
Financial statements and reports for the year ended
30 June 2021

FERGUS SUPERANNUATION FUND

Prepared for: Fergus Superannuation Pty Ltd

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FERGUS SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Other Assets			
Cash at bank - Macquarie Cash Management		1,718	1,716
Total Other Assets		<u>1,718</u>	<u>1,716</u>
Total Assets		<u>1,718</u>	<u>1,716</u>
Less:			
Liabilities			
Sundry creditors		518	0
Total Liabilities		<u>518</u>	<u>0</u>
Net assets available to pay benefits		<u>1,200</u>	<u>1,716</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Thomson, Debra		773	1,468
Thomson, Stuart		427	248
Total Liability for accrued benefits allocated to members' accounts		<u>1,200</u>	<u>1,716</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

FERGUS SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Interest Received		2	0
Contribution Income			
Personal Non Concessional		715	0
Total Income		<u>717</u>	<u>0</u>
Expenses			
Accountancy Fees		440	0
ATO Supervisory Levy		518	0
Audit fees		275	0
		<u>1,233</u>	<u>0</u>
Total Expenses		<u>1,233</u>	<u>0</u>
Benefits accrued as a result of operations before income tax		<u>(516)</u>	<u>0</u>
Income Tax Expense	6	0	0
Benefits accrued as a result of operations		<u>(516)</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

FERGUS SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
Cash at bank - Macquarie Cash Management	2	0
	<u>2</u>	<u>0</u>
Personal Contributions - Non Concessional		
Debra Thomson	358	0
Stuart Thomson	358	0
	<u>715</u>	<u>0</u>
Changes in Market Values	<u>0</u>	<u>0</u>
Total Income	<u>717</u>	<u>0</u>
Expenses		
Accountancy Fees	440	0
ATO Supervisory Levy	518	0
Audit fees	275	0
	<u>1,233</u>	<u>0</u>
Total Expenses	<u>1,233</u>	<u>0</u>
Benefits accrued as a result of operations before income tax	<u>(516)</u>	<u>0</u>
Total Income Tax	<u>0</u>	<u>0</u>
Benefits accrued as a result of operations	<u>(516)</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

FERGUS SUPERANNUATION FUND

Members Statement

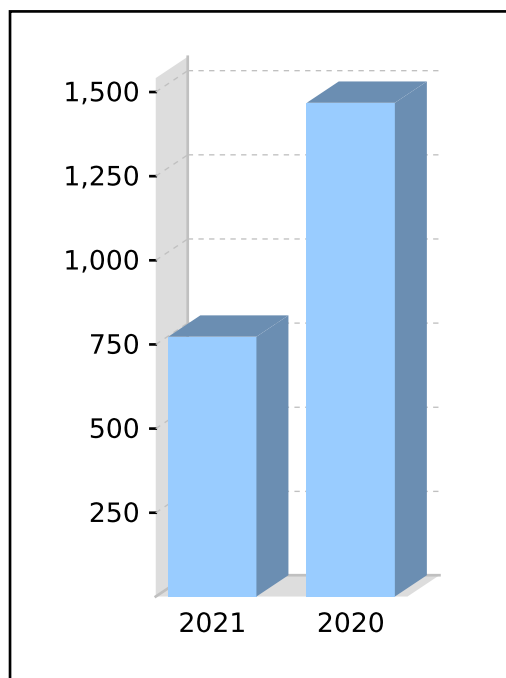
Debra Thomson
 13 Fisher Pde
 Ascot Vale, Victoria, 3032, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	52	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	773
Date Joined Fund:	27/11/2012	Total Death Benefit:	773
Service Period Start Date:	27/11/2012		
Date Left Fund:			
Member Code:	THODEB00001A		
Account Start Date:	27/11/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	773
<u>Preservation Components</u>	
Preserved	773
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	358
Taxable	415
Investment Earnings Rate	-72%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,468	1,468
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	358	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,053)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	773	1,468

