

# Zurich Active

## Policy anniversary notice



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Scoglio Group Superannuation Fund Pty Ltd  
PO Box 504  
SPRING HILL QLD 4004

### Your adviser

Spectrum Investment  
Services Pty Ltd  
07 5556 2633

[www.zurich.com.au](http://www.zurich.com.au)

Customer Care: 131 551  
[client.service@zurich.com.au](mailto:client.service@zurich.com.au)  
Locked Bag 994  
North Sydney NSW 2059

Policy number  
**50049682**

**Policy owner:** Scoglio Group Superannuation Fund Pty Ltd  
(Superannuation, held by external trustee)  
**Policy type:** Zurich Active Cover  
**Period of cover:** 17 July 2019 to 16 July 2020  
**Payment frequency:** Yearly

17 June 2019  
Premium amount **\$6,652.96**  
Amount due: **\$6,652.96**  
Due date: **17 Jul 2019**

### Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

### This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

### Your next premium is now due

Please arrange payment of \$6,652.96 by 17 July 2019 using one of the payment options offered.

### Inflation protection – maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has been increased by a factor reflecting the inflation rate.

Your new premium is \$6,652.96 per year, which will provide you with an increase in cover as set out in the product information table. If you wish to accept this offer, simply pay the amount due by the due date. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 or simply pay the lower premium amount of \$6,459.19 before the due date.

### Payment options

	Bill Code:	787853
	Ref:	500496823
<b>Telephone &amp; Internet Banking – Bpay®</b>		
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: <a href="http://www.bpay.com.au">www.bpay.com.au</a>		



### Pay by Direct Debit

Setting up a direct debit or updating your direct debit details is easy. Please contact us on 131 551 to arrange payment from a bank account, Visa or Mastercard, or to request a direct debit form.

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### The cost of cover usually increases each year with age

Some or all of the benefits on this policy have a stepped premium structure, which means the cost of cover will generally increase each year based on the age of the life insured. The premium for each item of cover in the next policy year is shown in the product information table.

### Guarantee of upgrade

We have improved some of the terms of your policy. As your policy includes a guarantee of upgrade provision, the following improvements automatically apply to you for insured events which occur on or after 27 May 2019.

- The Future insurability/Future increases provision will now allow a cover increase when the life insured takes out a new investment property loan or when his/her child starts secondary school. And exercising the benefit is now more flexible - increases can be made either in the six months following the date when the event occurs or at the next policy anniversary.

This is only a summary. Please refer to the Active Policy Updates on our website: [zurich.com.au/existingcustomers](http://zurich.com.au/existingcustomers) where we provide more detail.

### Valuable insurance benefits

This policy provides valuable insurance cover that will not change due to changes in the life insured's health or pastimes. If you decide to cancel and apply for a replacement policy, the duty of disclosure will apply again and the new policy will generally be based on the life insured's health and other circumstances at that time. A new policy may also not cover conditions existing at that time. This could result in you not being covered, paying a higher premium or having less comprehensive cover.

A summary of the insurance benefits which apply to this policy is set out in the product information table. More detail can be found in the relevant PDS. If you don't have the PDS, please visit [www.zurich.com.au/lifepds](http://www.zurich.com.au/lifepds) or contact us and we will send one to you.

### If you need to make a claim

You should alert us to an insured event as soon as you can. The best way to do that is to send us a completed claim form which captures the information we need. You can access claim forms on our website [www.zurich.com.au](http://www.zurich.com.au) or by contacting us on 131 551. Your financial adviser may be able to help with completing the paperwork or you may prefer to deal with us directly. It's entirely up to you. Any premiums due on the policy must continue to be paid in order to keep the policy in force while we assess your claim and the sum insured at the date of the event giving rise to the claim will apply.

### Life insurance code of practice

As a member of the Financial Services Council of Australia (the FSC), we are bound by the Life Insurance Code of Practice, which outlines the standards that we are committed to in providing life insurance services to you. The Code can be found at [www.fsc.org.au](http://www.fsc.org.au).

### More information

If you have any questions about the information on this notice or you need to change or update any of your details, please don't hesitate to contact us on 131 551. Our Sydney call centre is open from 8.30am until 7pm AEST Monday to Thursday and 8.30am until 5.30pm AEST Friday.

If you are finding it difficult to keep up with your premium payments, we'll try our best to help. We can't provide financial advice, but we may be able to alert you to a feature in your policy that can help or action a request to reduce the amount of cover you have in place.

**Thank you for continuing to be a Zurich customer.**

## Product information

<b>Life Insured</b>		<b>Amount without cover increase</b>	<b>Amount</b>	<b>Premium without cover increase</b>	<b>Premium</b>
Natale Scoglio	Initial amount of cover for Health events, death & terminal illness	\$435,829	\$448,904	\$2,491.59	\$2,566.34
	<b>Benefit category</b>	<b>Maximum amount payable</b>			
	Death & terminal illness	\$435,829	\$448,904		
	A Health events	\$435,829	\$448,904		
	B Health events	\$0	\$0		
	C Health events	\$0	\$0		
	D Health events	\$0	\$0		
	E Health events	\$0	\$0		
	Additional death cover	\$1,791,078	\$1,844,810	\$3,967.60	\$4,086.62
	<b>Total</b>			<b>\$6,459.19</b>	<b>\$6,652.96</b>

<b>Cover</b>	<b>Description summary</b>
	Refer to the policy conditions for full details.
Health events, death & terminal illness (super component)	A lump sum payment on diagnosis/occurrence of a range of covered events as specified in the policy conditions.  This is the super component of a superannuation optimiser arrangement, where cover is held across two related policies. Although the total sum insured is shown on both related policies, the maximum benefit payable across the two policies is the maximum amount payable stated above.
Additional death cover	A lump sum payment on the life insured's death or terminal illness during the term of the policy.
Extended care option	Pays an additional benefit amount if the life insured suffers a category A health event that meets at least either 4 of the 6 activities of daily living or 60% whole person impairment.

This policy is related to the Zurich Active Cover policy shown on your policy schedule. Premiums for the related policy are paid separately and are not included in this notice. For more information about related policies, refer to the PDS.

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.