
Financial Statements and Reports
for the year ended
30 June 2021

THE BRYCE SUPERANNUATION FUND

THE BRYCE SUPERANNUATION FUND

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THE BRYCE SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE BRYCE SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of THE BRYCE SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 11/04/2022

THE BRYCE SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	47,791	40,874
Dividends Received	9	2,242	3,363
Interest Received		101	452
Other Investment Income		20	23,641
Investment Gains			
Changes in Market Values	11		
Realised Movements in Market Value		12,640	(13,009)
Unrealised Movements in Market Value		488,886	(103,109)
Other Investment Gains/Losses		0	1
Total Income		<u>551,680</u>	<u>(47,787)</u>
Expenses			
Accountancy Fees		4,180	3,895
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	512
General Expenses		0	2,727
Investment Expenses		10,760	0
Property Expenses - Council Rates		3,867	5,699
Property Expense - Repairs and Maintenance		273	728
Property Expenses - Insurance		2,182	2,360
Property Expenses - Pest Control		300	0
		<u>22,370</u>	<u>16,181</u>
Member Payments			
Pensions Paid		59,500	122,000
Total Expenses		<u>81,871</u>	<u>138,180</u>
Benefits accrued as a result of operations before income tax		<u>469,810</u>	<u>(185,967)</u>
Income Tax Expense	12	(4,674)	(5,628)
Benefits accrued as a result of operations		<u>474,484</u>	<u>(180,339)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

THE BRYCE SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
MLC Wrap Investments	47,791	40,874
	<u>47,791</u>	<u>40,874</u>
Dividends Received		
AMP Limited	662	0
Australia And New Zealand Banking Group Limited	202	0
Bank Of Queensland Limited.	476	0
Collins Foods Limited	574	0
CSL Limited	232	0
Djerriwarrh Investments Limited	0	1,384
Fortescue Metals Group Ltd	0	780
Kathmandu Holdings Limited	0	1,168
Telstra Corporation Limited.	96	32
	<u>2,242</u>	<u>3,363</u>
Interest Received		
ANZ E*trade Account - 253341057	2	59
ATO	0	3
JB Were Cash Trust Account 000607056	0	122
Lutheran Laypeople's League	98	268
	<u>101</u>	<u>452</u>
Other Investment Income		
Brokerage Rebate	20	0
Plant & Equipment	0	23,641
	<u>20</u>	<u>23,641</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Ardent Leisure Group Limited	0	6,471
Atomo Diagnostics Limited	0	149
Auscann Group Holdings Ltd	0	(16,145)
Australia And New Zealand Banking Group Limited	2,584	(399)
Bank Of Queensland Limited.	0	(16,186)
Chalice Mining Limited	3,988	44
Collins Foods Limited	14,337	1,500
Commonwealth Bank Of Australia.	(352)	64
CSL Limited	198	0
Djerriwarrh Investments Limited	0	(47)
First Graphite Limited	3,087	0
Fortescue Metals Group Ltd	(297)	3,383
Jb Hi-fi Limited	0	2,628
Kathmandu Holdings Limited	0	4,224
Macarthur Minerals Limited	682	0
Macquarie Group Limited	2,190	0
Sky Network Television Limited.	(15,138)	1,851
Westpac Banking Corporation	0	(546)
Zip Co Limited.	1,361	0
	<u>12,640</u>	<u>(13,009)</u>
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		

The accompanying notes form part of these financial statements.

