

Financial statements and reports for the year ended 30 June 2022

JACKS SUPERANNUATION FUND

Prepared for: Howard Jacks and Lisa Jacks

JACKS SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	17.64	0.00
Shares in Listed Companies (Australian)	3	522,447.71	525,691.60
Units in Listed Unit Trusts (Australian)	4	50,963.70	39,008.40
Total Investments		<u>573,429.05</u>	<u>564,700.00</u>
Other Assets			
Reinvestment Residual Account		96.40	107.85
Cash at Bank		8,571.22	2,632.19
ANZ Business Online Saver		104,232.56	27,644.47
Distributions Receivable		1,444.67	627.72
Income Tax Refundable		0.00	2,761.76
Total Other Assets		<u>114,344.85</u>	<u>33,773.99</u>
Total Assets		<u>687,773.90</u>	<u>598,473.99</u>
Less:			
Liabilities			
Income Tax Payable		7,401.25	0.00
Total Liabilities		<u>7,401.25</u>	<u>0.00</u>
Net assets available to pay benefits		<u>680,372.65</u>	<u>598,473.99</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Jacks, Howard - Accumulation		354,668.85	313,040.91
Jacks, Lisa - Pension (Account Based Pension)		216,644.92	221,773.29
Jacks, Lisa - Accumulation		109,058.88	63,659.79
Total Liability for accrued benefits allocated to members' accounts		<u>680,372.65</u>	<u>598,473.99</u>

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	2,590.36	1,763.16
Dividends Received	9	29,945.43	13,661.73
Interest Received		11.20	15.53
Contribution Income			
Personal Concessional		115,800.00	15,000.00
Total Income		<u>148,346.99</u>	<u>30,440.42</u>
Expenses			
Accountancy Fees		3,102.00	2,772.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		407.00	330.00
Bank Charges		0.00	2.40
Investment Expenses		385.00	165.00
		<u>4,153.00</u>	<u>3,528.40</u>
Member Payments			
Life Insurance Premiums		7,674.92	6,700.16
Pensions Paid		4,440.00	4,165.00
Investment Losses			
Changes in Market Values	11	42,779.16	(99,841.01)
Total Expenses		<u>59,047.08</u>	<u>(85,447.45)</u>
Benefits accrued as a result of operations before income tax		<u>89,299.91</u>	<u>115,887.87</u>
Income Tax Expense	12	7,401.25	(2,761.76)
Benefits accrued as a result of operations		<u>81,898.66</u>	<u>118,649.63</u>

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022 \$	2021 \$
Magellan Financial Group Limited	17.64	0.00
	<hr/> 17.64 <hr/>	<hr/> 0.00 <hr/>

Note 3: Shares in Listed Companies (Australian)

2022 \$	2021 \$
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Notes to the Financial Statements

For the year ended 30 June 2022

ANZ Group Holdings Limited	40,425.05	42,225.00
Australia And New Zealand Banking Group Limited	35,256.56	35,690.00
Bendigo And Adelaide Bank Limited	14,865.73	16,280.48
BHP Group Limited	43,312.50	50,998.50
Boral Limited.	5,180.00	14,700.00
Commonwealth Bank Of Australia.	29,988.00	30,405.00
Coles Group Limited.	8,815.95	8,459.55
CSL Limited	13,453.00	14,259.50
Deterra Royalties Limited	6,614.40	7,020.00
Fortescue Metals Group Ltd	9,641.50	0.00
Gwa International Limited	0.00	6,060.76
Magellan Financial Group Limited	0.00	10,233.40
Macquarie Group Limited	9,870.60	0.00
Mesoblast Limited	3,050.00	9,900.00
Vaneck Vectors Australian Property Etf	15,502.50	18,000.00
National Australia Bank Limited	42,564.06	38,910.48
Pm Capital Global Opportunities Fund Limited	7,600.00	7,950.00
Perpetual Limited	0.00	1,121.40
South32 Limited	4,137.00	3,076.50
The Star Entertainment Group Limited	5,878.53	7,774.83
Suncorp Group Limited	6,818.58	6,499.35
Tabcorp Holdings Limited	3,166.25	14,985.74
The Lottery Corporation Limited	13,437.96	0.00
Telstra Group Limited	20,986.35	20,495.76
Westpac Banking Corporation	25,096.50	31,565.63
Westpac Banking Corporation	29,913.00	30,486.00
Woodside Energy Group Ltd	93,896.16	0.00
Webjet Limited	8,544.00	7,856.00
Wesfarmers Limited	24,433.53	33,391.50
Woodside Petroleum Ltd	0.00	57,346.22
	522,447.71	525,691.60

