

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(556,450.72)
Less	
Non Taxable Transfer In	5,796.09
	<u>5,796.09</u>
Add	
Decrease in MV of investments	645,796.82
	<u>645,796.82</u>
SMSF Annual Return Rounding	(0.01)
Taxable Income or Loss	<u>83,550.00</u>
Income Tax on Taxable Income or Loss	12,532.50
CURRENT TAX OR REFUND	<u>12,532.50</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(11,496.00)
AMOUNT DUE OR REFUNDABLE	<u>1,295.50</u>

F/S = \$1,036.50
Statement of taxable income =
\$1,295.50
Difference = \$259 which relates to
the supervisory levy FY2023, which
will be paid when in FY2024.