Refer to compilation report

THE BRYCE SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
83/85 Churchill Street, Childers	235,000	0
	<u>235,000</u>	<u>0</u>
Shares in Listed Companies (Australian)		
AMP Limited	(4,836)	(1,755)
Auscann Group Holdings Ltd	0	17,463
Bank Of Queensland Limited.	386	(15)
Chalice Mining Limited	1,287	(1,287)
First Graphite Limited	(1)	(1)
Galaxy Resources Limited	48,610	(7,542)
Hazer Group Limited	(6,793)	0
Orocobre Limited	20,509	(2,514)
Sky Network Television Limited.	15,415	(15,415)
Telstra Corporation Limited.	252	(288)
	<u>74,829</u>	<u>(11,354)</u>
Units in Listed Unit Trusts (Australian)		
MLC Wrap Investments	179,057	(91,755)
	<u>179,057</u>	<u>(91,755)</u>
Other Investment Gains/Losses	(0)	1
Changes in Market Values	<u>501,526</u>	<u>(116,117)</u>
Total Income	<u>551,680</u>	<u>(47,787)</u>
Expenses		
Accountancy Fees	4,180	3,895
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	512
General Expenses	0	2,727
	<u>4,989</u>	<u>7,394</u>
Investment Expenses		
MLC Wrap Investments	10,760	0
	<u>10,760</u>	<u>0</u>
Property Expense - Repairs and Maintenance		
83/85 Churchill Street, Childers	273	728
	<u>273</u>	<u>728</u>
Property Expenses - Council Rates		
83/85 Churchill Street, Childers	3,867	5,699
	<u>3,867</u>	<u>5,699</u>
Property Expenses - Insurance		
83/85 Churchill Street, Childers	2,182	2,360
	<u>2,182</u>	<u>2,360</u>
Property Expenses - Pest Control		
83/85 Churchill Street, Childers	300	0
	<u>300</u>	<u>0</u>
Member Payments		
Pensions Paid		
Bryce, Anthony Keith - Pension (Pension)	29,750	61,000

The accompanying notes form part of these financial statements.

Refer to compilation report

THE BRYCE SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Bryce, Karen Grace - Pension (Pension)	29,750	61,000
	<u>59,500</u>	<u>122,000</u>
Total Expenses	<u>81,870</u>	<u>138,181</u>
Benefits accrued as a result of operations before income tax	<u>469,810</u>	<u>(185,967)</u>
Income Tax Expense		
Income Tax Expense	(4,674)	(5,628)
Total Income Tax	<u>(4,674)</u>	<u>(5,628)</u>
Benefits accrued as a result of operations	<u>474,484</u>	<u>(180,340)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

THE BRYCE SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	600,000	365,000
Shares in Listed Companies (Australian)	3	160,997	48,468
Units in Listed Unit Trusts (Australian)	4	1,172,851	1,031,471
Total Investments		<u>1,933,848</u>	<u>1,444,939</u>
Other Assets			
Sundry Debtors		39,871	19,985
ANZ E*trade Account - 253341057		53,809	90,494
Lutheran Laypeople's League A/c 100969526		12,439	8,660
GST Refundable		0	12
Income Tax Refundable		4,674	5,645
Total Other Assets		<u>110,793</u>	<u>124,796</u>
Total Assets		<u>2,044,641</u>	<u>1,569,735</u>
Less:			
Liabilities			
Sundry Creditors		1,311	889
Total Liabilities		<u>1,311</u>	<u>889</u>
Net assets available to pay benefits		<u>2,043,330</u>	<u>1,568,846</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Bryce, Anthony Keith - Pension (Pension)		1,026,712	788,189
Bryce, Karen Grace - Pension (Pension)		1,016,618	780,657
Total Liability for accrued benefits allocated to members' accounts		<u>2,043,330</u>	<u>1,568,846</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

THE BRYCE SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	469,810.00
Less	
Increase in MV of investments	488,886.00
Exempt current pension income	34,457.00
Realised Accounting Capital Gains	12,640.00
Accounting Trust Distributions	47,791.00
	<u>583,774.00</u>
Add	
SMSF non deductible expenses	22,369.00
Pension Payments	59,500.00
Franking Credits	4,674.00
Foreign Credits	1,793.00
Taxable Trust Distributions	15,544.00
Distributed Foreign income	10,089.00
	<u>113,969.00</u>
SMSF Annual Return Rounding	(5.00)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,674.09
 CURRENT TAX OR REFUND	 <u>(4,674.09)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,415.09)</u>

* Distribution tax components review process has not been completed for the financial year.

