

Alpha Bit Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	8	28,225.41	31,482.40
Interest Received		5,484.90	5,624.83
Contribution Income			
Employer Contributions		260.28	25,000.00
Personal Concessional		49,739.72	0.00
Personal Non Concessional		200,000.00	0.00
Other Contributions		0.00	400,000.00
Other Income			
Interest Received ATO		0.00	70.40
Total Income		<u>283,710.31</u>	<u>462,177.63</u>
Expenses			
Accountancy Fees		2,200.00	2,145.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		462.00	429.00
Bank Charges		8.00	22.00
Interest Paid - ATO General Interest		0.00	70.40
Interest Paid		0.00	0.03
		<u>2,929.00</u>	<u>2,925.43</u>
Member Payments			
Pensions Paid		67,325.85	47,170.00
Investment Losses			
Changes in Market Values	9	157.13	(167.76)
Total Expenses		<u>70,411.98</u>	<u>49,927.67</u>
Benefits accrued as a result of operations before income tax			
		<u>213,298.33</u>	<u>412,249.96</u>
Income Tax Expense	10	7,108.65	4,928.85
Benefits accrued as a result of operations		<u>206,189.68</u>	<u>407,321.11</u>

F.S.

The accompanying notes form part of these financial statements.

Alpha Bit Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	19,074.00	0.00
Units in Unlisted Unit Trusts (Australian)	3	981,127.00	981,127.00
Total Investments		<u>1,000,201.00</u>	<u>981,127.00</u>
Other Assets			
Heritage Bank 14764105 S13		40.74	27,584.02
HB TD No. 834207		0.00	384,796.79
Heritage Bank 14764105 S26		250,251.24	0.00
CUA 51092144		1,000.03	0.00
HB TD No. 863596		250,000.00	0.00
CUA 51096274		82,373.30	0.00
Saxo Capital Markets Cash a/c		768.87	0.00
Income Tax Refundable		0.00	6,606.15
Total Other Assets		<u>584,434.18</u>	<u>418,986.96</u>
Total Assets		<u>1,584,635.18</u>	<u>1,400,113.96</u>
Less:			
Liabilities			
Income Tax Payable		1,394.65	0.00
PAYG Instalment Payable		0.00	2,385.00
Sundry Creditors		0.00	47,012.58
Sundry Creditors-ABUT		21,673.82	0.00
Sundry Creditors-F&G		4,660.65	0.00
Total Liabilities		<u>27,729.12</u>	<u>49,397.58</u>
Net assets available to pay benefits		<u>1,556,906.06</u>	<u>1,350,716.38</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Schuffelen, Frank - Accumulation		0.00	227,403.74
Schuffelen, Frank - Pension (Account Based Pension)		400,916.58	419,340.57
Schuffelen, Frank - Pension (Account Based Pension 2)		226,949.94	0.00
Schuffelen, Frank - Pension (Account Based Pension 3)		121,313.65	0.00
Schuffelen, Gillian - Accumulation		0.00	208,154.94
Schuffelen, Gillian - Pension (Account Based Pension)		478,663.22	495,817.13

The accompanying notes form part of these financial statements.

F.S.

Alpha Bit Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Schuffelen, Gillian - Pension (Account Based Pension 2)		207,749.04	0.00
Schuffelen, Gillian - Pension (Account Based Pension 3)		121,313.63	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,556,906.06</u>	<u>1,350,716.38</u>

F.S.

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
The A2 Milk Company Limited	9,330.00	0.00
Altium Limited	9,744.00	0.00
	19,074.00	0.00

Note 3: Units in Unlisted Unit Trusts (Australian)

2020 \$	2019 \$
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Notes to the Financial Statements

For the year ended 30 June 2020

Alpha Bit Unit Trust	981,127.00	981,127.00
	<u>981,127.00</u>	<u>981,127.00</u>

Note 4: Banks and Term Deposits

	2020	2019
	\$	\$
Banks		
CUA 51092144	1,000.03	0.00
CUA 51096274	82,373.30	0.00
Heritage Bank 14764105 S13	40.74	27,584.02
Heritage Bank 14764105 S26	250,251.24	0.00
Saxo Capital Markets Cash a/c	768.87	0.00
	<u>334,434.18</u>	<u>27,584.02</u>
	2020	2019
	\$	\$
Term Deposits		
HB TD No. 834207	0.00	384,796.79
HB TD No. 863596	250,000.00	0.00
	<u>250,000.00</u>	<u>384,796.79</u>

Note 5: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	1,350,716.38	943,395.27
Benefits accrued as a result of operations	206,189.68	407,321.11
Current year member movements	0.00	0.00
	<u>1,556,906.06</u>	<u>1,350,716.38</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	<u>1,556,906.06</u>	<u>1,350,716.38</u>

