

AM Pak Cheong Super Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	274,698.01
Less Expense	3,110,621.86
Total Profit	(2,835,923.85)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,835,923.85)
Less Permanent Differences	(536,057.93)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	8,921.90
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,300.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	11,839.45
Less Realised Accounting Capital Gains	570,520.97
Less Accounting Trust Distributions	177,839.34
Add Distributed Foreign income	10,162.19
Add Benefits Paid/Transfers Out	3,085,768.49
Add Total Net Capital Gains	273,747.96
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.96)
Taxable Income	325,666.00
Income Tax on Taxable Income or Loss	48,849.90

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	216,435.96
Franking Credits	10,359.90
TFN Credits	0.00
Foreign Credits	1,479.55
FRW Credits	0.00
Total	226,795.86

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	48,849.90
Member Specific Income Tax	(3,673.10)
Total Income Tax Expense Allocation	45,176.80

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	274,698.01
Less Expense	3,110,621.86
Total Profit	(2,835,923.85)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,835,923.85)
Less Permanent Differences	(536,057.93)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	8,921.90
Add SMSF Non Deductible Expenses	1,300.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	11,839.45
Less Realised Accounting Capital Gains	570,520.97
Less Accounting Trust Distributions	177,839.34
Add Distributed Foreign income	10,162.19
Add Benefits Paid/Transfers Out	3,085,768.49
Add Capital Gains Adjustment	273,747.96
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3.96)
Taxable Income	325,666.00
Income Tax on Taxable Income or Loss	48,849.90

Member Weighted Balance Summary	Weighting%	Amount
Alfred Lam(LAMALF00001A)	43.51	652,647.56
Melissa Leung(LEUMEL00001A)	56.49	847,375.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	216,435.96
Franking Credits	10,359.90
TFN Credits	0.00
FRW Credits	0.00
Total	226,795.86

Allocation to Members	Weighting%	Amount
Alfred Lam(LAMALF00001A)	43.51	98,678.88
Melissa Leung(LEUMEL00001A)	56.49	128,116.98

Accumulation Weighted Balance Summary	Weighting%	Amount
Alfred Lam(LAMALF00001A)	43.51	652,647.56
Melissa Leung(LEUMEL00001A)	56.49	847,375.50

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	45,176.80

Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		48,849.90
Member Specific Income Tax		(3,673.10)
Total Income Tax Expense Allocation		45,176.80

Allocation to Members	Weighting%	Amount
Alfred Lam(LAMALF00001A)	43.51	19,656.43
Melissa Leung(LEUMEL00001A)	56.49	25,520.37

Calculation of daily member weighted balances

Alfred Lam (LAMALF00001A)

Member Balance

01/07/2022	50010	Opening Balance	1,252,491.98	1,252,491.98
08/07/2022	53800	Contributions Tax	(131.26)	(128.74)
08/07/2022	52420	Contributions	1,218.19	1,194.83
22/07/2022	53800	Contributions Tax	(131.26)	(123.71)
22/07/2022	52420	Contributions	1,218.19	1,148.10
05/08/2022	53800	Contributions Tax	(131.26)	(118.67)
05/08/2022	52420	Contributions	1,218.19	1,101.38
22/08/2022	53800	Contributions Tax	(131.26)	(112.56)
22/08/2022	52420	Contributions	1,218.19	1,044.64
02/09/2022	53800	Contributions Tax	(131.26)	(108.60)
02/09/2022	52420	Contributions	1,218.19	1,007.93
16/09/2022	53800	Contributions Tax	(131.26)	(103.57)
16/09/2022	52420	Contributions	1,218.19	961.20
30/09/2022	53800	Contributions Tax	(131.26)	(98.53)
30/09/2022	52420	Contributions	1,218.19	914.48
14/10/2022	53800	Contributions Tax	(131.26)	(93.50)
14/10/2022	52420	Contributions	1,218.19	867.75
28/10/2022	53800	Contributions Tax	(131.26)	(88.47)
28/10/2022	52420	Contributions	1,218.19	821.03
11/11/2022	53800	Contributions Tax	(131.26)	(83.43)
11/11/2022	52420	Contributions	1,218.19	774.30
25/11/2022	53800	Contributions Tax	(131.26)	(78.40)
25/11/2022	52420	Contributions	1,218.19	727.58
09/12/2022	53800	Contributions Tax	(131.26)	(73.36)
09/12/2022	52420	Contributions	1,218.19	680.85
23/12/2022	53800	Contributions Tax	(131.26)	(68.33)
23/12/2022	52420	Contributions	1,218.19	634.13
07/01/2023	53800	Contributions Tax	(131.26)	(62.93)
07/01/2023	52420	Contributions	1,218.19	584.06
16/01/2023	54500	Benefits Paid/Transfers Out	(1,251,717.06)	(569,274.06)
16/01/2023	54500	Benefits Paid/Transfers Out	(98,352.71)	(44,730.27)
20/01/2023	53800	Contributions Tax	(131.26)	(58.26)
20/01/2023	52420	Contributions	1,218.19	540.68
02/02/2023	53800	Contributions Tax	(131.26)	(53.58)
02/02/2023	52420	Contributions	1,218.19	497.29

