

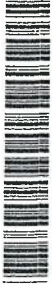


Sydney Airport Limited (ACN 165 056 360)
 Sydney Airport Trust 1 (ARSN 099 597 921)
 - responsible entity
 The Trust Company (Sydney Airport) Limited
 (ACN 115 967 087) (AFSL 301162)
 (together SYD)

*2018/19
Tax Return*



All correspondence to:
 Computershare Investor Services Pty Limited
 GPO Box 2975 Melbourne
 Victoria 3001 Australia
 Enquiries (within Australia) 1800 102 368
 (outside Australia) 61 3 9415 4195
 www.investorcentre.com/au/contact



029594 000 SYD
 TAYLORMADE4BG SUPER PTY LTD
 <TAYLORMADE4BG RET FUND A/C>
 PO BOX 191
 HAMILTON QLD 4007

Holder Number: X0060952418
 Statement Date: 15 August 2019
 TFN/ABN Status: Quoted

2019 SYD Tax Statement Information for your 2019 Tax Return

2019 SYD Tax Statement Guide can be downloaded at
<https://www.sydneyairport.com.au/investor/investors-centre/stock-information/tax-tools>

This statement has been prepared for persons who were residents of Australia for income tax purposes throughout the year ended 30 June 2019 and held their SYD investments on capital account. It will assist those persons with the completion of their 2019 income tax returns. This statement should be read together with the 2019 SYD Tax Statement Guide. Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

SYD Distributions for the year ended 31 December 2018 - paid on 14 August 2018 and 14 February 2019

	Cash Distributions	Taxable Income	Tax Return for Individuals (Supplementary section)
Australian Income			
Interest income	\$617.35	\$617.35 ⁽¹⁾	13U
Tax-deferred distributions			
Paid on 14 August 2018	\$0.32 ⁽²⁾ (A)		
Paid on 14 February 2019	\$0.33 ⁽³⁾ (A)		
Gross Cash Distribution from SAT1	\$618.00		
Less TFN tax withheld - SAT1	\$0.00 ⁽⁴⁾ (B)		13R
Unfranked dividend paid by SAL	\$1,632.00 (C)	\$1,632.00 ⁽⁵⁾	11S
Less TFN tax withheld - SAL	\$0.00 ⁽⁶⁾ (B)		11V
Less Non-resident tax withheld (SAT1 & SAL)	\$0.00 (D)		
Net Cash Distributions	\$2,250.00		

- A Tax-deferred amounts have capital gains tax implications. Investors who hold their SYD investments on capital account for income tax purposes are required to adjust the cost bases and reduced cost bases of their SAT1 units for tax-deferred amounts received. In some cases, tax-deferred amounts could constitute capital gains which have to be reported in your Australian income tax return in whole or in part. If you were an Australian resident individual, refer to Part A, Section 2 of your 2019 SYD Tax Statement Guide. If you were not an individual, or you were an individual who was not a resident of Australia for income tax purposes, Part B of the 2019 SYD Tax Statement Guide may assist you.

If you did not hold your SYD investment on capital account for income tax purposes, you should address the appropriate treatment for you of your tax-deferred distributions.

- B Australian resident investors had tax withheld from their SAT1 distributions and SAL unfranked dividends at the highest marginal tax rate (including Medicare levy) where a tax file number (TFN) or Australian business number (ABN) (where relevant) was not supplied and an exemption was not claimed.
- C This represents the unfranked dividend paid by SAL.
- D The Non-resident tax withheld amount reflects Australian interest withholding tax withheld from parts of the distributions paid by SAT1 and Australian dividend withholding tax withheld from unfranked dividends paid by SAL.

2019 SYD Tax Statement Guide References

(1), (2), (3), (4), (5) and (6): These references are explained in Parts A and B of your 2019 SYD Tax Statement Guide.

Further detail on the components shown on 2019 SYD Investor Tax Statements can be found at <https://www.sydneyairport.com.au/info-sheet/taxcomponents2019>

The information given in this annual tax statement and the explanatory notes is given in good faith from sources believed to be accurate at this date but no warranty of accuracy or reliability is given and no responsibility arising in any other way including by reason of negligence for errors or omissions herein is accepted by Sydney Airport Limited, The Trust Company (Sydney Airport) Limited as responsible entity for SAT1, or members of the Sydney Airport group or their officers.

This annual tax statement summary and the explanatory notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for tax advice required in connection with completion of tax returns.