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Notes to the Financial Statements

For the year ended 30 June 2020

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Trust Distributions

	2020 \$	2019 \$
Alpha Bit Unit Trust	28,225.41	31,482.40
	28,225.41	31,482.40

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Altium Limited	(46.76)	0.00
The A2 Milk Company Limited	(110.37)	0.00
	(157.13)	0.00
Units in Unlisted Unit Trusts (Australian)		
Alpha Bit Unit Trust	0.00	167.76
	0.00	167.76
Total Unrealised Movement	(157.13)	167.76

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	(157.13)	167.76

Note 10: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	7,108.65	4,928.85
	7,108.65	4,928.85

F.S.

Notes to the Financial Statements

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	31,994.75	61,837.49
Less:		
Tax effect of:		
Non Taxable Contributions	30,000.00	60,000.00
Increase in MV of Investments	0.00	25.16
Exempt Pension Income	5,055.90	3,982.05
Accounting Trust Distributions	4,233.81	4,722.36
Add:		
Tax effect of:		
Decrease in MV of Investments	23.57	0.00
SMSF Non-Deductible Expenses	47.40	22.80
Pension Payments	10,098.88	7,075.50
Taxable Trust Distributions	4,233.81	4,722.36
Rounding	(0.05)	0.27
Income Tax on Taxable Income or Loss	7,108.65	4,928.85
Less credits:		
Current Tax or Refund	<u>7,108.65</u>	<u>4,928.85</u>

Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

F.S.

Alpha Bit Super Fund Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
CUA 51092144	0.00	0.00	0.00	1,000.03	0.00	0.00	0.03	0.03	0.00 %
CUA 51096274	0.00	0.00	0.00	82,373.30	0.00	0.00	373.30	373.30	0.00 %
Heritage Bank 14764105 S13	27,584.02	0.00	0.00	40.74	0.00	0.00	12.87	12.87	0.05 %
Heritage Bank 14764105 S26	0.00	0.00	0.00	250,251.24	0.00	0.00	370.79	370.79	0.00 %
Saxo Capital Markets Cash a/c	0.00	0.00	0.00	768.87	0.00	0.00	0.00	0.00	0.00 %
	27,584.02	0.00	0.00	334,434.18	0.00	0.00	756.99	756.99	2.74 %
Term Deposits									
HB TD No. 834207	384,796.79	0.00	0.00	0.00	0.00	0.00	2,254.49	2,254.49	0.59 %
HB TD No. 848222	0.00	0.00	0.00	0.00	0.00	0.00	2,473.42	2,473.42	0.00 %
HB TD No. 863596	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00 %
	384,796.79	0.00	0.00	250,000.00	0.00	0.00	4,727.91	4,727.91	1.23 %
Shares in Listed Companies (Australian)									
ALU:AX Altium Limited	0.00	9,790.76	0.00	9,744.00	0.00	(46.76)	0.00	(46.76)	(0.48) %
A2M:AX The A2 Milk Company Limited	0.00	9,440.37	0.00	9,330.00	0.00	(110.37)	0.00	(110.37)	(1.17) %
	0.00	19,231.13	0.00	19,074.00	0.00	(157.13)	0.00	(157.13)	(0.82) %
Units in Unlisted Unit Trusts (Australian)									
ALPHAUNIT Alpha Bit Unit Trust	981,127.00	0.00	0.00	981,127.00	0.00	0.00	28,225.41	28,225.41	2.88 %
	981,127.00	0.00	0.00	981,127.00	0.00	0.00	28,225.41	28,225.41	2.88 %
	1,393,507.81	19,231.13	0.00	1,584,635.18	0.00	(157.13)	33,710.31	33,553.18	2.38 %

F.S.

Alpha Bit Super Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CUA 51092144		1,000.030000	1,000.03	1,000.03	1,000.03			0.06 %
CUA 51096274		82,373.300000	82,373.30	82,373.30	82,373.30			5.20 %
HB TD No. 863596		250,000.000000	250,000.00	250,000.00	250,000.00			15.78 %
Heritage Bank 14764105 S13		40.740000	40.74	40.74	40.74			0.00 %
Heritage Bank 14764105 S26		250,251.240000	250,251.24	250,251.24	250,251.24			15.79 %
Saxo Capital Markets Cash a/c		768.870000	768.87	768.87	768.87			0.05 %
			584,434.18		584,434.18		0.00 %	36.88 %
Shares in Listed Companies (Australian)								
ALU.AX Altium Limited	300.00	32.480000	9,744.00	32.64	9,790.76	(46.76)	(0.48) %	0.61 %
A2M.AX The A2 Milk Company Limited	500.00	18.660000	9,330.00	18.88	9,440.37	(110.37)	(1.17) %	0.59 %
			19,074.00		19,231.13	(157.13)	(0.82) %	1.20 %
Units in Unlisted Unit Trusts (Australian)								
ALPHAUNIT Alpha Bit Unit Trust TRUST	980,000.00	1.001150	981,127.00	1.00	982,120.45	(993.45)	(0.10) %	61.92 %
			981,127.00		982,120.45	(993.45)	(0.10) %	61.92 %
			1,584,635.18		1,585,785.76	(1,150.58)	(0.07) %	100.00 %