Note 4: Units in Listed Unit Trusts (Australian)

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Apn Industria Reit	0.00	15,936.00
Centuria Industrial Reit	11,324.30	14,991.60
Centuria Office Reit	9,350.00	0.00
Dexus Industria Reit.	12,960.00	0.00
Betashares Global Cybersecurity Etf	7,316.40	8,080.80
Ishares S&p/asx 20 Etf	10,013.00	0.00
	<hr/> 50,963.70	<hr/> 39,008.40

Note 5: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
ANZ Business Online Saver	104,232.56	27,644.47
Cash at Bank	8,571.22	2,632.19
	<hr/> 112,803.78	<hr/> 30,276.66

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	598,473.99	479,824.36
Benefits accrued as a result of operations	81,898.66	118,649.63
Current year member movements	0.00	0.00
	<hr/> 680,372.65	<hr/> 598,473.99

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	<hr/> 680,372.65	<hr/> 598,473.99

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9: Dividends

	2022 \$	2021 \$
ANZ Group Holdings Limited	2,157.36	881.20
Australia And New Zealand Banking Group Limited	880.50	956.35
BHP Group Limited	10,660.26	2,169.21
Bendigo And Adelaide Bank Limited	834.22	422.52
Boral Limited.	140.00	0.00
CSL Limited	150.63	0.00
Coles Group Limited.	301.95	299.48
Commonwealth Bank Of Australia.	601.26	601.05
Deterra Royalties Limited	361.92	38.22
Gwa International Limited	295.38	207.86
Iluka Resources Limited	0.00	31.20
Magellan Financial Group Limited	425.98	0.00
National Australia Bank Limited	1,907.46	870.90
Perpetual Limited	59.36	874.88
Pm Capital Global Opportunities Fund Limited	500.00	0.00
South32 Limited	203.83	33.36
Suncorp Group Limited	420.41	204.60
Tabcorp Holdings Limited	393.29	213.53
Telstra Group Limited	872.16	872.16
The Star Entertainment Group Limited	0.00	213.99
Vaneck Vectors Australian Property Etf	742.50	750.00
Wesfarmers Limited	0.00	1,005.20
Wesfarmers Limited - Warrants (WESSMX)	967.70	0.00
Westpac Banking Corporation	2,155.57	1,710.81
Woodside Petroleum Limited - Warrants (WPLSMX)	4,913.69	0.00
Woodside Petroleum Ltd	0.00	1,305.21
	<hr/> 29,945.43	<hr/> 13,661.73

Notes to the Financial Statements

For the year ended 30 June 2022

Note 10: Trust Distributions

	2022 \$	2021 \$
Centuria Office Reit	228.25	0.00
Ishares S&p/asx 20 Etf	262.68	0.00
Dexus Industria Reit.	830.40	0.00
Centuria Industrial Reit	697.20	685.12
Betashares Global Cybersecurity Etf	571.83	247.64
Apn Industria Reit	0.00	830.40
	<hr/> 2,590.36	<hr/> 1,763.16

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Financial Group Limited	17.64	0.00
	<hr/> 17.64	<hr/> 0.00
Shares in Listed Companies (Australian)		
ANZ Group Holdings Limited	(9,767.73)	14,194.95
Australia And New Zealand Banking Group Limited	(433.44)	842.80
BHP Group Limited	(7,686.00)	13,387.50
Bendigo And Adelaide Bank Limited	(2,249.41)	5,284.43
Boral Limited.	(4,220.00)	7,120.00
CSL Limited	(806.50)	(528.89)
Coles Group Limited.	356.40	(39.60)
Commonwealth Bank Of Australia.	(417.00)	611.70
Deterra Royalties Limited	(405.60)	1,764.49
Fortescue Metals Group Ltd	(408.80)	0.00
Gwa International Limited	(149.51)	0.00
Iluka Resources Limited	0.00	(1,666.80)
Macquarie Group Limited	(240.06)	0.00
Magellan Financial Group Limited	(198.77)	198.77
Mesoblast Limited	(6,850.00)	(6,350.00)
National Australia Bank Limited	1,739.48	11,853.89

