

GPC WEALTH SUPERANNUATION FUND
ABN: 27 268 765 409
FINANCIAL YEAR ENDED 30 JUNE 2019

RECONCILIATION OF DOMESTIC TAXABLE INCOME

	\$	\$
Operating Profit / (Loss)		(1,953)
Less:		
Schedule 10 - Non-Assessable Items	1,200	1,200
	<hr/>	<hr/>
TAXABLE INCOME / (TAX LOSS)		<u><u>(3,153)</u></u>

Calculation Statement

	\$
Tax Payable on Taxable Income @ 15%	-
Add:	
ATO Supervisory Levy	259.00
	<hr/>
TAX PAYABLE	<u><u>259.00</u></u>

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SCHEDULE 8 - CARRY FORWARD LOSSES

REVENUE LOSSES	INCURRED	RECOUPED	CLOSING BALANCE	TAX RETURN BALANCE
	\$	\$	\$	\$
Year ended 30 June 2019	3,153		3,153	3,153
Year ended 30 June 2018	1,656		1,656	1,656
Year ended 30 June 2017	208		208	208
Year ended 30 June 2016	3,764		3,764	3,764
Year ended 30 June 2015	91		91	91
Year ended 30 June 2014	65		65	65
Year ended 30 June 2013	2,163		2,163	2,163
Year ended 30 June 2012	1,485		1,485	1,485
TOTAL	12,585	-	12,585	12,585

CAPITAL LOSSES	INCURRED	RECOUPED	CLOSING BALANCE	TAX RETURN BALANCE
	\$	\$	\$	\$
Year ended 30 June 2019	-	305	(305)	-
Year ended 30 June 2018	9,214		9,214	9,214
Year ended 30 June 2017	-		-	-
Year ended 30 June 2016	-		-	-
Year ended 30 June 2015	29,940		29,940	29,940
Year ended 30 June 2014			-	-
Year ended 30 June 2013	10,355		10,355	10,082
Year ended 30 June 2012		478	(478)	-
Year ended 30 June 2011	510		510	-
TOTAL	50,019	783	49,236	49,236

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SCHEDULE 10 - NON-ASSESSABLE ITEMS

	\$
Increase in Asset Market Values	895
Capital Gains [Accounting]	305
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TOTAL	<u><u>1,200</u></u>

MEMBER'S STATEMENT

The Trustee of the above-named Fund wish to advise you of the circumstances of your entitlement in the Fund for the reporting period from 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	29/09/1958	Total Benefits	20,145.82
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 November 2005	- Preserved	20,145.82
Service Period Start Date	1 August 1983	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	-
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	15,957.33
Current Salary		- Taxable Component	4,188.49
Vested Amount	20,146		
Insured Death Benefit			
Total Death Benefit	20,146		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	22,098.68	-	-	22,098.68
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	642.45			642.45
Non-Concessional Contributions				-
Other Contributions	-			-
Govt Co-Contributions				-
Employer Contributions - No TFN	-			-
Proceeds of Insurance Policies	-			-
Share of Net Income/(Loss) for period	(2,595.31)			(2,595.31)
Transfers in - Taxable				-
Transfers in - Tax Free				-
	(1,952.86)	-	-	(1,952.86)
	20,145.82	-	-	20,145.82
<u>Less: (Decreases) to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	-			-
Contributions Tax	96.37			96.37
Income Tax	(96.37)			(96.37)
No TFN Excess Contributions Tax	-			-
Insurance Policy Premiums Paid	-			-
Superannuation Surcharge Tax	-			-
Transfers out and transfers to reserves	-			-
	-	-	-	-
Member's Account Balance at 30 June 2019	20,145.82	-	-	20,145.82

GPC Wealth Superannuation Fund

ABN 27 268 765 409

Operating Statement

For the year ended 30 June 2019

	This Year \$	Last Year \$
INVESTMENT REVENUE		
Dividends Received - Franked	0	23
Dividends Received - Franking Credits	0	10
Dividends Received - Unfranked	31	126
Interest Received	29	76
Change in Market Values	895	9,918
NET INVESTMENT REVENUE	956	10,153
CONTRIBUTIONS REVENUE		
Employer Contributions	642	127
Member Contributions	0	65
Government Contributions	0	12
TOTAL CONTRIBUTIONS REVENUE	642	204
OTHER REVENUE		
Capital Gain - Investments	305	(9,214)
TOTAL OTHER REVENUE	305	(9,214)
TOTAL REVENUE	1,903	1,143
GENERAL EXPENSES		
Accountancy	3,597	1,694
ATO Supervisory Levy	259	259
Fees & Charges		65
TOTAL GENERAL EXPENSES	(3,856)	(2,018)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	(1,953)	(875)

GPC Wealth Superannuation Fund
 ABN 27 268 765 409
Statement of Financial Position
 As at 30 June 2019

	This Year \$	Last Year \$
ASSETS		
OTHER ASSETS		
Bank - Macquarie CMT #9273	9,853	9,778
Investments (Silver Bullion)		3,483
Shares On Hand	10,801	9,345
	20,654	22,607
TOTAL OTHER ASSETS	20,654	22,607
TOTAL ASSETS	20,654	22,607
LIABILITIES		
Provision for Income Tax	508	508
TOTAL LIABILITIES	508	508
NET ASSETS AVAILABLE TO PAY BENEFITS	20,146	22,099
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	20,146	22,099
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	20,146	22,099

GPC Wealth Superannuation Fund

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Member Account Movements

From 01 July 2018 to 30 June 2019

	This Year \$	Last Year \$
Gregory Philip Culver		
Opening Balance	22,098.68	22,974.14
Employer Contributions	642.45	127.06
Member Contributions		65.38
Allocated Earnings	(2,595.31)	(1,079.70)
Government Contributions		11.80
Income Tax on Earnings	96.37	
Income Tax on Contributions	(96.37)	
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	20,145.82	22,098.68