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Financial Statements and Reports  
for the year ended  
30 June 2022

JOHN KINGSTON FAMILY SUPERANNUATION  
FUND

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

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# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the JOHN KINGSTON FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustee

The Trustee of JOHN KINGSTON FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed: .....

Dated: 27/03/2023

**JOHN KINGSTON FAMILY SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	36,763	37,273
Dividends Received	10	68	68
Interest Received		395	629
Other Investment Income		2,462	0
Property Income	12	41,250	37,912
<b>Investment Gains</b>			
Changes in Market Values	13		
Unrealised Movements in Market Value		1,175,524	149,286
<b>Contribution Income</b>			
Personal Concessional		47,500	43,000
<b>Total Income</b>		<u>1,303,962</u>	<u>268,168</u>
<b>Expenses</b>			
Accountancy Fees		7,700	9,900
ATO Supervisory Levy		259	259
Auditor's Remuneration		363	363
Investment Expenses		7,695	8,848
Property Expenses		2,866	2,795
		<u>18,883</u>	<u>22,165</u>
<b>Member Payments</b>			
Pensions Paid		60,000	76,000
<b>Total Expenses</b>		<u>78,883</u>	<u>98,165</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>1,225,080</u>	<u>170,004</u>
Income Tax Expense	14	1,216	2,971
<b>Benefits accrued as a result of operations</b>		<u>1,223,864</u>	<u>167,033</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

**JOHN KINGSTON FAMILY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
MLC Wrap - Series 2	35,827	37,146
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	936	127
	<u>36,763</u>	<u>37,273</u>
Dividends Received		
Telstra Corporation Limited.	68	68
	<u>68</u>	<u>68</u>
Interest Received		
Macquarie a/c 121816920	195	292
Macquarie Term Deposit	199	337
	<u>395</u>	<u>629</u>
Property Income		
Lot 106 Childers Road, Cordalba	41,250	37,912
	<u>41,250</u>	<u>37,912</u>
Other Investment Income		
Other Income	2,462	0
	<u>2,462</u>	<u>0</u>
<b>Contribution Income</b>		
Personal Contributions - Concessional		
John Kingston	27,500	25,000
Sharyn Kingston	20,000	18,000
	<u>47,500</u>	<u>43,000</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Fixed Interest Securities (Australian) - Unitised		
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	(17,658)	2,865
	<u>(17,658)</u>	<u>2,865</u>
Managed Investments (Australian)		
MLC Wrap - Series 2	(116,856)	146,153
	<u>(116,856)</u>	<u>146,153</u>
Real Estate Properties (Australian - Non Residential)		
Lot 106 Childers Road, Cordalba	1,310,000	0
	<u>1,310,000</u>	<u>0</u>
Shares in Listed Companies (Australian)		
Telstra Corporation Limited.	38	268
	<u>38</u>	<u>268</u>
<b>Changes in Market Values</b>	<u>1,175,524</u>	<u>149,286</u>
<b>Total Income</b>	<u>1,303,963</u>	<u>268,169</u>
<b>Expenses</b>		

*The accompanying notes form part of these financial statements.**Refer to compilation report*

