



SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name: Peate Family Pension Fund
 Client Code: PEAT15
 Partner/Manager: Stuart/Mark
 Period Ended: 30 June 2018
 Accountant: Devarshi/Jay
DUE DATE: Overdue

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		
Check Engagement Letter for Quote \$	2	✓		✓
Financial Statements	3		✓	✓
Depreciation Schedule	4	✓		✓
Income Tax Return	5		✓	✓
Members Annual Statements	6		✓	✓
Client Management Letter	7		✓	✓
Section 290-170 Notices	8	✓		
Investment Strategy	9	✓		
Minutes	10		✓	✓
Trial Balance	11		✓	✓
Review Notes	12	✓		✓
Query Sheet	13		✓	✓
Bank Reconciliations	14		✓	✓
Trust Tax Statements	15	✓		✓
Dividend Statements	16		✓	✓
Capital Gains Tax Reports - BGL	17		✓	✓
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18		✓	✓
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20	✓		
Tax Reconciliation	21		✓	✓
General Ledger	22		✓	✓
Create Entries Report	23		✓	✓
Tax Agent Portal Reports	24		✓	✓
Market Value of Investments	25		✓	✓
Actuarial Certificate	26		✓	✓
Pension Documents	27		✓	✓
ETP Roll-In Documents	28	✓		✓
Rental Property Summary	29	✓		
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31	✓		

ADMIN - To Do:

Scan workpapers	✓	Print letter	✓
PDF copy to file	✓	Client Records?	N
Payment Slip?	✓	Email / Post	P

Completed By: Devarshi/Jay Date: 18/11/2021
 Reviewed By: **Eddy Lee** Date: **19/11/2021**

REVIEWED

By Eddy Lee at 10:24 am, Nov 19, 2021

Financial statements and reports for the year ended
30 June 2018

Peate Family Pension Fund

Peate Family Pension Fund
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Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

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Investment Summary with Market Movement

Peate Family Pension Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	12.25	14,279.50
Total Investments		<u>12.25</u>	<u>14,279.50</u>
Other Assets			
Sundry Debtors		102,973.23	1,306.95
Westpac 289385		6,722.89	28,855.87
Westpac 289393		326,634.99	326,853.48
Westpac 295865		369,688.85	184,510.01
Westpac TD 293296		0.00	435,857.41
Income Tax Refundable		0.00	1,925.28
Deferred Tax Asset		6,245.70	4,771.58
Total Other Assets		<u>812,265.66</u>	<u>984,080.58</u>
Total Assets		<u>812,277.91</u>	<u>998,360.08</u>
Less:			
Liabilities			
Income Tax Payable		41.85	0.00
Sundry Creditors		254.00	5,196.66
Total Liabilities		<u>295.85</u>	<u>5,196.66</u>
Net assets available to pay benefits		<u>811,982.06</u>	<u>993,163.42</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Peate, Alfred - Accumulation		33,615.61	31,682.24
Peate, Alfred - Pension (Account Based Pension)		352,316.76	368,647.48
Peate, Alfred - Pension (Account Based Pension 2)		10,414.50	37,804.09
Peate, Alfred - Pension (Account Based Pension 3)		36,947.36	38,659.52
Peate, Alfred - Pension (Account Based Pension 4)		120.09	8,609.47
Peate, Alfred - Pension (Account Based Pension 5)		134.91	27,736.33
Shirley, Peate - Pension (Account Based Pension)		347,461.61	363,562.38
Shirley, Peate - Pension (Account Based Pension 2)		30,077.25	37,372.76
Shirley, Peate - Pension (Account Based Pension 3)		532.23	38,217.33
Shirley, Peate - Pension (Account Based Pension 4)		7.41	13,412.69
Shirley, Peate - Pension (Account Based Pension 5)		354.33	27,459.13

Peate Family Pension Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$
Total Liability for accrued benefits allocated to members' accounts		<u>811,982.06</u>	<u>993,163.42</u>

Peate Family Pension Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Gulf Industrials Limited		0.00	400.00
Incitec Pivot Limited		0.00	5,115.00
Paladin Energy Ltd		12.25	164.50
Telstra Corporation Limited.		0.00	8,600.00
Total Investments		<u>12.25</u>	<u>14,279.50</u>
Other Assets			
Bank Accounts			
Westpac 289385		6,722.89	28,855.87
Westpac 289393		326,634.99	326,853.48
Westpac 295865		369,688.85	184,510.01
Westpac TD 293296		0.00	435,857.41
Sundry Debtors		102,973.23	1,306.95
Deferred Tax Asset		6,245.70	4,771.58
Income Tax Refundable		0.00	1,925.28
Total Other Assets		<u>812,265.66</u>	<u>984,080.58</u>
Total Assets		<u>812,277.91</u>	<u>998,360.08</u>
Less:			
Liabilities			
Income Tax Payable		41.85	0.00
Sundry Creditors		254.00	5,196.66
Total Liabilities		<u>295.85</u>	<u>5,196.66</u>
Net assets available to pay benefits		<u>811,982.06</u>	<u>993,163.42</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	3, 4		
Peate, Alfred - Accumulation		33,615.61	31,682.24
Peate, Alfred - Pension (Account Based Pension)		352,316.76	368,647.48
Peate, Alfred - Pension (Account Based Pension 2)		10,414.50	37,804.09
Peate, Alfred - Pension (Account Based Pension 3)		36,947.36	38,659.52
Peate, Alfred - Pension (Account Based Pension 4)		120.09	8,609.47
Peate, Alfred - Pension (Account Based Pension 5)		134.91	27,736.33
Shirley, Peate - Pension (Account Based Pension)		347,461.61	363,562.38
Shirley, Peate - Pension (Account Based Pension 2)		30,077.25	37,372.76
Shirley, Peate - Pension (Account Based Pension 3)		532.23	38,217.33

Peate Family Pension Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$
Liability for accrued benefits allocated to members' accounts	3, 4		
Shirley, Peate - Pension (Account Based Pension 4)		7.41	13,412.69
Shirley, Peate - Pension (Account Based Pension 5)		354.33	27,459.13
Total Liability for accrued benefits allocated to members' accounts		<u>811,982.06</u>	<u>993,163.42</u>

Peate Family Pension Fund
Operating Statement
For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Income			
Investment Income			
Dividends Received		67.50	5,141.35
Interest Received		16,222.93	12,209.10
Total Income		<u>16,290.43</u>	<u>17,350.45</u>
Expenses			
ATO Supervisory Levy		259.00	259.00
ASIC Fees		254.00	249.00
Bank Charges		130.00	120.00
		<u>643.00</u>	<u>628.00</u>
Member Payments			
Pensions Paid		197,438.96	69,308.60
Investment Losses			
Changes in Market Values	6	822.10	(21,437.83)
Total Expenses		<u>198,904.06</u>	<u>48,498.77</u>
Benefits accrued as a result of operations before income tax		<u>(182,613.63)</u>	<u>(31,148.32)</u>
Income Tax Expense	7	(1,432.27)	(6,696.86)
Benefits accrued as a result of operations		<u>(181,181.36)</u>	<u>(24,451.46)</u>

Peate Family Pension Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Dividends Received		
BHP Group Limited	0.00	1,039.62
Data#3 Limited	0.00	531.00
Incitec Pivot Limited	67.50	130.50
QBE Insurance Group Limited	0.00	810.00
South32 Limited	0.00	88.23
Telstra Corporation Limited.	0.00	620.00
Thorn Group Limited	0.00	230.00
Westpac Banking Corporation	0.00	1,692.00
	<u>67.50</u>	<u>5,141.35</u>
Interest Received		
Westpac 289393	1,786.51	1,904.93
Westpac 295865	7,825.41	1,635.00
Westpac TD 293296	6,611.01	8,669.17
	<u>16,222.93</u>	<u>12,209.10</u>
Total Income	<u><u>16,290.43</u></u>	<u><u>17,350.45</u></u>
Expenses		
ASIC Fees	254.00	249.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	130.00	120.00
	<u>643.00</u>	<u>628.00</u>
Member Payments		
Pensions Paid		
Peate, Alfred - Pension (Account Based Pension 2)	27,933.68	1,910.00
Peate, Alfred - Pension (Account Based Pension 3)	2,320.00	1,950.00
Peate, Alfred - Pension (Account Based Pension 4)	8,609.47	10,774.30
Peate, Alfred - Pension (Account Based Pension 5)	27,736.33	1,400.00
Peate, Alfred - Pension (Account Based Pension)	22,120.00	18,620.00
Shirley, Peate - Pension (Account Based Pension 2)	7,820.33	2,290.00
Shirley, Peate - Pension (Account Based Pension 3)	38,217.33	2,340.00
Shirley, Peate - Pension (Account Based Pension 4)	13,412.69	6,074.30
Shirley, Peate - Pension (Account Based Pension 5)	27,459.13	1,680.00
Shirley, Peate - Pension (Account Based Pension)	21,810.00	22,270.00
	<u>197,438.96</u>	<u>69,308.60</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	13,537.23
Data#3 Limited	0.00	(2,720.15)
Gulf Industrials Limited	2,539.90	0.00
Incitec Pivot Limited	1,044.90	0.00
Lynas Corporation Limited	0.00	10,687.89
Origin Energy Limited	0.00	6,199.90
Paladin Energy Ltd	8,116.26	0.00
QBE Insurance Group Limited	0.00	2,871.12
South32 Limited	0.00	(512.34)
Telstra Corporation Limited.	(1,665.98)	0.00

Peate Family Pension Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
TEN Network Holdings Limited	0.00	11,256.80
Thorn Group Limited	0.00	1,445.59
Westpac Banking Corporation	0.00	(11,122.26)
	<u>10,035.08</u>	<u>31,643.78</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	(22,531.04)
Data#3 Limited	0.00	(859.90)
Gulf Industrials Limited	(2,569.95)	0.00
Incitec Pivot Limited	(724.95)	(660.00)
Lynas Corporation Limited	0.00	(11,009.94)
Origin Energy Limited	0.00	(7,489.95)
Paladin Energy Ltd	(7,964.01)	483.00
QBE Insurance Group Limited	0.00	(6,539.85)
South32 Limited	0.00	(1,555.71)
Telstra Corporation Limited.	2,045.93	2,520.00
TEN Network Holdings Limited	0.00	(10,774.85)
Thorn Group Limited	0.00	(1,355.64)
Westpac Banking Corporation	0.00	6,692.27
	<u>(9,212.98)</u>	<u>(53,081.61)</u>
Changes in Market Values	<u>822.10</u>	<u>(21,437.83)</u>
Total Expenses	<u>198,904.06</u>	<u>48,498.77</u>
Benefits accrued as a result of operations before income tax	<u>(182,613.63)</u>	<u>(31,148.32)</u>
Income Tax Expense		
Income Tax Expense	(1,432.27)	(6,696.86)
Total Income Tax	<u>(1,432.27)</u>	<u>(6,696.86)</u>
Benefits accrued as a result of operations	<u>(181,181.36)</u>	<u>(24,451.46)</u>

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2018

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Peate Family Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Gulf Industrials Limited	0.00	400.00
Incitec Pivot Limited	0.00	5,115.00
Paladin Energy Ltd	12.25	164.50
Telstra Corporation Limited.	0.00	8,600.00
	12.25	14,279.50

Note 3: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	993,163.42	1,017,614.88
Benefits accrued as a result of operations	(181,181.36)	(24,451.46)
Current year member movements	0.00	0.00
	811,982.06	993,163.42

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	811,982.06	993,163.42

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Changes in Market Values

Unrealised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	22,531.04
Data#3 Limited	0.00	859.90

Peate Family Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Gulf Industrials Limited	2,569.95	0.00
Incitec Pivot Limited	724.95	660.00
Lynas Corporation Limited	0.00	11,009.94
Origin Energy Limited	0.00	7,489.95
Paladin Energy Ltd	7,964.01	(483.00)
QBE Insurance Group Limited	0.00	6,539.85
South32 Limited	0.00	1,555.71
TEN Network Holdings Limited	0.00	10,774.85
Telstra Corporation Limited.	(2,045.93)	(2,520.00)
Thorn Group Limited	0.00	1,355.64
Westpac Banking Corporation	0.00	(6,692.27)
	9,212.98	53,081.61
Total Unrealised Movement	9,212.98	53,081.61

Realised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	(13,537.23)
Data#3 Limited	0.00	2,720.15
Gulf Industrials Limited	(2,539.90)	0.00
Incitec Pivot Limited	(1,044.90)	0.00
Lynas Corporation Limited	0.00	(10,687.89)
Origin Energy Limited	0.00	(6,199.90)
Paladin Energy Ltd	(8,116.26)	0.00
QBE Insurance Group Limited	0.00	(2,871.12)
South32 Limited	0.00	512.34
TEN Network Holdings Limited	0.00	(11,256.80)
Telstra Corporation Limited.	1,665.98	0.00
Thorn Group Limited	0.00	(1,445.59)
Westpac Banking Corporation	0.00	11,122.26
	(10,035.08)	(31,643.78)
Total Realised Movement	(10,035.08)	(31,643.78)

Notes to the Financial Statements

For the year ended 30 June 2018

Changes in Market Values	(822.10)	21,437.83
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Note 7: Income Tax Expense

	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	41.85	(1,925.28)
Deferred Tax Liability/Asset	(1,474.12)	(4,771.58)
Income Tax Expense	(1,432.27)	(6,696.86)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(27,392.04)	(4,672.25)
Less:		
Tax effect of:		
Increase in MV of Investments	1,381.95	7,962.24
Exempt Pension Income	2,360.85	2,819.40
Realised Accounting Capital Gains	(1,505.26)	(4,746.57)
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	55.65	53.85
Pension Payments	29,615.84	10,396.29
Franking Credits	0.00	294.37
Rounding	(0.06)	0.01
Income Tax on Taxable Income or Loss	41.85	37.20
Less credits:		
Franking Credits	0.00	1,962.48
Current Tax or Refund	41.85	(1,925.28)

Peate Family Pension Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	(182,613.63)
Less	
Increase in MV of investments	9,212.98
Exempt current pension income	15,739.00
Realised Accounting Capital Gains	(10,035.08)
	<hr/> 14,916.90
Add	
SMSF non deductible expenses	371.00
Pension Payments	197,438.96
	<hr/> 197,809.96
SMSF Annual Return Rounding	(0.43)
	<hr/>
Taxable Income or Loss	279.00
	<hr/>
Income Tax on Taxable Income or Loss	41.85
	<hr/>
CURRENT TAX OR REFUND	41.85
	<hr/>
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	300.85
	<hr/>

Peate Family Pension Fund
Trustees Declaration

Kapex Pty Ltd ACN: 008429981

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Peate Shirley
Kapex Pty Ltd
Director

.....
Bradley Alfred Peate
Kapex Pty Ltd
Director

Dated this day of

Independent Auditor's Report

Self-Managed Superannuation Fund

Approved Self-managed superannuation fund (SMSF) auditor details

Name	Tony Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

SMSF details

Fund name	Peate Family Pension Fund
Australian business number (ABN) or tax file number (TFN)	30351654170
Fund address	14 Dundialla Way , Yugar, Queensland, 4520
Year of income being audited	2018

To the SMSF trustees

of the Peate Family Pension Fund

Independent Auditor's Report

PART A - FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the Peate Family Pension Fund comprising the Statement of Financial Position as at 30 June 2018, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Peate Family Pension Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Independent Auditor's Report

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Peate Family Pension Fund
Independent Auditor's Report
Self-Managed Superannuation Fund

PART B - COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on Peate Family Pension Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2018.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Peate Family Pension Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2018.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* / ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*¹ in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2018. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2018.

¹ Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022.

Independent Auditor's Report

Self-Managed Superannuation Fund

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2018 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Tony Boys

Date:

/ /

Independent Auditor's Report

Self-Managed Superannuation Fund

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

Independent Auditor's Report

Self-Managed Superannuation Fund

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Peate Family Pension Fund

Investment Summary with Market Movement

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Westpac 289385		6,722.890000	6,722.89	6,722.89	6,722.89			
Westpac 289393		326,634.990000	326,634.99	326,634.99	326,634.99			
Westpac 295865		369,688.850000	369,688.85	369,688.85	369,688.85			
			703,046.73		703,046.73			
Shares in Listed Companies (Australian)								
GLF.AX	Gulf Industrials Limited	0.00	0.090000	0.00	0.00	0.00	2,569.95	(2,539.90)
IPL.AX	Incitec Pivot Limited	0.00	3.630000	0.00	0.00	0.00	724.95	(1,044.90)
PDN.AX	Paladin Energy Ltd	70.00	0.175000	12.25	2.37	165.64	7,964.01	(8,116.26)
TLS.AX	Telstra Corporation Limited.	0.00	2.620000	0.00	0.00	0.00	(2,045.93)	1,665.98
			12.25		165.64	(153.39)	9,212.98	(10,035.08)
			703,058.98		703,212.37	(153.39)	9,212.98	(10,035.08)

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

Ⓢ Ⓜ / Ⓣ # □ Ⓢ Ⓣ □ □ □ □ □ □ □ □

- Place in ALL applicable boxes.

Section A: Fund information

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus *No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

Code

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
Death benefit increase	G1 \$		
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N \$		Y \$	
(Total A1 to M1)		(Total A2 to L2)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O \$		Z \$	
(TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)		(N <i>plus</i> Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$**
(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset C1 \$	
Rebates and tax offsets C2 \$	Non-refundable non-carry forward tax offsets C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year D2 \$	Non-refundable carry forward tax offsets D \$
Early stage investor tax offset D3 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year D4 \$	

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset E1 \$	
No-TFN tax offset E2 \$	
National rental affordability scheme tax offset E3 \$	Refundable tax offsets E \$
Exploration credit tax offset E4 \$	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

ⓘ If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance – Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance – CDBIS **S3** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

TOTAL CONTRIBUTIONS N \$

Other transactions

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

TRIS Count

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Limited recourse borrowing arrangements **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Collectables and personal use assets **M \$**

Other assets **O \$**

Limited recourse borrowing arrangements

Australian residential real property **J1 \$**

Australian non-residential real property **J2 \$**

Overseas real property **J3 \$**

Australian shares **J4 \$**

Overseas shares **J5 \$**

Other **J6 \$**

15c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes **\$**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1 \$	
Permissible temporary borrowings	
V2 \$	
Other borrowings	
V3 \$	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCE s from Sections F and G) W \$	
	Reserve accounts X \$
	Other liabilities Y \$
TOTAL LIABILITIES Z \$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [YbhBi a VYf



2018 Client Substantiation Declaration

I **confirm** that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgement of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

Penalties to apply with incorrect returns

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

Income from sources in and out of Australia for the year of income

You have advised me that as an Australian resident I must declare income from all sources, in **and out** of Australia, including net capital gains received, for the year of income in my tax return.

Apportionment

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

Audit matters

I further confirm that:

- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self assessment; and
- IV. I have read and understood the return prepared for me.

I declare that:

- a. I have disclosed and you have returned all of the income, including net capital gains which I have earned/received, for the 2018 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the day of year

Name: Peate Family Pension Fund

Signature of taxpayer:

Peate Family Pension Fund
Members Summary

As at 30 June 2018

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Alfred Peate (Age: 76)											
PEAALF00002A - Accumulation											
31,682.24			501.10				(1,432.27)				33,615.61
PEAALF00015P - Account Based Pension - Tax Free: 38.83%											
368,647.48			5,789.28		22,120.00						352,316.76
PEAALF00016P - Account Based Pension 2 - Tax Free: 38.83%											
37,804.09			544.09		27,933.68						10,414.50
PEAALF00017P - Account Based Pension 3 - Tax Free: 38.83%											
38,659.52			607.84		2,320.00						36,947.36
PEAALF00018P - Account Based Pension 4 - Tax Free: 38.83%											
8,609.47			120.09		8,609.47						120.09
PEAALF00019P - Account Based Pension 5 - Tax Free: 38.83%											
27,736.33			134.91		27,736.33						134.91
513,139.13			7,697.31		88,719.48		(1,432.27)				433,549.23

Peate Shirley (Age: 78)

SHIPEA00001A - Accumulation

Peate Family Pension Fund
Members Summary

As at 30 June 2018

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
SHIPEA00013P - Account Based Pension - Tax Free: 18.76%											
363,562.38			5,709.23		21,810.00						347,461.61
SHIPEA00014P - Account Based Pension 2 - Tax Free: 18.76%											
37,372.76			524.82		7,820.33						30,077.25
SHIPEA00015P - Account Based Pension 3 - Tax Free: 18.76%											
38,217.33			532.23		38,217.33						532.23
SHIPEA00016P - Account Based Pension 4 - Tax Free: 18.76%											
13,412.69			7.41		13,412.69						7.41
SHIPEA00017P - Account Based Pension 5 - Tax Free: 18.76%											
27,459.13			354.33		27,459.13						354.33
480,024.29			7,128.02		108,719.48						378,432.83
993,163.42			14,825.33		197,438.96		(1,432.27)				811,982.06

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	33,615.61
Age:	76	Total Death Benefit	33,615.61
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	PEAALF00002A		
Account Start Date	13/10/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	33,615.61
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	33,615.61
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,047.34
Taxable	23,568.27

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	31,682.24	25,876.58
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	501.10	1,071.28
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(1,432.27)	(4,734.38)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	33,615.61	31,682.24

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	76	Vested Benefits	352,316.76
Tax File Number:	Provided	Total Death Benefit	352,316.76
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	PEAALF00015P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	352,316.76
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	352,316.76
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (38.83%)	136,796.84
Taxable	215,519.92

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	368,647.48	372,474.22
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,789.28	14,793.26
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	22,120.00	18,620.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	352,316.76	368,647.48

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	10,414.50
Age:	76	Total Death Benefit	10,414.50
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	PEAALF00016P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance	
Total Benefits	10,414.50
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	10,414.50
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (38.83%)	4,043.15
Taxable	6,371.35

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2017	37,804.09	38,197.45
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		544.09	1,516.64
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		27,933.68	1,910.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2018	10,414.50	37,804.09

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	76	Vested Benefits	36,947.36
Tax File Number:	Provided	Total Death Benefit	36,947.36
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	PEAALF00017P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	36,947.36
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	36,947.36
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (38.83%)	14,345.83
Taxable	22,601.53

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	38,659.52	39,056.77
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	607.84	1,552.75
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,320.00	1,950.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	36,947.36	38,659.52

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	120.09
Age:	76	Total Death Benefit	120.09
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	PEAALF00018P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance	
Total Benefits	120.09
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	120.09
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (38.83%)	46.23
Taxable	73.86

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2017	8,609.47	18,801.99
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		120.09	581.78
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		8,609.47	10,774.30
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2018	120.09	8,609.47

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Alfred Peate
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth : Provided
 Age: 76
 Tax File Number: Provided
 Date Joined Fund: 13/10/2010
 Service Period Start Date: 13/10/2010
 Date Left Fund:
 Member Code: PEAALF00019P
 Account Start Date: 13/10/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