F.S.

Alpha Bit Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
CJA 51092144	0.03			0.03	0.00	0.00	0.00	0.03			0.00	0.00
CJA 51096274	373.30			373.30	0.00	0.00	0.00	373.30			0.00	0.00
Heritage Bank 14764105 S13	12.87			12.87	0.00	0.00	0.00	12.87			0.00	0.00
Heritage Bank 14764105 S26	370.79			370.79	0.00	0.00	0.00	370.79			0.00	0.00
	756.99			756.99	0.00	0.00	0.00	756.99			0.00	0.00
Term Deposits												
HB TD No. 834207	2,254.49			2,254.49	0.00	0.00	0.00	2,254.49			0.00	0.00
HB TD No. 848222	2,473.42			2,473.42	0.00	0.00	0.00	2,473.42			0.00	0.00
	4,727.91			4,727.91	0.00	0.00	0.00	4,727.91			0.00	0.00
Units in Unlisted Unit Trusts (Australian)												
ALPHAUNIT Alpha Bit Unit Trust	28,225.41			28,225.41	0.00	0.00	0.00	28,225.41		0.00	0.00	0.00
TRUST	28,225.41			28,225.41	0.00	0.00	0.00	28,225.41		0.00	0.00	0.00
	33,710.31			33,710.31	0.00	0.00	0.00	33,710.31		0.00	0.00	0.00
Assessable Income (Excl. Capital Gains) 33,710.31												
Net Capital Gain 0.00												
Total Assessable Income 33,710.31												

Assessable Income (Excl. Capital Gains) **33,710.31**
Net Capital Gain **0.00**

Total Assessable Income 33,710.31

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

F.S.

Alpha Bit Super Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

Frank Schuffelen

.....
Frank Schuffelen

Trustee

Gillian Schuffelen

.....
Gillian Schuffelen

Trustee

19-07-2021

Dated this day of

Alpha Bit Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Alpha Bit Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Alpha Bit Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:

Sam Greco

Dated: / /

16-07-2021

Minutes of a meeting of the Trustee(s)

held on / / at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

PRESENT:	Frank Schuffelen and Gillian Schuffelen
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>5A Broadway, Glenelg South, South Australia 5045</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Sam Greco & Co Chartered Accountants</p>

Minutes of a meeting of the Trustee(s)

held on / / at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

Frank Schuffelen.....

Frank Schuffelen

Chairperson

Alpha Bit Super Fund

Members Statement

Frank Herbert Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHFRA00001A
 Account Start Date 10/11/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

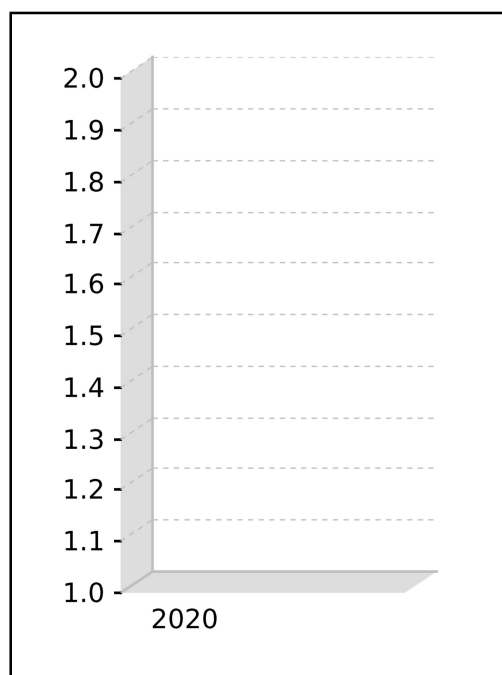
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	227,403.74
<u>Increases to Member account during the period</u>	
Employer Contributions	173.52
Personal Contributions (Concessional)	24,826.48
Personal Contributions (Non Concessional)	100,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1.00
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(0.31)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	348,655.05
Closing balance at 30/06/2020	0.00