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Accountancy Fees	7,700	9,900
ATO Supervisory Levy	259	259
Auditor's Remuneration	363	363
Property Expenses	2,866	2,795
	<u>11,188</u>	<u>13,317</u>
Investment Expenses		
MLC Wrap - Series 2	7,695	8,848
	<u>7,695</u>	<u>8,848</u>
<b>Member Payments</b>		
Pensions Paid		
Kingston, John - Pension (Account Based Pension 8)	0	50,000
Kingston, John - Pension (Account Based Pension 9)	40,640	0
Kingston, Sharyn - Pension (Account Based Pension 4)	0	26,000
Kingston, Sharyn - Pension (Account Based Pension 5)	19,360	0
	<u>60,000</u>	<u>76,000</u>
<b>Total Expenses</b>	<u>78,883</u>	<u>98,165</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>1,225,080</u>	<u>170,004</u>
<b>Income Tax Expense</b>		
Income Tax Expense	1,216	2,971
<b>Total Income Tax</b>	<u>1,216</u>	<u>2,971</u>
<b>Benefits accrued as a result of operations</b>	<u>1,223,864</u>	<u>167,033</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised	2	235,207	252,865
Managed Investments (Australian)	3	1,049,866	1,174,590
Real Estate Properties (Australian - Non Residential)	4	1,845,000	535,000
Shares in Listed Companies (Australian)	5	1,640	1,602
<b>Total Investments</b>		<u>3,131,713</u>	<u>1,964,057</u>
<b>Other Assets</b>			
Macquarie a/c 121816920		293,406	239,674
Distributions Receivable		847	127
Macquarie Term Deposit		50,000	50,000
Income Tax Refundable		1,752	0
<b>Total Other Assets</b>		<u>346,005</u>	<u>289,801</u>
<b>Total Assets</b>		<u>3,477,718</u>	<u>2,253,858</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	631
Sundry Creditors		1,213	585
<b>Total Liabilities</b>		<u>1,213</u>	<u>1,216</u>
<b>Net assets available to pay benefits</b>		<u>3,476,505</u>	<u>2,252,642</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Kingston, John - Pension (Account Based Pension 9)		0	1,478,368
Kingston, John - Pension (Account Based Pension 10)		2,275,407	0
Kingston, Sharyn - Pension (Account Based Pension 5)		0	774,274
Kingston, Sharyn - Pension (Account Based Pension 6)		1,201,098	0
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,476,505</u>	<u>2,252,642</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

**JOHN KINGSTON FAMILY SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	1,225,080.00
<b>Less</b>	
Increase in MV of investments	1,175,524.00
Exempt current pension income	74,948.00
Accounting Trust Distributions	36,763.00
	<u>1,287,235.00</u>
<b>Add</b>	
SMSF non deductible expenses	15,495.00
Pension Payments	60,000.00
Franking Credits	5,402.00
Foreign Credits	1,707.00
Taxable Trust Distributions	13,508.00
Distributed Foreign income	10,159.00
	<u>106,271.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>44,115.00</u>
Income Tax on Taxable Income or Loss	6,617.25
<b>Less</b>	
Franking Credits	5,401.52
<b>CURRENT TAX OR REFUND</b>	<u>1,215.73</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,968.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,493.27)</u>



## JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie a/c 121816920		293,405.980000	293,405.98	293,405.98	293,405.98			8.44 %
Macquarie Term Deposit		50,000.000000	50,000.00	50,000.00	50,000.00			1.44 %
			<b>343,405.98</b>		<b>343,405.98</b>			<b>9.88 %</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>								
ETL0182AU PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	246,962.36	0.952400	235,206.95	1.01	250,000.00	(14,793.05)	(5.92) %	6.77 %
			<b>235,206.95</b>		<b>250,000.00</b>	<b>(14,793.05)</b>	<b>(5.92) %</b>	<b>6.77 %</b>
<b>Managed Investments (Australian)</b>								
MLC2-KING MLC Wrap - Series 2	1.00	1,049,866.500000	1,049,866.50	1,002,044.22	1,002,044.22	47,822.28	4.77 %	30.21 %
			<b>1,049,866.50</b>		<b>1,002,044.22</b>	<b>47,822.28</b>	<b>4.77 %</b>	<b>30.21 %</b>
<b>Real Estate Properties (Australian - Non Residential)</b>								
IP-021 Lot 106 Childers Road, Cordalba	1.00	1,845,000.000000	1,845,000.00	85,478.55	85,478.55	1,759,521.45	2,058.44 %	53.09 %
			<b>1,845,000.00</b>		<b>85,478.55</b>	<b>1,759,521.45</b>	<b>2,058.44 %</b>	<b>53.09 %</b>
<b>Shares in Listed Companies (Australian)</b>								
TLS.AX Telstra Corporation Limited.	426.00	3.850000	1,640.10	4.96	2,111.74	(471.64)	(22.33) %	0.05 %
			<b>1,640.10</b>		<b>2,111.74</b>	<b>(471.64)</b>	<b>(22.33) %</b>	<b>0.05 %</b>
			<b>3,475,119.53</b>		<b>1,683,040.49</b>	<b>1,792,079.04</b>	<b>106.48 %</b>	<b>100.00 %</b>