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stuart Thomson
Director

Debra Thomson
Director

FERGUS SUPERANNUATION FUND

Members Statement

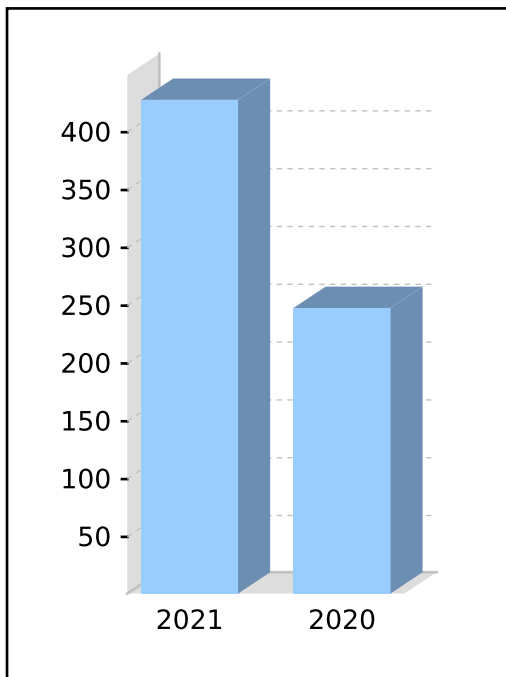
Stuart Thomson
 233 ASCOT VALE ROAD
 ASCOT VALE, Victoria, 3032, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	62	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	427
Date Joined Fund:	15/01/2013	Total Death Benefit:	427
Service Period Start Date:	15/01/2013		
Date Left Fund:			
Member Code:	THOSTU00001A		
Account Start Date:	15/01/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	427
<u>Preservation Components</u>	
Preserved	427
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	365
Taxable	62
Investment Earnings Rate	-72%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	248	248
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	358	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(179)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	427	248

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stuart Thomson
Director

Debra Thomson
Director

FERGUS SUPERANNUATION FUND**Create Entries Report**

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	717.03
Less Expense	1,233.00
Total Profit	(515.97)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(515.97)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	715.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.03)
Taxable Income	(1,231.00)
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(1,230.97)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(1,230.97)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	717.03
Less Expense	1,233.00
Total Profit	(515.97)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(515.97)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	715.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1,230.97
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Debra Thomson(THODEB00001A)	85.51	1,468.64
Stuart Thomson(THOSTU00001A)	14.49	248.95

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(1,230.97)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(1,230.97)

Allocation to Members	Weighting%	Amount
Debra Thomson(THODEB00001A)	85.51	(1,052.60)
Stuart Thomson(THOSTU00001A)	14.49	(178.37)

Accumulation Weighted Balance Summary	Weighting%	Amount
Debra Thomson(THODEB00001A)	85.51	1,468.64
Stuart Thomson(THOSTU00001A)	14.49	248.95

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Debra Thomson(THODEB00001A)	85.51	0.00
Stuart Thomson(THOSTU00001A)	14.49	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Debra Thomson (THODEB00001A)

Member Balance

01/07/2020	50010	Opening Balance	1,467.66	1,467.66
30/06/2021	52420	Contributions	357.50	0.98
		Total Amount (Weighted)		1,468.64

Stuart Thomson (THOSTU00001A)

Member Balance

01/07/2020	50010	Opening Balance	247.97	247.97
30/06/2021	52420	Contributions	357.50	0.98
		Total Amount (Weighted)		248.95

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Debra Thomson(THODEB00001A) - 100.00 %	0.00
Stuart Thomson(THOSTU00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