THE BRYCE SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ E*trade Account - 253341057		53,808.840000	53,808.84	53,808.84	53,808.84			2.69 %
Lutheran Laypeople's League A/c 100969526		12,438.640000	12,438.64	12,438.64	12,438.64			0.62 %
			66,247.48		66,247.48			3.31 %
Plant and Equipment (at written down value)								
Accumulated Depreciation		(1,080.910000)	(1,080.91)	(1,080.91)	(1,080.91)			(0.05) %
Plant & Equipment		1,080.910000	1,080.91	1,080.91	1,080.91			0.05 %
			0.00		0.00			0.00 %
Real Estate Properties (Australian - Non Residential)								
BRYSF 83/85 Churchill Street, Childers	1.00	600,000.000000	600,000.00	500,000.00	500,000.00	100,000.00	20.00 %	30.00 %
			600,000.00		500,000.00	100,000.00	20.00 %	30.00 %
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	6,624.00	1.125000	7,452.00	6.81	45,123.20	(37,671.20)	(83.49) %	0.37 %
BOQ.AX Bank Of Queensland Limited.	2,792.00	9.110000	25,435.12	8.98	25,063.82	371.30	1.48 %	1.27 %
GXY.AX Galaxy Resources Limited	16,760.00	3.670000	61,509.20	3.85	64,483.12	(2,973.92)	(4.61) %	3.08 %
HZR.AX Hazer Group Limited	38,604.00	0.860000	33,199.44	1.04	39,992.63	(6,793.19)	(16.99) %	1.66 %
ORE.AX Orocobre Limited	4,930.00	6.470000	31,897.10	5.07	24,970.75	6,926.35	27.74 %	1.59 %
TLS.AX Telstra Corporation Limited.	400.00	3.760000	1,504.00	4.34	1,736.00	(232.00)	(13.36) %	0.08 %
			160,996.86		201,369.52	(40,372.66)	(20.05) %	8.05 %
Units in Listed Unit Trusts (Australian)								
MLCWRAP MLC Wrap Investments	1.00	1,172,851.070000	1,172,851.07	84,523.89	84,523.89	1,088,327.18	1,287.60 %	58.64 %
			1,172,851.07		84,523.89	1,088,327.18	1,287.60 %	58.64 %
			2,000,095.41		852,140.89	1,147,954.52	134.71 %	100.00 %

THE BRYCE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
83/85 Churchill Street, Childers	600,000	365,000

Notes to the Financial Statements

For the year ended 30 June 2021

	600,000	365,000
Note 3: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
AMP Limited	7,452	12,288
Bank Of Queensland Limited.	25,435	56
Chalice Mining Limited	0	8,412
First Graphite Limited	0	1
Galaxy Resources Limited	61,509	12,989
Hazer Group Limited	33,199	0
Orocobre Limited	31,897	11,388
Sky Network Television Limited.	0	2,083
Telstra Corporation Limited.	1,504	1,252
	<hr/> 160,996	<hr/> 48,469
Note 4: Units in Listed Unit Trusts (Australian)		
	2021	2020
	\$	\$
MLC Wrap Investments	1,172,851	1,031,471
	<hr/> 1,172,851	<hr/> 1,031,471
Note 5: Banks and Term Deposits		
	2021	2020
	\$	\$
Banks		
ANZ E*trade Account - 253341057	53,809	90,494
Lutheran Laypeople's League A/c 100969526	12,439	8,660
	<hr/> 66,248	<hr/> 99,154
Note 6: Liability for Accrued Benefits		
	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	1,568,846	1,749,186
Benefits accrued as a result of operations	474,484	(180,340)

Notes to the Financial Statements

For the year ended 30 June 2021

Current year member movements	0	0
Liability for accrued benefits at end of year	2,043,330	1,568,846

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,043,330	1,568,846

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
AMP Limited	662	0
Australia And New Zealand Banking Group Limited	202	0
Bank Of Queensland Limited.	476	0
CSL Limited	232	0
Collins Foods Limited	574	0
Djerriwarrh Investments Limited	0	1,384
Fortescue Metals Group Ltd	0	780
Kathmandu Holdings Limited	0	1,168
Telstra Corporation Limited.	96	32
	2,242	3,364

Note 10: Trust Distributions

	2021 \$	2020 \$
MLC Wrap Investments	47,791	40,874
	47,791	40,874

Note 11: Changes in Market Values**Unrealised Movements in Market Value**

2021	2020
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Notes to the Financial Statements