Notes to the Financial Statements

For the year ended 30 June 2022

Perpetual Limited	(257.57)	10,260.84
Pm Capital Global Opportunities Fund Limited	(350.00)	68.00
South32 Limited	1,060.50	934.50
Suncorp Group Limited	(100.47)	1,087.56
Tabcorp Holdings Limited	(690.06)	5,152.20
Telstra Group Limited	490.59	3,434.13
The Lottery Corporation Limited	1,912.35	0.00
The Star Entertainment Group Limited	(1,896.30)	1,773.01
Vaneck Vectors Australian Property Etf	(2,497.50)	3,577.50
Webjet Limited	688.00	(491.59)
Wesfarmers Limited	(8,767.06)	7,995.05
Westpac Banking Corporation	(573.00)	513.00
Westpac Banking Corporation	(7,950.73)	9,360.25
Woodside Energy Group Ltd	(494.08)	0.00
Woodside Petroleum Ltd	26,502.18	1,533.07
	(24,660.09)	91,870.76
Units in Listed Unit Trusts (Australian)		
Apn Industria Reit	(5,814.50)	4,608.00
Betashares Global Cybersecurity Etf	(764.40)	(9.26)
Centuria Industrial Reit	(3,667.30)	2,216.50
Centuria Office Reit	(752.02)	0.00
Dexus Industria Reit.	2,838.50	0.00
Ishares S&p/asx 20 Etf	(293.57)	0.00
	(8,453.29)	6,815.24
Total Unrealised Movement	(33,095.74)	98,686.00
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Gwa International Limited	(1,965.38)	0.00
Iluka Resources Limited	0.00	5,637.22
Magellan Financial Group Limited	(7,541.68)	0.00
Perpetual Limited	(176.36)	(4,497.75)

Notes to the Financial Statements

For the year ended 30 June 2022

Tabcorp Holdings Limited	0.00	15.54
	(9,683.42)	1,155.01
Total Realised Movement	(9,683.42)	1,155.01
Changes in Market Values	(42,779.16)	99,841.01

Note 12: Income Tax Expense

The components of tax expense comprise	2022 \$	2021 \$
Current Tax	7,401.25	(2,761.76)
Income Tax Expense	7,401.25	(2,761.76)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	13,394.99	17,383.18
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	14,802.90
Exempt Pension Income	2,335.95	1,128.15
Realised Accounting Capital Gains	(1,452.51)	173.25
Accounting Trust Distributions	388.55	264.47
Add:		
Tax effect of:		
Decrease in MV of Investments	4,964.36	0.00
SMSF Non-Deductible Expenses	71.70	183.45
Pension Payments	666.00	624.75
Franking Credits	1,870.24	831.49
Foreign Credits	1.91	0.28
Taxable Trust Distributions	175.99	128.14
Distributed Foreign Income	4.11	0.02
Rounding	0.39	0.11
Income Tax on Taxable Income or Loss	19,877.70	2,782.65

Notes to the Financial Statements

For the year ended 30 June 2022

Less credits:

Franking Credits	12,468.25	5,543.25
Foreign Credits	8.20	1.16
Current Tax or Refund	7,401.25	(2,761.76)

Note 13: Unlisted Investments

The following are Unlisted investments and their status on being audited or unaudited.

COLINTON - Colinton Capital Partners Fund 1 (A) Trust - AUDITED

JACKS SUPERANNUATION FUND
Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....
Howard Jacks

Trustee

.....
Lisa Jacks

Trustee

Dated this day of

Memorandum of Resolutions of

Howard Jacks and Lisa Jacks
ATF JACKS SUPERANNUATION FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

Memorandum of Resolutions of

Howard Jacks and Lisa Jacks
ATF JACKS SUPERANNUATION FUND



behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Howard Jacks
/ /

.....
Lisa Jacks
/ /

JACKS SUPERANNUATION FUND

Members Statement

Howard Jacks
19 Haysom Close
Chapel Hill, Queensland, 4069, Australia

Your Details

Date of Birth : Provided

Age: 66

Tax File Number: Provided

Date Joined Fund: 11/07/2002

Service Period Start Date:

Date Left Fund:

Member Code: JACHOW00002A

Account Start Date: 11/07/2002

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 354,668.85

Total Death Benefit: 504,668.85

Your Balance

Total Benefits 354,668.85

Preservation Components

Preserved 251,601.28

Unrestricted Non Preserved 103,067.57

Restricted Non Preserved

Tax Components

Tax Free 7,494.49

Taxable 347,174.36

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	313,040.91	251,601.28
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	57,900.00	5,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,001.57)	61,640.24
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	8,685.00	750.00
Income Tax	2,370.69	741.25
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	4,214.80	3,709.36
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	354,668.85	313,040.91