FERGUS SUPERANNUATION FUND
Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2020	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.05
	31/08/2020	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.04
	30/09/2020	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.04
	31/12/2020	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.35
	29/01/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.27
	26/02/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.24
	31/03/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.27
	30/04/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.25
	31/05/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.26
	30/06/2021	25000/MACQUARIE4670	Cash at bank - Macquarie Cash Management	0.26
Sub-Total				2.03
Ignore Cents				0.03
Total				2.00
W - GROSS INCOME (Sum of labels A to U)				
				2.00
Sub-Total				2.00
Ignore Cents				0.00
Total				2.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				2.00
Sub-Total				2.00
Ignore Cents				0.00
Total				2.00
H1 - Expenses - SMSF auditor fee				
	30/06/2021	30700	Audit fees	275.00
Sub-Total				275.00
Ignore Cents				0.00
Total				275.00
J1 - Expenses - Management and administration expenses				
	30/06/2021	30100	Accountancy Fees	440.00
	30/06/2021	30400	ATO Supervisory Levy	518.00
Sub-Total				958.00
Ignore Cents				0.00
Total				958.00
N - TOTAL DEDUCTIONS				
				1,233.00

FERGUS SUPERANNUATION FUND
Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
N - TOTAL DEDUCTIONS				
Sub-Total				1,233.00
Ignore Cents				0.00
Total				1,233.00
O - TAXABLE INCOME OR LOSS				
				(1,231.00)
Sub-Total				(1,231.00)
Ignore Cents				0.00
Total				(1,231.00)
Z - TOTAL SMSF EXPENSES				
				1,233.00
Sub-Total				1,233.00
Ignore Cents				0.00
Total				1,233.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

FERGUS SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(516.00)
Less	
Non Taxable Contributions	715.00
	<hr/> 715.00
Taxable Income or Loss	<hr/> (1,231.00)
Income Tax on Taxable Income or Loss	0.00
 CURRENT TAX OR REFUND	<hr/> 0.00
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 259.00

FERGUS SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Cash at bank - Macquarie Cash Management		1,717.660000	1,717.66	1,717.66	1,717.66			
			1,717.66		1,717.66			
			1,717.66		1,717.66			

FERGUS SUPERANNUATION FUND
Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Cash at bank - Macquarie Cash Management	2.03			2.03	0.00	0.00	0.00	2.03			0.00	0.00
	2.03			2.03	0.00	0.00	0.00	2.03			0.00	0.00
	2.03			2.03	0.00	0.00	0.00	2.03			0.00	0.00

Assessable Income (Excl. Capital Gains) **2.03**

Net Capital Gain **0.00**

Total Assessable Income 2.03

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

FERGUS SUPERANNUATION FUND

General Ledger - Audit View

For The Period 01 July 2020 - 30 June 2021

Transaction Date	Transaction Source	Processed Date	Last Modified By	Transaction Type	Description	Units	Amount \$	Balance \$
Contributions (24200)								
<u>(Contributions) Thomson, Debra - Accumulation (THODEB00001A)</u>								
30/06/2021	sarah@paulmoney.co m.au	05/07/2022		General Journal	acc fees paid		(357.50)	(357.50)
							(357.50)	(357.50)
<u>(Contributions) Thomson, Stuart - Accumulation (THOSTU00001A)</u>								
30/06/2021	sarah@paulmoney.co m.au	05/07/2022		General Journal	acc fees paid		(357.50)	(357.50)
							(357.50)	(357.50)
Interest Received (25000)								
<u>Cash at bank - Macquarie Cash Management (MACQUARIE4670)</u>								
31/07/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.05)	(0.05)
31/08/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.04)	(0.09)
30/09/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.04)	(0.13)
31/12/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.35)	(0.48)
29/01/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.27)	(0.75)
26/02/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.24)	(0.99)
31/03/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.27)	(1.26)
30/04/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.25)	(1.51)
31/05/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.26)	(1.77)
30/06/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		(0.26)	(2.03)
							(2.03)	(2.03)
Accountancy Fees (30100)								
<u>Accountancy Fees (30100)</u>								
30/06/2021	sarah@paulmoney.	05/07/2022		General Journal	acc fees paid		440.00	440.00