Calculation of daily member weighted balances

17/02/2023	53800	Contributions Tax	(131.26)	(48.19)
17/02/2023	52420	Contributions	1,218.19	447.23
03/03/2023	53800	Contributions Tax	(131.26)	(43.15)
03/03/2023	52420	Contributions	1,218.19	400.50
17/03/2023	53800	Contributions Tax	(131.26)	(38.12)
17/03/2023	52420	Contributions	1,218.19	353.78
31/03/2023	53800	Contributions Tax	(131.26)	(33.08)
31/03/2023	52420	Contributions	1,218.19	307.05
14/04/2023	53800	Contributions Tax	(131.26)	(28.05)
14/04/2023	52420	Contributions	1,218.19	260.33
28/04/2023	53800	Contributions Tax	(131.26)	(23.02)
28/04/2023	52420	Contributions	1,218.19	213.60
12/05/2023	53800	Contributions Tax	(131.26)	(17.98)
12/05/2023	52420	Contributions	1,218.19	166.88
26/05/2023	53800	Contributions Tax	(131.26)	(12.95)
26/05/2023	52420	Contributions	1,218.19	120.15
09/06/2023	53800	Contributions Tax	(131.26)	(7.91)
09/06/2023	52420	Contributions	1,218.19	73.43
23/06/2023	53800	Contributions Tax	(131.26)	(2.88)
23/06/2023	52420	Contributions	1,218.19	26.70
		Total Amount (Weighted)		652,647.56

Melissa Leung (LEUMEL00001A)Member Balance

01/07/2022	50010	Opening Balance	1,648,662.90	1,648,662.90
06/07/2022	52420	Contributions	289.29	285.33
06/07/2022	53800	Contributions Tax	(43.39)	(42.80)
20/07/2022	52420	Contributions	289.29	274.23
20/07/2022	53800	Contributions Tax	(43.39)	(41.13)
03/08/2022	52420	Contributions	289.29	263.14
03/08/2022	53800	Contributions Tax	(43.39)	(39.47)
17/08/2022	52420	Contributions	289.29	252.04
17/08/2022	53800	Contributions Tax	(43.39)	(37.80)
31/08/2022	52420	Contributions	289.29	240.94
31/08/2022	53800	Contributions Tax	(43.39)	(36.14)
14/09/2022	52420	Contributions	289.29	229.85
14/09/2022	53800	Contributions Tax	(43.39)	(34.47)
13/01/2023	54500	Benefits Paid/Transfers Out	(1,607,807.05)	(744,436.69)
16/01/2023	54500	Benefits Paid/Transfers Out	(127,891.67)	(58,164.43)
		Total Amount (Weighted)		847,375.50

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	518,873.72
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	108,251.78
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	108,251.78
Total CGT Discount Applied	136,873.98
Capital Gain /(Losses carried forward)	273,747.96
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (410621.94/410621.94)=100.00%	273,747.96

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	1,479.55
Claimable FTO	1,479.55

Total Claimable Foreign Credits for the Year 1,479.55

Foreign Tax Offset Limit Calculation

Foreign Income and Foreign Offsets	11,641.74
Gross Foreign Tax Offset Limit	11,641.74

Total FTO Limit 1,746.26

Foreign Tax Offset (Label C1) 1,479.55

Applied/Claimed FTO 1,479.55

Allocations of Foreign Tax Offset to Members

Alfred Lam(LAMALF00001A) - 43.51 %	643.75
Melissa Leung(LEUMEL00001A) - 56.49 %	835.80

Total Foreign Tax Offset Allocated to Members 1,479.55