Alpha Bit Super Fund

Members Statement

Frank Herbert Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHFRA00002P
 Account Start Date 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Gillian Mary Schuffelen
 Vested Benefits 400,916.58
 Total Death Benefit 400,916.58

Your Balance

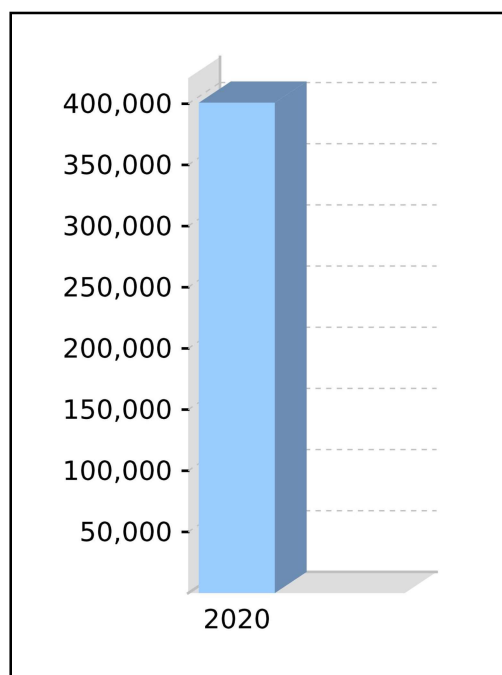
Total Benefits 400,916.58

Preservation Components

Preserved
 Unrestricted Non Preserved 400,916.58
 Restricted Non Preserved

Tax Components

Tax Free (70.56%) 282,893.06
 Taxable 118,023.52



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	419,340.57
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,448.32
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	27,972.92
Contributions Tax	
Income Tax	(100.61)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	400,916.58

Alpha Bit Super Fund

Members Statement

Frank Herbert Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHFRA00032P
 Account Start Date 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries Gillian Mary Schuffelen
 Vested Benefits 226,949.94
 Total Death Benefit 226,949.94

Your Balance

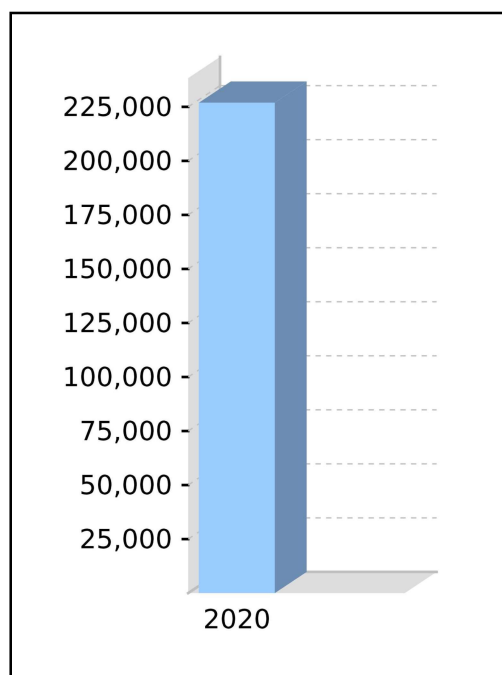
Total Benefits 226,949.94

Preservation Components

Preserved
 Unrestricted Non Preserved 226,949.94
 Restricted Non Preserved

Tax Components

Tax Free (87.95%) 199,600.88
 Taxable 27,349.06



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,179.23
Internal Transfer In	227,403.74
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,690.00
Contributions Tax	
Income Tax	(56.97)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	226,949.94

Alpha Bit Super Fund

Members Statement

Frank Herbert Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHFRA00118P
 Account Start Date 26/06/2020
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries Gillian Mary Schuffelen
 Vested Benefits 121,313.65
 Total Death Benefit 121,313.65

Your Balance

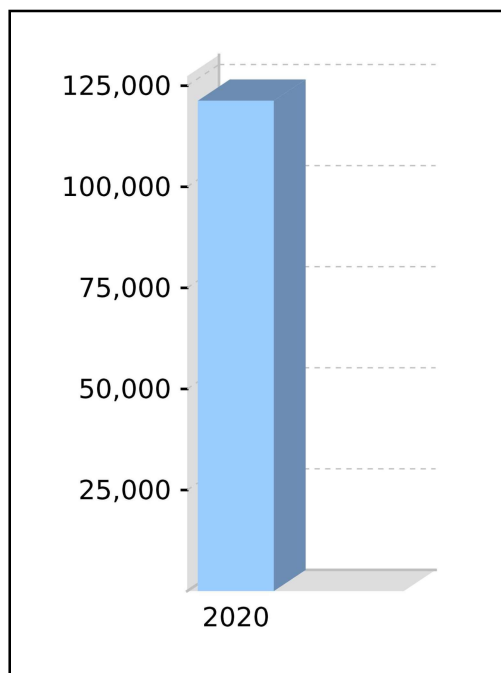
Total Benefits 121,313.65

Preservation Components

Preserved
 Unrestricted Non Preserved 121,313.65
 Restricted Non Preserved

Tax Components

Tax Free (82.47%) 100,051.41
 Taxable 21,262.24



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	31.87
Internal Transfer In	121,251.31
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(30.47)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	121,313.65