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Fixed Interest Securities (Australian) - Unitised**

	2022 \$	2021 \$
PIMCO Aus Shrt-Trm Bnd Fd - WH CIs	235,207	252,865
	235,207	252,865

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 3: Managed Investments (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
MLC Wrap - Series 2	1,049,866	1,174,590
	<u>1,049,866</u>	<u>1,174,590</u>

**Note 4: Real Estate Properties (Australian - Non Residential)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Lot 106 Childers Road, Cordalba	1,845,000	535,000
	<u>1,845,000</u>	<u>535,000</u>

**Note 5: Shares in Listed Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Telstra Corporation Limited.	1,640	1,602
	<u>1,640</u>	<u>1,602</u>

**Note 6: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Banks</b>		
Macquarie a/c 121816920	293,406	239,674
	<u>293,406</u>	<u>239,674</u>
<b>Term Deposits</b>		
Macquarie Term Deposit	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

**Note 7: Liability for Accrued Benefits**

	<b>2022</b>	<b>2021</b>
	\$	\$
Liability for accrued benefits at beginning of year	2,252,641	2,085,609
Benefits accrued as a result of operations	1,223,864	167,033
Current year member movements	0	0
	<u>3,476,506</u>	<u>2,252,641</u>

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	3,476,506	2,252,641

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	2022 \$	2021 \$
Telstra Corporation Limited.	68	68
	68	68

**Note 11: Trust Distributions**

	2022 \$	2021 \$
MLC Wrap - Series 2	35,827	37,146
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	936	127
	36,763	37,273

**Note 12: Rental Income**

	2022 \$	2021 \$
Lot 106 Childers Road, Cordalba	37,500	37,912
	37,500	37,912

**Note 13: Changes in Market Values****Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
PIMCO Aus Shrt-Trm Bnd Fd - WH Cls	(17,658)	2,865
	(17,658)	2,865

**Notes to the Financial Statements**

For the year ended 30 June 2022

<b>Managed Investments (Australian)</b>		
MLC Wrap - Series 2	(116,856)	146,153
	<hr/>	<hr/>
	(116,856)	146,153
	<hr/>	<hr/>
<b>Real Estate Properties (Australian - Non Residential)</b>		
Lot 106 Childers Road, Cordalba	1,310,000	0
	<hr/>	<hr/>
	1,310,000	0
	<hr/>	<hr/>
<b>Shares in Listed Companies (Australian)</b>		
Telstra Corporation Limited.	38	268
	<hr/>	<hr/>
	38	268
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	<hr/>	<hr/>
	1,175,524	149,286
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	0	0
	<hr/>	<hr/>
<b>Changes in Market Values</b>	<hr/>	<hr/>
	1,175,524	149,286
	<hr/>	<hr/>
<b>Note 14: Income Tax Expense</b>		
The components of tax expense comprise	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Current Tax	1,216	2,971
	<hr/>	<hr/>
Income Tax Expense	1,216	2,971
	<hr/>	<hr/>

**Notes to the Financial Statements**

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	183,762	25,501
Less:		
Tax effect of:		
Increase in MV of Investments	176,329	22,393
Exempt Pension Income	11,242	9,932
Accounting Trust Distributions	5,514	5,591
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	2,324	2,680
Pension Payments	9,000	11,400
Franking Credits	810	425
Foreign Credits	256	211
Taxable Trust Distributions	2,026	1,740
Distributed Foreign Income	1,524	1,765
Rounding	0	(1)
Income Tax on Taxable Income or Loss	6,617	5,805
Less credits:		
Franking Credits	5,402	2,834
Current Tax or Refund	<u>1,215</u>	<u>2,971</u>

