

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	83,449.00
Less	
Increase in MV of investments	6,948.00
Accounting Trust Distributions	570.00
	<u>7,518.00</u>
Add	
SMSF non deductible expenses	179.00
Franking Credits	343.00
Taxable Trust Distributions	570.00
	<u>1,092.00</u>
Taxable Income or Loss	<u>77,023.00</u>
Income Tax on Taxable Income or Loss	11,553.45
Less	
Franking Credits	342.86
CURRENT TAX OR REFUND	<u>11,210.59</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(240.00)
AMOUNT DUE OR REFUNDABLE	<u>11,229.59</u>