Nominated Beneficiaries N/A
 Vested Benefits 134.91
 Total Death Benefit 134.91

Your Balance

Total Benefits 134.91

Preservation Components
 Preserved (1,016.23)
 Unrestricted Non Preserved 1,151.14
 Restricted Non Preserved

Tax Components
 Tax Free (38.83%) 51.80
 Taxable 83.11

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	27,736.33	28,024.93
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	134.91	1,111.40
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	27,736.33	1,400.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	134.91	27,736.33

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	78	Total Death Benefit	
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	SHIPEA00001A		
Account Start Date	13/10/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	0.00	0.00

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	78	Vested Benefits	347,461.61
Tax File Number:	Provided	Total Death Benefit	347,461.61
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	SHIPEA00013P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	347,461.61
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	347,461.61
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (18.76%)	65,198.01
Taxable	282,263.60

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	363,562.38	371,215.66
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,709.23	14,616.72
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,810.00	22,270.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	347,461.61	363,562.38

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	30,077.25
Age:	78	Total Death Benefit	30,077.25
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	SHIPEA00014P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance	
Total Benefits	30,077.25
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	30,077.25
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (18.76%)	5,643.95
Taxable	24,433.30

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2017	37,372.76	38,162.17
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		524.82	1,500.59
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		7,820.33	2,290.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2018	30,077.25	37,372.76

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 13/10/2010
 Service Period Start Date: 13/10/2010
 Date Left Fund:
 Member Code: SHIPEA00015P
 Account Start Date: 13/10/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries N/A
 Vested Benefits 532.23
 Total Death Benefit 532.23

Your Balance

Total Benefits 532.23

Preservation Components
 Preserved
 Unrestricted Non Preserved 532.23
 Restricted Non Preserved

Tax Components
 Tax Free (18.76%) 101.35
 Taxable 430.88

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	38,217.33	39,020.63
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	532.23	1,536.70
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	38,217.33	2,340.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	532.23	38,217.33

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	7.41
Age:	78	Total Death Benefit	7.41
Tax File Number:	Provided		
Date Joined Fund:	13/10/2010		
Service Period Start Date:	13/10/2010		
Date Left Fund:			
Member Code:	SHIPEA00016P		
Account Start Date	13/10/2010		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance	
Total Benefits	7.41
<u>Preservation Components</u>	
Preserved	(411.51)
Unrestricted Non Preserved	418.92
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (18.76%)	2.11
Taxable	5.30

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2017	13,412.69	18,784.84
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		7.41	702.15
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		13,412.69	6,074.30
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2018	7.41	13,412.69

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

Peate Family Pension Fund

Members Statement

Peate Shirley
 14 Dundialla Way
 Yugar, Queensland, 4520, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 13/10/2010
 Service Period Start Date: 13/10/2010
 Date Left Fund:
 Member Code: SHIPEA00017P
 Account Start Date: 13/10/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

Nominated Beneficiaries N/A
 Vested Benefits 354.33
 Total Death Benefit 354.33

Your Balance

Total Benefits 354.33

Preservation Components
 Preserved
 Unrestricted Non Preserved 354.33
 Restricted Non Preserved

Tax Components
 Tax Free (18.76%) 67.54
 Taxable 286.79

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	27,459.13	27,999.64
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	354.33	1,139.49
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	27,459.13	1,680.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	354.33	27,459.13

Peate Family Pension Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peate Shirley
Director

Bradley Alfred Peate
Director

18 November 2021

Peate Family Pension Fund
14 Dundialla Way
YUGAR QLD 4520

Dear Shirley

Enclosed are the following documents for your consideration for the year ended 30 June 2018.

- Financial Statements
- Income Tax Return
- Minutes
- Annual Members Statements

Our estimate indicates the following outcome:

<i>Tax Payer</i>	<i>Amount</i>	<i>Refund / Payable</i>
Peate Family Pension Fund	\$300.85	Payable

You now need to:

- Check the **Financials, Income Tax Returns and associated documentation** carefully, and if:
 - Correct** ⇨ **please sign** the pages indicated and **return these to our office by 2 December 2021** for lodgement with the ATO. The onus is on you to return these in a timely manner by this date.
 - Incorrect** ⇨ advise us of the necessary changes immediately
- Retain a copy.** It is important that you retain a copy of our paperwork and your supporting records in accordance with legal requirements. Please refer to this link - <https://www.ato.gov.au/Super/self-managed-super-funds/administering-and-reporting/record-keeping-requirements/>

Please use the payment slip attached to make payment for your superannuation income tax. We ask that you diarise any payment due dates as the ATO may impose penalties if payment is not received by the due date and reminder notices are not issued. Payment is due by .

Investment Strategy

Please note that the Superannuation Laws require that the Trustee of the Fund prepare and implement an investment strategy for their SMSF. This Investment Strategy must be implemented and then regularly reviewed

and updated when applicable. Unfortunately, we as the SMSF accountants are not able to provide any advice relating to a particular asset acquisition, or general asset allocations within your SMSF and therefore we are not able to prepare or review an investment strategy on your behalf. Should you wish to engage a financial planner for external investment advice you are welcome to contact our colleague, Norm Sinclair (norm@seedinvest.com.au / 07 3333 1626).

Your lodgement is overdue.

Our account for services will follow shortly and we appreciate payment within our 14 day trading terms.

We thank you for your ongoing support and the opportunity to be of service. Please do not hesitate to contact our office, should you have any queries in relation to the above.

Yours sincerely

Mark Herron
Director

Memorandum of Resolutions of the Director(s) of

Kapex Pty Ltd ACN: 008429981
ATF Peate Family Pension Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2018 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Mark G W Herron

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

Memorandum of Resolutions of the Director(s) of

Kapex Pty Ltd ACN: 008429981
ATF Peate Family Pension Fund

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Peate Shirley

/ /

.....
Bradley Alfred Peate

/ /

Peate Family Pension Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23900	Dividends Received			
(1,039.62)	23900/BHP.AX	BHP Group Limited			
(531.00)	23900/DTL.AX	Data#3 Limited			
(130.50)	23900/IPL.AX	Incitec Pivot Limited			67.50
(810.00)	23900/QBE.AX	QBE Insurance Group Limited			
(88.23)	23900/S32.AX	South32 Limited			
(230.00)	23900/TGA.AX	Thorn Group Limited			
(620.00)	23900/TLS.AX	Telstra Corporation Limited.			
(1,692.00)	23900/WBC.AX	Westpac Banking Corporation			
(21,437.83)	24700	Changes in Market Values of Investments		822.10	
	25000	Interest Received			
(1,904.93)	25000/289393	Westpac 289393			1,786.51
(8,669.17)	25000/293296	Westpac TD 293296			6,611.01
(1,635.00)	25000/295865	Westpac 295865			7,825.41
259.00	30400	ATO Supervisory Levy		259.00	
249.00	30800	ASIC Fees		254.00	
120.00	31500	Bank Charges		130.00	
	41600	Pensions Paid			
18,620.00	41600/PEAALF00015P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension)		22,120.00	
1,910.00	41600/PEAALF00016P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 2)		27,933.68	
1,950.00	41600/PEAALF00017P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 3)		2,320.00	
10,774.30	41600/PEAALF00018P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 4)		8,609.47	
1,400.00	41600/PEAALF00019P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 5)		27,736.33	
22,270.00	41600/SHIPEA00013P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension)		21,810.00	
2,290.00	41600/SHIPEA00014P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 2)		7,820.33	
2,340.00	41600/SHIPEA00015P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 3)		38,217.33	
6,074.30	41600/SHIPEA00016P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 4)		13,412.69	
1,680.00	41600/SHIPEA00017P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 5)		27,459.13	

Peate Family Pension Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
(6,696.86)	48500	Income Tax Expense			1,432.27
(24,451.46)	49000	Profit/Loss Allocation Account			181,181.36
	50010	Opening Balance			
(25,876.58)	50010/PEAALF00002A	(Opening Balance) Peate, Alfred - Accumulation			31,682.24
(372,474.22)	50010/PEAALF00015P	(Opening Balance) Peate, Alfred - Pension (Account Based Pension)			368,647.48
(38,197.45)	50010/PEAALF00016P	(Opening Balance) Peate, Alfred - Pension (Account Based Pension 2)			37,804.09
(39,056.77)	50010/PEAALF00017P	(Opening Balance) Peate, Alfred - Pension (Account Based Pension 3)			38,659.52
(18,801.99)	50010/PEAALF00018P	(Opening Balance) Peate, Alfred - Pension (Account Based Pension 4)			8,609.47
(28,024.93)	50010/PEAALF00019P	(Opening Balance) Peate, Alfred - Pension (Account Based Pension 5)			27,736.33
(371,215.66)	50010/SHIPEA00013P	(Opening Balance) Shirley, Peate - Pension (Account Based Pension)			363,562.38
(38,162.17)	50010/SHIPEA00014P	(Opening Balance) Shirley, Peate - Pension (Account Based Pension 2)			37,372.76
(39,020.63)	50010/SHIPEA00015P	(Opening Balance) Shirley, Peate - Pension (Account Based Pension 3)			38,217.33
(18,784.84)	50010/SHIPEA00016P	(Opening Balance) Shirley, Peate - Pension (Account Based Pension 4)			13,412.69
(27,999.64)	50010/SHIPEA00017P	(Opening Balance) Shirley, Peate - Pension (Account Based Pension 5)			27,459.13
	53100	Share of Profit/(Loss)			
(1,071.28)	53100/PEAALF00002A	(Share of Profit/(Loss)) Peate, Alfred - Accumulation			501.10
(14,793.26)	53100/PEAALF00015P	(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension)			5,789.28
(1,516.64)	53100/PEAALF00016P	(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 2)			544.09
(1,552.75)	53100/PEAALF00017P	(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 3)			607.84
(581.78)	53100/PEAALF00018P	(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 4)			120.09
(1,111.40)	53100/PEAALF00019P	(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 5)			134.91
(14,616.72)	53100/SHIPEA00013P	(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension)			5,709.23
(1,500.59)	53100/SHIPEA00014P	(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 2)			524.82
(1,536.70)	53100/SHIPEA00015P	(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based			532.23

Peate Family Pension Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
		Pension 3)			
(702.15)	53100/SHIPEA00016P	(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 4)			7.41
(1,139.49)	53100/SHIPEA00017P	(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 5)			354.33
	53330	Income Tax			
(4,734.38)	53330/PEAALF00002A	(Income Tax) Peate, Alfred - Accumulation			1,432.27
	54160	Pensions Paid			
18,620.00	54160/PEAALF00015P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension)		22,120.00	
1,910.00	54160/PEAALF00016P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 2)		27,933.68	
1,950.00	54160/PEAALF00017P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 3)		2,320.00	
10,774.30	54160/PEAALF00018P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 4)		8,609.47	
1,400.00	54160/PEAALF00019P	(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 5)		27,736.33	
22,270.00	54160/SHIPEA00013P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension)		21,810.00	
2,290.00	54160/SHIPEA00014P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 2)		7,820.33	
2,340.00	54160/SHIPEA00015P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 3)		38,217.33	
6,074.30	54160/SHIPEA00016P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 4)		13,412.69	
1,680.00	54160/SHIPEA00017P	(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 5)		27,459.13	
	60400	Bank Accounts			
28,855.87	60400/289385	Westpac 289385		6,722.89	
326,853.48	60400/289393	Westpac 289393		326,634.99	
435,857.41	60400/293296	Westpac TD 293296			0.00
184,510.01	60400/295865	Westpac 295865		369,688.85	
1,306.95	68000	Sundry Debtors		102,973.23	
	77600	Shares in Listed Companies (Australian)			
400.00	77600/GLF.AX	Gulf Industrials Limited	0.0000		0.00
5,115.00	77600/IPL.AX	Incitec Pivot Limited	0.0000		0.00
164.50	77600/PDN.AX	Paladin Energy Ltd	70.0000	12.25	
8,600.00	77600/TLS.AX	Telstra Corporation Limited.	0.0000		0.00

Peate Family Pension Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
1,925.28	85000	Income Tax Payable/Refundable			41.85
(5,196.66)	88000	Sundry Creditors			254.00
4,771.58	89000	Deferred Tax Liability/Asset		6,245.70	
				<u>1,208,620.93</u>	<u>1,208,620.93</u>

Current Year Profit/(Loss): (182,613.63)



QUERY SHEET - SUPER FUND

Client Name: Peate Family Pension Fund
 Client Code: PEAT15 Period Ended: 30 June 2018
 Partner/Manager: Stuart/Mark Accountant: Devarshi/Jay

No.	Query	Answer	Action taken by BO	Date
Missing Information				
1	Westpac cash investment Acc *29 5865			
	Missing bank statement from 01/05/2018 to 30/06/2021.	This account was closed in 2019. All the statements from 2017 to 2019 saved in 2019 workpaper tab in AO.	Complied.	28/10/2021
2	Any other invoices for accountancy fees, Audit fees.	None.	Okay	28/10/2021
Major Query				
1	Paladin Energy Ltd			
	From registry site we have observed that 3,430 shares sold on 01/02/2018.	This is a transfer of shares to creditors of Paladin Energy Pty Ltd. Superfund did not receive any money for this therefore I have sold it at \$0. Please input below document saved in Workpapers 2017 in AO into 2017 Tax Workpapers when		
		Paladin Energy - Deed of Company Arrangement (DOCA)	Noted.	28/10/2021
	However we have not found any receipts in bank account for the same. Hence we have no idea for the sell amount.			
	PDN Shares!A1			
	Shall we taken MV of that day and record sell via Sundry creditors?			
	If yes,also guide shall we reverse the same via reducing pension payment in 2018 or 2019?			
2	Tax payment for 2015-16			
	From ATO ICA it was observed that payment of \$4,947.66 has been made to ATO.	Please take up payment via Sundry Creditor.	Complied.	28/10/2021
	However we have not find any payment entry in bank account. (It may be in missing bank statement as the same period transaction.)			
	If we would not found the same, we will reverse sundry creditors via reducing equal pension amount?			
	or via equal contribution ?			

3	Data clearing account			
	Please guide to clear transactions as attached below. Data Clearing acc!A1	Replies are in the link.	Complied.	02/11/2021
4	Pension Payment			
	Please guide to record minimum pension payment. There are shortfall of approx 5k.	As per email to Devarshi on 01/11/2021.	Noted and made necessary changes in totalling.	02/11/2021
	From HA			
5	Please write off sundry debtor of \$1,306.95 (opening balance) against pension repayments if still not received in 2018 FY.		No need to write off at present	02/11/2021

Hi Jay,

We have recorded transactions for missing bank statement from that following are recorded to data clearing account. As we other query replies, we assumed that we need to record as pension payment 50-50. However, looking to the amount, we like to confirm the same.

15/05/2018 – Withdrawal online pymt Kyrad Kyrad - \$20,000.00dr

18/05/2018 – Transfer Withdrawal at Albany Creek Qld - \$860,720.39dr

Please note following facts.

Opening balance as on 01/07/2017 for Alfred Peat is \$513,139.13

Opening balance as on 01/07/2017 for Shirley Peat is \$480,024.29

Total is \$993,163.42

We have already pension payment of \$54,012.98 so if we considered above 2 transactions to pension then member balance left would be approx. \$934,732.98. (\$934,732.00-\$54,012.98-\$20,000.00-\$860,720.00)

Alfred Peat was died on 22/10/2019 in next year.

Please guide if we need to make any changes in pattern of withdrawal of pension. Currently we are following 50-50 to each member.

*** Extracted belwo from email dated 01/11/2021 -**

We have used \$637,294.41 of the \$860,720.39 withdrawal to pay off the sundry creditor as at 01/07/2017.

Rest (\$223,425.98) is sitting on the suspense account now.

Please treat the \$223,425.98 as below.

Treat as Shirley's pension payment	67,212.99	
Treat as Alfred's pension payment	67,212.99	
Rest- code to sundry debtor (as pre-payment of pension payment)	100,000.00	This is to be used for minimum pension payments in 2019 FY. Please note Alfred died in 2020 FY so we need to pay minimum pension in 2019 FY for him.
	234,425.98	

- 15/05/2018 – Withdrawal online pymt Kyrad Kyrad - \$20,000.00dr : Please treat this as pension payment for Shirley.

Please let me know any questions.

- Thanks

However there was difference of \$11000.00 in total which we have adjusted to pension withdrawal amount
From \$67,212.99 to 61,712.99

As below

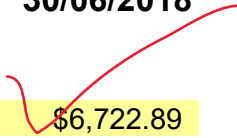
Treat as Shirley's pension payment	61,712.99	
Treat as Alfred's pension payment	61,712.99	
Rest- code to sundry debtor	100,000.00	This is to be used for minimum pension payments in 2019 FY. Please note Alfred died in 2020 FY so we need to pay minimum pension in 2019 Fy for him.
	223,425.98	

Bank Reconciliation - Super Fund

Client Name: Peate Family Pension Fund
 Client Code: PEATE 15 Period Ended: 30 June 2018
 Partner/Manager: Mark/Stuart Accountant: Devarshi

Bank: Westpac **Account No:** 289385
BGL Code: _____

AS AT

30/06/2018

 \$6,722.89

Balance as per bank statement

add: Outstanding deposits

0.00
0.00
0.00

0.00
 6,722.89

less: Outstanding cheques

Chq No	Code	Amount
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00
		0.00

0.00

Reconciled Balance \$6,722.89



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 72

Page 1 of 4

Westpac Business One

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
28-9385

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$12756.43	\$0.00	\$6033.54	+ \$6722.89

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 29 MAR 2018 TO 29 JUN 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			12756.43
03APR	MONTHLY PLAN FEE	10.00		12746.43
17APR	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		11761.48
17APR	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		10745.25
01MAY	MONTHLY PLAN FEE	10.00		10735.25
17MAY	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		9750.30
17MAY	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		8734.07
01JUN	MONTHLY PLAN FEE	10.00		8724.07

STATEMENT NO. 72 PAGE 1 OF 4

Westpac Business One

032-272 28-9385

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 29 MAR 2018 TO 29 JUN 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
18JUN	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		7739.12
18JUN	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		6722.89
29JUN	CLOSING BALANCE			6722.89

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 72 PAGE 2 OF 4

Westpac Business One

032-272 28-9385

Transaction Fee Summary

Fee charged on 03 APR 2018 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Fee charged on 01 MAY 2018 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Copy of statement No 72

Page 4 of 4

Westpac Business One

032-272 28-9385

Fee charged on 01 JUN 2018 to account 032-272 28-9385.
 To reconcile your Transaction Fee Summary you may need to
 refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions
 each calendar month. For further information refer to the
 terms and conditions document for your account.

CONVENIENCE AT YOUR FINGERTIPS
 Use Online, Mobile or Tablet Banking to
 pay bills, transfer funds, check your
 account balances and much more

PLEASE CHECK ALL ENTRIES ON THIS STATEMENT AND PROMPTLY
 INFORM THE BANK OF ANY POSSIBLE ERROR OR UNAUTHORISED
 TRANSACTION.

THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 72 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 71

Page 1 of 4

Westpac Business One

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
28-9385

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$18789.97	\$0.00	\$6033.54	+ \$12756.43

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 29 DEC 2017 TO 29 MAR 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			18789.97
02JAN	MONTHLY PLAN FEE	10.00		18779.97
17JAN	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		17795.02
17JAN	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		16778.79
01FEB	MONTHLY PLAN FEE	10.00		16768.79
19FEB	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		15783.84
19FEB	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		14767.61
01MAR	MONTHLY PLAN FEE	10.00		14757.61

STATEMENT NO. 71 PAGE 1 OF 4

Westpac Business One

032-272 28-9385

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 29 DEC 2017 TO 29 MAR 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
19MAR	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		13772.66
19MAR	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		12756.43
29MAR	CLOSING BALANCE			12756.43

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 71 PAGE 2 OF 4

Westpac Business One

032-272 28-9385

Transaction Fee Summary

Fee charged on 02 JAN 2018 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Fee charged on 01 FEB 2018 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

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Page 4 of 4

Westpac Business One

032-272 28-9385

Fee charged on 01 MAR 2018 to account 032-272 28-9385.
 To reconcile your Transaction Fee Summary you may need to
 refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions
 each calendar month. For further information refer to the
 terms and conditions document for your account.

CONVENIENCE AT YOUR FINGERTIPS
 Use Online, Mobile or Tablet Banking to
 pay bills, transfer funds, check your
 account balances and much more

PLEASE CHECK ALL ENTRIES ON THIS STATEMENT AND PROMPTLY
 INFORM THE BANK OF ANY POSSIBLE ERROR OR UNAUTHORISED
 TRANSACTION.

THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 71 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 70

Page 1 of 4

Westpac Business One

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

(032-272/2272)
ACCOUNT NO.
28-9385

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$24823.51	\$0.00	\$6033.54	+ \$18789.97

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 29 SEP 2017 TO 29 DEC 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			24823.51
02OCT	MONTHLY PLAN FEE	10.00		24813.51
17OCT	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		23828.56
17OCT	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		22812.33
01NOV	MONTHLY PLAN FEE	10.00		22802.33
17NOV	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		21817.38
17NOV	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		20801.15
01DEC	MONTHLY PLAN FEE	10.00		20791.15

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Page 2 of 4

Westpac Business One

032-272 28-9385

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 29 SEP 2017 TO 29 DEC 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
18DEC	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		19806.20
18DEC	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		18789.97
29DEC	CLOSING BALANCE			18789.97

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 70 PAGE 2 OF 4

Westpac Business One

032-272 28-9385

Transaction Fee Summary

Fee charged on 02 OCT 2017 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Fee charged on 01 NOV 2017 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Copy of statement No 70

Page 4 of 4

Westpac Business One

032-272 28-9385

Fee charged on 01 DEC 2017 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to
refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

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each calendar month. For further information refer to the
terms and conditions document for your account.

CONVENIENCE AT YOUR FINGERTIPS
Use Online, Mobile or Tablet Banking to
pay bills, transfer funds, check your
account balances and much more

PLEASE CHECK ALL ENTRIES ON THIS STATEMENT AND PROMPTLY
INFORM THE BANK OF ANY POSSIBLE ERROR OR UNAUTHORISED
TRANSACTION.

THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 70 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 69

Page 1 of 4

Westpac Business One

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

(032-272/2272)
ACCOUNT NO.
28-9385

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$28855.87	\$0.00	\$4032.36	+ \$24823.51

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 30 JUN 2017 TO 29 SEP 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			28855.87
03JUL	MONTHLY PLAN FEE	10.00		28845.87
01AUG	MONTHLY PLAN FEE	10.00		28835.87
17AUG	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		27850.92
17AUG	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		26834.69
01SEP	MONTHLY PLAN FEE	10.00		26824.69
18SEP	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114238	984.95		25839.74

STATEMENT NO. 69 PAGE 1 OF 4

Copy of statement No 69

Page 2 of 4

Westpac Business One

032-272 28-9385

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 30 JUN 2017 TO 29 SEP 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
18SEP	PAYMENT BY AUTHORITY TO TOYOTA FINANCE 13114235	1016.23		24823.51
29SEP	CLOSING BALANCE			24823.51

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 69 PAGE 2 OF 4

Westpac Business One

032-272 28-9385

Transaction Fee Summary

Fee charged on 03 JUL 2017 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Fee charged on 01 AUG 2017 to account 032-272 28-9385.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions each calendar month. For further information refer to the terms and conditions document for your account.