JACKS SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Howard Jacks
Trustee

Lisa Jacks
Trustee

JACKS SUPERANNUATION FUND

Members Statement

Lisa Jacks
19 Haysom Close
Chapel Hill, Queensland, 4069, Australia

Your Details

Date of Birth : Provided
Age: 64
Tax File Number: Provided
Date Joined Fund: 11/07/2002
Service Period Start Date: 11/07/2002
Date Left Fund:
Member Code: JAC LIS00001P
Account Start Date: 01/04/2019
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries: Howard Jacks
Nomination Type: N/A
Vested Benefits: 216,644.92
Total Death Benefit: 366,644.92
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

Total Benefits 216,644.92

Preservation Components

Preserved
Unrestricted Non Preserved 216,644.92
Restricted Non Preserved

Tax Components

Tax Free (3.09%) 6,685.41
Taxable 209,959.51

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	221,773.29	181,682.40
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(688.37)	44,255.89
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,440.00	4,165.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	216,644.92	221,773.29

JACKS SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Howard Jacks
Trustee

Lisa Jacks
Trustee

JACKS SUPERANNUATION FUND

Members Statement

Lisa Jacks
19 Haysom Close
Chapel Hill, Queensland, 4069, Australia

Your Details

Date of Birth : Provided
Age: 64
Tax File Number: Provided
Date Joined Fund: 11/07/2002
Service Period Start Date:
Date Left Fund:
Member Code: JAC LIS00002A
Account Start Date: 11/07/2002
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 109,058.88

Your Balance

Total Benefits 109,058.88

Preservation Components

Preserved 109,058.88

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 2,005.00

Taxable 107,053.88

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	63,659.79	46,540.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	57,900.00	10,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(218.78)	11,401.31
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	8,685.00	1,500.00
Income Tax	137.01	(208.60)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	3,460.12	2,990.80
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	109,058.88	63,659.79

JACKS SUPERANNUATION FUND

Members Statement

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Signed by all the trustees of the fund

Howard Jacks
Trustee

Lisa Jacks
Trustee

JACKS SUPERANNUATION FUND

Investment Income Report



As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	ANZ Business Online Saver	10.37			10.37	0.00	0.00	0.00	10.37			0.00	0.00
	Cash at Bank	0.83			0.83	0.00	0.00	0.00	0.83			0.00	0.00
		11.20			11.20	0.00	0.00	0.00	11.20			0.00	0.00
Shares in Listed Companies (Australian)													
ANZ.AX	ANZ Group Holdings Limited	2,157.36	2,157.36	0.00		924.58			3,081.94		0.00		
ANZPF.AX	Australia And New Zealand Banking Group Limited	880.50	880.50	0.00		377.36			1,257.86		0.00		
BEN.AX	Bendigo And Adelaide Bank Limited	834.22	834.22	0.00		357.52			1,191.74		0.00		
BHP.AX	BHP Group Limited	10,660.26	10,660.26	0.00		4,568.68			15,228.94		0.00		
BLD.AX	Boral Limited.	140.00	0.00	140.00		0.00			140.00		0.00		
COL.AX	Coles Group Limited.	301.95	301.95	0.00		129.41			431.36		0.00		
CBAPD.AX	Commonwealth Bank Of Australia.	601.26	601.26	0.00		257.68			858.94		0.00		
CSL.AX	CSL Limited	150.63	7.95	142.68		3.41			154.04		0.00		
DRR.AX	Deterra Royalties Limited	361.92	361.92	0.00		155.11			517.03		0.00		
GWA.AX	Gwa International Limited	295.38	295.38	0.00		126.59			421.97		0.00		
MFG.AX	Magellan Financial Group Limited	425.98	319.48	106.50		136.92			562.90		0.00		
NAB.AX	National Australia Bank Limited	1,907.46	1,907.46	0.00		817.48			2,724.94		0.00		
PPT.AX	Perpetual Limited	59.36	59.36	0.00		25.44			84.80		0.00		
PGF.AX	Pm Capital Global Opportunities Fund Limited	500.00	500.00	0.00		214.28			714.28		0.00		
S32.AX	South32 Limited	203.83	203.83	0.00		87.36			291.19		0.00		
SUN.AX	Suncorp Group Limited	420.41	420.41	0.00		180.17			600.58		0.00		
TAH.AX	Tabcorp Holdings Limited	393.29	393.29	0.00		168.55			561.84		0.00		
TLS.AX	Telstra Group Limited	872.16	872.16	0.00		373.78			1,245.94		0.00		
MVA.AX	Vaneck Vectors Australian Property Etf	742.50	22.65	719.85		9.71			752.21		0.00		
WES.AX	Wesfarmers Limited - Warrants (WESSMX)	967.70	967.70	0.00		414.73			1,382.43		0.00		
WBCPE.AX	Westpac Banking Corporation	656.22	656.22	0.00		281.24			937.46		0.00		