Alpha Bit Super Fund

Members Statement

Gillian Mary Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHGIL00001A
 Account Start Date 10/11/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

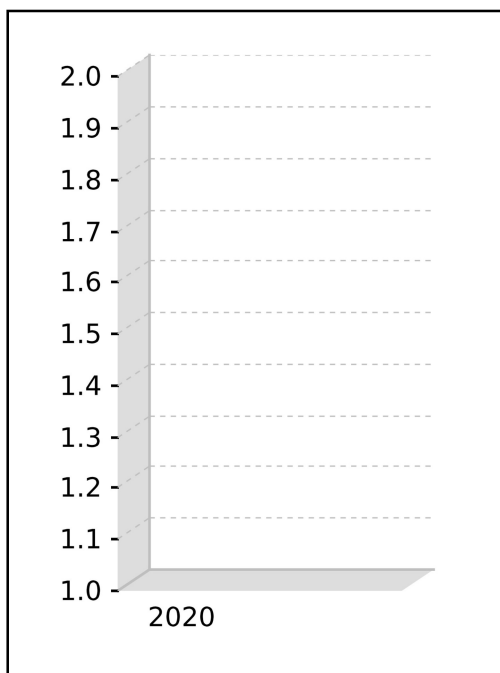
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	208,154.94
<u>Increases to Member account during the period</u>	
Employer Contributions	86.76
Personal Contributions (Concessional)	24,913.24
Personal Contributions (Non Concessional)	100,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1.00
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	(0.32)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	329,406.26
Closing balance at 30/06/2020	0.00

Alpha Bit Super Fund

Members Statement

Gillian Mary Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHGIL00002P
 Account Start Date 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries Frank Herbert Schuffelen
 Vested Benefits 478,663.22
 Total Death Benefit 478,663.22

Your Balance

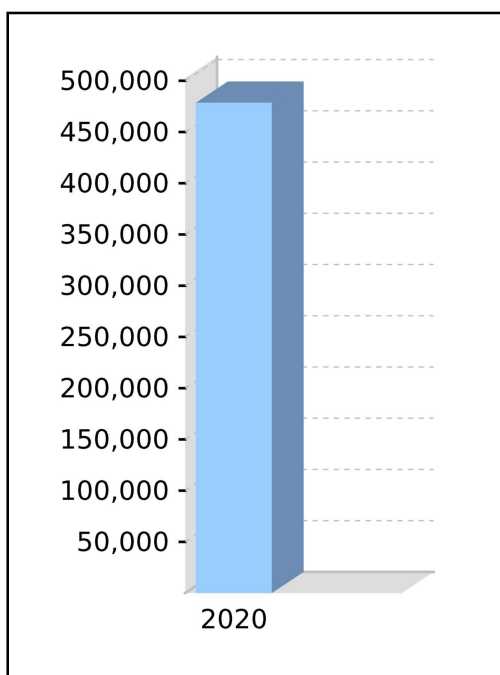
Total Benefits 478,663.22

Preservation Components

Preserved
 Unrestricted Non Preserved 478,663.22
 Restricted Non Preserved

Tax Components

Tax Free (74.35%) 355,869.11
 Taxable 122,794.11



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	495,817.13
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,188.91
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	28,462.93
Contributions Tax	
Income Tax	(120.11)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	478,663.22

Alpha Bit Super Fund

Members Statement

Gillian Mary Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHGIL00035P
 Account Start Date 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries Frank Herbert Schuffelen
 Vested Benefits 207,749.04
 Total Death Benefit 207,749.04