Copy of statement No 69

Page 4 of 4

Westpac Business One

032-272 28-9385

Fee charged on 01 SEP 2017 to account 032-272 28-9385.
 To reconcile your Transaction Fee Summary you may need to
 refer to transactions listed on your previous statement(s).

	Volume	Free	Unit Price	Fee
Cheques Collected	0	0	\$0.60	\$0.00
Cheques Written	0	0	\$0.60	\$0.00
Staff-assisted Deposits	0	0	\$1.00	\$0.00
Staff-assisted Withdrawals	0	0	\$1.00	\$0.00
Total	0	0		\$0.00

This account provides up to a total of 25 free transactions
 each calendar month. For further information refer to the
 terms and conditions document for your account.

CONVENIENCE AT YOUR FINGERTIPS
 Use Online, Mobile or Tablet Banking to
 pay bills, transfer funds, check your
 account balances and much more

PLEASE CHECK ALL ENTRIES ON THIS STATEMENT AND PROMPTLY
 INFORM THE BANK OF ANY POSSIBLE ERROR OR UNAUTHORISED
 TRANSACTION.

THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 69 PAGE 4 OF 4

Bank Reconciliation - Super Fund

Client Name:	Peate Family Pension Fund	
Client Code:	PEATE 15	Period Ended: 30 June 2018
Partner/Manager:	Mark/Stuart	Accountant: Devarshi

Bank: Westpac	Account No:	289393
	BGL Code:	

AS AT

30/06/2018

Balance as per bank statement			\$326,634.99
add: Outstanding deposits	0.00		
	0.00		
	0.00		
		0.00	
		326,634.99	

less: Outstanding cheques

	Chq No	Code	Amount	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	
			0.00	

Reconciled Balance			\$326,634.99
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Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 32

Page 1 of 5

Westpac Self Super Online

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
28-9393

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$326182.60	\$452.39	\$0.00	+ \$326634.99

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 20 APR 2018 TO 20 JUL 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			326182.60
30APR	INTEREST PAID	157.28		326339.88
31MAY	INTEREST PAID	152.44		326492.32
29JUN	INTEREST PAID	142.67		326634.99
20JUL	CLOSING BALANCE			326634.99

STATEMENT NO. 32 PAGE 1 OF 5

Westpac Self Super Online

032-272 28-9393

Further information in relation to your account, including details of product benefits and applicable fees and charges, is available on request. That information is also contained in the Product Disclosure Statement (PDS) or other disclosure document for your account. For a copy of that document, or if you have any other enquiries, you can call Telephone Banking on 132 032 from Australia or +61 2 9293 9270 from overseas.

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 32 PAGE 2 OF 5

Westpac Self Super Online

032-272 28-9393

Transaction Fee Summary

Fees charged to account 032-272 28-9393 for transactions during the period 01 APR 2018 to 30 APR 2018.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Fees charged to account 032-272 28-9393 for transactions during the period 01 MAY 2018 to 31 MAY 2018.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

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Westpac Self Super Online

032-272 28-9393

Fees charged to account 032-272 28-9393 for transactions during the period 01 JUN 2018 to 30 JUN 2018. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	OVER \$0
23 AUG 2016	0.55 %

ANNUAL INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

FOR ACCOUNT: 2272/289393
TOTAL INTEREST CREDITED \$1,786.51

THESE DETAILS ARE PROVIDED FOR YOUR RECORDS AND
TAXATION PURPOSES

STATEMENT NO. 32 PAGE 4 OF 5

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Page 5 of 5

Westpac Self Super Online

032-272 28-9393

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STATEMENT NO. 32 PAGE 5 OF 5



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 31

Page 1 of 4

Westpac Self Super Online

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
28-9393

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$325740.66	\$441.94	\$0.00	+ \$326182.60

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 19 JAN 2018 TO 20 APR 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			325740.66
31JAN	INTEREST PAID		161.97	325902.63
28FEB	INTEREST PAID		137.50	326040.13
29MAR	INTEREST PAID		142.47	326182.60
20APR	CLOSING BALANCE			326182.60

STATEMENT NO. 31 PAGE 1 OF 4

Westpac Self Super Online

032-272 28-9393

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 31 PAGE 2 OF 4

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Westpac Self Super Online

032-272 28-9393

Transaction Fee Summary

Fees charged to account 032-272 28-9393 for transactions during the period 01 JAN 2018 to 31 JAN 2018.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Fees charged to account 032-272 28-9393 for transactions during the period 01 FEB 2018 to 28 FEB 2018.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

STATEMENT NO. 31 PAGE 3 OF 4

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Westpac Self Super Online

032-272 28-9393

Fees charged to account 032-272 28-9393 for transactions during the period 01 MAR 2018 to 31 MAR 2018. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	OVER \$0
23 AUG 2016	0.55 %

CONVENIENCE AT YOUR FINGERTIPS
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THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 31 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 30

Page 1 of 4

Westpac Self Super Online

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
ADDRESS OBSOLETE 0000

(032-272/2272)
ACCOUNT NO.
28-9393

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$325294.41	\$446.25	\$0.00	+ \$325740.66

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 20 OCT 2017 TO 19 JAN 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			325294.41
31OCT	INTEREST PAID		156.85	325451.26
30NOV	INTEREST PAID		147.12	325598.38
29DEC	INTEREST PAID		142.28	325740.66
19JAN	CLOSING BALANCE			325740.66

STATEMENT NO. 30 PAGE 1 OF 4

Westpac Self Super Online

032-272 28-9393

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 30 PAGE 2 OF 4

Westpac Self Super Online

032-272 28-9393

Transaction Fee Summary

Fees charged to account 032-272 28-9393 for transactions during the period 01 OCT 2017 to 31 OCT 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Fees charged to account 032-272 28-9393 for transactions during the period 01 NOV 2017 to 30 NOV 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

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Page 4 of 4

Westpac Self Super Online

032-272 28-9393

Fees charged to account 032-272 28-9393 for transactions during the period 01 DEC 2017 to 31 DEC 2017. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	OVER \$0
23 AUG 2016	0.55 %

CONVENIENCE AT YOUR FINGERTIPS
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THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 30 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 29

Page 1 of 4

Westpac Self Super Online

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

(032-272/2272)

ACCOUNT NO
28-9393

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$324853.48	\$445.93	\$5.00	+ \$325294.41

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 21 JUL 2017 TO 20 OCT 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			324853.48
31JUL	INTEREST PAID		152.04	325005.52
01AUG	TRANSACTION FEE	5.00		325000.52
31AUG	INTEREST PAID		151.81	325152.33
29SEP	INTEREST PAID		142.08	325294.41
20OCT	CLOSING BALANCE			325294.41

STATEMENT NO. 29 PAGE 1 OF 4

Westpac Self Super Online

032-272 28-9393

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OTHER INFORMATION ABOUT YOUR ACCOUNT

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Westpac Self Super Online

032-272 28-9393

Transaction Fee Summary

Fees charged to account 032-272 28-9393 for transactions during the period 01 JUL 2017 to 31 JUL 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	1	\$5.00	\$5.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$5.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Fees charged to account 032-272 28-9393 for transactions during the period 01 AUG 2017 to 31 AUG 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

STATEMENT NO. 29 PAGE 3 OF 4

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Westpac Self Super Online

032-272 28-9393

Fees charged to account 032-272 28-9393 for transactions during the period 01 SEP 2017 to 30 SEP 2017. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	OVER \$0
23 AUG 2016	0.55 %

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THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 29 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

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Page 1 of 5

Westpac Self Super Online

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

(032-272/2272)
ACCOUNT NO.
28-9393

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$326405.82	\$447.66	\$2000.00	+ \$324853.48

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 21 APR 2017 TO 21 JUL 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			326405.82
28APR	INTEREST PAID		137.61	326543.43
31MAY	INTEREST PAID		162.37	326705.80
30JUN	INTEREST PAID		147.68	326853.48
10JUL	WITHDRAWAL CASH BROOKSIDE QLD	2000.00		324853.48
21JUL	CLOSING BALANCE			324853.48

STATEMENT NO. 28 PAGE 1 OF 5

Westpac Self Super Online

032-272 28-9393

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 28 PAGE 2 OF 5

Westpac Self Super Online

032-272 28-9393

Transaction Fee Summary

Fees charged to account 032-272 28-9393 for transactions during the period 01 APR 2017 to 30 APR 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Fees charged to account 032-272 28-9393 for transactions during the period 01 MAY 2017 to 31 MAY 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

Copy of statement No 28

Page 4 of 5

Westpac Self Super Online

032-272 28-9393

Fees charged to account 032-272 28-9393 for transactions during the period 01 JUN 2017 to 30 JUN 2017. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	\$5.00	\$0.00
Non-internet/electronic tele-banking deposit	0	\$2.50	\$0.00
Total fee			\$0.00

No transaction fee applies for electronic deposits and withdrawals and electronic telephone banking deposits and withdrawals. For further details refer to the Product Disclosure Statement document for your account.

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	OVER \$0
23 AUG 2016	0.55 %

ANNUAL INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017

FOR ACCOUNT: 2272/289393	
TOTAL INTEREST CREDITED	\$1,904.93

THESE DETAILS ARE PROVIDED FOR YOUR RECORDS AND TAXATION PURPOSES

STATEMENT NO. 28 PAGE 4 OF 5

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Westpac Self Super Online

032-272 28-9393

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THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 28 PAGE 5 OF 5



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 30

Page 1 of 4

Westpac Cash Investment Account

THE SECRETARY
 KAPEX PTY LTD
 28-32 MCCAUSLAND CT
 CLEAR MOUNTAIN QLD 4500

(032-272/2272)
 ACCOUNT NO.
 29-5865

*

RICHMOND NSW

ACCOUNT NAME
 KAPEX PTY LTD
 ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
 05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
 Call Westpac Telephone Banking
 8am - 8pm 7 days
 132 032 within Australia
 +61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$1248856.16	\$2044.24	\$880725.39	+ \$370175.01

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 30 APR 2018 TO 31 JUL 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			1248856.16
15MAY	WITHDRAWAL ONLINE			
	1351350 PYMT Kyrad Kyrad	20000.00		1228856.16
18MAY	TRANSFER WITHDRAWAL AT			
	ALBANY CREEK QLD	860720.39		368135.77
31MAY	INTEREST PAID		1118.02	369253.79
01JUN	TRANSACTION FEE	5.00		369248.79
29JUN	INTEREST PAID		440.06	369688.85
31JUL	INTEREST PAID		486.16	370175.01
31JUL	CLOSING BALANCE			370175.01

STATEMENT NO. 30 PAGE 1 OF 4

Westpac Cash Investment Account

032-272 29-5865

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OTHER INFORMATION ABOUT YOUR ACCOUNT

Transaction Fee Summary

Fees charged to account 032-272 29-5865 for transactions during the period 01 APR 2018 to 30 JUN 2018. To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Free	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	1	\$5.00	\$5.00
Total	0	1		\$5.00

Copy of statement No 30

Page 3 of 4

Westpac Cash Investment Account

032-272 29-5865

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	\$0 TO	OVER \$9999 TO	OVER \$19999 TO	OVER \$49999 TO
01 MAR 2017	0.15 %	0.25 %	0.50 %	0.80 %

EFFECTIVE DATE	OVER \$99999 TO	OVER \$249999 TO	OVER \$499999 TO
01 MAR 2017	1.30 %	1.50 %	1.50 %

BONUS INTEREST RATES (PER ANNUM)

EFFECTIVE DATE	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO
	\$9999	\$19999	\$49999	\$99999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.50 %
	0.50 %	0.50 %	0.50 %	0.50 %

EFFECTIVE DATE	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO
	\$99999	\$249999	\$499999	\$999999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.00 %
	0.50 %	0.50 %	0.50 %	0.00 %

ANNUAL INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

FOR ACCOUNT: 2272/295865
TOTAL INTEREST CREDITED \$7,825.41

THESE DETAILS ARE PROVIDED FOR YOUR RECORDS AND
TAXATION PURPOSES

STATEMENT NO. 30 PAGE 3 OF 4

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Page 4 of 4

Westpac Cash Investment Account

032-272 29-5865

CONVENIENCE AT YOUR FINGERTIPS
Use Online, Mobile or Tablet Banking to
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account balances and much more

PLEASE CHECK ALL ENTRIES ON THIS STATEMENT AND PROMPTLY
INFORM THE BANK OF ANY POSSIBLE ERROR OR UNAUTHORISED
TRANSACTION.

THANK YOU FOR BANKING WITH WESTPAC

STATEMENT NO. 30 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 29

Page 1 of 3

Westpac Cash Investment Account

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
29-5865

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$1244299.57	\$4556.59	\$0.00	+ \$1248856.16

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 31 JAN 2018 TO 30 APR 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2018	STATEMENT OPENING BALANCE			1244299.57
28FEB	INTEREST PAID	1431.79		1245731.36
29MAR	INTEREST PAID	1484.63		1247215.99
30APR	INTEREST PAID	1640.17		1248856.16
30APR	CLOSING BALANCE			1248856.16

STATEMENT NO. 29 PAGE 1 OF 3

Westpac Cash Investment Account

032-272 29-5865

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OTHER INFORMATION ABOUT YOUR ACCOUNT

Transaction Fee Summary

Fees charged to account 032-272 29-5865 for transactions during the period 01 JAN 2018 to 31 MAR 2018.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Free	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	0	\$5.00	\$0.00
Total	0	0		\$0.00

Westpac Cash Investment Account

032-272 29-5865

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	\$0 TO	OVER \$9999 TO	OVER \$19999 TO	OVER \$49999 TO
01 MAR 2017	0.15 %	0.25 %	0.50 %	0.80 %

EFFECTIVE DATE	OVER \$99999 TO	OVER \$249999 TO	OVER \$499999 TO
01 MAR 2017	1.30 %	1.50 %	1.50 %

BONUS INTEREST RATES (PER ANNUM)

EFFECTIVE DATE	PORTION OF BALANCE TO	PORTION OF BALANCE OVER	PORTION OF BALANCE OVER	PORTION OF BALANCE OVER
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.50 %

EFFECTIVE DATE	PORTION OF BALANCE OVER	PORTION OF BALANCE OVER	PORTION OF BALANCE OVER	PORTION OF BALANCE OVER
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.00 %

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STATEMENT NO. 29 PAGE 3 OF 3



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

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Page 1 of 4

Westpac Cash Investment Account

THE SECRETARY
KAPEX PTY LTD
28-32 MCCAUSLAND CT
CLEAR MOUNTAIN QLD 4500

(032-272/2272)
ACCOUNT NO.
29-5865

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$168863.88	\$1075435.69	\$0.00	+ \$1244299.57

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 31 OCT 2017 TO 31 JAN 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			168863.88
30NOV	INTEREST PAID		180.42	169044.30
29DEC	INTEREST PAID		174.60	169218.90
2018				
24JAN	INTEREST PAID ON TERM DEPOSIT 293296		10.25	169229.15
24JAN	INTEREST PAID ON TERM DEPOSIT 293317		14.65	169243.80
24JAN	INTEREST PAID ON TERM DEPOSIT 293296		2219.29	171463.09
24JAN	INTEREST PAID ON TERM DEPOSIT 293317		3170.41	174633.50
24JAN	PRINCIPAL PAID ON TERM DEPOSIT 293296	440238.88		614872.38

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Copy of statement No 28

Page 2 of 4

Westpac Cash Investment Account

032-272 29-5865

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 31 OCT 2017 TO 31 JAN 2018

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
24JAN	PRINCIPAL PAID ON TERM DEPOSIT 293317		628912.69	1243785.07
31JAN	INTEREST PAID		514.50	1244299.57
31JAN	CLOSING BALANCE			1244299.57

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OTHER INFORMATION ABOUT YOUR ACCOUNT

STATEMENT NO. 28 PAGE 2 OF 4

Westpac Cash Investment Account

032-272 29-5865

Transaction Fee Summary

Fees charged to account 032-272 29-5865 for transactions during the period 01 OCT 2017 to 31 DEC 2017.
To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Free	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	0	\$5.00	\$0.00
Total	0	0		\$0.00

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	\$0 TO \$9999	OVER \$19999	OVER \$49999	OVER \$99999
01 MAR 2017	0.15 %	0.25 %	0.50 %	0.80 %

EFFECTIVE DATE	OVER \$99999 TO \$249999	OVER \$249999 TO \$499999	OVER \$499999
01 MAR 2017	1.30 %	1.50 %	1.50 %

BONUS INTEREST RATES (PER ANNUM)

EFFECTIVE DATE	PORTION OF BALANCE TO \$9999	PORTION OF BALANCE TO \$19999	PORTION OF BALANCE TO \$49999	PORTION OF BALANCE TO \$99999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.50 %

EFFECTIVE DATE	PORTION OF BALANCE TO \$249999	PORTION OF BALANCE TO \$499999	PORTION OF BALANCE TO \$999999	PORTION OF BALANCE OVER \$999999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.00 %

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Westpac Cash Investment Account

032-272 29-5865

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STATEMENT NO. 28 PAGE 4 OF 4



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

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Westpac Cash Investment Account

THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

(032-272/2272)
ACCOUNT NO.
29-5865

*

RICHMOND NSW

ACCOUNT NAME
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
Call Westpac Telephone Banking
8am - 8pm 7 days
132 032 within Australia
+61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$164761.35	\$14102.53	\$10000.00	+ \$168863.88

DETAILS OF YOUR ACCOUNT
FROM LAST STATEMENT DATED 31 JUL 2017 TO 31 OCT 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			164761.35
04AUG	DEPOSIT WESTPAC SECURITI S GLF 24286316-00		430.05	165191.40
04AUG	DEPOSIT WESTPAC SECURITI S IPL 24287905-00		4795.05	169986.45
04AUG	DEPOSIT WESTPAC SECURITI S TLS 24286333-00		8220.05	178206.50
31AUG	INTEREST PAID (INCLUDES BONUS OF \$74.94)		269.78	178476.28
29SEP	INTEREST PAID		184.34	178660.62
30OCT	WITHDRAWAL ONLINE 1792699 PYMT BK Peate transfer	10000.00		168660.62
31OCT	INTEREST PAID		203.26	168863.88
31OCT	CLOSING BALANCE			168863.88

STATEMENT NO. 27 PAGE 1 OF 3

Westpac Cash Investment Account

032-272 29-5865

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OTHER INFORMATION ABOUT YOUR ACCOUNT

Transaction Fee Summary

Fees charged to account 032-272 29-5865 for transactions during the period 01 JUL 2017 to 30 SEP 2017.

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Free	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	0	\$5.00	\$0.00
Total	0	0		\$0.00

Copy of statement No 27

Page 3 of 3

Westpac Cash Investment Account

032-272 29-5865

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	\$0 TO	OVER \$9999 TO	OVER \$19999 TO	OVER \$49999 TO	OVER \$99999 TO
01 MAR 2017	0.15 %	0.25 %	0.50 %		0.80 %

EFFECTIVE DATE	OVER \$99999 TO	OVER \$249999 TO	OVER \$499999 TO
01 MAR 2017	1.30 %	1.50 %	1.50 %

BONUS INTEREST RATES (PER ANNUM)

EFFECTIVE DATE	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO
	\$9999	\$9999	\$19999	\$49999
	TO \$99999	TO \$19999	TO \$49999	TO \$99999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.50 %
	0.50 %	0.50 %	0.50 %	0.50 %

EFFECTIVE DATE	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO	PORTION OF BALANCE TO
	\$99999	\$249999	\$499999	\$999999
	TO \$249999	TO \$499999	TO \$999999	TO \$999999
01 MAR 2017	0.50 %	0.50 %	0.50 %	0.00 %
	0.50 %	0.50 %	0.50 %	0.00 %

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STATEMENT NO. 27 PAGE 3 OF 3



Westpac Banking Corporation ABN 33 007 457 141.

Duplicate Statement

Copy of statement No 26

Page 1 of 4

Westpac Cash Investment Account

THE SECRETARY
 KAPEX PTY LTD
 PO BOX 578
 PLUMPTON NSW 2761

(032-272/2272)
 ACCOUNT NO.
 29-5865

*

RICHMOND NSW

ACCOUNT NAME
 KAPEX PTY LTD
 ATF THE PEATE FAMILY PENSION FUND

CUSTOMER NUMBER
 05928286 KAPEX PTY LTD

ACCOUNT ENQUIRIES
 Call Westpac Telephone Banking
 8am - 8pm 7 days
 132 032 within Australia
 +61 2 9293 9270 if calling from overseas

* ACCOUNT SUMMARY *

OPENING BALANCE	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
+ \$184096.71	\$664.64	\$20000.00	+ \$164761.35

DETAILS OF YOUR ACCOUNT
 FROM LAST STATEMENT DATED 28 APR 2017 TO 31 JUL 2017

DATE	DESCRIPTION OF TRANSACTION	DEBIT	CREDIT	BALANCE
2017	STATEMENT OPENING BALANCE			184096.71
31MAY	INTEREST PAID		216.37	184313.08
30JUN	INTEREST PAID		196.93	184510.01
03JUL	DEPOSIT DIVIDEND IPL DIVIDEND 001202891507		67.50	184577.51
03JUL	WITHDRAWAL ONLINE 1691943 PYMT B&K Expens Kapex	20000.00		164577.51
31JUL	INTEREST PAID		183.84	164761.35
31JUL	CLOSING BALANCE			164761.35

STATEMENT NO. 26 PAGE 1 OF 4

Westpac Cash Investment Account

032-272 29-5865

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OTHER INFORMATION ABOUT YOUR ACCOUNT

Transaction Fee Summary

Fees charged to account 032-272 29-5865 for transactions during the period 01 APR 2017 to 30 JUN 2017.