For the year ended 30 June 2021

	\$	\$
Real Estate Properties (Australian - Non Residential)		
83/85 Churchill Street, Childers	235,000	0
	<u>235,000</u>	<u>0</u>
Shares in Listed Companies (Australian)		
AMP Limited	(4,836)	(1,755)
Auscann Group Holdings Ltd	0	17,463
Bank Of Queensland Limited.	386	(15)
Chalice Mining Limited	1,287	(1,287)
First Graphite Limited	(1)	(1)
Galaxy Resources Limited	48,610	(7,542)
Hazer Group Limited	(6,793)	0
Orocobre Limited	20,509	(2,514)
Sky Network Television Limited.	15,415	(15,415)
Telstra Corporation Limited.	252	(288)
	<u>74,829</u>	<u>(11,354)</u>
Units in Listed Unit Trusts (Australian)		
MLC Wrap Investments	179,057	(91,755)
	<u>179,057</u>	<u>(91,755)</u>
Total Unrealised Movement	<u>488,886</u>	<u>(103,109)</u>
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Ardent Leisure Group Limited	0	6,471
Atomo Diagnostics Limited	0	149
Auscann Group Holdings Ltd	0	(16,145)
Australia And New Zealand Banking Group Limited	2,584	(399)
Bank Of Queensland Limited.	0	(16,186)
CSL Limited	198	0
Chalice Mining Limited	3,988	44
Collins Foods Limited	14,337	1,500
Commonwealth Bank Of Australia.	(352)	64

Notes to the Financial Statements

For the year ended 30 June 2021

Djerriwarrh Investments Limited	0	(47)
First Graphite Limited	3,087	0
Fortescue Metals Group Ltd	(297)	3,383
Jb Hi-fi Limited	0	2,628
Kathmandu Holdings Limited	0	4,224
Macarthur Minerals Limited	682	0
Macquarie Group Limited	2,190	0
Sky Network Television Limited.	(15,138)	1,851
Westpac Banking Corporation	0	(546)
Zip Co Limited.	1,361	0
	<hr/>	<hr/>
	12,640	(13,009)
	<hr/>	<hr/>
Total Realised Movement	12,640	(13,009)
	<hr/>	<hr/>
Changes in Market Values	501,526	(116,118)
	<hr/>	<hr/>

Note 12: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(4,674)	(5,628)
	<hr/>	<hr/>
Income Tax Expense	(4,674)	(5,628)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	70,472	(27,895)
Less:		
Tax effect of:		
Increase in MV of Investments	73,333	0
Exempt Pension Income	5,169	7,164
Realised Accounting Capital Gains	1,896	(1,951)
Accounting Trust Distributions	7,169	6,131
Add:		
Tax effect of:		
Decrease in MV of Investments	0	15,466

THE BRYCE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

SMSF Non-Deductible Expenses	3,355	2,427
Pension Payments	8,925	18,300
Franking Credits	701	844
Foreign Credits	269	326
Taxable Trust Distributions	2,332	923
Distributed Foreign Income	1,513	953
Less credits:		
Franking Credits	4,674	5,628
Current Tax or Refund	<u>(4,674)</u>	<u>(5,628)</u>

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

THE BRYCE SUPERANNUATION FUND
Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Anthony Keith Bryce (Age: 76)											
BRYANT00005P - Pension - Tax Free: 80.65%											
788,189			268,273		29,750						1,026,712
788,189			268,273		29,750						1,026,712
Karen Grace Bryce (Age: 73)											
BRYKAR00006P - Pension - Tax Free: 84.79%											
780,657			265,711		29,750						1,016,618
780,657			265,711		29,750						1,016,618
1,568,846			533,984		59,500						2,043,330

THE BRYCE SUPERANNUATION FUND

Members Statement

Anthony Keith Bryce
 127 Woods Road
 Sharon, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,026,712
Age:	76	Total Death Benefit	1,026,712
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	21/06/2005	Previous Salary	0
Service Period Start Date:	21/06/2005	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Karen Grace Bryce
Member Code:	Consolidated		
Account Start Date:	10/01/2010		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