Your Balance

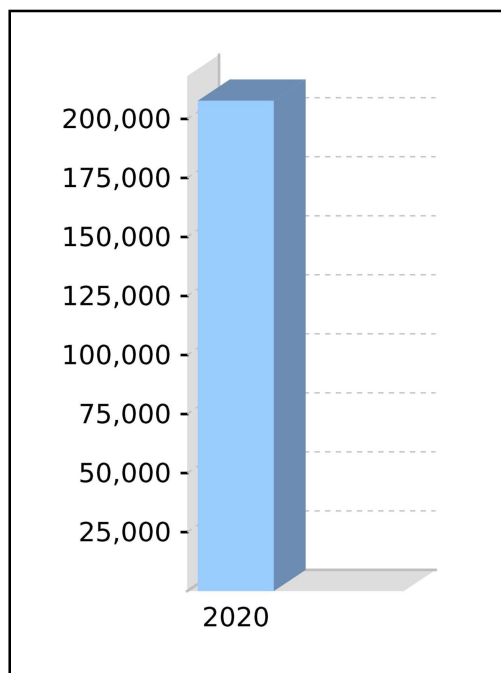
Total Benefits 207,749.04

Preservation Components

Preserved
 Unrestricted Non Preserved 207,749.04
 Restricted Non Preserved

Tax Components

Tax Free (96.08%) 199,610.01
 Taxable 8,139.03



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	4,741.98
Internal Transfer In	208,154.94
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,200.00
Contributions Tax	
Income Tax	(52.12)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	207,749.04

Alpha Bit Super Fund

Members Statement

Gillian Mary Schuffelen
 Unit 802 6 Oxley Avenue
 Woody Point, Queensland, 4019, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 10/11/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: SCHGIL00122P
 Account Start Date 26/06/2020
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries Frank Herbert Schuffelen
 Vested Benefits 121,313.63
 Total Death Benefit 121,313.63

Your Balance

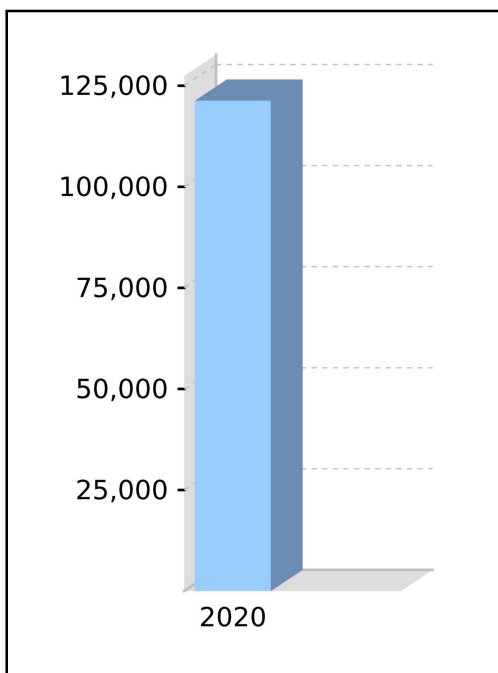
Total Benefits 121,313.63

Preservation Components

Preserved
 Unrestricted Non Preserved 121,313.63
 Restricted Non Preserved

Tax Components

Tax Free (82.47%) 100,051.38
 Taxable 21,262.25



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	31.87
Internal Transfer In	121,251.32
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(30.44)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	121,313.63

/ /

Frank Schuffelen
Unit 802 6 Oxley Avenue
Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2019 with \$227,403.74 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

This balance contains:
a Taxable Balance of: \$27,403.74; and
a Tax Free Balance of: \$200,000.00.
Tax Free proportion: 87.95%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$5,690.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

/ /

Frank Schuffelen
Unit 802 6 Oxley Avenue
Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2019 with \$208,154.94 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

This balance contains:

a Taxable Balance of: \$8,154.94; and

a Tax Free Balance of: \$200,000.00.

Tax Free proportion: 96.08%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$5,200.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Gillian Schuffelen

.....
Gillian Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

/ /

Frank Schuffelen
Unit 802 6 Oxley Avenue
Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 26/06/2020 with \$121,251.31 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

This balance contains:
a Taxable Balance of: \$21,251.31; and
a Tax Free Balance of: \$100,000.00.
Tax Free proportion: 82.47%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

/ /

Frank Schuffelen
Unit 802 6 Oxley Avenue
Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 26/06/2020 with \$121,251.32 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

This balance contains:
a Taxable Balance of: \$21,251.32; and
a Tax Free Balance of: \$100,000.00.
Tax Free proportion: 82.47%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Gillian Schuffelen

.....
Gillian Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

- PRESENT:** Frank Schuffelen and Gillian Schuffelen
- PENSION COMMENCEMENT:** Frank Schuffelen wishes to commence a new Account Based Pension with a commencement date of 01/07/2019.
- The Pension Account Balance used to support this pension will be \$227,403.74, consisting of:
- Taxable amount of \$27,403.74; and
 - Tax Free amount of \$200,000.00
 - Tax Free proportion: 87.95%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a condition of release and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$5,690.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