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

	Free	Charged	Unit Price	Fee
Non-internet/electronic tele-banking withdrawal	0	0	\$5.00	\$0.00
Total	0	0		\$0.00

STATEMENT NO. 26 PAGE 2 OF 4

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Page 3 of 4

Westpac Cash Investment Account

032-272 29-5865

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

EFFECTIVE DATE	\$0 TO	OVER \$9999 TO	OVER \$19999 TO	OVER \$49999 TO
01 MAR 2017	0.15 %	0.25 %	0.50 %	0.80 %

EFFECTIVE DATE	OVER \$99999 TO	OVER \$249999 TO	OVER \$499999 TO
01 MAR 2017	1.30 %	1.50 %	1.50 %

BONUS INTEREST RATES (PER ANNUM)

EFFECTIVE DATE	PORTION OF BALANCE TO \$9999	PORTION OF BALANCE TO \$19999	PORTION OF BALANCE TO \$49999	PORTION OF BALANCE TO \$99999
01 MAR 2017	0.50 % 0.50 %	0.50 % 0.50 %	0.50 % 0.50 %	0.50 % 0.50 %

EFFECTIVE DATE	PORTION OF BALANCE OVER \$99999 TO \$249999	PORTION OF BALANCE OVER \$249999 TO \$499999	PORTION OF BALANCE OVER \$499999 TO \$999999	PORTION OF BALANCE OVER \$999999
01 MAR 2017	0.50 % 0.50 %	0.50 % 0.50 %	0.50 % 0.50 %	0.00 % 0.00 %

ANNUAL INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017

FOR ACCOUNT: 2272/295865
TOTAL INTEREST CREDITED \$1,635.00

THESE DETAILS ARE PROVIDED FOR YOUR RECORDS AND
TAXATION PURPOSES

STATEMENT NO. 26 PAGE 3 OF 4

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Page 4 of 4

Westpac Cash Investment Account

032-272 29-5865

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STATEMENT NO. 26 PAGE 4 OF 4

Peate Family Pension Fund

Investment Income Comparison Report

As at 30 June 2018

Investment	Ledger Data			ASX & UUT Data							
	Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*	
Reconciled											
Shares in Listed Companies (Australian)											
IPL.AX	Incitec Pivot Limited	03/07/2017	67.50	0.00	03/07/2017	22/05/2017	1,500.00	1,500.00	0.0450	67.50	0.00
			67.50	0.00					0.0450	67.50	0.00
			67.50	0.00					0.0450	67.50	0.00

*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.

Peate Family Pension Fund
Dividend Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
IPL.AX Incitec Pivot Limited										
03/07/2017	67.50	67.50	0.00	0.00						
	67.50	67.50	0.00	0.00						
	67.50	67.50	0.00	0.00						
TOTAL	67.50	67.50	0.00	0.00						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	67.50	J
Franked Dividends	0.00	K
Franking Credits	0.00	L

Tax History

◀ View: IPL, X*****3773 (KAPEX PTY LIMITED <PEATE FAMILY SUPER FUND A/C>)

Note: this tax history does not cover Employee Plan transactions. Please see Tax Statements for Employee Plan details.

Date range from (dd/mm/yyyy) to (dd/mm/yyyy)

Displaying Income & Tax History from 01 Jun 2016 to 06 Aug 2021

Payment Date	Issuer	HIN/SRN EMP ID	Payment Type	Franked Amount	Unfranked Amount	Gross Amount	W'holding Tax	Net Amount	Franking Credit
03/07/2017	IPL	X*****3773	Dividend (AUD/AUS)	0.00	67.50	67.50	0.00	67.50	0.00
13/12/2016	IPL	X*****3773	Dividend (AUD/AUS)	0.00	69.00	69.00	0.00	69.00	0.00
01/07/2016	IPL	X*****3773	Dividend (AUD/AUS)	61.50	0.00	61.50	0.00	61.50	26.36

Viewing 1 - 3 of 3

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Term Deposit Renewal Advice

Deposit closed.



THE SECRETARY
KAPEX PTY LTD
PO BOX 578
PLUMPTON NSW 2761

Branch Name and Address
RICHMOND
237 WINDSOR ST
RICHMOND NSW 2753

30 October 2017

BSB and Account number
032-272 29-3296

Deposit name
KAPEX PTY LTD
ATF THE PEATE FAMILY PENSION FUND

Customer ID
0592 8286 KAPEX PTY LTD

Westpac is pleased to confirm renewal of your Term Deposit on 23 October 2017 on the following terms:

Amount	\$440,238.88	Interest Rate	2.00 %
Renewal Date	23 October 2017	Interest Frequency	At Maturity
Maturity Date	23 January 2018	Term	3 Months

Other Information

At maturity, the principal of \$440,238.88 and the interest from this deposit will be reinvested for 3 month(s) at the standard interest rate applicable on the day of maturity.

Manage your Term Deposit online.

Did you know you can now provide instructions for your Term Deposit once it matures via online banking?

Simply sign into Westpac Live and go to Services & preferences > Services > Manage Term Deposits

If you are a business customer, your Administrator can give you access to manage your term deposits on behalf of your business.

Your notice continues on the next page ...



Term Deposit Renewal Advice

Things you should know.

You have six business days starting on the day of Maturity to change your instructions (the 'Variation Period').

During this Variation Period, you can make changes to your deposit including varying the term and changing the investment amount by withdrawing or adding funds (all of which may affect the interest rate), or close the account without penalty.

After the Variation Period, you will need to give Westpac 31 days' notice to access any of the funds in your deposit. If you have less than 31 days remaining of your term, you will be able to access funds in your deposit upon maturity. You may be able to access funds earlier if hardship applies.

If you access funds in your deposit prior to maturity, the interest rate applicable to your deposit may be reduced. We will recalculate interest paid and to be paid at the reduced rate, which will depend on the portion of the term that has been completed. If you think you will need access to funds prior to the maturity date, other products may be more suitable for you.

Interest rates apply for a single term only; subsequent terms may have a lower interest rate as rates change regularly. As a result we won't know the rate applicable for a subsequent term until the renewal date. Westpac may offer other products with a greater interest rate for a comparable term.

For further information, including how we handle or resolve any problem you may have, please refer to the Westpac Term Deposits & Farm Management Deposits Terms and Conditions which apply to your account. Current interest rate information is accessible on our website or by contacting us.

Please check all entries on this statement and promptly inform us of any possible error or unauthorised transaction.

We're here to help.

Please visit westpac.com.au or call us on 132 032 in case you have any questions. If you are calling from overseas, we can be reached on +61 2 9293 9270 (call charges may apply).

The Westpac Term Deposits Team

IMPORTANT NOTICE

Please advise Westpac if you do not wish the tax file number or exemption already quoted, to be applied to this deposit.

Collection of tax file numbers or exemptions is authorised by law. Quotation is not compulsory but tax may be taken out of interest if you do not quote your number or exemption. For more information about the use of tax file numbers, contact the Australian Taxation Office.

THANK YOU FOR BANKING WITH WESTPAC

Peate Family Pension Fund

Realised Capital Gains Report

For The Period 01 July 2017 - 30 June 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
GLF.AX - Gulf Industrials Limited												
01/07/2015	04/08/2017	50,000.00	2,969.95	430.05	(2,539.90)	2,969.95	2,969.95	0.00	0.00	0.00	0.00	(2,539.90)
		50,000.00	2,969.95	430.05	(2,539.90)	2,969.95	2,969.95	0.00	0.00	0.00	0.00	(2,539.90)
IPL.AX - Incitec Pivot Limited												
01/07/2015	04/08/2017	1,500.00	5,839.95	4,795.05	(1,044.90)	5,839.95	5,839.95	0.00	0.00	0.00	0.00	(1,044.90)
		1,500.00	5,839.95	4,795.05	(1,044.90)	5,839.95	5,839.95	0.00	0.00	0.00	0.00	(1,044.90)
PDN.AX - Paladin Energy Ltd												
01/07/2015	01/02/2018	3,430.00	8,116.26	0.00	(8,116.26)	8,116.26	8,116.26	0.00	0.00	0.00	0.00	(8,116.26)
		3,430.00	8,116.26	0.00	(8,116.26)	8,116.26	8,116.26	0.00	0.00	0.00	0.00	(8,116.26)
TLS.AX - Telstra Corporation Limited.												
01/07/2015	04/08/2017	2,000.00	6,554.07	8,220.05	1,665.98	6,554.07	6,554.07	0.00	0.00	1,665.98	0.00	0.00
		2,000.00	6,554.07	8,220.05	1,665.98	6,554.07	6,554.07	0.00	0.00	1,665.98	0.00	0.00
		56,930.00	23,480.23	13,445.15	(10,035.08)	23,480.23	23,480.23	0.00	0.00	1,665.98	0.00	(11,701.06)
		56,930.00	23,480.23	13,445.15	(10,035.08)	23,480.23	23,480.23	0.00	0.00	1,665.98	0.00	(11,701.06)



gulfindustrials

Gulf Industrials Limited
ABN: 13 115 027 033
Place of Incorporation/Registration: NSW



039939 06381
KAPEX PTY LIMITED
<PEATE FAMILY SUPER FUND A/C>
PO BOX 578
PLUMPTON NSW 2761

CHESS HOLDING STATEMENT

For statement enquiries contact
your CHES Sponsor:

**AUSTRALIAN INVESTMENT
EXCHANGE LIMITED**

LOCKED BAG 3005
AUSTRALIA SQUARE
SYDNEY, NSW 1215

☎ 1300 658 860

Holder ID Number (HIN):	0057203773
CHESS Sponsor's ID (PID):	06381
Statement Period:	August 2017
Page:	1 of 1

GLF - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	Balance Brought Forward from 07 Jun 11					50000
03 Aug 17	Movement of Securities due to Purchase, Sale or Transfer	0638101987970400			50000	0

FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHES Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHES Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHES Holdings to third parties.
- ☛ Do you have a small shareholding? Donate to Australian charities using ShareGift's brokerage-free service & receive tax deduction when over \$2. www.sharegiftaustralia.org.au

Refer overleaf for additional important information

Share Registry Details:

SECURITY TRANSFER AUSTRALIA PTY LTD
PO BOX 535
APPLECROSS WA 6953
Ph: 08 93152333



ASX

Issued By:
ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Sample CHESS Holding Statement

The Issuer's name and logo

Your name and address as registered in CHESS.

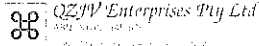
The security to which this statement relates.

Date the transaction is recorded in your CHESS holding.

Description of the transaction.

The Transaction ID is a supplementary reference and may be useful for enquiries.

Important messages will appear here.



QZJV Enterprises Pty Ltd
ASX: QZJV

CHESS HOLDING STATEMENT

For statement enquiries contact your CHESS sponsor:
FIRST INTERNATIONAL N.Y. AUSTRALIA EQUITIES LTD
 LEVEL 10, GRAND PLACE
 15 GRACE STREET
 BRISBANE, QLD 4000
 ☎ (07) 3123 4567

Holder ID Number (HIN): 1234567890
 CHESS Sponsor's ID (SPID): 03800
 Statement Period: January 2003
 Page: 1 of 1


QZJ - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity	Off	Holding Balance
	Balance Brought Forward from 11 Dec 00					
08 Jan 01	Bonus Issue Allotment	1234567890123456		100		300

FOR YOUR INFORMATION

- Full terms and conditions of the company trust or other issuer's securities can be obtained from the Registry
- The Australian Taxation Office advises that the receipt of shares may lead to capital gains tax. Phone (1300 781 081) if you need a Guide to Capital Gains Tax.
- Other messages will appear here.

See over for additional important information and disclaimer



ASX

Share Registry Details:
 100 Victoria Road, Sydney NSW 1585
 Phone: (61) 2 955 1000
 Fax: (61) 2 955 1001
 Email: asx@asx.com.au
 Web: www.asx.com.au

Issued By:
 ASX Settlement Pty Limited | ARN: 49 345 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Details of your CHESS Sponsor - your first point of contact.

Your unique CHESS number. Keep your HIN confidential and only disclose it in dealings with your CHESS Sponsor.

Your balance in the security after being adjusted by the transaction.

Number of units that will increase or decrease your balance.

Ex/Cum status of a transaction processed in the Ex Period may appear here.

Further Explanatory Notes:

- 1) CHESS Holding Statements are similar in form to a bank statement. They will detail those transactions that occurred in a calendar month and will progressively calculate the holding balance brought forward to the closing balance at the end of each month.
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Disclaimer: ASX Settlement Pty Limited ("ASX Settlement") operates CHESS. This Statement is issued by ASX Settlement under the ASX Settlement Operating Rules ("Rules"). ASX Limited has no responsibility for this statement, nor for the administration of CHESS. ASX Settlement's responsibility is limited to the correction and reissue of any inaccurate information. The closing balance shown on this statement excludes any transactions that have not been effected on the CHESS subregister as at the End of Day (as defined in the Rules) on the day indicated. Reliance should not be placed on the balance shown on the statement as being a complete record of the current holding.



Incitec Pivot Limited

ABN 42 004 080 264
State of Incorporation/Registration: Victoria

CHES HOLDING STATEMENT

For statement enquiries contact
your CHES Sponsor:

AUSTRALIAN INVESTMENT EXCHANGE LIMITED

LOCKED BAG 3005
AUSTRALIA SQUARE
SYDNEY, NSW 1215

☎ 1300 658 860



039939 06381
KAPEX PTY LIMITED
<PEATE FAMILY SUPER FUND A/C>
PO BOX 578
PLUMPTON NSW 2761

Holder ID Number (HIN): 0057203773

CHES Sponsor's ID (PID): 06381

Statement Period: August 2017

Page: 1 of 1

IPL - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	Balance Brought Forward from 08 Aug 11					1500
03 Aug 17	Movement of Securities due to Purchase, Sale or Transfer	0638101988008200			1500	0

FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHES Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHES Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHES Holdings to third parties.
- ☛ Do you have a small shareholding? Donate to Australian charities using ShareGift's brokerage-free service & receive tax deduction when over \$2. www.sharegiftaustralia.org.au

Refer overleaf for additional important information

Share Registry Details:

LINK MARKET SERVICES LIMITED
LOCKED BAG A14,
SYDNEY SOUTH NSW 1235
Ph: 02 82807111



ASX

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Sample CHESSE Holding Statement

The Issuer's name and logo

Your name and address as registered in CHESSE.

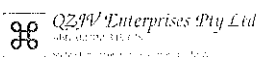
The security to which this statement relates.

Date the transaction is recorded in your CHESSE holding.

Description of the transaction.

The Transaction ID is a supplementary reference and may be useful for enquiries.


Important messages will appear here.



QZPV Enterprises Pty Ltd
REGD. COMPANY
SECURITIES REGISTERED

CHESSE HOLDING STATEMENT

For statement enquiries contact your CHESSE sponsor:
FIRST INTERNATIONAL N.Y. AUSTRALIA EQUITIES LTD
LEVEL 10, GRAND PLACE
15 GRACE STREET
BRISBANE, QLD 4000
☎ (07) 3123 4567

Barcode:  SAMPLE CORPORATE SERVICES
C/- MRS JO ANN ANK JONES
LVL 12
123 DOUGLASS ST
SAMPLESVILLE QLD 1234


QZJ- ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	Balance Brought Forward from 11 Dec 00					200
08 Jan 01	Bonus Issue Allotment	1234567890123456		100		300

FOR YOUR INFORMATION

- ☛ Full terms and conditions of the Company, trust or other issuer's securities can be obtained from the Registry
- ☛ The Australian Taxation Office advises that the disposal of shares may lead to capital gains tax. Please (1300 781 081) if you need a Guide to Capital Gains Tax.
- ☛ Other messages will appear here.

See over for additional important information and disclaimer



Share Registry Details:
 6711/AL/0000, SE 07/01, PNY 0000000
 880 880 8800
 10-105 CENTRAL
 FREMANTLE WA 6160
 PH 08 9418 1867

Issued By:
 ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Details of your CHESSE Sponsor - your first point of contact.

Your unique CHESSE number. Keep your HIN confidential and only disclose it in dealings with your CHESSE Sponsor.

Your balance in the security after being adjusted by the transaction.

Number of units that will increase or decrease your balance.

Ex/Cum status of a transaction processed in the Ex Period may appear here.

Further Explanatory Notes:

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Corporation Limited

ABN 33 051 775 556

State of Incorporation/Registration: ACT

CHESS HOLDING STATEMENT

For statement enquiries contact
your CHESS Sponsor:

**AUSTRALIAN INVESTMENT
EXCHANGE LIMITED**

LOCKED BAG 3005
AUSTRALIA SQUARE
SYDNEY, NSW 1215

☎ 1300 658 860



039939

06381

KAPEX PTY LIMITED

<PEATE FAMILY SUPER FUND A/C>

PO BOX 578

PLUMPTON NSW 2761

Holder ID Number (HIN): 0057203773

CHESS Sponsor's ID (PID): 06381

Statement Period: August 2017

Page: 1 of 1

TLS - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	Balance Brought Forward from 14 May 13					2000
03 Aug 17	Movement of Securities due to Purchase, Sale or Transfer	0638101987970800			2000	0

FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to www.asx.com.au/cdis or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.
- ☛ Do you have a small shareholding? Donate to Australian charities using ShareGift's brokerage-free service & receive tax deduction when over \$2. www.sharegiftaustralia.org.au

Refer overleaf for additional important information

Share Registry Details:

LINK MARKET SERVICES LIMITED
TELSTRA CORPORATION LIMITED
PO BOX A942
SYDNEY SOUTH NSW 1234
Ph: 1300 886 677



ASX

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Sample CHESS Holding Statement

The Issuer's name and logo

Your name and address as registered in CHESS.


The security to which this statement relates.

Date the transaction is recorded in your CHESS holding.

Description of the transaction.

The Transaction ID is a supplementary reference and may be useful for enquiries.

Important messages will appear here.



QZJV Enterprises Pty Ltd
ASX CODE: QZJV

CHESS HOLDING STATEMENT

For statement enquiries contact your CHESS sponsor:
FIRST INTERNATIONAL N.Y. AUSTRALIA EQUITIES LTD
 LEVEL 10, GRAND PLACE
 45 GRACE STREET
 BRISBANE, QLD 4000
 ☎ (07) 3123 4567

SAMPLE CORPORATE SERVICES
 C/- MRS JOAN ANN JONES
 LVL 12
 123 BOUNDARY ST
 SAMPLESVILLE QLD 1234

HolderID Number (HIN): 1234567890
 CHESS Sponsor's ID (PID): 00000
 Statement Period: January 2001
 Page: 1 of 1


QZJ - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity On	Quantity Off	Holding Balance	
	Balance Brought Forward from 11 Dec 00						200
08 Jan 01	Bonus Issue Allotment	1234567890123456		100		300	

FOR YOUR INFORMATION

- ☛ Full terms and conditions of the Company, Trust or other issuer's securities can be obtained from the Registry
- ☛ The Australian Taxation Office advises that the disposal of shares may lead to capital gains tax. Phone (1300 781 083) if you need a Guide to Capital Gains Tax.
- ☛ Other messages will appear here.

See over for additional important information and disclaimer



ASX

Share Registry Details:
 AUSTRALIAN SECURITIES EXCHANGE
 LEVEL 28, 100
 PHILIPS QUAY
 SYDNEY NSW 2000
 PH: (02) 9121 4167

Issued By:
 ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 2115

Details of your CHESS Sponsor - your first point of contact.

Your unique CHESS number. Keep your HIN confidential and only disclose it in dealings with your CHESS Sponsor.

Your balance in the security after being adjusted by the transaction.

Number of units that will increase or decrease your balance.

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Transaction History

◀ View: IPL, X*****3773 (KAPEX PTY LIMITED <PEATE FAMILY SUPER FUND A/C>)

Date range from (dd/mm/yyyy) to (dd/mm/yyyy)

Displaying Transaction History from 01 Jun 2016 to 06 Aug 2021

HIN/SRN EMP ID	Security Code	Date	Transaction	Change	Running Balance
X*****3773	IPL	03/08/2017	Holding Net Movement (CHESS 510)	-1,500	0

Viewing 1 - 1 of 1

Ask us now ^

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Type your message... Send

Transactions

PALADIN ENERGY LTD

Recent Transactions

Kapex Pty Limited X*****3773

FULLY PAID ORDINARY SHARES

Date	Transaction	Movement	Running balance
1/02/2018	DOCA TRANSFER TO TRUSTEES	-3430	70



PALADIN ENERGY LTD
(subject to a deed of company arrangement)

ACN 061 681 098

Explanatory Statement

22 December 2017

This Explanatory Statement provides information to shareholders of Paladin Energy Ltd (subject to a deed of company arrangement) (**Paladin**) on a proposed capital restructure of Paladin (**Proposed Restructure**). The Proposed Restructure will be affected through a deed of company arrangement (**DOCA**) entered into by Paladin and the Deed Administrators (among others) on 8 December 2017.

If the DOCA is implemented, approximately 98% of the ordinary shares in Paladin will be transferred to certain creditors of Paladin and other investors in exchange for the extinguishment of the majority of Paladin's existing debts and the raising of US\$115m in new funds. Leave will be sought from the Supreme Court of New South Wales by the Deed Administrators under section 444GA of the Corporations Act to enable the transfer to occur (**s444GA Application**).

Initial directions hearings for the s444GA Application were held at the Supreme Court of New South Wales on Tuesday, 12 December 2017 and Thursday, 21 December 2017.

A further directions hearing has been scheduled for Tuesday, 2 January 2018, where the Deed Administrators will seek a final hearing date and a timetable for preparation of the matter for final hearing.

If you wish to appear at the directions hearing to make submissions on the timetable to be set down by the Court and/or oppose the s444GA Application at the final hearing, you will need to file with the Court, and serve on the Deed Administrators, a notice of appearance in the prescribed Court form and any affidavit evidence on which you intend to rely.

A separate announcement will be made by the Deed Administrators on the ASX with regards to the timetable received from the further directions hearing and the required procedure to be followed by those persons who wish to object to the s444GA Application.

This is an important document. Shareholders (and their advisors and any other interested parties) should read this Explanatory Statement and accompanying Independent Expert's Report (in Appendix 1) carefully and in their entirety before making a decision regarding whether or not to take any action in respect of the s444GA Application. If you have any questions on the information in this document, you should consult your legal or other professional advisor.

This document is not for public release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This document is not an offer of securities for sale in the United States. Any such securities may not be offered or sold in the United States absent registration under the United States Securities Act of 1933, as amended (the U.S. Securities Act) or an exemption from the registration requirements of the U.S. Securities Act. No public offering of securities will be made in the United States of America or in any other jurisdiction where such an offering is restricted or prohibited.

For personal use only

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1 Important Information

1.1 Purpose of this document

This document is an Explanatory Statement issued by Paladin in connection with the DOCA.

If the s444GA Application is approved and the DOCA implemented, 98% of the Shares you own in Paladin will be transferred to the Share Recipients or third parties (as otherwise outlined in section 3.7) (via the Trustees) for nil consideration to you in accordance with the terms of the DOCA and you will cease to own 98% of your Shares.

This Explanatory Statement has been provided to you by Paladin, to assist you to understand:

- (a) the s444GA Application to the Court for approval to transfer 98% of your Paladin Shares as part of the DOCA approved at the second meeting of creditors held on 7 December 2017;
- (b) the Proposed Restructure and its effect on you as a Shareholder;
- (c) the steps which you need to take if you wish to appear at the Court hearing on the s444GA Application; and
- (d) further information which may assist you in deciding whether to take action in respect of the s444GA Application.

An Independent Expert's Report prepared by PPB Advisory, which contains an objective valuation of the Shares, is attached to this document at **Appendix 1**. The opinion set out in the Independent Expert's Report is that the Shares have nil value.