FERGUS SUPERANNUATION FUND

General Ledger - Audit View

For The Period 01 July 2020 - 30 June 2021

Transaction Date	Transaction Source	Processed Date	Last Modified By	Transaction Type	Description	Units	Amount \$	Balance \$
	com.au						440.00	440.00
<u>ATO Supervisory Levy (30400)</u>								
<u>ATO Supervisory Levy (30400)</u>								
30/06/2021	sarah@paulmoney.co m.au	05/07/2022		General Journal	super levy owed		518.00	518.00
							518.00	518.00
<u>Audit fees (30700)</u>								
<u>Audit fees (30700)</u>								
30/06/2021	sarah@paulmoney.co m.au	05/07/2022		General Journal	acc fees paid		275.00	275.00
							275.00	275.00
<u>Profit/Loss Allocation Account (49000)</u>								
<u>Profit/Loss Allocation Account (49000)</u>								
30/06/2021	SYSTEM	05/07/2022		System Journal	System Member Journals		357.50	357.50
30/06/2021	SYSTEM	05/07/2022		System Journal	System Member Journals		357.50	715.00
30/06/2021	Sarah Molinaro	05/07/2022		System Journal	Create Entries - Profit/Loss Allocation - 30/06/2021		(1,052.60)	(337.60)
30/06/2021	Sarah Molinaro	05/07/2022		System Journal	Create Entries - Profit/Loss Allocation - 30/06/2021		(178.37)	(515.97)
							(515.97)	(515.97)
<u>Opening Balance (50010)</u>								
<u>(Opening Balance) Thomson, Debra - Accumulation (THODEB00001A)</u>								
01/07/2020	Opening Balance				Opening Balance			(1,467.54)
01/07/2020	104239	23/03/2022		System Journal	Close Period Journal		(0.12)	(1,467.66)
							(0.12)	(1,467.66)
<u>(Opening Balance) Thomson, Stuart - Accumulation (THOSTU00001A)</u>								
01/07/2020	Opening Balance				Opening Balance			(247.95)
01/07/2020	104239	23/03/2022		System Journal	Close Period Journal		(0.02)	(247.97)
							(0.02)	(247.97)

FERGUS SUPERANNUATION FUND

General Ledger - Audit View

For The Period 01 July 2020 - 30 June 2021

Transaction Date	Transaction Source	Processed Date	Last Modified By	Transaction Type	Description	Units	Amount \$	Balance \$
Contributions (52420)								
<u>(Contributions) Thomson, Debra - Accumulation (THODEB00001A)</u>								
30/06/2021	SYSTEM	05/07/2022		System Journal	System Member Journals		(357.50)	(357.50)
							(357.50)	(357.50)
<u>(Contributions) Thomson, Stuart - Accumulation (THOSTU00001A)</u>								
30/06/2021	SYSTEM	05/07/2022		System Journal	System Member Journals		(357.50)	(357.50)
							(357.50)	(357.50)
Share of Profit/(Loss) (53100)								
<u>(Share of Profit/(Loss)) Thomson, Debra - Accumulation (THODEB00001A)</u>								
01/07/2020	Opening Balance				Opening Balance			(0.12)
01/07/2020	104239	23/03/2022		System Journal	Close Period Journal		0.12	0.00
30/06/2021	Sarah Molinaro	05/07/2022		System Journal	Create Entries - Profit/Loss Allocation - 30/06/2021		1,052.60	1,052.60
							1,052.72	1,052.60
<u>(Share of Profit/(Loss)) Thomson, Stuart - Accumulation (THOSTU00001A)</u>								
01/07/2020	Opening Balance				Opening Balance			(0.02)
01/07/2020	104239	23/03/2022		System Journal	Close Period Journal		0.02	0.00
30/06/2021	Sarah Molinaro	05/07/2022		System Journal	Create Entries - Profit/Loss Allocation - 30/06/2021		178.37	178.37
							178.39	178.37
Bank Accounts (60400)								
<u>Cash at bank - Macquarie Cash Management (MACQUARIE4670)</u>								
01/07/2020	Opening Balance				Opening Balance			1,715.63
31/07/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.05	1,715.68
31/08/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.04	1,715.72
30/09/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.04	1,715.76
31/12/2020	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.35	1,716.11