- PRESENT:** Frank Schuffelen and Gillian Schuffelen
- PENSION COMMENCEMENT:** Gillian Schuffelen wishes to commence a new Account Based Pension with a commencement date of 01/07/2019.
- The Pension Account Balance used to support this pension will be \$208,154.94, consisting of:
- Taxable amount of \$8,154.94; and
 - Tax Free amount of \$200,000.00
 - Tax Free proportion: 96.08%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a condition of release and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$5,200.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

- PRESENT:** Frank Schuffelen and Gillian Schuffelen
- PENSION COMMENCEMENT:** Frank Schuffelen wishes to commence a new Account Based Pension with a commencement date of 26/06/2020.
- The Pension Account Balance used to support this pension will be \$121,251.31, consisting of:
- Taxable amount of \$21,251.31; and
 - Tax Free amount of \$100,000.00
 - Tax Free proportion: 82.47%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

- PRESENT:** Frank Schuffelen and Gillian Schuffelen
- PENSION COMMENCEMENT:** Gillian Schuffelen wishes to commence a new Account Based Pension with a commencement date of 26/06/2020.
- The Pension Account Balance used to support this pension will be \$121,251.32, consisting of:
- Taxable amount of \$21,251.32; and
 - Tax Free amount of \$100,000.00
 - Tax Free proportion: 82.47%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

/ /

Alpha Bit Super Fund
Frank Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that Frank Schuffelen has advised their intention to commence a new Account Based Pension on 01/07/2019. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,690.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

Gillian Schuffelen

.....
Gillian Schuffelen

/ /

Alpha Bit Super Fund
Gillian Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that Gillian Schuffelen has advised their intention to commence a new Account Based Pension on 01/07/2019. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,200.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

Gillian Schuffelen

.....
Gillian Schuffelen

/ /

Alpha Bit Super Fund
Frank Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that Frank Schuffelen has advised their intention to commence a new Account Based Pension on 26/06/2020. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least . The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

Gillian Schuffelen

.....
Gillian Schuffelen

/ /

Alpha Bit Super Fund
Gillian Schuffelen
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Commencement of Account Based Pension**

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that Gillian Schuffelen has advised their intention to commence a new Account Based Pension on 26/06/2020. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least . The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

Gillian Schuffelen

.....
Gillian Schuffelen

/ /

Frank Schuffelen
Alpha Bit Super Fund
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

**Alpha Bit Super Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Alpha Bit Super Fund** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$123,447.54;
- a Tax Free Balance of: \$295,893.03; and
- a Tax Free proportion: 70.56%.

Your Minimum income stream applicable is \$10,480.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

/ /

Gillian Schuffelen
Alpha Bit Super Fund
Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

Dear Sir/Madam

Alpha Bit Super Fund
Continuation of Account Based Pension

We have recently completed a review of the assets of **Alpha Bit Super Fund** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$127,194.08;
- a Tax Free Balance of: \$368,623.05; and
- a Tax Free proportion: 74.35%.

Your Minimum income stream applicable is \$12,400.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Frank Schuffelen

.....
Frank Schuffelen

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

PRESENT: Frank Schuffelen and Gillian Schuffelen

PENSION CONTINUATION: Frank Schuffelen wishes to continue existing Account Based Pension with a commencement date of 01/07/2018. It is confirmed that the pension balance will automatically revert to Gillian Schuffelen upon the death of the member.

The Pension Account Balance as at 01/07/2019 is \$419,340.57, consisting of:

- Taxable amount of: \$123,447.54; and
- Tax Free amount of: \$295,893.03
- Tax Free proportion: 70.56%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,480.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 15 June 2021 at Unit 802 6 Oxley Avenue, Woody Point, Queensland 4019

PRESENT: Frank Schuffelen and Gillian Schuffelen

PENSION CONTINUATION: Gillian Schuffelen wishes to continue existing Account Based Pension with a commencement date of 01/07/2018. It is confirmed that the pension balance will automatically revert to Frank Schuffelen upon the death of the member.

The Pension Account Balance as at 01/07/2019 is \$495,817.13, consisting of:

- Taxable amount of: \$127,194.08; and
- Tax Free amount of: \$368,623.05
- Tax Free proportion: 74.35%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$12,400.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Frank Schuffelen

.....
Frank Schuffelen
Chairperson

Alpha Bit Super Fund Deductions Notice Letter

I, Frank Schuffelen as a member of Alpha Bit Super Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$24826.48

for contributions paid in the year ended 30 June 2020.

Frank Schuffelen

Frank Schuffelen

Date: / / 19-07-2021

Alpha Bit Super Fund
Deductions Notice Letter

I, Gillian Schuffelen as a member of Alpha Bit Super Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$24913.24

for contributions paid in the year ended 30 June 2020.