Shareholders should carefully read this Explanatory Statement and the Independent Expert's Report in their entirety before making a decision regarding the s444GA Application.

If you are in any doubt as to the action you should take, you are recommended to obtain your own personal financial advice from your stockbroker, bank manager, solicitor, accountant and/or other independent professional adviser.

1.2 Effect of the Proposed Restructure on Shareholders

If the Proposed Restructure is implemented, there are a number of negative consequences for Shareholders. Your shareholding will be substantially reduced as approximately 98% of the Shares held by each current Shareholder (rounded down) will be transferred to new holders. Initially, 98% of your Shares will be transferred to the Trustees who will hold the Shares on trust for the Acting Beneficiaries or Share Recipients, and then to the Share Recipients (including EDF or those persons to whom EDF has sold its claims, Bondholders, subscribers in the New Note Issue and underwriters of the New Note Issue) or third parties (see section 3.7 which contains further detail in relation to the trust arrangements and how the Shares will be distributed.)

However, through implementation of the Proposed Restructure, Paladin will avoid liquidation. It is also anticipated that ASX will lift the suspension of Shares following implementation of the Proposed Restructure (subject to satisfaction of any conditions imposed by ASX). This will allow current Shareholders to trade their remaining Shares on the ASX once again, which has not been possible since 13 June 2017.

As announced by Paladin on 21 July 2017, the TSX determined to delist Paladin's shares effective at the close of market on 10 August 2017. The Deed Administrators are in the process of transferring the Canadian sub-register of Shareholders to Australia. Under the Proposed Restructure, Paladin does not intend to apply to re-list on the TSX taking into account the costs and benefits associated with doing so. As a result, Shareholders who hold Shares on the Canadian sub-register will need to trade their Shares through the ASX following the reinstatement of Shares to trading on ASX.

Further information regarding the effect of the Proposed Restructure on Paladin and the advantages and disadvantages for Shareholders are set out in sections 4 and 5 below.

1.3 Status of this document

This document is not a prospectus or other disclosure document under Chapter 6D of the Corporations Act or equivalent foreign laws and has not been filed, registered or approved in any foreign jurisdiction.

A copy of this Explanatory Statement (including the Independent Expert's Report) has been given to ASIC for the purposes of obtaining the ASIC relief referred to in section 7.1 below. Neither ASIC nor any of its officers takes any responsibility for its contents.

Paladin is a Designated Foreign Issuer as such term is defined under Canadian Securities Law pursuant to Canadian National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers. Paladin is subject to the regulatory requirements of Australian securities laws and the rules and regulations of the ASX.

1.4 Defined terms

Capitalised terms used in this Explanatory Statement have the meaning contained in the Glossary in Schedule 1, unless the context otherwise requires or a term has been defined in the text of this Explanatory Statement.

2 Background to the administration of Paladin

2.1 Introduction

Paladin was incorporated under the name "Paladin Resources NL" on 24 September 1993. In February 1994, it completed its initial public offering in Australia and on 29 March 1994 commenced trading on ASX. Paladin shares are also listed on the NSX and German Exchanges.

Paladin is a uranium production company with projects currently in Australia and two mines in Africa including the Langer Heinrich mine in Namibia, being Paladin's flagship project (75% owned by Paladin through its wholly owned subsidiary Paladin Finance). In addition to the Langer Heinrich mine, Paladin also has several other assets – the Kayelekera uranium mine in Malawi, which is currently in care and maintenance, and a number of undeveloped uranium deposits in Canada and the Australian States of Queensland and Western Australia.

Uranium prices have remained depressed following the Fukushima Daiichi power plant disaster in Japan in 2011 and reached a 13 year low in late 2016. The low uranium price has had a material impact on Paladin's cash flows and, as a result, during 2015 and 2016 Paladin was actively pursuing potential solutions to address the pending maturity of its 6.00% convertible bonds due April 2017 (approximately US\$212 million (plus interest) outstanding) (**2017 Bonds**).

Over the course of calendar years 2015 and 2016 Paladin considered several options to address the 2017 Bonds forthcoming maturity, including:

- (a) the potential sale of a further 24% minority stake in Langer Heinrich Mauritius Holdings Limited for US\$175 million to CNNC Overseas Uranium Holdings Limited (**CNNC**); and
- (b) a potential equity raising to repay certain of Paladin's existing debt and to help fund Paladin's operations.

However by Q4 of 2016, as the uranium price continued to decrease the potential sale of the minority stake to CNNC stalled and the market's demand for a material new equity or debt raising to repay debt and fund the operations looked uncertain. Therefore, in Q4 of 2016, Paladin commenced working towards a holistic balance sheet restructure and entered into discussions and negotiations with certain holders of 2017 Bonds and 2020 Bonds, and other

relevant persons with regards to a potential viable restructure proposal of its material debt obligations.

2.2 Appointment of Deed Administrators

As announced by Paladin to the ASX on 10 January 2017, an initial restructuring proposal was to be made by way of a bond exchange.

Since that time two critical events have taken place in relation to Paladin:

- (a) CNNC took initial steps to exercise its purported option to acquire Paladin's 75% interest in the Langer Heinrich Mine by having Paladin's interest valued by an independent valuer (**CNNC Option**). CNNC eventually decided not to exercise the CNNC Option however.
- (b) EDF requested additional security to cover the pre-payment amounts paid by EDF under the Uranium Concentrates Long Term Supply Contract it entered into with Paladin on 8 August 2012 (**EDF Long Term Supply Contract**). The additional security offered by Paladin was not accepted by EDF and was valued by an independent expert as insufficient to cover the pre-prepayment amounts. This resulted in the outstanding amount being repayable. Despite Paladin's attempts to negotiate an extension to the payment terms, on 3 July 2017 EDF informed Paladin that it was not prepared to enter into a standstill agreement and required the repayment in full of the outstanding amount. EDF has since terminated the EDF Long Term Supply Contract.

As a result of EDF's refusal to agree to an extension of the payment terms, on 3 July 2017 the directors of the Companies appointed Matthew Woods, Hayden White and Gayle Dickerson of KPMG as joint and several administrators (**Administrators**) of the Companies pursuant to section 436A of the Corporations Act.

Since the Administrators were appointed, a group of Bondholders organised themselves into an ad-hoc committee (**Ad-hoc Committee**) and, together with their advisers, presented the Proposed Restructure to the Administrators and sought to garner the support of the remaining Bondholders.

On 21 September 2017 the Federal Court of Australia made orders extending the period within which the Administrators must convene the second meeting of creditors pursuant to section 439A of the Corporations Act, to on or before 31 January 2018. This exchange provided the Administrators additional time to consider and review potential restructure and recapitalisation strategies and to discuss the Proposed Restructure with key relevant stakeholders.

On 30 November 2017, the Administrators issued their report to creditors pursuant to section 439A of the Corporations Act. The Administrators provided their opinion that, having considered the alternatives available to creditors and the fact that the only proposal received at the time of the report was the Proposed Restructure (which remains the only proposal received as at the date of this Explanatory Statement) it is in creditors interests for Paladin to enter into the DOCA. A copy of the Administrators' Report was announced on 1 December 2017 and is available from the ASX (ticker: PDN).

As a result, the Deed Administrators believe that the Proposed Restructure is in the best interest of Paladin, its members and creditors.

As announced on 7 December 2017, Paladin's creditors resolved that Paladin enter into the DOCA. Paladin also announced the receipt of a letter from EDF rejecting the conclusions in the report to creditors that the Proposed Restructure is in the creditors' interests. EDF had also claimed that the Proposed Restructure is unfairly prejudicial to it and has foreshadowed that it may seek to have the DOCA terminated.

On 20 December 2017, EDF advised Paladin that it intended to sell (by way of assignment) all of its claims against Paladin to Deutsche Bank and notified Paladin on 21 December 2017 that the sale had completed.

The Deed Administrators understand that Deutsche Bank has acquired all rights and entitlements currently held by EDF which are described in this Explanatory Statement, including the security that EDF currently holds over certain of Paladin's assets and may seek to sell-down some or all of the purchased claims to other investors. As limited information about the sale of EDF's claims to Deutsche Bank is known as at the date of this Explanatory Statement, the Deed Administrators intend to release further ASX announcements providing additional detail to Shareholders as it becomes available.

If the Proposed Restructure is not implemented, it is expected that Paladin will be unable to continue its operations and its assets will be liquidated. In this scenario, there will be no return to Shareholders.

2.3 Summary of current debt arrangements

When Paladin entered voluntary administration, it had debt commitments of approximately US\$676 million.

The details of Paladin's key creditors and amounts owing to them are set out below.

Creditor	Details
EDF	<p>EDF made a large prepayment to Paladin pursuant to the EDF Long Term Supply Contract. In certain circumstances, EDF is entitled to be repaid the amount it has already prepaid.</p> <p>EDF has a claim of approximately US\$288 million in relation to that pre-payment to 31 December 2017.</p> <p>On 21 December 2017, EDF advised Paladin that it had sold (by way of assignment) all of its claims against Paladin to Deutsche Bank. As set out in section 2.2, limited detail regarding the sale is available at this time and further updates will be provided to Shareholders as they become available.</p>
Bondholders	<p>Paladin has two series of bonds:</p> <ul style="list-style-type: none"> <p>2017 Bonds: convertible bonds which matured on 30 April 2017 and bear interest at 6% p.a., payable semi-annually in equal instalments in arrears on 30 April and 30 October of each year. Approximately US\$212 million (plus interest) is outstanding under the 2017 Bonds to 31 December 2017; and</p> <p>2020 Bonds: convertible bonds which mature on 31 March 2020 and bear interest at 7% p.a. payable semi-annually in equal instalments in arrears on 31 March and 30 September of each year. Approximately US\$150 million (plus interest) is outstanding under the 2020 Bonds to 31 December 2017,</p> <p>(collectively, the Bonds).</p>
Deutsche Bank	<p>Prior to the appointment of Deed Administrators, negotiations had been continuing in conjunction with LHU to refinance the group's existing facility with Nedbank Limited (Nedbank Facility) and obtain additional external finance to meet the operational expenses of the Langer Heinrich Mine in Namibia.</p> <p>Once appointed, the Administrators continued those negotiations and on 24 July 2017, Deutsche Bank AG refinanced the Nedbank Facility and agreed to provide additional finance to the Companies and LHU pursuant to a 12 month US\$60 million amended and restated facility agreement with Deutsche Bank AG (DB Facility).</p>

	<p>The DB Facility will not be compromised under the DOCA. However, Paladin will acquire the debt from Deutsche Bank under the terms of the Proposed Restructure.</p> <p>Also, as noted above, Deutsche Bank has agreed to acquire EDF's claims against Paladin. Limited detail is available at this time and further updates will be provided to Shareholders as they become available.</p>
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3 What is the DOCA?

3.1 Overview

The DOCA is a statutory compromise of certain claims of creditors of Paladin that arose on or before 3 July 2017. The DOCA will also be used to implement the Proposed Restructure.

It was resolved at the second meeting of Paladin's creditors held on 7 December 2017, for the DOCA to be executed. The DOCA was executed by all parties on 8 December 2017.

3.2 Terms of the DOCA

The DOCA contemplates a whole of company restructure of Paladin. This Proposed Restructure comprises:

- (a) a debt for equity swap with the existing Bondholders and EDF (or any person to whom EDF has sold its claims, including Deutsche Bank) receiving 70% of all existing Shares pro rata to the value of their claims (**Debt for Equity Swap**), to be effected through the Deed Administrators' power to transfer Shares with leave of the Court under section 444GA of the Corporations Act (**s444GA Transfer**);
- (b) an underwritten issue by Paladin of new notes to the value of US\$115 million (**New Notes**) which New Notes will be secured by all-assets (with exceptions) security to be granted by the Companies and certain other entities in the group (**Security**) pursuant to various security agreements. Subscribers for the New Notes will also be entitled to be transferred a pro-rata allocation of 25% of the currently issued Shares (to be effected pursuant to the s444GA Transfer) (**Equity Allocation**). The New Notes are not convertible and are proposed to be listed on the Singapore Stock Exchange;
- (c) the transfer of 3% of the currently issued Shares to the underwriter(s) of the New Notes (also pursuant to the s444GA Transfer);
- (d) payment by Paladin of approximately US\$60 million cash (raised from the New Notes) to acquire the DB Facility;
- (e) the extinguishment of all "subordinated claims" (as that term is defined in section 563A of the Corporations Act) against Paladin (**Subordinated Claims**);
- (f) the replacement of the board of directors of Paladin (other than the Chairman); and
- (g) payment of certain advisers' fees.

Other than the Subordinated Claims and the claims of EDF (or any person to whom EDF sells its claims, including Deutsche Bank) and the Bondholders, which will be extinguished as set out above, all other claims against Paladin will survive and continue after the Proposed Restructure.

Following implementation of the Proposed Restructure, Shareholders will retain approximately 2% of their current Shares.

The Administrators have also been appointed to Paladin Finance and PEM. Paladin Finance and PEM have separately entered into deeds of company arrangement which require that

Paladin Finance and PEM remain in deed administration until the Proposed Restructure has been completed and the DOCA fully effectuates, at which point, control of Paladin Finance and PEM will be handed back to their respective boards of directors.

3.3 Conditions precedent to the DOCA

The implementation of the DOCA (and the Proposed Restructure) is subject to the satisfaction of certain conditions, including:

- (a) subscription funds for the New Notes being received in escrow;
- (b) the Court granting leave to transfer the Shares in accordance with the s444GA Application;
- (c) Paladin obtaining necessary relief and exemptions from the ASX and ASIC;
- (d) all conditions to the reinstatement of Paladin to trading on the ASX being satisfied; and
- (e) the Trustees and Supporting Bondholders receiving any necessary approvals under the *Foreign Acquisitions and Takeovers Act 1975 (Cth)*, which is necessary to give effect to the arrangements outlined in section 3.7 and to allow the Supporting Bondholders to receive the Transfer Shares.

In the event that the conditions precedent to implementation of the DOCA are not satisfied or waived by 31 January 2018 (or such other date as agreed), the Deed Administrators intend to convene a meeting of creditors to consider the future of the Companies.

3.4 Effect of the DOCA

On effectuation of the DOCA, the Subordinated Claims and the claims of EDF (or any person to whom EDF has sold its claims, including Deutsche Bank) and the Bondholders against Paladin will be extinguished and the Proposed Restructure will be implemented. The board of Paladin will also be restructured, with new nominees of EDF (or jointly any persons to whom EDF has sold its claims) and the Bondholders (and any other entity entitled to 10% or more of the Shares) to be appointed to the board. It is intended that Rick Crabb will remain Chairman of the board of directors of Paladin. As noted above, it is a condition of effectuation of the DOCA that all conditions to the reinstatement of Paladin to trading on ASX (other than Paladin emerging from deed administration) have been satisfied and accordingly, it is intended that Paladin's shares will recommence trading on ASX following effectuation of the DOCA.

3.5 No consideration is payable for the transfer of Shares

You will not receive any consideration for the transfer of your Shares. If leave is given by the Court pursuant to the s444GA Application and the other conditions precedent to implementation of the DOCA are satisfied, 98% of your Shares will be automatically transferred to the Trustees (who will hold the Shares on trust for the Acting Beneficiaries or Share Recipients (as relevant and described in section 3.7)).

3.6 What must the court be satisfied of in making an order under s444GA?

The Court may only give leave for the transfer of Shares under s444GA where it is satisfied that doing so would not **unfairly prejudice** Shareholders. The Administrators engaged the Independent Expert to prepare an Independent Expert's Report for the purposes of assisting the Court to determine whether the proposed s444GA Transfer would be unfairly prejudicial to Shareholders. The Independent Expert's Report is attached to this document in **Appendix 1**. Shareholders (and their advisors and any other interested parties) should read the Independent Expert's Report carefully and in its entirety.

The key findings of the Independent Expert are:

- For personal use only
- (a) the equity value of Paladin is in the range of -\$247 million to -\$99 million (using a discounted cash flow methodology and excluding the impact of a potential exercise of the CNNC Option);
 - (b) Paladin's net debt of \$670 million materially exceeds the value of its assets, and accordingly in the Independent Expert's opinion, the Shares have nil value; and
 - (c) if the Companies were placed into liquidation, there would be no return to Shareholders.

3.7 What are the trust arrangements and how will Shares be distributed?

In order to address any foreign securities laws or other restrictions that may inhibit a Share Recipient being transferred Shares, the Shares will initially be transferred to Trustees who will hold the Shares on trust for a set of Acting Beneficiaries that do not require any FIRB approval in accordance with the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to hold a beneficial interest in the Shares.

These Acting Beneficiaries will remain the beneficiaries of the relevant trust until the earlier of:

- (a) the relevant Share Recipient confirming in writing (**Confirmation**) that it has obtained FIRB approval in relation to the Shares or determined that it does not require any such approvals in relation to the Shares; or
- (b) 12 months having passed since the s444GA Court Order and the Trustee selling the relevant Shares to one or more third parties.

Where a Trustee does not receive a Confirmation from a Share Recipient within 12 months of the date of the s444GA Court Order, then the relevant Trustee will sell the Share Recipient's Shares and hold the proceeds on trust for the relevant Share Recipient to claim within 6 years of the Record Date, in accordance with the terms of the DOCA.

Where a Trustee receives a Confirmation from a Share Recipient within 12 months of the s444GA Court Order that Share Recipient will become a beneficiary of the relevant trust in place of the Acting Beneficiary. That Share Recipient may, subject to obtaining all other approvals and providing all documents required under the DOCA within 12 months of the s444GA Court Order, direct the Trustee to sell or transfer the Shares per the Share Recipient's instructions (as relevant). If that Share Recipient does not obtain all other approvals and provide all documents required under the DOCA within 12 months of the s444GA Court Order, the Trustee will sell the Shares to one or more third parties and hold the proceeds on trust for the Share Recipient to claim within 6 years of the Record Date.

4 Effect of the Proposed Restructure on Paladin

4.1 Current structure

As outlined above, Paladin is an ASX-listed uranium production company with projects in Australia, Canada and Africa including the Langer Heinrich mine in Namibia, being Paladin's flagship project (75% owned by Paladin through its wholly owned subsidiary Paladin Finance).

4.2 Why is the Proposed Restructure required?

The Proposed Restructure is being progressed by the Deed Administrators because:

- (a) it presents the only opportunity open to Paladin to deal with its existing debt arrangements, as none of the alternatives investigated by the Administrators provided a solution which would return the Companies to their usual operations and the Deed Administrators received no alternative proposals;
- (b) if the Proposed Restructure is implemented, Paladin will continue to control the business and assets of the Paladin Group, under the changed ownership structure set out in this Explanatory Statement;

- (c) it will allow the suspension of Shares to be lifted (subject to satisfaction of any conditions imposed by ASX), so all Shareholders can trade their Shares on the ASX; and
- (d) implementation of the Proposed Restructure will minimise the risk that the Paladin Group will be unable to continue its mining operations.

Prior to the appointment of the Administrators, Paladin undertook extensive efforts to seek to achieve a solvent restructure of Paladin's debts. A summary of the steps taken are set out in section 2.1 above.

If the Proposed Restructure is not implemented, it is expected that the Paladin Group will be unable to continue its operations and its assets will be liquidated. In this scenario, the Independent Expert has opined in the Independent Expert's Report that the Shares have no value and hence there will be no return to Shareholders.

The Deed Administrators have obtained the Independent Expert's Report (in **Appendix 1**) which is an independent assessment of the value of existing outstanding Shares. The Independent Expert's opinion is that Paladin's shares have nil value.

As noted above, other than the Subordinate Claims and the claims of EDF (or any person to whom EDF has sold its claims, including Deutsche Bank) and Bondholders, which will be extinguished on effectuation of the DOCA, all other claims against Paladin will survive and continue after the Proposed Restructure. As such, the Proposed Restructure has no effect on unsecured trade creditors of the Paladin Group who will continue to be paid in the same manner before and after the Proposed Restructure is implemented. It also has no direct effect on employees of the Paladin Group who, subject to any changes implemented by the new board of Paladin following implementation of the Proposed Restructure (see section 4.5 below), will continue their employment.

4.3 Effect of Proposed Restructure on assets and liability of Paladin

On implementation of the Proposed Restructure:

- (a) the DOCA will be terminated. New directors will be appointed before termination of the DOCA and the directors will resume control of Paladin on effectuation;
- (b) there will be no effect on the assets of Paladin (other than by reason of the grant of security described in section 3.2(b)) – it will continue to own and operate all of the assets it currently has; and
- (c) the debt of Paladin (excluding trade creditors and employees) will be reduced to the New Notes.

4.4 Substantial Shareholders after the Proposed Restructure

The table below shows changes to Paladin's substantial shareholders immediately following implementation of the Proposed Restructure. It is based on the information available to Paladin as at the date of this Explanatory Statement and assumes that creditors who are entitled to participate in the New Note Issue will take up their full pro-rata entitlement.

Shareholder (together with its associates)	Estimated voting power before implementation	Estimated voting power after implementation
Deutsche Bank (assuming it does not on-sell any of the claims purchased from EDF)	0%	40.7%
Value Partners Hong Kong Limited as investment manager of Value Partners Greater China High Yield Income Fund *	0%	10.7%

J.P. Morgan Securities PLC ^	0% (for fund holding bonds)	9.1%
BlueBay funds: Global Convertible Bond Fund	0%	6.9%
Leader Investment Corporation	0%	5.6%
Blackwell Partners LLC – Series A	0%	4.7%
HOPU Clean Energy (Singapore) Pte Ltd.	14.6%	0.3%
GIC Private Limited	7.0%	0.1%

* Value Partners Hong Kong Limited (**VP HK**) is the investment manager of Value Partners Greater China High Yield Income Fund. VP HK is wholly owned by Value Partners Group Limited, a company listed on the HK stock exchange. Ms TO Hau Yin and Dato' Seri CHEAH Cheng Hye have an interest of >20% in Value Partners Group Limited. We do not have details of the Value Partners Greater China High Yield Income Fund participants, but Value Partners has advised that there aren't any beneficiaries holding more than 5% of the Fund.

^ J.P Morgan Securities PLC is wholly owned by JP Morgan Chase & Co, a company listed on the NY stock exchange.

The actual shareholdings immediately following implementation of the Proposed Restructure cannot be definitively calculated at the date of this Explanatory Statement as they will be affected by matters which include:

- (a) the date on which the Proposed Restructure is implemented;
- (b) acquisitions or disposals of debt (including the Bonds or any other creditor claims) prior to the date on which the Proposed Restructure is implemented;
- (c) the extent of participation in the New Note issue and related underwriting.

