

MINUTE TO COMMENCE PENSION

Minutes of a meeting of Kala SA Pty Ltd acting as Trustees of R Morrissey Superannuation Fund held at 68 Ferguson Ave Myrtle Bank SA 5064 on 23 February 2023.

Present: Robert Morrissey
Julie Morrissey

Application: Application to Commence a Pension was received from Robert Morrissey and it was noted that the member wishes to commence:

A Retirement Pension and the initial amount to apply to this pension is the balance of the member's Accumulation Account as at 30 June 2021 per the finalised Financial Statements.

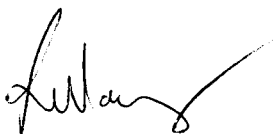
Calculation: The Secretary was authorised to calculate the minimum pension amounts which must be paid in the current and following years and the maximum amount (if applicable) which may be paid in the current and following years and to notify the member accordingly.

Product Disclosure Statement: The Secretary was authorised to provide the member with a Product Disclosure Statement which outlines the rules applicable to the payment of the superannuation benefits to Robert Morrissey in the form requested.

Segregation of Assets: The Secretary was authorised to make such arrangements as may be necessary to segregate the assets supporting the payment of this pension from the other assets of R Morrissey Superannuation Fund or, if such segregation is not either achievable or desirable for the ongoing, achievement of investment goals in the fund, to obtain such actuarial advice in relation to the income of the fund and the tax-exempt portion thereof as may be necessary.

There being no further business, the meeting is closed.

Signed as a true and correct record:



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Robert Morrissey
Chairman