FERGUS SUPERANNUATION FUND

General Ledger - Audit View

For The Period 01 July 2020 - 30 June 2021

Transaction Date	Transaction Source	Processed Date	Last Modified By	Transaction Type	Description	Units	Amount \$	Balance \$
29/01/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.27	1,716.38
26/02/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.24	1,716.62
31/03/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.27	1,716.89
30/04/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.25	1,717.14
31/05/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.26	1,717.40
30/06/2021	hendry@paulmoney.co m.au	23/03/2022		Bank Statement	Interest MACQUARIE CMA INTEREST PAID*		0.26	1,717.66
							2.03	1,717.66
<u>Sundry creditors (88000)</u>								
<u>Sundry creditors (88000)</u>								
30/06/2021	sarah@paulmoney.co m.au	05/07/2022		General Journal	super levy owed		(518.00)	(518.00)
							(518.00)	(518.00)

FERGUS SUPERANNUATION FUND

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/THODEB00001 A	(Contributions) Thomson, Debra - Accumulation			357.50
	24200/THOSTU00001 A	(Contributions) Thomson, Stuart - Accumulation			357.50
	25000	Interest Received			
(0.14)	25000/MACQUARIE46 70	Cash at bank - Macquarie Cash Management			2.03
	30100	Accountancy Fees		440.00	
	30400	ATO Supervisory Levy		518.00	
	30700	Audit fees		275.00	
0.14	49000	Profit/Loss Allocation Account			515.97
	50010	Opening Balance			
(1,467.54)	50010/THODEB00001 A	(Opening Balance) Thomson, Debra - Accumulation			1,467.66
(247.95)	50010/THOSTU00001 A	(Opening Balance) Thomson, Stuart - Accumulation			247.97
	52420	Contributions			
	52420/THODEB00001 A	(Contributions) Thomson, Debra - Accumulation			357.50
	52420/THOSTU00001 A	(Contributions) Thomson, Stuart - Accumulation			357.50
	53100	Share of Profit/(Loss)			
(0.12)	53100/THODEB00001 A	(Share of Profit/(Loss)) Thomson, Debra - Accumulation		1,052.60	
(0.02)	53100/THOSTU00001 A	(Share of Profit/(Loss)) Thomson, Stuart - Accumulation		178.37	
	60400	Bank Accounts			
1,715.63	60400/MACQUARIE46 70	Cash at bank - Macquarie Cash Management		1,717.66	
	88000	Sundry creditors			518.00
				4,181.63	4,181.63

Current Year Profit/(Loss): (515.97)

FERGUS SUPERANNUATION FUND
Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
MACQUARIE4670 Cash at bank - Macquarie Cash Management					
31/07/2020	0.05	0.05			
31/08/2020	0.04	0.04			
30/09/2020	0.04	0.04			
31/12/2020	0.35	0.35			
29/01/2021	0.27	0.27			
26/02/2021	0.24	0.24			
31/03/2021	0.27	0.27			
30/04/2021	0.25	0.25			
31/05/2021	0.26	0.26			
30/06/2021	0.26	0.26			
	2.03	2.03			
	2.03	2.03			
TOTAL	2.03	2.03			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	2.03	11C

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
-
- Place in ALL applicable boxes.

