

Scoglio Group Superannuation Fund - Depreciation Calculations for the Year Ended 30 June 2019

30/06/2019

	Date	Item	Cost	Opening Written-Down Value	Disposals	Additions	Total Value for Depreciation	Rate	Depreciation - Prime Cost	Depreciation - Diminishing Balance	Closing Written-Down Value
765 - Plant & Equipment - At Written-Down Value	1/07/2017		\$1,845.00	\$3,522.69							\$3,346.55
	3/08/2017	External Building Signage (50% Deposit)	\$1,845.00				\$3,522.69	5%	\$176.13		\$3,346.55
									<u>\$176.13</u>		<u>\$3,346.55</u>
											[76500] - Plant & Equipment
770 - Structural Improvements - At Written-Down Value	1/07/2016		\$392,512.71	\$358,406.91	\$0.00	\$0.00	\$358,406.91	2.50%	\$9,812.82		\$348,594.09
									<u>\$9,812.82</u>		<u>\$348,594.09</u>
											[77000] - Structural Improvements
771 - Borrowing Costs - At Written-Down Value	1/07/2016		\$4,457.00	\$1,960.62	\$0.00	\$0.00	\$1,960.62	20%	\$392.12		\$1,568.49
									<u>\$392.12</u>		<u>\$1,568.49</u>
											[77101] - Borrowing Costs
				Correct Depcn	Depcn claimed	Adjustment	Total Depreciation Expense =		<u>\$10,381.08</u>		
				83.66	92.25				<u>\$10,381.08</u>		
											[33400] - Depreciation