

24 June 2022

John Kingston
JOHN KINGSTON FAMILY SUPERANNUATION FUND
79 Knockroe Road, Cordalba, Queensland 4660

Dear Sir/Madam

JOHN KINGSTON FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

I hereby request the trustee to commence a Account Based Pension with a commencement date of 24/06/2022 with \$1,468,854.02 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.


This balance contains:
a Taxable Balance of: \$284,164.61; and
a Tax Free Balance of: \$1,184,689.41.
Tax Free proportion: 80.65%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


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John Kingston
79 Knockroe Road, Cordalba, Queensland 4660

JOHN KINGSTON FAMILY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on 24 June 2022 at 79 Knockroe Road, Cordalba, Queensland 4660

PRESENT: Sharyn Kingston and John Kingston

PENSION COMMENCEMENT: John Kingston wishes to commence a new Account Based Pension with a commencement date of 24/06/2022.

The Pension Account Balance used to support this pension will be \$1,468,854.02, consisting of:

- Taxable amount of \$284,164.61; and
- Tax Free amount of \$1,184,689.41
- Tax Free proportion: 80.65%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.



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Sharyn Kingston
Chairperson

24 June 2022

JOHN KINGSTON FAMILY SUPERANNUATION FUND
John Kingston
79 Knockroe Road, Cordalba, Queensland 4660

Dear Sir/Madam

JOHN KINGSTON FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

Sharyn Kingston and John Kingston as trustee for JOHN KINGSTON FAMILY SUPERANNUATION FUND acknowledges that John Kingston has advised their intention to commence a new Account Based Pension on 24/06/2022. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least . The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Sharyn Kingston



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John Kingston