- ➡ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /
Day Month YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$	Net foreign income D \$	Loss <input type="text"/>
-----------------------------------	--------------------------------	---------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus Assessable personal contributions	
R2 \$	
plus **No-TFN-quoted contributions	
R3 \$	
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	
R6 \$	

Assessable contributions
R \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus *Net non-arm's length trust distributions	
U2 \$	
plus *Net other non-arm's length income	
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$	Loss <input type="text"/>
--	---------------------------

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) V \$	Loss <input type="text"/>
---	---------------------------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
 (TOTAL ASSESSABLE INCOME *less*
 TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N *plus* Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	
E3 \$	
Exploration credit tax offset	Refundable tax offsets
E4 \$	E \$
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

OFFICIAL: Sensitive (when completed)

Section H: Assets and liabilities
15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$</p> <p>Australian non-residential real property J2 \$</p> <p>Overseas real property J3 \$</p> <p>Australian shares J4 \$</p> <p>Overseas shares J5 \$</p> <p>Other J6 \$</p> <p>Property count J7</p>	<p>Cash and term deposits E \$</p> <p>Debt securities F \$</p> <p style="padding-left: 100px;">Loans G \$</p> <p style="padding-left: 100px;">Listed shares H \$</p> <p style="padding-left: 100px;">Unlisted shares I \$</p> <p style="padding-left: 100px;">Limited recourse borrowing arrangements J \$</p> <p style="padding-left: 100px;">Non-residential real property K \$</p> <p style="padding-left: 150px;">Residential real property L \$</p> <p style="padding-left: 100px;">Collectables and personal use assets M \$</p> <p style="padding-left: 100px;">Other assets O \$</p>
--	--

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ <small>(Sum of labels A to T)</small>

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **) \$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1 \$	
Permissible temporary borrowings	
V2 \$	
Other borrowings	
V3 \$	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$	
Reserve accounts X \$	
Other liabilities Y \$	
TOTAL LIABILITIES Z \$	

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Cash at bank - Macquarie Cash Management	1,718	1,716
	1,718	1,716

Note 3: Liability for Accrued Benefits

FERGUS SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,716	1,715
Benefits accrued as a result of operations	(516)	0
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,200	1,716
	<hr/>	<hr/>

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<hr/> 1,200	<hr/> 1,716
	<hr/>	<hr/>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(77)	0
Less:		
Tax effect of:		
Non Taxable Contributions	107	0
Add:		
Tax effect of:		
Tax Losses	185	0
Rounding	(1)	0
Less credits:		
	<hr/>	<hr/>
Current Tax or Refund	0	0
	<hr/>	<hr/>

Note 7: Subsequent Events post year end

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2021

Since the end of the financial year the trustee is aware of circumstances that have arisen after the reporting date, in particular the COVID-19 outbreak and its effect on markets globally.

It is expected that this may cause a material decline in the market value of the fund, possibly its future cash flows, and potentially the recoverability of some investments.

However due to the rapid and ongoing changes, an estimate of the timing and extent of this impact cannot be made.

FERGUS SUPERANNUATION FUND
Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at bank - Macquarie Cash Management	1,715.63	0.00	0.00	1,717.66	0.00	0.00	2.03	2.03	0.12 %
	1,715.63	0.00	0.00	1,717.66	0.00	0.00	2.03	2.03	0.12 %
	1,715.63	0.00	0.00	1,717.66	0.00	0.00	2.03	2.03	0.12 %

FERGUS SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at bank - Macquarie Cash Management		1,715.63		2.03					1,717.66	1,717.66
		1,715.63		2.03					1,717.66	1,717.66
		1,715.63		2.03					1,717.66	1,717.66

Cannot generate Detailed Schedule of Fund Assets report. ERROR - There is no data. Detailed Schedule Of Fund Assets Report cannot be displayed.

Cannot generate Dividend Reconciliation report. ERROR - There is no data. Dividend Reconciliation Report cannot be displayed.

Cannot generate Distribution Reconciliation report. ERROR - There is no data. Distribution Reconciliation Report cannot be displayed.

Cannot generate Market Movement report. Market Movement has no data to prepare