JACKS SUPERANNUATION FUND

Investment Income Report



As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
WBC.AX	Westpac Banking Corporation	1,499.35	1,499.35	0.00		642.58			2,141.93		0.00		
WPL.AX	Woodside Petroleum Limited - Warrants (WPLSMX)	4,913.69	4,913.69	0.00		2,105.87			7,019.56		0.00		
		29,945.43	28,836.40	1,109.03		12,358.45			42,303.88		0.00		
Units in Listed Unit Trusts (Australian)													
HACK.AX	Betashares Global Cybersecurity Etf	571.83	0.00	0.00	0.00	0.00	27.02	12.75	39.77	0.00	0.00	1,116.64	(571.83)
CIP.AX	Centuria Industrial Reit	697.20	0.00	0.00	198.53	0.00	0.00	0.00	198.53	0.00	0.00	142.86	355.81
COF.AX	Centuria Office Reit	228.25	0.00	0.00	58.14	0.00	0.00	0.00	58.14	0.00	0.00	13.20	156.90
DXI.AX	Dexus Industria Reit.	830.40	0.00	0.00	654.28	0.00	0.00	0.00	654.28	0.00	0.00	195.46	(19.34)
ILC.AX	Ishares S&p/asx 20 Etf	262.68	252.40	6.34	3.59	109.80	0.35	0.00	372.48	0.00	0.00	0.00	0.00
		2,590.36	252.40	6.34	914.54	109.80	27.37	12.75	1,323.20	0.00	0.00	1,468.16	(78.46)
		32,546.99	29,088.80	1,115.37	925.74	12,468.25	27.37	12.75	43,638.28	0.00	0.00	1,468.16	(78.46)

Assessable Income (Excl. Capital Gains) **43,638.28**

Net Capital Gain **1,074.34**

Total Assessable Income 44,712.62

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

JACKS SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Business Online Saver		104,232.560000	104,232.56	104,232.56	104,232.56			15.19 %
Cash at Bank		8,571.220000	8,571.22	8,571.22	8,571.22			1.25 %
			112,803.78		112,803.78			16.44 %
Derivatives (Options, Hybrids, Future Contracts)								
MFGO.AX Magellan Financial Group Limited	24.00	0.735000	17.64	0.00	0.00	17.64	0.00 %	0.00 %
			17.64		0.00	17.64		0.00 %
Shares in Listed Companies (Australian)								
ANZ.AX ANZ Group Holdings Limited	1,835.00	22.030000	40,425.05	24.24	44,474.04	(4,048.99)	(9.10) %	5.89 %
ANZPF.AX Australia And New Zealand Banking Group Limited	344.00	102.490000	35,256.56	103.11	35,470.18	(213.62)	(0.60) %	5.14 %
BEN.AX Bendigo And Adelaide Bank Limited	1,639.00	9.070000	14,865.73	9.27	15,189.39	(323.66)	(2.13) %	2.17 %
BHP.AX BHP Group Limited	1,050.00	41.250000	43,312.50	26.95	28,300.97	15,011.53	53.04 %	6.31 %
BLD.AX Boral Limited.	2,000.00	2.590000	5,180.00	3.57	7,148.35	(1,968.35)	(27.54) %	0.75 %
COL.AX Coles Group Limited.	495.00	17.810000	8,815.95	10.15	5,022.24	3,793.71	75.54 %	1.28 %
CBAPD.AX Commonwealth Bank Of Australia.	300.00	99.960000	29,988.00	97.71	29,313.33	674.67	2.30 %	4.37 %
CSL.AX CSL Limited	50.00	269.060000	13,453.00	295.77	14,788.39	(1,335.39)	(9.03) %	1.96 %
DRR.AX Deterra Royalties Limited	1,560.00	4.240000	6,614.40	3.37	5,255.51	1,358.89	25.86 %	0.96 %
FMG.AX Fortescue Metals Group Ltd	550.00	17.530000	9,641.50	18.27	10,050.30	(408.80)	(4.07) %	1.40 %
MQG.AX Macquarie Group Limited	60.00	164.510000	9,870.60	168.51	10,110.66	(240.06)	(2.37) %	1.44 %
MSB.AX Mesoblast Limited	5,000.00	0.610000	3,050.00	1.53	7,626.50	(4,576.50)	(60.01) %	0.44 %
NAB.AX National Australia Bank Limited	1,554.00	27.390000	42,564.06	29.07	45,171.86	(2,607.80)	(5.77) %	6.20 %
PGF.AX Pm Capital Global Opportunities Fund Limited	5,000.00	1.520000	7,600.00	1.58	7,882.00	(282.00)	(3.58) %	1.11 %
S32.AX South32 Limited	1,050.00	3.940000	4,137.00	2.06	2,162.93	1,974.07	91.27 %	0.60 %
SUN.AX Suncorp Group Limited	621.00	10.980000	6,818.58	11.33	7,035.64	(217.06)	(3.09) %	0.99 %
TAH.AX Tabcorp Holdings Limited	2,973.00	1.065000	3,166.24	0.84	2,488.99	677.25	27.21 %	0.46 %
TLS.AX Telstra Group Limited	5,451.00	3.850000	20,986.35	3.89	21,202.54	(216.19)	(1.02) %	3.06 %