**JOHN KINGSTON FAMILY SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>John Kingston (Age: 73)</b>											
KINJOH00006A - Accumulation											
	27,500	1,444,240				4,125	(1,239)	1,468,854			
KINJOH00045P - Account Based Pension 9 - Tax Free: 82.03%											
1,478,367			6,513		40,640			1,444,240			
KINJOH00083P - Account Based Pension 10 - Tax Free: 80.65%											
		1,468,854	807,032				479				2,275,407
<b>1,478,367</b>	<b>27,500</b>	<b>2,913,094</b>	<b>813,545</b>		<b>40,640</b>	<b>4,125</b>	<b>(760)</b>	<b>2,913,094</b>			<b>2,275,407</b>
<b>Sharyn Kingston (Age: 72)</b>											
KINSHA00003A - Accumulation											
	20,000	758,261				3,000		775,261			
KINSHA00176P - Account Based Pension 5 - Tax Free: 70.54%											
774,274			3,347		19,360			758,261			
KINSHA00256P - Account Based Pension 6 - Tax Free: 68.99%											
		775,261	426,090				253				1,201,098
<b>774,274</b>	<b>20,000</b>	<b>1,533,522</b>	<b>429,437</b>		<b>19,360</b>	<b>3,000</b>	<b>253</b>	<b>1,533,522</b>			<b>1,201,098</b>
<b>2,252,641</b>	<b>47,500</b>	<b>4,446,616</b>	<b>1,242,982</b>		<b>60,000</b>	<b>7,125</b>	<b>(507)</b>	<b>4,446,616</b>			<b>3,476,505</b>



# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Members Statement

John Kingston  
 79 Knockroe Road  
 Cordalba, Queensland, 4660, Australia

### Your Details

Date of Birth : Provided  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 06/05/2005  
 Service Period Start Date: 06/05/2005  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 06/05/2005  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: Sharyn Kingston  
 Nomination Type: null (Non Lapsing)  
 Vested Benefits: 2,275,407  
 Total Death Benefit: 2,275,407

### Your Balance

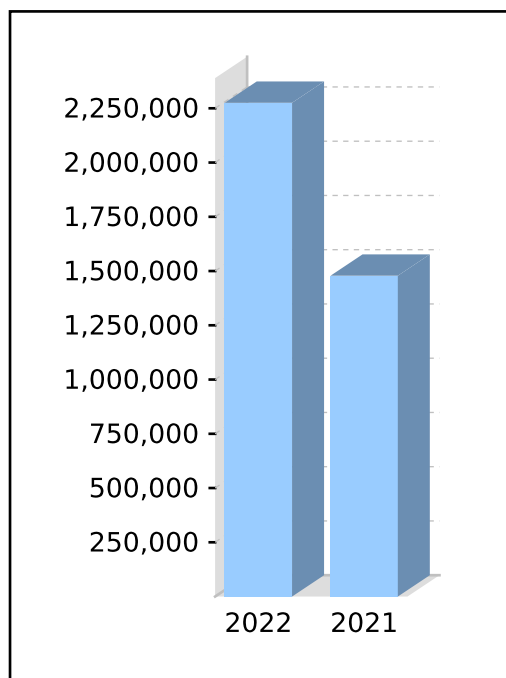
Total Benefits 2,275,407

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 2,275,407  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,835,174  
 Taxable 440,233  
 Investment Earnings Rate 55%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,478,367	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500	25,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	813,545	13,164
Internal Transfer In	2,913,094	2,903,329
<u>Decreases to Member account during the period</u>		
Pensions Paid	40,640	
Contributions Tax	4,125	3,750
Income Tax	(760)	(2,914)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	2,913,094	1,462,289
Closing balance at 30/06/2022	2,275,407	1,478,368

