

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES
AND MEMBERS OF PREMIUM SUPERANNUATION FUND

INVESTMENT STRATEGY FOR YEAR ENDED 30TH JUNE 2023

THE TRUSTEES REVIEWED AND DISCUSSED THE EXISTING INVESTMENT STRATEGY; CONSIDERING THE FUNDS PERFORMANCE AS WELL AS ITS OBJECTIVES AND CASH FLOW REQUIREMENTS.

IT WAS DECIDED THAT DUE TO:

- 1) ECONOMIC AND SHARE MARKET VOLATILITY
- 2) THE AGE AND HEALTH OF THE MEMBERS AND THE POSSIBILITY OF A CLAIM IN THE NEXT 5 YEARS WHERE LIQUIDITY OF THE FUNDS INVESTMENTS WOULD BE IMPORTANT.

THAT A PREDOMINANTLY CASH PORTFOLIO WOULD CONTINUE TO BE PURSUED, WITH DIVERSIFICATION ACHIEVED BY INVESTING IN VARIOUS TERM DEPOSITS TO MATURE ON DIFFERENT DATES THROUGHOUT THE YEAR.

IT WAS ALSO DECIDED TO MAINTAIN A MINIMUM EXPOSURE TO DOMESTIC SHARES.

EACH OF THE TRUSTEES CONFIRMED THAT THEY ARE QUALIFIED TO ACT AS TRUSTEE OF THE FUND AND THAT THEY ARE NOT DISQUALIFIED PERSONS AS DEFINED BY SECTION 121 OF THE SIS LEGISLATION

TONY MAXWELL SULLETT
Tony M Sluggitt

PAMELA MOREEN SULLETT
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DATE 25-07-2023