**Please retain this statement for your income tax purposes.
We recommend you seek professional advice if you have questions
about your personal tax position.**



029677 000 SYD
 TAYLORMADE4BG SUPER PTY LTD
 <TAYLORMADE4BG RET FUND A/C>
 UNIT 304
 57A NEWSTEAD TERRACE
 NEWSTEAD QLD 4006

ASX Code: SYD
 Holder ID No.: X0060952418
 TFN/ABN Status: Quoted
 Payment Date: 14 August 2018
 Record Date: 29 June 2018
 Direct Credit Reference: 862398

Final distribution statement for the period ended 30 June 2018

Your Investment 6,000 Securities X Price at 29 June 2018 \$7.16 = A\$42,960.00

Security description	Amount per security	Number of securities	Gross distribution
SAT1 ^(a)	5.10 cents	6,000	A\$306.00
SAL ^(b)	13.40 cents	6,000	A\$804.00
			Less tax withheld - resident ^(c)
			A\$0.00
			Less tax withheld - non-resident ^(d)
			A\$0.00
			Net payment^(e)
			A\$1,110.00

Notes to SYD distribution statement

- (a) Distribution from Sydney Airport Trust 1 (SAT1).
- (b) Distribution (unfranked dividend) from Sydney Airport Limited (SAL).
- (c) The tax deducted from residents is a withholding made under the PAYG system because a tax file number (or where relevant, Australian business number) was not supplied and an exemption was not claimed.
- (d) The tax deducted from non-residents represents tax withheld at 10% from the Australian-sourced interest income component included in the SAT1 distribution (where applicable) and at appropriate rates from the unfranked dividend component paid by SAL.
- (e) SYD has a 31 December year-end for tax purposes. The above distribution will be included in your annual SYD tax statement for the year ending 30 June 2019. For Australian residents this will be relevant for the completion of your 2019 Australian income tax return. You will receive your annual SYD tax statement relevant to your 2019 income tax return in August 2019.

Your funds have been credited to the following bank account:

MACQUARIE BANK LTD
 BSB: 182-512
 Account number: 961263175

Please retain this statement to assist with preparation of your income tax return.



030862 000 SYD
 TAYLORMADE4BG SUPER PTY LTD
 <TAYLORMADE4BG RET FUND A/C>
 PO BOX 191
 HAMILTON QLD 4007

ASX code: SYD
 Holder ID No.: X0060952418
 TFN/ABN Status: Quoted
 Payment Date: 14 February 2019
 Record Date: 31 December 2018
 Direct Credit Reference: 862786

Distribution statement for the period ended 31 December 2018

Your Investment 6,000 Securities X Price at 31 December 2018 \$6.73 = A\$40,380.00

Security description	Amount per security	Number of securities	Gross distribution
SAT1 ^(a)	5.20 cents	6,000	A\$312.00
SAL ^(b)	13.80 cents	6,000	A\$828.00
			Less tax withheld - resident ^(c)
			A\$0.00
			Less tax withheld - non-resident ^(d)
			A\$0.00
			Net payment^(e)
			A\$1,140.00

Notes to SYD distribution statement

- (a) Distribution from Sydney Airport Trust 1 (SAT1).
- (b) Distribution (unfranked dividend) from Sydney Airport Limited (SAL).
- (c) The tax deducted from residents is a withholding made under the PAYG system because a tax file number (or where relevant, Australian business number) was not supplied and an exemption was not claimed.
- (d) The tax deducted from non-residents represents tax withheld at 10% from the Australian-sourced interest income component included in the SAT1 distribution (where applicable) and at appropriate rates from the unfranked dividend component paid by SAL.
- (e) SYD has a 31 December year-end for tax purposes. The above distribution will be included in your annual SYD tax statement for the year ending 30 June 2019. For Australian residents this will be relevant for the completion of your 2019 Australian income tax return. You will receive your annual SYD tax statement relevant to your 2019 income tax return in August 2019.

Please turn over for your indirect cost calculation.

Your funds have been credited to the following bank account:

MACQUARIE BANK LTD

BSB: 182-512

ACC: 961263175

Please retain this statement to assist with preparation of your income tax return.

Statement for the period: 1 January 2018 to 31 December 2018

Indirect cost of your investment

Indirect cost of your investment ¹ per security ² for the twelve months ended 31 December 2018	\$0.0001464
Total cost paid ³	\$0.8784

¹ Indirect costs include Responsible Entity fee paid from Sydney Airport Trust 1 (SAT1) to The Trust Company (Sydney Airport) Limited (TTCSAL) for the management of SAT1, legal fees paid, SAT1 tax compliance and TTCSAL directors' fees

² Average number of securities on issue for the twelve months to 31 December 2018: 2,253,775,501

³ Calculated as indirect cost of your investment per security multiplied by the number of securities held as at 31 December 2018