Members of the Ad-Hoc Committee are currently associates for the purposes of the Corporations Act. Assuming their association continued past the point of implementation of the Proposed Restructure and all identified Bondholders (not just members of the Ad-Hoc Committee) took up their pro-rata entitlement under the New Note Issue, members of the Ad-Hoc Committee would have an aggregate voting power of approximately 40.94% - 48.54% on implementation (depending on whether or not Deutsche Bank participates in the New Note Issue). However, it is expected that their association will end prior to or at the time of implementation of the Proposed Restructure, as they have only become associates for the purpose of securing implementation of the Proposed Restructure.

It is expected that any recipients of Transfer Shares who become substantial shareholders of Paladin will make appropriate substantial shareholding disclosures as required under the Corporations Act. This includes the beneficial holders sitting behind custodians.

4.5 Board and senior management

It is a term of the DOCA that EDF (or jointly any persons to whom EDF has sold its claims, including Deutsche Bank) and the Bondholders (and any other entity beneficially entitled to 10% or more of the Shares following the Proposed Restructure) nominate new directors to the board of Paladin. It is intended that Rick Crabb will remain as Chairman of the board.

Changes to the composition and size of the board were sought by the Ad-Hoc Committee as part of the Proposed Restructure.

It is also understood that the Ad-Hoc Committee expects certain changes will be made to the senior management of Paladin following implementation of the Proposed Restructure, although the exact nature of these changes are not known as at the date of this Explanatory Statement.

On 21 December 2017, Paladin announced the CEO Alexander Molyneux had notified the Chairman, existing Bondholders and certain other key stakeholders of his intention to resign. Originally retained to assist Paladin establish a sustainable business structure and the deal with Paladin's debt obligations, Mr Molyneux intends to resign once the DOCA is successfully implemented. To ensure a new Board has enough time to search for and recruit a new CEO, and to allow for an appropriate transition, Mr Molyneux has agreed that his resignation will be proffered at the earlier of three months following reinstatement of the Shares to trading on ASX or the confirmation by the Board of a new CEO.

4.6 Other equity on issue

In addition to Shares, Paladin has issued:

- (a) 3,000,000 unlisted employee options with exercise prices between A\$0.20 and A\$0.40 and expiry dates until 23 December 2018; and
- (b) 7,468,000 share appreciation rights with an exercise price of A\$0.20 and expiry dates until 11 November 2024,

each of which are outstanding to the employees and consultants directly engaged in corporate, operations and exploration, and evaluation work.

The Proposed Restructure will not have any effect on the rights of the holders of those unlisted options or share appreciation rights.

4.7 Intentions for Paladin

Except as set out in this Explanatory Statement, Paladin is not aware of any intentions that the potential new substantial shareholders in Paladin have:

- (a) to change the business of the Paladin Group;
- (b) to inject further capital into the Paladin Group;
- (c) for the transfer of assets between the Paladin Group and any shareholder; or
- (d) to otherwise redeploy the assets of the Paladin Group.

While the Ad-Hoc Committee have not communicated any changes proposed to the employees of the Paladin Group, it is expected that the new Board following implementation of the Proposed Restructure will consider any changes that may be required to employees of the Paladin Group depending on the business needs at that time. As noted in section 4.5 above, it is anticipated that changes will be made to senior management of Paladin following implementation of the Proposed Restructure.

5 Advantages and disadvantages for Shareholders

This section sets out the key advantages and disadvantages of the Proposed Restructure for Shareholders. Shareholders should also consider information provided about taxation consequences in section 7.3 and should read this Explanatory Statement in full.

5.1 Advantages of the Proposed Restructure for Shareholders

Removing the suspension from trading on the ASX

It is anticipated that, on the date the Proposed Restructure is implemented or shortly after, trading in Paladin shares will recommence on the ASX (subject to satisfaction of any conditions imposed by the ASX). This will allow all Shareholders to then trade their remaining Shares on the ASX.

Avoidance of uncertainties associated with liquidation or receivership

The Proposed Restructure will:

- (a) provide a means by which a restructure of the debt owing by Paladin can be effected with minimal disruption to the business of the Paladin Group; and
- (b) avoid costs, delays and uncertainty that could result from liquidation or receivership of Paladin Group.

Improved financial position

The interest bearing debt level of the Paladin Group will be reduced from approximately US\$738 million (as at 31 December 2017) to approximately US\$115 million and its cash holdings will increase on implementation of the Proposed Restructure, as a result of:

- (a) the entitlements of those persons to whom EDF has sold its claims, including Deutsche Bank, and the Bondholders' being discharged in exchange for the transfer of Shares from Shareholders; and
- (b) the issue of the New Notes.

Part of the US\$115 million raised from the New Note Issue will be used by Paladin to acquire the US\$60 million DB Facility as part of the Proposed Restructure. While the amount of the loan will remain outstanding, it will become an inter-company loan within the Paladin Group.

These changes are expected to allow the Paladin Group to continue trading on a basis which allows it to meet its financial obligations as they fall due.

In connection with the EDF Long Term Supply Contract, EDF was granted first priority security over a 60.1% interest in the Michelin project. This security has been guaranteed by three of Paladin's Canadian subsidiaries: Paladin Energy Canada Ltd, Paladin Canada Investments (NL) Ltd and Aurora Energy Ltd. As announced by Paladin on 29 November 2017, EDF has issued a demand under these guarantees and these subsidiaries have sought protection under Canadian bankruptcy and insolvency law. Shareholders should note that the compromise of creditors' claims pursuant to the DOCA is not expected to compromise this security. Accordingly, those persons to whom EDF has sold its claims, including Deutsche Bank, may seek to enforce the security following implementation of the Proposed Restructure.

Avoiding insolvency expenses

The legal, administrative and funding costs associated with the liquidation or receivership of the Paladin Group would be avoided if the Proposed Restructure is implemented.

Possible realisation of value through increase in value and future sales of Shares

Shareholders may have the opportunity to reduce the loss of value in their Shares and to recoup some losses sustained from the transfer of Shares under the Proposed Restructure, through any subsequent increase in the value of their Shares on a sale. Shareholders may consider that the potential to recover value through the Shares is an advantage when compared to the crystallisation of loss that would occur for some or all Shareholders on a winding up of Paladin.

5.2 Disadvantages of the Recapitalisation Proposal for Shareholders

Minority holding in Paladin

Some Shareholders are likely to hold low percentages of the Shares in Paladin following implementation of the Proposed Restructure, compared to the estimated holdings of the largest shareholders and compared to their holdings before implementation of the Proposed Restructure.

There are risks associated with being a minority shareholder in a company, such as an inability to control or significantly influence the outcome of decisions at a meeting of shareholders. These

disadvantages are mitigated to some extent by the statutory protections afforded to minority shareholders under the Corporations Act.

Some Shareholders will hold less than a marketable parcel following implementation of the Proposed Restructure. In that situation, brokerage costs to sell the Shares may be significant compared to the value of the Shares.

Possibility that insolvency may provide a better outcome

The Administrators' Report states that there would be no return to Shareholders on a winding up and a diminished return to unsecured creditors of Paladin. In addition, the Independent Expert has concluded that the Shares have nil value. Notwithstanding this, Shareholders may consider that there is a potential for a better return under a winding up of Paladin than the nil return to Shareholders assessed by the Administrators and the Independent Expert.

Shareholders (and their advisors and any other interested parties) should read the Independent Expert's Report attached to this Explanatory Statement at **Appendix 1** carefully and in its entirety.

6 s444GA Application – what you need to know

6.1 What is the status of the s444GA Application?

The s444GA Application was filed in the Supreme Court of New South Wales on 12 December 2017 and a directions hearing was held on that date before Justice Black.

The Court has yet to set a date for the final hearing but has scheduled a further directions hearing for Tuesday, 2 January 2018. The final hearing date is expected to be confirmed at the directions hearing.

The Deed Administrators will release an ASX announcement setting out the orders made by the Court at the further directions hearing to be held on Tuesday, 2 January 2018 including the timetable for preparation of the application for hearing, confirming the date and time for the final hearing and the date by which any appearance and affidavit must be filed and served by an interested party who wishes to oppose the s444GA Application.

6.2 How can you participate at the Court hearing?

If you wish to appear at the directions hearing to make submissions on the timetable to be set down by the Court and/or oppose the s444GA Application at the final hearing, you will need to file at the Court and serve on the Deed Administrators a notice of appearance in the prescribed Court form and any affidavit on which you intend to rely.

The timetable that the Deed Administrators expect the Court to set down at the further directions hearing on 2 January 2018 is likely to provide a date by which any appearance and affidavit must be filed and served by an interested party who wishes to oppose the s444GA Application at the final hearing.

The Deed Administrators will release an ASX announcement setting out the timetable once it has been set by the Court.

The Deed Administrators' email address for service is paladinenergy@kpmg.com.au.

6.3 What is the Independent Expert's conclusion?

The Deed Administrators engaged the Independent Expert to provide a valuation of the Shares to assist the Court in determining whether the s444GA Transfer will unfairly prejudice Shareholders. The Independent Expert's Report was also prepared for the purpose of applying to ASIC for technical relief from the takeover provisions of the Corporations Act.

The Independent Expert has concluded that Paladin Shares have nil value. A full copy of the Independent Expert's Report can be found in **Appendix 1**. Shareholders (and their advisors

and any other interested parties) should read the Independent Expert's Report carefully and in its entirety.

6.4 What other information is available to assist you?

To assist you in deciding whether to appear at the Court hearing, and in addition to this Explanatory Statement and the attached Independent Expert's Report:

- (a) A copy of the Originating Process filed by the Deed Administrators in relation to the s444GA Application is available on the Paladin website: <http://www.paladinenergy.com.au/announcements> and also the Deed Administrators' website: <https://home.kpmg.com/au/en/home/services/advisory/deal-advisory/services/restructuring/creditors-shareholders/paladin.html>; and
- (b) the Administrators' Report provided under section 439A of the Corporations Act dated 30 November 2017 is available on the ASX platform (<http://www.asx.com.au>), Paladin website (<http://www.paladinenergy.com.au/>) and also the Deed Administrators' website (<https://home.kpmg.com/au/en/home/services/advisory/deal-advisory/services/restructuring/creditors-shareholders/paladin.html>).

Alternatively, you may request copies of those documents from us and they can be emailed to you free of charge. You can request copies by calling +61 8 9263 7477 or by emailing paladinenergy@kpmg.com.au.

This document does not constitute financial product advice and has been prepared without reference to the investment objectives, financial situation, taxation position or particular needs of any Paladin shareholder. Each Paladin shareholder's decision whether to take any action in relation to the Proposed Restructure will depend on an assessment of the Paladin Shareholder's individual circumstances. As the financial, legal and taxation consequences of that decision may be different for each Paladin shareholder, Shareholders should seek professional financial, legal and taxation advice before making their decision.

6.5 What is the timetable for the s444GA Application?

Following the initial directions hearings held on Tuesday, 12 December 2017 and Thursday, 21 December 2017, the only date currently available to the Deed Administrators is that of the further directions hearing to be held on Tuesday, 2 January 2018.

Following the further directions hearing, it is expected that:

- (a) a revised timetable will be made available for the filing and service of evidence (including the date by which any interested party must file a notice of appearance seeking to oppose the s444GA Application); and
- (b) the Court will confirm the final hearing date and time.

At the time of issuing this Explanatory Statement, the Deed Administrators intend to seek the earliest practical date for a final hearing of the s444GA Application on or after 16 January 2018.

Unless otherwise stated, all times referred to in this Explanatory Statement are Sydney times. The dates referred to are indicative only and subject to change. Paladin reserves the right to vary the times and dates, subject to the Corporations Act and the approval of any variations by the court, ASIC or ASX, where required.

Any changes to the timetable will be disclosed to the market via the ASX electronic announcements platform, as soon as possible after the change is identified.

6.6 What if I do nothing?

If you take no action in respect of the s444GA Application, and the conditions to the Proposed Restructure are satisfied, 98% of your shares will be automatically transferred under the s444GA Transfer to the Share Recipients or other third parties as described in 3.7 and you will

cease to own those Shares. For instance, if you currently hold 10,000 Shares and the Proposed Restructure is implemented, you will only own 200 Shares.

7 Additional information

7.1 ASIC relief

On 17 November 2017, the Administrators applied to ASIC for an exemption from the operation of section 606 of the Corporations Act to allow certain Share Recipients to acquire voting power of more than 20% in Paladin as a result of the s444GA Transfer.

On 4 December 2017, the Administrators lodged a revised application to better detail the trust and distribution mechanics described in part 3.7 above.

At the time of issuing this Explanatory Statement, that application has not been determined by ASIC. The Deed Administrators will issue further ASX announcements in relation to the ASIC application as updates and developments occur.

7.2 ASX relief

On 16 November 2017, the Administrators commenced discussions with ASX seeking:

- (a) a waiver of Listing Rule 10.1 to permit any holder of the New Notes to obtain the benefit of the Security to be granted pursuant to the New Note issue; and
- (b) reinstatement of Paladin to official quotation on ASX following implementation of the Proposed Transaction.

On 5 December 2017 a general application for a waiver of Listing Rule 10.1 was made and on 21 December 2017, ASX granted Paladin the requested waiver subject to certain standard conditions for a waiver of this kind, including a condition that the Security must include a term that if an event of default occurs the holders of the New Notes cannot acquire any legal or beneficial interest in Paladin's assets, or otherwise deal in Paladin's assets, without Paladin first having complied with any applicable Listing Rules.

At the time of issuing this Explanatory Statement, Paladin has not yet received confirmation from ASX regarding its request for reinstatement to official quotation on ASX following implementation of the Proposed Transaction. The Deed Administrators will issue further ASX announcements in relation to these matters as updates and developments occur.

7.3 Tax consequences

This section of this Explanatory Statement is provided for general information of Shareholders who are Australian resident taxpayers holding their shares on capital account, not as trading stock, and who are not subject to the Taxation of Financial Arrangements rules in Division 230 of the *Income Tax Assessment Act 1997* (Cth) for the purposes of calculating any gains or losses arising from financial arrangements. It does not take account of the circumstances of any individual Shareholder. You should seek your own tax advice on the consequences for you of the Proposed Restructure being implemented.

The transfer of Shares on implementation of the Proposed Restructure will give rise to a capital gains tax event for the Shareholders. The Australian Shareholders who hold their Shares on capital account will incur a capital loss to the extent the reduced cost base in the Shares transferred exceeds the market value of the Shares.

The reduced cost base in the Shares includes:

- (a) the acquisition cost of the Shares;
- (b) incidental acquisition costs incurred to acquire and hold the Shares;
- (c) expenditure incurred to increase or preserve the value of the Shares; and

- (d) capital expenditure incurred to establish, preserve or defend their title to the Shares.

Given the transfer will occur by way of a court order, and not a contract, the time of the CGT Event for the Shareholders will be when the 444AGA Transfer takes effect upon implementation of the Proposed Restructure.

Non-Australian resident shareholders should not get the benefit of the capital loss on the basis that their Shares should not constitute taxable Australian property.

7.4 Material interests of the directors of Paladin

As at the date of this Explanatory Statement, Mr Rick Crabb (the sole director of Paladin) has the interests in Paladin securities set out below:

Director	Shares before implementation	Share rights or other securities convertible into shares	Shares after implementation
Mr Rick Crabb	5,981,528	Nil	119,630

If the s444GA Application is approved and the Proposed Restructure implemented, Mr Crabb will have 98% of his Shares transferred to the Share Recipients for no consideration, consistent with all other Shareholders.

The Deed Administrators are not aware of any other material interests of Mr Crabb in the Proposed Restructure. As noted above, it is a term of the DOCA that the board of Paladin, with the exception of Rick Crabb who it is intended will remain Chairman of the board, will be appointed by EDF (or any person to whom EDF sells its claims, including Deutsche Bank) and the Bondholders (and any other entity beneficially entitled to 10% or more of the Shares following the Proposed Restructure).

7.5 Material interests of the Deed Administrators

See Annexure B of the Section 439A Report.

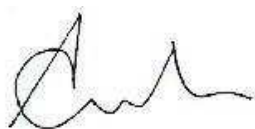
7.6 Further information

If you have further questions, it is recommended that you:

- contact your stockbroker, bank manager, solicitor, accountant and/or other professional adviser;
- visit our website at <https://home.kpmg.com/au/en/home/services/advisory/deal-advisory/services/restructuring/creditors-shareholders/paladin.html>; or
- call the information line on +61 8 9263 7477.

8 Signature of Paladin

This Explanatory Statement has been signed by Paladin.



Matthew Woods

in his capacity as joint and several deed administrator of Paladin Energy Limited (subject to deed of company arrangement).

Schedule 1 – Glossary

For the purpose of this document, capitalised terms used in this document have the meaning given below, unless the context requires otherwise. Words in the singular include the plural and vice versa.

Term	Definition
2017 Bonds	The convertible bonds issued by Paladin which matured on 30 April 2017 and bear interest at 6% p.a., payable semi-annually in equal instalments in arrears on 30 April and 30 October of each year in relation to which approximately US\$212m (plus interest) remains outstanding.
2020 Bonds	The convertible bonds issued by Paladin which mature on 31 March 2020 and bear interest at 7% p.a. payable semi-annually in equal instalments in arrears on 31 March and 30 September of each year in relation to which approximately US\$150m (plus interest) remains outstanding.
Acting Beneficiaries	Ryan Shaw, Richard Forbes and John Mouwad (as relevant).
Ad-Hoc Committee	The group of Bondholders who formed themselves into an 'Ad-Hoc Committee' and presented the Administrators with the terms of the Proposed Restructure.
Administrators	Matthew Woods, Hayden White and Gayle Dickerson, each of KPMG appointed on 3 July 2017.
Administrators' Report	The report prepared by the Administrators and provided to Paladin's creditors under section 439A of the Corporations Act dated 30 November 2017
ASIC	Australian Securities and Investments Commission.
ASX	Australian Securities Exchange.
Bonds	The 2017 Bonds and 2020 Bonds.
Bondholders	Persons holding Bonds from time to time.
CGT Event	The list of CGT Events in Division 104 of the <i>Income Tax Assessment Act 1997</i> (Cth)
CNNC	Has the meaning given in section 2.1 of this Explanatory Statement.
CNNC Option	Has the meaning given in section 2.2(a) of this Explanatory Statement.
Companies	Each of Paladin, Paladin Finance and PEM.
Corporations Act	<i>Corporations Act 2001</i> (Cth).
Court	Supreme Court of New South Wales.
Deed Administrators	Matthew Woods, Hayden White and Gayle Dickerson, each of KPMG, as administrators of the DOCA.
Deutsche Bank	Deutsche Bank AG (London Branch)
DOCA	The deed of company arrangement entered into between Paladin, the Deed Administrators, the Trustees and Perpetual Corporate Trust Limited (ACN 000 341 533).

Term	Definition
EDF	Électricité de France S.A.
EDF Long Term Supply Contract	Has the meaning given in section 2.2(b) of this Explanatory Statement.
Explanatory Statement	This document.
FIRB Approval	the necessary approvals under the <i>Foreign Acquisitions and Takeovers Act 1975</i> (Cth).
Independent Expert	PPB Corporate Finance Pty Ltd.
Independent Expert's Report	Means the report prepared by PPB Advisory and included in Appendix 1 of this document.
LHU	Langer Heinrich Uranium (Pty) Ltd.
LHM	Langer Heinrich Mauritius Holdings Limited.
Listing Rules	The official listing rules of ASX.
New Notes	Has the meaning given in section 3.2(b) of this Explanatory Statement.
New Note Issue	Means the issue of the New Notes.
NSX	Means Namibian Stock Exchange.
Paladin	Paladin Energy Ltd (subject to a deed of company arrangement) ACN 061 681 098.
Paladin Finance	Paladin Finance Pty Ltd (subject to deed of company arrangement) ACN 117 234 278.
Paladin Group	Paladin and each of its subsidiaries.
PEM	Paladin Energy Minerals NL (subject to deed of company arrangement) ACN 073 700 393.
Proposed Restructure	The Restructure of Paladin in accordance with the terms of the DOCA.
Record Date	Has the meaning given in the DOCA.
s444GA Application	An application to the Court under section 444GA of the Corporations Act for leave to be granted to the Deed Administrators to transfer 98% of all Shares in Paladin to the Trustees on behalf of the Acting Beneficiaries or Share Recipients (as relevant).
s444GA Court Order	An order of the Court granting the leave sought in the s444GA Application.
s444GA Transfer	Has the meaning given in section 3.2(a) of this Explanatory Statement.
Shares	Ordinary shares in the capital of Paladin.
Shareholders	Holders of Shares as at the date of this Explanatory Statement.

Term	Definition
Shareholder Information Line	The information line set up for the purpose of answering enquiries from Shareholders in relation to the Proposed Restructure, the details of which are set out on the inside cover of this document.
Share Recipients	Each of EDF (and any person to whom EDF sells its claims, including Deutsche Bank), the Bondholders, and participants and underwriters of the New Note Issue.
Subordinated Claims	Has the meaning given in section 3.2(e)
Supporting Bondholders	Those Bondholders who are supportive of the Proposed Restructure and have entered into a restructuring support deed.
Transfer Shares	The Shares to be transferred for the benefit of the Acting Beneficiaries or Share Recipients (as relevant), on implementation of the Proposed Restructure.
Trustees	Matthew Woods and Hayden White of KPMG and John Zeckendorf, in their capacity as trustees, appointed to hold the Transfer Shares on trust for the Acting Beneficiaries or Share Recipients (as relevant and described in 3.7) until such time as they may be legally transferred their respective proportions of the Transfer Shares.
TSX	Toronto Stock Exchange.

For personal use only

Transaction History

◀ View: TLS, X*****3773 (KAPEX PTY LIMITED <PEATE FAMILY SUPER FUND A/C>)

Date range from (dd/mm/yyyy)  to (dd/mm/yyyy) 

Displaying Transaction History from 01 Jun 2016 to 06 Aug 2021

HIN/SRN EMP ID	Security Code	Date	Transaction	Change	Running Balance
X*****3773	TLS	03/08/2017	Holding Net Movement (CHESS 510)	-2,000	0

Viewing 1 - 1 of 1

Chat **Feedback** s Limited

Type your message... Send



End of Period Closing Figures - Super Fund

Client Name: Peate Family Pension Fund
 Client Code: PEAT15 Period Ended: 30 June 2018
 Partner: Stuart/Mark Accountant: Devarshi/Jay

Cash on Hand: Nil

Debtors:

<u>\$0.00</u>	665	Accrued Income
✓ 1,306.95		Opening balance - Unknown - will be w/o against pension in 2019 FY
✓ 100,000.00		This is to be used for minimum pension payments in 2019 FY. Please note Alfred died in 2020 FY so we need to pay minimum pension in 2019 FY for Alfred.
✓ 1,666.28		2017-18 Tax Refundable
<u>\$102,973.23</u>	680	Sundry Debtors

Creditors:

✓ 254.00		2018 ASIC fees
<u>\$254.00</u>	880	Sundry Creditors

Peate Family Pension Fund**Deferred Tax Reconciliation**

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
GLF.AX	Gulf Industrials Limited	2,569.95	856.65	1,713.30	57.91
TLS.AX	Telstra Corporation Limited.	(2,045.93)	(681.98)	(1,363.95)	(46.10)
IPL.AX	Incitec Pivot Limited	724.95	241.65	483.30	16.34
PDN.AX	Paladin Energy Ltd	7,964.01	2,654.67	5,309.34	179.46
		9,212.98	3,070.99	6,141.99	207.61
Total		9,212.98	3,070.99	6,141.99	207.61
Deferred Tax Liability (Asset) Summary					
Opening Balance		(4,771.58)			
Current Year Transactions		31.14			
Total Capital Losses		(1,505.26)			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(6,245.70)			

Inquires 1300 300 630

Issue date 11 Jun 18

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 55051172

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information**.

