

TAX RECONCILIATION			
	Assessable 2.48%	Exempt 97.52%	Total
Non Contributions Income	\$702	\$27,611	\$28,313
Expenses	Deductible	Non-deductible	Total
Accountancy	\$12	\$488	500.00
Actuarial certificate	\$3	\$107	110.00
Audit fees	\$7	\$268	275.00
Supervisory Levy - ATO	\$6	\$253	259.00
Repairs & Mtce	\$103	\$4,051	4,154.00
Insurance	\$28	\$1,185	1,215.00
Rates and taxes	\$52	\$2,109	2,163.00
	\$215	\$8,461	8,676.00
Net Income (excl contributions)	\$487	\$19,150	19,637
<u>Tax reconciliation</u>			
Interest/rent received			28,313
less exempt income			-27,611
			702
expenses (deductible)			-\$215
Taxable Income (excl contributions)			487
Tax at 15%			\$73.05