

# Statement of Taxable Income

For the year ended 30 June 2019

	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	83,449.00
<b>Less</b>	
Increase in MV of investments	6,948.00
Accounting Trust Distributions	570.00
	<u>7,518.00</u>
<b>Add</b>	
SMSF non deductible expenses	179.00
Franking Credits	343.00
Taxable Trust Distributions	570.00
	<u>1,092.00</u>
<b>Taxable Income or Loss</b>	<u>77,023.00</u>
Income Tax on Taxable Income or Loss	11,553.45
<b>Less</b>	
Franking Credits	342.86
<b>CURRENT TAX OR REFUND</b>	<u>11,210.59</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(240.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>11,229.59</u>