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office

HERRON ACCOUNTANTS UNIT 1 48 FLINDERS PARADE NORTH LAKES QLD 4509

2 Principal place of business

14 DUNDIALLA STREET YUGAR QLD 4520

3 Officeholders

Name: SHIRLEY PEATE
Born: BUNDABERG QLD
Date of birth: 19/09/1939
Address: 14 DUNDIALLA STREET YUGAR QLD 4520
Office(s) held: DIRECTOR, APPOINTED 31/12/1973; SECRETARY, APPOINTED 31/12/1973

Name: BRADLEY ALFRED PEATE
Born: SYDNEY NSW
Date of birth: 05/02/1974
Address: 28-32 MCCAUSLAND COURT CLEAR MOUNTAIN QLD 4500
Office(s) held: DIRECTOR, APPOINTED 04/05/2016

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
A	CLASS A SHARES	2	\$4.00	\$0.00
B	CLASS B SHARES	22	\$44.00	\$0.00

These details continue on the next page

Company statement continued

5 Members

Name: ALFRED PEATE
Address: 14 DUNDIALLA STREET YUGAR QLD 4520

Share Class	Total number held	Fully paid	Beneficially held
A	1	Yes	Yes
B	11	Yes	Yes

Name: SHIRLEY PEATE
Address: 14 DUNDIALLA STREET YUGAR QLD 4520

Share Class	Total number held	Fully paid	Beneficially held
A	1	Yes	Yes
B	11	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: HERRON ACCOUNTANTS
Registered agent number: 5461
Address: PO BOX 504 NORTH LAKES QLD 4509



ASIC
Australian Securities & Investments Commission

ABN 86 768 265 615

KAPEX PTY. LIMITED
HERRON ACCOUNTANTS
PO BOX 504 NORTH LAKES QLD 4509

INVOICE STATEMENT
Issue date 11 Jun 18
KAPEX PTY. LIMITED

ACN 008 429 981
Account No. 22 008429981

Summary

Balance outstanding	\$0.00
New items	\$254.00
Payments & credits	\$0.00
TOTAL DUE	\$254.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries
www.asic.gov.au/invoices
1300 300 630

Please pay

Immediately	\$0.00
By 11 Aug 18	\$254.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

PAYMENT SLIP
KAPEX PTY. LIMITED

ACN 008 429 981 Account No: 22 008429981



22 008429981

TOTAL DUE	\$254.00
Immediately	\$0.00
By 11 Aug 18	\$254.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2290084299812



*814 129 0002290084299812 93

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
	Unpaid or partially paid		
2018-06-11	Annual Review - Pty Co	2X8984004480B A	\$254.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2290 0842 9981 293

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841

Biller Code: 17301
Ref: 2290084299812

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Peate Family Pension Fund

Tax Reconciliation Report

For the year ended 30 June 2018

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2017	25000/289393	Westpac 289393	152.04
	31/07/2017	25000/295865	Westpac 295865	183.84
	31/08/2017	25000/289393	Westpac 289393	151.81
	31/08/2017	25000/295865	Westpac 295865	269.78
	29/09/2017	25000/289393	Westpac 289393	142.08
	29/09/2017	25000/295865	Westpac 295865	184.34
	31/10/2017	25000/289393	Westpac 289393	156.85
	31/10/2017	25000/295865	Westpac 295865	203.26
	29/11/2017	25000/295865	Westpac 295865	174.60
	30/11/2017	25000/289393	Westpac 289393	147.12
	30/11/2017	25000/295865	Westpac 295865	180.42
	29/12/2017	25000/289393	Westpac 289393	142.28
	24/01/2018	25000/293296	Westpac TD 293296	2,219.29
	24/01/2018	25000/293296	Westpac TD 293296	10.25
	31/01/2018	25000/289393	Westpac 289393	161.97
	31/01/2018	25000/295865	Westpac 295865	514.50
	28/02/2018	25000/289393	Westpac 289393	137.50
	28/02/2018	25000/295865	Westpac 295865	1,431.79
	29/03/2018	25000/289393	Westpac 289393	142.47
	29/03/2018	25000/295865	Westpac 295865	1,484.63
	30/04/2018	25000/289393	Westpac 289393	157.28
	30/04/2018	25000/295865	Westpac 295865	1,640.17
	31/05/2018	25000/289393	Westpac 289393	152.44
	31/05/2018	25000/295865	Westpac 295865	1,118.02
	29/06/2018	25000/289393	Westpac 289393	142.67
	29/06/2018	25000/295865	Westpac 295865	440.06
	30/06/2018	25000/293296	Westpac TD 293296	2,173.32
	30/06/2018	25000/293296	Westpac TD 293296	2,208.15
Sub-Total				16,222.93
Ignore Cents				0.93
Total				16,222.00
J - Unfranked dividend amount				
	03/07/2017	23900/IPL.AX	Incitec Pivot Limited	67.50
Sub-Total				67.50
Ignore Cents				0.50
Total				67.00
W - GROSS INCOME (Sum of labels A to U)				
				16,289.00
Sub-Total				16,289.00
Ignore Cents				0.00
Total				16,289.00
Y - Income - Exempt current pension income				

Peate Family Pension Fund
Tax Reconciliation Report

For the year ended 30 June 2018

Tax Return Label	Date	Account Code	Account Name	Amount \$
Y - Income - Exempt current pension income				
				15,739.00
Sub-Total				15,739.00
Ignore Cents				0.00
Total				15,739.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				550.00
Sub-Total				550.00
Ignore Cents				0.00
Total				550.00
J1 - Expenses - Management and administration expenses				
	03/07/2017	31500	Bank Charges	0.34
	01/08/2017	31500	Bank Charges	0.34
	01/08/2017	31500	Bank Charges	0.17
	01/09/2017	31500	Bank Charges	0.34
	02/10/2017	31500	Bank Charges	0.34
	01/11/2017	31500	Bank Charges	0.34
	01/12/2017	31500	Bank Charges	0.34
	02/01/2018	31500	Bank Charges	0.34
	01/02/2018	31500	Bank Charges	0.34
	01/03/2018	31500	Bank Charges	0.34
	03/04/2018	31500	Bank Charges	0.34
	01/05/2018	31500	Bank Charges	0.34
	01/06/2018	31500	Bank Charges	0.34
	01/06/2018	31500	Bank Charges	0.17
	30/06/2018	30800	ASIC Fees	8.58
	30/06/2018	30400	ATO Supervisory Levy	259.00
Sub-Total				271.97
Ignore Cents				0.97
Total				271.00
J2 - Expenses - Management and administration expenses non deductible				
	03/07/2017	31500	Bank Charges	9.66
	01/08/2017	31500	Bank Charges	9.66
	01/08/2017	31500	Bank Charges	4.83
	01/09/2017	31500	Bank Charges	9.66
	02/10/2017	31500	Bank Charges	9.66
	01/11/2017	31500	Bank Charges	9.66
	01/12/2017	31500	Bank Charges	9.66
	02/01/2018	31500	Bank Charges	9.66
	01/02/2018	31500	Bank Charges	9.66
	01/03/2018	31500	Bank Charges	9.66
	03/04/2018	31500	Bank Charges	9.66
	01/05/2018	31500	Bank Charges	9.66

Peate Family Pension Fund

Tax Reconciliation Report

For the year ended 30 June 2018

Tax Return Label	Date	Account Code	Account Name	Amount \$
J2 - Expenses - Management and administration expenses non deductible				
	01/06/2018	31500	Bank Charges	9.66
	01/06/2018	31500	Bank Charges	4.83
	30/06/2018	30800	ASIC Fees	245.42
Sub-Total				371.03
Ignore Cents				0.03
Total				371.00
N - TOTAL DEDUCTIONS				
				271.00
Sub-Total				271.00
Ignore Cents				0.00
Total				271.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				371.00
Sub-Total				371.00
Ignore Cents				0.00
Total				371.00
O - TAXABLE INCOME OR LOSS				
				279.00
Sub-Total				279.00
Ignore Cents				0.00
Total				279.00
Z - TOTAL SMSF EXPENSES				
				642.00
Sub-Total				642.00
Ignore Cents				0.00
Total				642.00
A - Taxable income				
				279.00
Sub-Total				279.00
Ignore Cents				0.00
Total				279.00
T1 - Tax on taxable income				
				41.85
Sub-Total				41.85
Ignore Cents				0.00
Total				41.85
B - Gross Tax				
				41.85

Peate Family Pension Fund

Tax Reconciliation Report

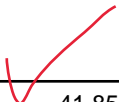
For the year ended 30 June 2018

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Gross Tax				
Sub-Total				41.85
Ignore Cents				0.00
Total				41.85
T2 - SUBTOTAL				
				41.85
Sub-Total				41.85
Ignore Cents				0.00
Total				41.85
T3 - SUBTOTAL 2				
				41.85
Sub-Total				41.85
Ignore Cents				0.00
Total				41.85
T5 - TAX PAYABLE				
				41.85
Sub-Total				41.85
Ignore Cents				0.00
Total				41.85
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				300.85
Sub-Total				300.85
Ignore Cents				0.00
Total				300.85

Peate Family Pension Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	(182,613.63)
Less	
Increase in MV of investments	9,212.98
Exempt current pension income	15,739.00
Realised Accounting Capital Gains	(10,035.08)
	<hr/> 14,916.90
Add	
SMSF non deductible expenses	371.00
Pension Payments	197,438.96
	<hr/> 197,809.96
SMSF Annual Return Rounding	(0.43)
	<hr/> 279.00
Taxable Income or Loss	<hr/> 279.00
Income Tax on Taxable Income or Loss	41.85
	<hr/>
CURRENT TAX OR REFUND	<hr/> 41.85
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> 300.85



Peate Family Pension Fund

General Ledger

As at 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Dividends Received (23900)					
<u>Incitec Pivot Limited (IPL.AX)</u>					
03/07/2017	Interest Paid [System Matched Income Data]			67.50	67.50 CR
				67.50	67.50 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
04/08/2017	Deposit Westpac Security S IPL (IPL.AX)		1,044.90		1,044.90 DR
04/08/2017	Unrealised Gain writeback as at 04/08/2017 (IPL.AX)			724.95	319.95 DR
04/08/2017	Deposit Westpac Security S TLS (TLS.AX)			1,665.98	1,346.03 CR
04/08/2017	Unrealised Gain writeback as at 04/08/2017 (TLS.AX)		2,045.93		699.90 DR
04/08/2017	Deposit Westpac Security S GLF (GLF.AX)		2,539.90		3,239.80 DR
04/08/2017	Unrealised Gain writeback as at 04/08/2017 (GLF.AX)			2,569.95	669.85 DR
01/02/2018	(PDN.AX)		8,116.26		8,786.11 DR
01/02/2018	Unrealised Gain writeback as at 01/02/2018 (PDN.AX)			7,955.05	831.06 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.175000 (System Price) - 70.000000 Units on hand (PDN.AX)			8.96	822.10 DR
			13,746.99	12,924.89	822.10 DR
Interest Received (25000)					
<u>Westpac 289393 (289393)</u>					
31/07/2017	Interest Paid			152.04	152.04 CR
31/08/2017	Interest Paid			151.81	303.85 CR
29/09/2017	Interest Paid			142.08	445.93 CR
31/10/2017	Interest Paid			156.85	602.78 CR
30/11/2017	Interest Paid			147.12	749.90 CR
29/12/2017	Interest Paid			142.28	892.18 CR
31/01/2018	Interest Paid			161.97	1,054.15 CR
28/02/2018	Interest Paid			137.50	1,191.65 CR
29/03/2018	Interest Paid			142.47	1,334.12 CR
30/04/2018	Interest Paid			157.28	1,491.40 CR
31/05/2018	Interest Paid			152.44	1,643.84 CR
29/06/2018	Interest Paid			142.67	1,786.51 CR
				1,786.51	1,786.51 CR
<u>Westpac TD 293296 (293296)</u>					
24/01/2018	Term Deposit Int			2,219.29	2,219.29 CR
24/01/2018	Term Deposit Int			10.25	2,229.54 CR
30/06/2018	To record interest on TD			2,173.32	4,402.86 CR
30/06/2018	To record interest on TD			2,208.15	6,611.01 CR
				6,611.01	6,611.01 CR
<u>Westpac 295865 (295865)</u>					
31/07/2017	Interest Paid			183.84	183.84 CR
31/08/2017	Interest Paid			269.78	453.62 CR
29/09/2017	Interest Paid			184.34	637.96 CR
31/10/2017	Interest Paid			203.26	841.22 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
29/11/2017	Interest Paid			174.60	1,015.82 CR
30/11/2017	Interest Paid			180.42	1,196.24 CR
31/01/2018	Interest Paid			514.50	1,710.74 CR
28/02/2018	Interest Paid			1,431.79	3,142.53 CR
29/03/2018	Interest Paid			1,484.63	4,627.16 CR
30/04/2018	Interest Paid			1,640.17	6,267.33 CR
31/05/2018	Interest Paid			1,118.02	7,385.35 CR
29/06/2018	Interest Paid			440.06	7,825.41 CR
				7,825.41	7,825.41 CR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2018	To reallocate 2017 tax refundable		259.00		259.00 DR
			259.00		259.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
30/06/2018	To record 2018 ASIC fees		254.00		254.00 DR
			254.00		254.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
03/07/2017	Monthly Plan Fee		10.00		10.00 DR
01/08/2017	Monthly Plan Fee		10.00		20.00 DR
01/08/2017	Transaction Fees		5.00		25.00 DR
01/09/2017	Monthly Plan Fee		10.00		35.00 DR
02/10/2017	Monthly Plan Fee		10.00		45.00 DR
01/11/2017	Monthly Plan Fee		10.00		55.00 DR
01/12/2017	Monthly Plan Fee		10.00		65.00 DR
02/01/2018	Monthly Plan Fee		10.00		75.00 DR
01/02/2018	Monthly Plan Fee		10.00		85.00 DR
01/03/2018	Monthly Plan Fee		10.00		95.00 DR
03/04/2018	Monthly Plan Fee		10.00		105.00 DR
01/05/2018	Monthly Plan Fee		10.00		115.00 DR
01/06/2018	Monthly Plan Fee		10.00		125.00 DR
01/06/2018	Transaction Fees		5.00		130.00 DR
			130.00		130.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension) (PEAALF00015P)</u>					
18/05/2018	Interest withdrawal at Albany Creek Qld		22,120.00		22,120.00 DR
			22,120.00		22,120.00 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 2) (PEAALF00016P)</u>					
18/05/2018	Interest withdrawal at Albany Creek Qld		27,933.68		27,933.68 DR
			27,933.68		27,933.68 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 3) (PEAALF00017P)</u>					
18/05/2018	Interest withdrawal at Albany Creek Qld		2,320.00		2,320.00 DR
			2,320.00		2,320.00 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 4) (PEAALF00018P)</u>					

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Transaction Date	Description	Units	Debit	Credit	Balance \$
18/05/2018	Interest withdrawal at Albany Creek Qld		8,609.47		8,609.47 DR
			8,609.47		8,609.47 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 5) (PEAALF00019P)</u>					
03/07/2017	B&k Expens Kapex		10,000.00		10,000.00 DR
10/07/2017	Brookside Qld		1,000.00		11,000.00 DR
17/08/2017	Toyota Finance - 1		984.95		11,984.95 DR
17/10/2017	Toyota Finance - 2		1,016.23		13,001.18 DR
30/10/2017	Withdrawal online BK Peate		5,000.00		18,001.18 DR
17/11/2017	Toyota Finance - 2		1,016.23		19,017.41 DR
17/11/2017	Toyota Finance - 1		984.95		20,002.36 DR
18/12/2017	Toyota Finance - 2		1,016.23		21,018.59 DR
17/01/2018	Toyota Finance - 1		984.95		22,003.54 DR
19/02/2018	Toyota Finance - 2		1,016.23		23,019.77 DR
19/02/2018	Toyota Finance - 1		984.95		24,004.72 DR
17/04/2018	Toyota Finance - 1		984.95		24,989.67 DR
17/05/2018	Toyota Finance - 2		1,016.23		26,005.90 DR
18/05/2018	Interest withdrawal at Albany Creek Qld		729.84		26,735.74 DR
18/06/2018	Toyota Finance - 2		15.64		26,751.38 DR
18/06/2018	Toyota Finance - 1		984.95		27,736.33 DR
			27,736.33		27,736.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension) (SHIPEA00013P)</u>					
18/05/2018	Interest withdrawal at Albany Creek Qld		21,810.00		21,810.00 DR
			21,810.00		21,810.00 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 2) (SHIPEA00014P)</u>					
18/09/2017	Toyota Finance - 2		149.72		149.72 DR
30/10/2017	Withdrawal online BK Peate		5,000.00		5,149.72 DR
18/12/2017	Toyota Finance - 1		984.95		6,134.67 DR
18/05/2018	Interest withdrawal at Albany Creek Qld		1,685.66		7,820.33 DR
			7,820.33		7,820.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 3) (SHIPEA00015P)</u>					
18/05/2018	Interest withdrawal at Albany Creek Qld		38,217.33		38,217.33 DR
			38,217.33		38,217.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 4) (SHIPEA00016P)</u>					
03/07/2017	B&k Expens Kapex		10,000.00		10,000.00 DR
10/07/2017	Brookside Qld		1,000.00		11,000.00 DR
17/08/2017	Toyota Finance - 2		1,016.23		12,016.23 DR
18/09/2017	Toyota Finance - 1		984.95		13,001.18 DR
18/09/2017	Toyota Finance - 2		411.51		13,412.69 DR
			13,412.69		13,412.69 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 5) (SHIPEA00017P)</u>					
18/09/2017	Toyota Finance - 2		455.00		455.00 DR
17/10/2017	Toyota Finance - 1		984.95		1,439.95 DR
17/01/2018	Toyota Finance - 2		1,016.23		2,456.18 DR
19/03/2018	Toyota Finance - 1		984.95		3,441.13 DR
19/03/2018	Toyota Finance - 2		1,016.23		4,457.36 DR
17/04/2018	Toyota Finance - 2		1,016.23		5,473.59 DR