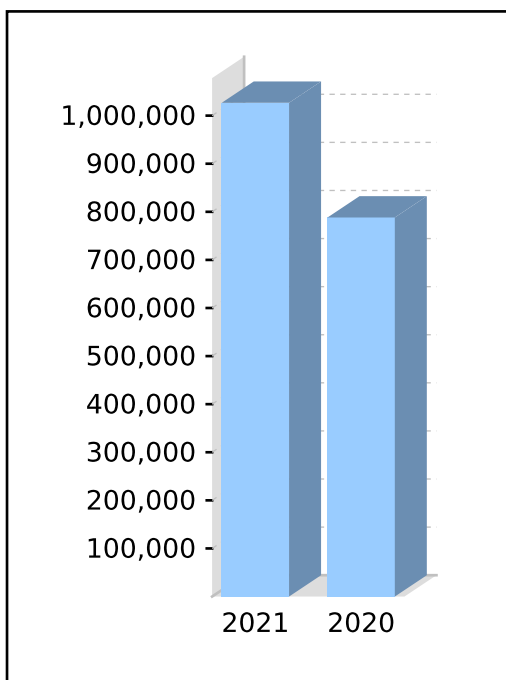
Total Benefits 1,026,712

Preservation Components

Preserved
 Unrestricted Non Preserved 1,026,712
 Restricted Non Preserved

Tax Components

Tax Free 828,030
 Taxable 198,683
 Investment Earnings Rate 35%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2020	788,189	878,493
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	268,273	(29,304)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	29,750	61,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,026,712	788,189

THE BRYCE SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


✱ _____
Karen Grace Bryce
Trustee


✱ _____
Anthony Bryce
Trustee

THE BRYCE SUPERANNUATION FUND

Members Statement

Karen Grace Bryce
 127 Woods Road
 Sharon, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Vested Benefits	1,016,618
Age:	73	Total Death Benefit	1,016,618
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	21/06/2005	Previous Salary	0
Service Period Start Date:	13/06/1999	Disability Benefit	0
Date Left Fund:		Nominated Beneficiaries	Anthony Bryce
Member Code:	Consolidated		
Account Start Date:	24/03/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

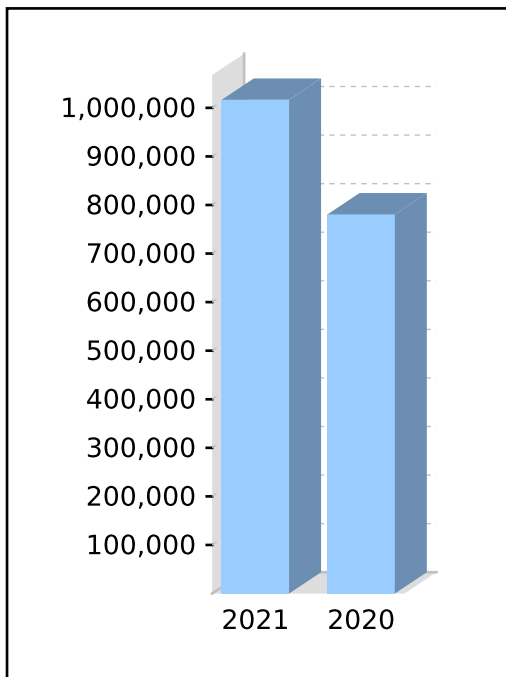
Total Benefits 1,016,618

Preservation Components

Preserved
 Unrestricted Non Preserved 1,016,618
 Restricted Non Preserved

Tax Components

Tax Free 861,997
 Taxable 154,621
 Investment Earnings Rate 35%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2020	780,657	870,693
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	265,711	(29,036)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	29,750	61,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,016,618	780,657

THE BRYCE SUPERANNUATION FUND
Members Statement

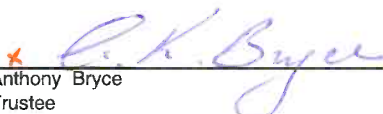
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Karen Grace Bryce
Trustee



Anthony Bryce
Trustee

THE BRYCE SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 April 2022 at 127 Woods Road, Sharon, Queensland 4670

PRESENT:	Karen Grace Bryce and Anthony Bryce
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

THE BRYCE SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 11 April 2022 at 127 Woods Road, Sharon, Queensland 4670

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

A handwritten signature in blue ink, appearing to read 'A. K. Bryce', is written over a dotted line. A small red 'x' is visible at the start of the dotted line.

Anthony Bryce

Chairperson

THE BRYCE SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

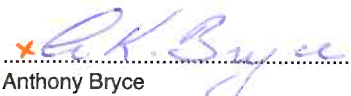
Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:


.....
Karen Grace Bryce

Trustee


.....
Anthony Bryce

Trustee

11 April 2022