**JOHN KINGSTON FAMILY SUPERANNUATION FUND**

**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



\_\_\_\_\_  
Sharyn Kingston  
Trustee



\_\_\_\_\_  
John Kingston  
Trustee

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Members Statement

Sharyn Kingston  
 79 Knockroe Road  
 Cordalba, Queensland, 4660, Australia

### Your Details

Your Details		Nominated Beneficiaries:	John Kingston
Date of Birth :	Provided	Nomination Type:	N/A
Age:	72	Vested Benefits:	1,201,098
Tax File Number:	Provided	Total Death Benefit:	1,201,098
Date Joined Fund:	06/05/2005		
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	06/05/2005		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

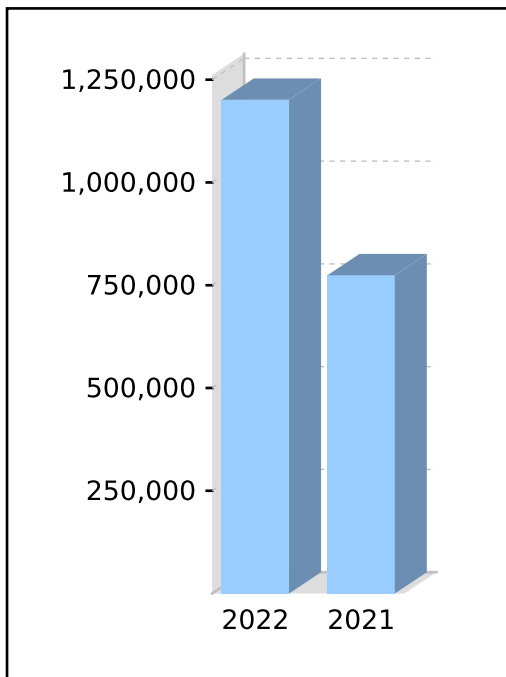
Total Benefits 1,201,098

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,201,098  
 Restricted Non Preserved

#### Tax Components

Tax Free 828,639  
 Taxable 372,460  
 Investment Earnings Rate 55%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	774,274	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	20,000	18,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	429,437	6,702
Internal Transfer In	1,533,522	1,516,791
<u>Decreases to Member account during the period</u>		
Pensions Paid	19,360	
Contributions Tax	3,000	2,700
Income Tax	253	(1,526)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	1,533,522	766,046
Closing balance at 30/06/2022	1,201,098	774,273

**JOHN KINGSTON FAMILY SUPERANNUATION FUND**

**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Sharyn Kingston  
Trustee



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John Kingston  
Trustee

## JOHN KINGSTON FAMILY SUPERANNUATION FUND

# Minutes of a meeting of the Trustee(s)

held on 27 March 2023 at 79 Knockroe Road, Cordalba, Queensland 4660

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<b>PRESENT:</b>	Sharyn Kingston and John Kingston
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

**JOHN KINGSTON FAMILY SUPERANNUATION FUND**

**Minutes of a meeting of the Trustee(s)**

held on 27 March 2023 at 79 Knockroe Road, Cordalba, Queensland 4660

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DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



John Kingston

Chairperson

# JOHN KINGSTON FAMILY SUPERANNUATION FUND

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

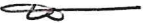
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
  - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
  - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
  - Advice about the performance of different types of super choices,
  - Recommendation to consolidate superannuation assets into a single fund,
  - Recommendation that a member increase their contributions,
  - Recommendation to commence any form of pension,
  - Recommendation on the type of investments the fund should invest in,
  - Advice regarding or the preparation of an Investment Strategy,
  - Recommendation to acquire any form of property through the SMSF,
  - Recommendation for a member to have a binding death benefit nomination, and
  - Advice about the wind up of a Self Managed Superannuation Fund
- (v) The trustees will update the investment strategy prior to 2023 audit.

Signed in accordance with a resolution of the trustees by:

  
.....  
Sharyn Kingston

Trustee

  
.....  
John Kingston

Trustee

27 March 2023