

Little Tree Bake and Brew House Pty Ltd

ABN 22 629 034 546

Detailed Statement of Financial Performance

For the year ended 30 June 2023

Property income =
\$151,272.68 RENT - \$23,846.80 GST Adjustments
= \$127,425.88

NOTE:

GST adjustments relates to amendments made to the BAS in Dec18 & Dec19 that were NOT reflected on the BGL balance sheet. We have corrected this year with a journal between the GST and Property Income accounts. To confirm, these amounts were reported to the ATO on the BAS but just NOT reflected on the Balance Sheet in the relevant years.

Income

	2023 \$	2022 \$
Trading profit	1,525,151.01	1,160,556.83
Interest Received	63.41	53.70
Workcover Payments	30,753.76	
Subsidies received	21,376.63	61,959.11
Total income	1,577,344.81	1,222,569.64

Expenses

Accountancy	10,947.14	7,825.00
Advertising and promotion	5,114.20	546.35
Bank fees and charges	245.18	185.78
Company Fees		276.00
Consumables	22,310.46	22,685.66
Depreciation	46,666.00	52,799.00
Depreciation - Low Value Write Off	15,074.68	10,846.07
Electricity & Gas	44,382.62	34,165.62
Hire/rent of Plant & Equipment		790.79
Insurance	12,414.19	18,295.92
Internet	1,426.69	1,307.49
Interest	3,747.84	
Licence Fees	753.70	636.36
Music & Entertainers	2,009.16	229.57
Office Expenses	5,371.96	5,287.65
Merchant Fees	21,010.59	17,060.90
Postage		35.32
Printing & stationery		131.13
Other expenses		1,093.41
Rates & Land Taxes	7,626.47	8,921.39
Rent on land & buildings	151,272.68	115,999.99
Repairs & maintenance	21,213.56	27,168.66
Rubbish removal	8,488.89	7,356.07
Staff amenities	2,023.82	513.77
Subscriptions	7,650.52	5,828.58
Subcontractors	2,821.00	10,695.46

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.