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JACKS SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
TLC.AX	The Lottery Corporation Limited	2,973.00	4.520000	13,437.96	3.88	11,525.61	1,912.35	16.59 %	1.96 %
SGR.AX	The Star Entertainment Group Limited	2,107.00	2.790000	5,878.53	6.43	13,549.77	(7,671.24)	(56.62) %	0.86 %
MVA.AX	Vaneck Vectors Australian Property Etf	750.00	20.670000	15,502.50	19.87	14,898.87	603.63	4.05 %	2.26 %
WEB.AX	Webjet Limited	1,600.00	5.340000	8,544.00	5.22	8,347.59	196.41	2.35 %	1.25 %
WES.AX	Wesfarmers Limited	583.00	41.910000	24,433.53	25.63	14,943.88	9,489.65	63.50 %	3.56 %
WBC.AX	Westpac Banking Corporation	1,287.00	19.500000	25,096.50	21.62	27,826.96	(2,730.46)	(9.81) %	3.66 %
WBCPE.AX	Westpac Banking Corporation	300.00	99.710000	29,913.00	99.01	29,701.87	211.13	0.71 %	4.36 %
WDS.AX	Woodside Energy Group Ltd	2,949.00	31.840000	93,896.16	32.01	94,390.24	(494.08)	(0.52) %	13.68 %
				522,447.70		513,878.61	8,569.09	1.67 %	76.13 %
Units in Listed Unit Trusts (Australian)									
HACK.AX	Betashares Global Cybersecurity Etf	840.00	8.710000	7,316.40	9.63	8,090.06	(773.66)	(9.56) %	1.07 %
CIP.AX	Centuria Industrial Reit	4,030.00	2.810000	11,324.30	2.51	10,131.90	1,192.40	11.77 %	1.65 %
COF.AX	Centuria Office Reit	5,500.00	1.700000	9,350.00	1.84	10,102.02	(752.02)	(7.44) %	1.36 %
DXI.AX	Dexus Industria Reit.	4,800.00	2.700000	12,960.00	2.11	10,121.50	2,838.50	28.04 %	1.89 %
ILC.AX	Ishares S&p/asx 20 Etf	380.00	26.350000	10,013.00	27.12	10,306.57	(293.57)	(2.85) %	1.46 %
				50,963.70		48,752.05	2,211.65	4.54 %	7.43 %
				686,232.82		675,434.44	10,798.38	1.60 %	100.00 %

JACKS SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	89,299.91
Less	
Exempt current pension income	15,573.00
Realised Accounting Capital Gains	(9,683.42)
Accounting Trust Distributions	2,590.36
	<u>8,479.94</u>
Add	
Decrease in MV of investments	33,095.74
SMSF non deductible expenses	478.00
Pension Payments	4,440.00
Franking Credits	12,468.25
Foreign Credits	12.75
Taxable Trust Distributions	1,173.28
Distributed Foreign income	27.37
	<u>51,695.39</u>
SMSF Annual Return Rounding	2.64
Taxable Income or Loss	<u>132,518.00</u>
Income Tax on Taxable Income or Loss	19,877.70
Less	
Franking Credits	12,468.25
Foreign Credits	8.20
	<u>7,401.25</u>
CURRENT TAX OR REFUND	<u>7,401.25</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>7,660.25</u>