Gillian Schuffelen

Gillian Schuffelen

Date: / / 17-07-2021

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MR

Family name

SCHUFFELEN

First given name

FRANK

Other given names

HERBERT

3 Date of birth PROVIDED

4 Current postal address

UNIT 802 6 OXLEY AVENUE

Suburb/town/locality

WOODY POINT

State/territory

QLD

(Australia only)

Postcode

4019

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code) 0732845655

Section B: Super fund's details

6 Fund name

ALPHA BIT SUPER FUND

7 Fund Australian business number (ABN) 22167402818

8 Member account number SCHFRA00001A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Frank Schuffelen

Date

➤ Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

! Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

> Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

PROVIDED

! The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

2 Name

Title: MRS

Family name

SCHUFFELEN

First given name

GILLIAN

Other given names

MARY

3 Date of birth

PROVIDED

4 Current postal address

UNIT 802 6 OXLEY AVENUE

Suburb/town/locality

WOODY POINT

State/territory

QLD

(Australia only)

Postcode

4019

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code)

0732845655

Section B: Super fund's details

6 Fund name

ALPHA BIT SUPER FUND

7 Fund Australian business number (ABN)

22167402818

8 Member account number

SCHGIL00001A

9 Unique Superannuation Identifier (USI) (if known)

Section C: Contribution details

10 Personal contribution details

Is this notice varying an earlier notice? No Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

- 11 Financial year ended 30 June 20
- 12 My personal contributions to this fund in the above financial year \$
- 13 The amount of these personal contributions I will be claiming as a tax deduction \$

Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A TAX DEDUCTION

! Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

I declare that at the time of lodging this notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

I declare that I am lodging this notice at the earlier of either:

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Gillian Schuffelen

Date

➤ Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

- 14 Financial year ended 30 June 20
- 15 My personal contributions to this fund in the above financial year \$
- 16 The amount of these personal contributions claimed in my original notice of intent \$
- 17 The amount of these personal contributions I will now be claiming as a tax deduction \$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

! Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT

I declare that at the time of lodging this notice:

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*

- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

I declare that the information given on this notice is correct and complete.

Name (Print in BLOCK LETTERS)

Signature

Date

> Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

Alpha Bit Super Fund Deductions Notice Letter

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that

Frank Schuffelen

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$24826.48

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Frank Schuffelen

Frank Schuffelen

Date: / / 19-07-2021

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$ 24826.48

Frank Schuffelen

Frank Schuffelen

Date: / / 19-07-2021

Alpha Bit Super Fund
Deductions Notice Letter

Frank Schuffelen and Gillian Schuffelen as trustee for Alpha Bit Super Fund acknowledges that

Gillian Schuffelen

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$24913.24

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

Frank Schuffelen

Frank Schuffelen

Date: / / 19-07-2021

**** IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY ****

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$ 24913.24

Gillian Schuffelen

Gillian Schuffelen

Date: 17-07-2021
/ /

Alpha Bit Super Fund
Pension Summary

As at 30 June 2020

Member Name : Schuffelen, Frank

Member Age : 74* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SCHFRA 00002P	Account Based Pension	01/07/2018	70.56%	2.50%	\$10,480.00*	N/A	\$27,972.92	\$0.00	\$27,972.92	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

SCHFRA 00032P	Account Based Pension	01/07/2019	87.95%	2.50%	\$5,690.00*	N/A	\$5,690.00	\$0.00	\$5,690.00	\$0.00
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*COVID-19 50% reduction has been applied to the minimum pension amount.

SCHFRA 00118P	Account Based Pension	26/06/2020	82.47%	0.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
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					\$16,170.00	\$0.00	\$33,662.92	\$0.00	\$33,662.92	\$0.00
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Member Name : Schuffelen, Gillian

Member Age : 71* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
SCHGIL0 0002P	Account Based Pension	01/07/2018	74.35%	2.50%	\$12,400.00*	N/A	\$28,462.93	\$0.00	\$28,462.93	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

SCHGIL0 0035P	Account Based Pension	01/07/2019	96.08%	2.50%	\$5,200.00*	N/A	\$5,200.00	\$0.00	\$5,200.00	\$0.00
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*COVID-19 50% reduction has been applied to the minimum pension amount.

Alpha Bit Super Fund
Pension Summary

As at 30 June 2020

SCHGIL0 0122P	Account Based Pension	26/06/2020	82.47%	0.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	\$0.00	NIL
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					\$17,600.00	\$0.00	\$33,662.93	\$0.00	\$0.00	\$33,662.93	\$0.00
Total :					\$33,770.00	\$0.00	\$67,325.85	\$0.00	\$0.00	\$67,325.85	\$0.00

*Age as at 01/07/2019 or pension start date for new pensions.