

Meeting of Costin and Tucker Private Pension Fund

Date 30 June 2022

Venue 43/32 Baden Powell Street

Attendees Ruth Tucker

Agenda Ruth Tucker to transfer from accumulation to retirement phase

- It is noted that as Ruth Tucker intends to commence a pension, and in accordance with Costin and Tucker SMSF's trust deed, Ruth Tucker has signed a pension agreement, which will be annexed to the fund's trust deed.
- It is noted that the balance of Ruth Tucker's accumulation fund to be rolled into retirement phase to support a pension does not exceed the current transfer balance cap of \$1.7 million.
- It is noted Costin and Tucker Private Pension Fund will start paying a pension of the rent from the factory owned 100 % by the Pension Fund via a Unit Trust net of all expenses from 1 July 2022.
- It is noted a transfer balance account report (TBAR) will need to be lodged with the Australian Taxation Office by 28 January (28 days after the end of the quarter in which the transfer balance event occurred) if Ruth Tuckers' total super balance exceeds more than \$1 million.
- It was unanimously resolved that the net rent be paid to Ruth Tucker. This ultimately forms the end of year distribution from the Costin and Tucker Properties Unit Trust.

Electronically Signed by

Ruth Tucker

Date: 30 June 2022