

## Minutes of a Meeting of the Trustee(s)

held on 01 July 2018 at 37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

**PRESENT:**

Lawrence Reynolds and Claire Reynolds

**PENSION COMMENCEMENT:**

Lawrence Reynolds wishes to commence a new TRIS (Retirement Phase) with a commencement date of 01/07/2018.

The Pension Account Balance used to support this pension will be \$505,709.00, consisting of:

- Taxable amount of \$382,099.32; and
- Tax Free amount of \$123,609.68
- Tax Free proportion: 24.44%.

**CONDITION OF RELEASE:**

It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their TRIS (Retirement Phase).

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:**

The pension does not have a reversionary beneficiary.

**PAYMENT:**

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$20,230.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Lawrence Reynolds  
Chairperson

01 July 2018

**L & C REYNOLDS SUPER FUND**  
Lawrence Reynolds  
37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

Dear Sir/Madam

**L & C REYNOLDS SUPER FUND**  
**Commencement of TRIS (Retirement Phase)**

Lawrence Reynolds and Claire Reynolds as trustee for L & C REYNOLDS SUPER FUND acknowledges that Lawrence Reynolds has advised their intention to commence a new TRIS (Retirement Phase) on 01/07/2018. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$20,230.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Lawrence Reynolds

.....  
Claire Reynolds

01 July 2018

Lawrence Reynolds  
L & C REYNOLDS SUPER FUND  
37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

Dear Sir/Madam

**L & C REYNOLDS SUPER FUND  
Commencement of TRIS (Retirement Phase)**

I hereby request the trustee to commence a TRIS (Retirement Phase) with a commencement date of 01/07/2018 with \$505,709.00 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:  
a Taxable Balance of: \$382,099.32; and  
a Tax Free Balance of: \$123,609.68.  
Tax Free proportion: 24.44%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$20,230.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Lawrence Reynolds  
37 MC ILWRAITH ROAD, JOYNER, Queensland 4500



01 April 2019

L & C REYNOLDS SUPER FUND  
Lawrence Reynolds  
37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

Dear Sir/Madam

**L & C REYNOLDS SUPER FUND**  
**Conversion of Transition to Retirement Pension to a TRIS (Retirement Phase)**

I hereby request the trustee to convert my Transition to Retirement Pension account with a commencement date of 01/07/2018 and the entire balance to a TRIS (Retirement Phase) effective from 01/04/2019. The pension does not have a reversionary beneficiary.

I have satisfied the condition of release of Retirement which has a 'nil' cashing restriction and confirm the fund's Trust Deed allows for the conversion.

I agree to withdraw my minimum pension of \$20,230.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Lawrence Reynolds  
37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

## Minutes of a Meeting of the Trustee(s)

held on 01 April 2019 at 37 MC ILWRAITH ROAD, JOYNER, Queensland 4500

**PRESENT:**

Lawrence Reynolds and Claire Reynolds

**PENSION CONVERSION:**

Lawrence Reynolds wishes to convert existing Transition to Retirement Pension account with a commencement date of 01/07/2018 and the entire balance to a TRIS (Retirement Phase) effective from 01/04/2019.

**CONDITION OF RELEASE:**

It was resolved that the member has satisfied a condition of release of Retirement which has a 'nil' cashing restriction and confirmed the fund's Trust Deed allows for the conversion.

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually.
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations.
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

**REVERSIONARY:**

The pension does not have a reversionary beneficiary.

**PAYMENT:**

It was resolved that the trustees have agreed to pay the pension payment for the current year of \$20,230.00 in the frequency of at least an annual payment.

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Lawrence Reynolds  
Chairperson