		141,506.02

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	661,012.44
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	2,726.52
Current year capital losses from Unsegregated Pool	15,384.68
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	18,111.20
Total CGT Discount Applied	32,575.64
Capital Gain /(Losses carried forward)	610,325.60
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (645627.76/645627.76)=100.00%	610,325.60

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Sh'ka Magloire(MAGSH'00001A) - 100.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00