Peate Family Pension Fund

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Transaction Date	Description	Units	Debit	Credit	Balance \$
15/05/2018	Withdrawal online pymt Kyrad Kyrad		20,000.00		25,473.59 DR
17/05/2018	Toyota Finance - 1		984.95		26,458.54 DR
18/06/2018	Toyota Finance - 2		1,000.59		27,459.13 DR
			27,459.13		27,459.13 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Create Entries - PDIT Entry - 30/06/2018			1,474.12	1,474.12 CR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018		41.85		1,432.27 CR
			41.85	1,474.12	1,432.27 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
03/07/2017	System Member Journals			10,000.00	10,000.00 CR
03/07/2017	System Member Journals			10,000.00	20,000.00 CR
10/07/2017	System Member Journals			1,000.00	21,000.00 CR
10/07/2017	System Member Journals			1,000.00	22,000.00 CR
17/08/2017	System Member Journals			984.95	22,984.95 CR
17/08/2017	System Member Journals			1,016.23	24,001.18 CR
18/09/2017	System Member Journals			984.95	24,986.13 CR
18/09/2017	System Member Journals			411.51	25,397.64 CR
18/09/2017	System Member Journals			149.72	25,547.36 CR
18/09/2017	System Member Journals			455.00	26,002.36 CR
17/10/2017	System Member Journals			984.95	26,987.31 CR
17/10/2017	System Member Journals			1,016.23	28,003.54 CR
30/10/2017	System Member Journals			5,000.00	33,003.54 CR
30/10/2017	System Member Journals			5,000.00	38,003.54 CR
17/11/2017	System Member Journals			1,016.23	39,019.77 CR
17/11/2017	System Member Journals			984.95	40,004.72 CR
18/12/2017	System Member Journals			1,016.23	41,020.95 CR
18/12/2017	System Member Journals			984.95	42,005.90 CR
17/01/2018	System Member Journals			1,016.23	43,022.13 CR
17/01/2018	System Member Journals			984.95	44,007.08 CR
19/02/2018	System Member Journals			1,016.23	45,023.31 CR
19/02/2018	System Member Journals			984.95	46,008.26 CR
19/03/2018	System Member Journals			984.95	46,993.21 CR
19/03/2018	System Member Journals			1,016.23	48,009.44 CR
17/04/2018	System Member Journals			984.95	48,994.39 CR
17/04/2018	System Member Journals			1,016.23	50,010.62 CR
15/05/2018	System Member Journals			20,000.00	70,010.62 CR
17/05/2018	System Member Journals			984.95	70,995.57 CR
17/05/2018	System Member Journals			1,016.23	72,011.80 CR
18/05/2018	System Member Journals			22,120.00	94,131.80 CR
18/05/2018	System Member Journals			27,933.68	122,065.48 CR
18/05/2018	System Member Journals			2,320.00	124,385.48 CR
18/05/2018	System Member Journals			8,609.47	132,994.95 CR
18/05/2018	System Member Journals			729.84	133,724.79 CR
18/05/2018	System Member Journals			21,810.00	155,534.79 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
18/05/2018	System Member Journals			38,217.33	193,752.12 CR
18/05/2018	System Member Journals			1,685.66	195,437.78 CR
18/06/2018	System Member Journals			984.95	196,422.73 CR
18/06/2018	System Member Journals			15.64	196,438.37 CR
18/06/2018	System Member Journals			1,000.59	197,438.96 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		501.10		196,937.86 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		5,789.28		191,148.58 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		544.09		190,604.49 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		607.84		189,996.65 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		120.09		189,876.56 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		134.91		189,741.65 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		5,709.23		184,032.42 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		524.82		183,507.60 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		532.23		182,975.37 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		7.41		182,967.96 CR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		354.33		182,613.63 CR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		1,432.27		181,181.36 CR
			16,257.60	197,438.96	181,181.36 CR
Opening Balance (50010)					
<u>(Opening Balance) Peate, Alfred - Accumulation (PEAALF00002A)</u>					
01/07/2017	Opening Balance				25,876.58 CR
01/07/2017	Close Period Journal			5,805.66	31,682.24 CR
				5,805.66	31,682.24 CR
<u>(Opening Balance) Peate, Alfred - Pension (Account Based Pension) (PEAALF00015P)</u>					
01/07/2017	Opening Balance				372,474.22 CR
01/07/2017	Close Period Journal		3,826.74		368,647.48 CR
			3,826.74		368,647.48 CR
<u>(Opening Balance) Peate, Alfred - Pension (Account Based Pension 2) (PEAALF00016P)</u>					
01/07/2017	Opening Balance				38,197.45 CR
01/07/2017	Close Period Journal		393.36		37,804.09 CR
			393.36		37,804.09 CR
<u>(Opening Balance) Peate, Alfred - Pension (Account Based Pension 3) (PEAALF00017P)</u>					
01/07/2017	Opening Balance				39,056.77 CR
01/07/2017	Close Period Journal		397.25		38,659.52 CR
			397.25		38,659.52 CR
<u>(Opening Balance) Peate, Alfred - Pension (Account Based Pension 4) (PEAALF00018P)</u>					
01/07/2017	Opening Balance				18,801.99 CR
01/07/2017	Close Period Journal		10,192.52		8,609.47 CR
			10,192.52		8,609.47 CR
<u>(Opening Balance) Peate, Alfred - Pension (Account Based Pension 5) (PEAALF00019P)</u>					
01/07/2017	Opening Balance				28,024.93 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2017	Close Period Journal		288.60		27,736.33 CR
			288.60		27,736.33 CR
<u>(Opening Balance) Shirley, Peate - Pension (Account Based Pension) (SHIPEA00013P)</u>					
01/07/2017	Opening Balance				371,215.66 CR
01/07/2017	Close Period Journal		7,653.28		363,562.38 CR
			7,653.28		363,562.38 CR
<u>(Opening Balance) Shirley, Peate - Pension (Account Based Pension 2) (SHIPEA00014P)</u>					
01/07/2017	Opening Balance				38,162.17 CR
01/07/2017	Close Period Journal		789.41		37,372.76 CR
			789.41		37,372.76 CR
<u>(Opening Balance) Shirley, Peate - Pension (Account Based Pension 3) (SHIPEA00015P)</u>					
01/07/2017	Opening Balance				39,020.63 CR
01/07/2017	Close Period Journal		803.30		38,217.33 CR
			803.30		38,217.33 CR
<u>(Opening Balance) Shirley, Peate - Pension (Account Based Pension 4) (SHIPEA00016P)</u>					
01/07/2017	Opening Balance				18,784.84 CR
01/07/2017	Close Period Journal		5,372.15		13,412.69 CR
			5,372.15		13,412.69 CR
<u>(Opening Balance) Shirley, Peate - Pension (Account Based Pension 5) (SHIPEA00017P)</u>					
01/07/2017	Opening Balance				27,999.64 CR
01/07/2017	Close Period Journal		540.51		27,459.13 CR
			540.51		27,459.13 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Peate, Alfred - Accumulation (PEAALF00002A)</u>					
01/07/2017	Opening Balance				1,071.28 CR
01/07/2017	Close Period Journal		1,071.28		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			501.10	501.10 CR
			1,071.28	501.10	501.10 CR
<u>(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension) (PEAALF00015P)</u>					
01/07/2017	Opening Balance				14,793.26 CR
01/07/2017	Close Period Journal		14,793.26		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			5,789.28	5,789.28 CR
			14,793.26	5,789.28	5,789.28 CR
<u>(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 2) (PEAALF00016P)</u>					
01/07/2017	Opening Balance				1,516.64 CR
01/07/2017	Close Period Journal		1,516.64		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			544.09	544.09 CR
			1,516.64	544.09	544.09 CR
<u>(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 3) (PEAALF00017P)</u>					
01/07/2017	Opening Balance				1,552.75 CR
01/07/2017	Close Period Journal		1,552.75		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			607.84	607.84 CR
			1,552.75	607.84	607.84 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 4) (PEALF00018P)</u>					
01/07/2017	Opening Balance				581.78 CR
01/07/2017	Close Period Journal		581.78		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			120.09	120.09 CR
			581.78	120.09	120.09 CR
<u>(Share of Profit/(Loss)) Peate, Alfred - Pension (Account Based Pension 5) (PEALF00019P)</u>					
01/07/2017	Opening Balance				1,111.40 CR
01/07/2017	Close Period Journal		1,111.40		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			134.91	134.91 CR
			1,111.40	134.91	134.91 CR
<u>(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension) (SHIPEA00013P)</u>					
01/07/2017	Opening Balance				14,616.72 CR
01/07/2017	Close Period Journal		14,616.72		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			5,709.23	5,709.23 CR
			14,616.72	5,709.23	5,709.23 CR
<u>(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 2) (SHIPEA00014P)</u>					
01/07/2017	Opening Balance				1,500.59 CR
01/07/2017	Close Period Journal		1,500.59		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			524.82	524.82 CR
			1,500.59	524.82	524.82 CR
<u>(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 3) (SHIPEA00015P)</u>					
01/07/2017	Opening Balance				1,536.70 CR
01/07/2017	Close Period Journal		1,536.70		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			532.23	532.23 CR
			1,536.70	532.23	532.23 CR
<u>(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 4) (SHIPEA00016P)</u>					
01/07/2017	Opening Balance				702.15 CR
01/07/2017	Close Period Journal		702.15		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			7.41	7.41 CR
			702.15	7.41	7.41 CR
<u>(Share of Profit/(Loss)) Shirley, Peate - Pension (Account Based Pension 5) (SHIPEA00017P)</u>					
01/07/2017	Opening Balance				1,139.49 CR
01/07/2017	Close Period Journal		1,139.49		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			354.33	354.33 CR
			1,139.49	354.33	354.33 CR
Income Tax (53330)					
<u>(Income Tax) Peate, Alfred - Accumulation (PEALF00002A)</u>					
01/07/2017	Opening Balance				4,734.38 CR
01/07/2017	Close Period Journal		4,734.38		0.00 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			1,432.27	1,432.27 CR
			4,734.38	1,432.27	1,432.27 CR
Pensions Paid (54160)					

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<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension) (PEAALF00015P)</u>					
01/07/2017	Opening Balance				18,620.00 DR
01/07/2017	Close Period Journal			18,620.00	0.00 DR
18/05/2018	System Member Journals		22,120.00		22,120.00 DR
			22,120.00	18,620.00	22,120.00 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 2) (PEAALF00016P)</u>					
01/07/2017	Opening Balance				1,910.00 DR
01/07/2017	Close Period Journal			1,910.00	0.00 DR
18/05/2018	System Member Journals		27,933.68		27,933.68 DR
			27,933.68	1,910.00	27,933.68 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 3) (PEAALF00017P)</u>					
01/07/2017	Opening Balance				1,950.00 DR
01/07/2017	Close Period Journal			1,950.00	0.00 DR
18/05/2018	System Member Journals		2,320.00		2,320.00 DR
			2,320.00	1,950.00	2,320.00 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 4) (PEAALF00018P)</u>					
01/07/2017	Opening Balance				10,774.30 DR
01/07/2017	Close Period Journal			10,774.30	0.00 DR
18/05/2018	System Member Journals		8,609.47		8,609.47 DR
			8,609.47	10,774.30	8,609.47 DR
<u>(Pensions Paid) Peate, Alfred - Pension (Account Based Pension 5) (PEAALF00019P)</u>					
01/07/2017	Opening Balance				1,400.00 DR
01/07/2017	Close Period Journal			1,400.00	0.00 DR
03/07/2017	System Member Journals		10,000.00		10,000.00 DR
10/07/2017	System Member Journals		1,000.00		11,000.00 DR
17/08/2017	System Member Journals		984.95		11,984.95 DR
17/10/2017	System Member Journals		1,016.23		13,001.18 DR
30/10/2017	System Member Journals		5,000.00		18,001.18 DR
17/11/2017	System Member Journals		1,016.23		19,017.41 DR
17/11/2017	System Member Journals		984.95		20,002.36 DR
18/12/2017	System Member Journals		1,016.23		21,018.59 DR
17/01/2018	System Member Journals		984.95		22,003.54 DR
19/02/2018	System Member Journals		1,016.23		23,019.77 DR
19/02/2018	System Member Journals		984.95		24,004.72 DR
17/04/2018	System Member Journals		984.95		24,989.67 DR
17/05/2018	System Member Journals		1,016.23		26,005.90 DR
18/05/2018	System Member Journals		729.84		26,735.74 DR
18/06/2018	System Member Journals		984.95		27,720.69 DR
18/06/2018	System Member Journals		15.64		27,736.33 DR
			27,736.33	1,400.00	27,736.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension) (SHIPEA00013P)</u>					
01/07/2017	Opening Balance				22,270.00 DR
01/07/2017	Close Period Journal			22,270.00	0.00 DR
18/05/2018	System Member Journals		21,810.00		21,810.00 DR
			21,810.00	22,270.00	21,810.00 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 2) (SHIPEA00014P)</u>					

Peate Family Pension Fund

General Ledger

As at 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2017	Opening Balance				2,290.00 DR
01/07/2017	Close Period Journal			2,290.00	0.00 DR
18/09/2017	System Member Journals		149.72		149.72 DR
30/10/2017	System Member Journals		5,000.00		5,149.72 DR
18/12/2017	System Member Journals		984.95		6,134.67 DR
18/05/2018	System Member Journals		1,685.66		7,820.33 DR
			7,820.33	2,290.00	7,820.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 3) (SHIPEA00015P)</u>					
01/07/2017	Opening Balance				2,340.00 DR
01/07/2017	Close Period Journal			2,340.00	0.00 DR
18/05/2018	System Member Journals		38,217.33		38,217.33 DR
			38,217.33	2,340.00	38,217.33 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 4) (SHIPEA00016P)</u>					
01/07/2017	Opening Balance				6,074.30 DR
01/07/2017	Close Period Journal			6,074.30	0.00 DR
03/07/2017	System Member Journals		10,000.00		10,000.00 DR
10/07/2017	System Member Journals		1,000.00		11,000.00 DR
17/08/2017	System Member Journals		1,016.23		12,016.23 DR
18/09/2017	System Member Journals		984.95		13,001.18 DR
18/09/2017	System Member Journals		411.51		13,412.69 DR
			13,412.69	6,074.30	13,412.69 DR
<u>(Pensions Paid) Shirley, Peate - Pension (Account Based Pension 5) (SHIPEA00017P)</u>					
01/07/2017	Opening Balance				1,680.00 DR
01/07/2017	Close Period Journal			1,680.00	0.00 DR
18/09/2017	System Member Journals		455.00		455.00 DR
17/10/2017	System Member Journals		984.95		1,439.95 DR
17/01/2018	System Member Journals		1,016.23		2,456.18 DR
19/03/2018	System Member Journals		984.95		3,441.13 DR
19/03/2018	System Member Journals		1,016.23		4,457.36 DR
17/04/2018	System Member Journals		1,016.23		5,473.59 DR
15/05/2018	System Member Journals		20,000.00		25,473.59 DR
17/05/2018	System Member Journals		984.95		26,458.54 DR
18/06/2018	System Member Journals		1,000.59		27,459.13 DR
			27,459.13	1,680.00	27,459.13 DR
Bank Accounts (60400)					
<u>Westpac 289385 (289385)</u>					
01/07/2017	Opening Balance				28,855.87 DR
03/07/2017	Monthly Plan Fee			10.00	28,845.87 DR
01/08/2017	Monthly Plan Fee			10.00	28,835.87 DR
17/08/2017	Toyota Finance - 1			984.95	27,850.92 DR
17/08/2017	Toyota Finance - 2			1,016.23	26,834.69 DR
01/09/2017	Monthly Plan Fee			10.00	26,824.69 DR
18/09/2017	Toyota Finance - 1			984.95	25,839.74 DR
18/09/2017	Toyota Finance - 2			1,016.23	24,823.51 DR
02/10/2017	Monthly Plan Fee			10.00	24,813.51 DR
17/10/2017	Toyota Finance - 1			984.95	23,828.56 DR

Peate Family Pension Fund
General Ledger

As at 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/10/2017	Toyota Finance - 2			1,016.23	22,812.33 DR
01/11/2017	Monthly Plan Fee			10.00	22,802.33 DR
17/11/2017	Toyota Finance - 1			984.95	21,817.38 DR
17/11/2017	Toyota Finance - 2			1,016.23	20,801.15 DR
01/12/2017	Monthly Plan Fee			10.00	20,791.15 DR
18/12/2017	Toyota Finance - 1			984.95	19,806.20 DR
18/12/2017	Toyota Finance - 2			1,016.23	18,789.97 DR
02/01/2018	Monthly Plan Fee			10.00	18,779.97 DR
17/01/2018	Toyota Finance - 1			984.95	17,795.02 DR
17/01/2018	Toyota Finance - 2			1,016.23	16,778.79 DR
01/02/2018	Monthly Plan Fee			10.00	16,768.79 DR
01/02/2018					16,768.79 DR
19/02/2018	Toyota Finance - 1			984.95	15,783.84 DR
19/02/2018	Toyota Finance - 2			1,016.23	14,767.61 DR
01/03/2018	Monthly Plan Fee			10.00	14,757.61 DR
19/03/2018	Toyota Finance - 1			984.95	13,772.66 DR
19/03/2018	Toyota Finance - 2			1,016.23	12,756.43 DR
03/04/2018	Monthly Plan Fee			10.00	12,746.43 DR
17/04/2018	Toyota Finance - 1			984.95	11,761.48 DR
17/04/2018	Toyota Finance - 2			1,016.23	10,745.25 DR
01/05/2018	Monthly Plan Fee			10.00	10,735.25 DR
17/05/2018	Toyota Finance - 1			984.95	9,750.30 DR
17/05/2018	Toyota Finance - 2			1,016.23	8,734.07 DR
01/06/2018	Monthly Plan Fee			10.00	8,724.07 DR
18/06/2018	Toyota Finance - 1			984.95	7,739.12 DR
18/06/2018	Toyota Finance - 2			1,016.23	6,722.89 DR
			0.00	22,132.98	6,722.89 DR
<u>Westpac 289393 (289393)</u>					
01/07/2017	Opening Balance				326,853.48 DR
10/07/2017	Brookside Qld			2,000.00	324,853.48 DR
31/07/2017	Interest Paid		152.04		325,005.52 DR
01/08/2017	Transaction Fees			5.00	325,000.52 DR
31/08/2017	Interest Paid		151.81		325,152.33 DR
29/09/2017	Interest Paid		142.08		325,294.41 DR
31/10/2017	Interest Paid		156.85		325,451.26 DR
30/11/2017	Interest Paid		147.12		325,598.38 DR
29/12/2017	Interest Paid		142.28		325,740.66 DR
31/01/2018	Interest Paid		161.97		325,902.63 DR
28/02/2018	Interest Paid		137.50		326,040.13 DR
29/03/2018	Interest Paid		142.47		326,182.60 DR
30/04/2018	Interest Paid		157.28		326,339.88 DR
31/05/2018	Interest Paid		152.44		326,492.32 DR
29/06/2018	Interest Paid		142.67		326,634.99 DR
			1,786.51	2,005.00	326,634.99 DR
<u>Westpac TD 293296 (293296)</u>					
01/07/2017	Opening Balance				435,857.41 DR
24/01/2018	Deposit principal			440,238.88	4,381.47 CR

Peate Family Pension Fund

General Ledger

As at 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2018	To record interest on TD		4,381.47		0.00 DR
			4,381.47	440,238.88	0.00 DR
<u>Westpac 295865 (295865)</u>					
01/07/2017	Opening Balance				184,510.01 DR
03/07/2017	Interest Paid [System Matched Income Data]		67.50		184,577.51 DR
03/07/2017	B&k Expens Kapex			20,000.00	164,577.51 DR
31/07/2017	Interest Paid		183.84		164,761.35 DR
04/08/2017	Deposit Westpac Security S GLF		430.05		165,191.40 DR
04/08/2017	Deposit Westpac Security S IPL		4,795.05		169,986.45 DR
04/08/2017	Deposit Westpac Security S TLS		8,220.05		178,206.50 DR
31/08/2017	Interest Paid		269.78		178,476.28 DR
29/09/2017	Interest Paid		184.34		178,660.62 DR
30/10/2017	Withdrawal online BK Peate			10,000.00	168,660.62 DR
31/10/2017	Interest Paid		203.26		168,863.88 DR
29/11/2017	Interest Paid		174.60		169,038.48 DR
30/11/2017	Interest Paid		180.42		169,218.90 DR
24/01/2018	Term Deposit Int		10.25		169,229.15 DR
24/01/2018	Term Deposit Int		14.65		169,243.80 DR
24/01/2018	Term Deposit Int		2,219.29		171,463.09 DR
24/01/2018	Term Deposit Int		3,170.41		174,633.50 DR
24/01/2018	Deposit principal		440,238.88		614,872.38 DR
24/01/2018	Deposit principal		628,912.69		1,243,785.07 DR
31/01/2018	Interest Paid		514.50		1,244,299.57 DR
28/02/2018	Interest Paid		1,431.79		1,245,731.36 DR
29/03/2018	Interest Paid		1,484.63		1,247,215.99 DR
30/04/2018	Interest Paid		1,640.17		1,248,856.16 DR
15/05/2018	Withdrawal online pymt Kyrad Kyrad			20,000.00	1,228,856.16 DR
18/05/2018	Interest withdrawal at Albany Creek Qld			860,720.39	368,135.77 DR
31/05/2018	Interest Paid		1,118.02		369,253.79 DR
01/06/2018	Transaction Fees			5.00	369,248.79 DR
29/06/2018	Interest Paid		440.06		369,688.85 DR
			1,095,904.23	910,725.39	369,688.85 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2017	Opening Balance				1,306.95 DR
18/05/2018	Interest withdrawal at Albany Creek Qld		100,000.00		101,306.95 DR
30/06/2018	To reallocate 2017 tax refundable		1,666.28		102,973.23 DR
			101,666.28		102,973.23 DR
Shares in Listed Companies (Australian) (77600)					
<u>Gulf Industrials Limited (GLF.AX)</u>					
01/07/2017	Opening Balance	50,000.00			400.00 DR
04/08/2017	Deposit Westpac Security S GLF	(50,000.00)		2,969.95	2,569.95 CR
04/08/2017	Unrealised Gain writeback as at 04/08/2017		2,569.95		0.00 DR
		0.00	2,569.95	2,969.95	0.00 DR
<u>Incitec Pivot Limited (IPL.AX)</u>					

Peate Family Pension Fund

General Ledger

As at 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2017	Opening Balance	1,500.00			5,115.00 DR
04/08/2017	Deposit Westpac Security S IPL	(1,500.00)		5,839.95	724.95 CR
04/08/2017	Unrealised Gain writeback as at 04/08/2017		724.95		0.00 DR
		0.00	724.95	5,839.95	0.00 DR
<u>Paladin Energy Ltd (PDN.AX)</u>					
01/07/2017	Opening Balance	3,500.00			164.50 DR
01/02/2018		(3,430.00)		8,116.26	7,951.76 CR
01/02/2018	Unrealised Gain writeback as at 01/02/2018		7,955.05		3.29 DR
30/06/2018	Revaluation - 29/06/2018 @ \$0.175000 (System Price) - 70.000000 Units on hand		8.96		12.25 DR
		70.00	7,964.01	8,116.26	12.25 DR
<u>Telstra Corporation Limited. (TLS.AX)</u>					
01/07/2017	Opening Balance	2,000.00			8,600.00 DR
04/08/2017	Deposit Westpac Security S TLS	(2,000.00)		6,554.07	2,045.93 DR
04/08/2017	Unrealised Gain writeback as at 04/08/2017			2,045.93	0.00 DR
		0.00		8,600.00	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2017	Opening Balance				1,925.28 DR
30/06/2018	To reallocate 2017 tax refundable			1,925.28	0.00 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018			41.85	41.85 CR
				1,967.13	41.85 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2017	Opening Balance				5,196.66 CR
24/01/2018	Deposit principal			628,912.69	634,109.35 CR
24/01/2018	Term Deposit Int			3,170.41	637,279.76 CR
24/01/2018	Term Deposit Int			14.65	637,294.41 CR
18/05/2018	Interest withdrawal at Albany Creek Qld		637,294.41		0.00 DR
30/06/2018	To record 2018 ASIC fees			254.00	254.00 CR
			637,294.41	632,351.75	254.00 CR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2017	Opening Balance				4,771.58 DR
30/06/2018	Create Entries - PDIT Entry - 30/06/2018		1,474.12		6,245.70 DR
			1,474.12		6,245.70 DR
Total Debits:	2,354,447.55				
Total Credits:	2,354,447.55				

Peate Family Pension Fund

Create Entries Report

For the period 01 July 2017 to 30 June 2018

Create Entries Financial Year Summary 01 July 2017 - 30 June 2018

Total Profit	Amount
Income	15,468.33
Less Expense	198,081.96
Total Profit	(182,613.63)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(182,613.63)
Less Permanent Differences	3,070.99
Less Timing Differences	6,141.99
Less Exempt Pension Income	15,739.00
Less Other Non Taxable Income	(197,438.96)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	371.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(10,035.08)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.43)
Taxable Income	279.00
Income Tax on Taxable Income or Loss	41.85

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	14,825.33
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	14,825.33

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	41.85
Deferred Tax	(1,474.12)
Total Income Tax Expense Allocation	(1,432.27)

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Interest	16,222.00
Unfranked Dividend	67.00
Less exempt pension income	15,739.00
Total Assessable Income (A)	550.00
Total Assessable Income	550.00
Exempt Pension Income	15,739.00
Total Income (B)	16,289.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	96.623%
Investment Expense Calculation	
Gross Interest	16,222.00
Unfranked Dividend	67.00
Total Investment Income (B)	16,289.00
Less Non-Assessable Investment Income	15,739.00
Total Investment Assessable Income (A)	550.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	96.623%

Final Segment 1 from 01 July 2017 to 30 June 2018

Pool Name Unsegregated Pool

Total Profit	Amount
Income	15,468.33
Less Expense	198,081.96
Total Profit	(182,613.63)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(182,613.63)
Less Permanent Differences	3,070.99
Less Timing Differences	6,141.99
Less Exempt Pension Income	15,739.81
Less Other Non Taxable Income	(197,438.96)
Add SMSF Non Deductible Expenses	371.03
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(10,035.08)
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.35
Taxable Income	279.00
Income Tax on Taxable Income or Loss	41.85

Member Weighted Balance Summary	Weighting%	Amount
Alfred Peate(PEAALF00002A)	3.38	31,682.24
Alfred Peate(PEAALF00015P)	39.05	365,980.96
Alfred Peate(PEAALF00016P)	3.67	34,436.74
Alfred Peate(PEAALF00017P)	4.10	38,379.85
Alfred Peate(PEAALF00018P)	0.81	7,571.62
Alfred Peate(PEAALF00019P)	0.91	8,497.38
Peate Shirley(SHIPEA00001A)	0.00	0.00
Peate Shirley(SHIPEA00013P)	38.51	360,933.23
Peate Shirley(SHIPEA00014P)	3.54	33,183.57
Peate Shirley(SHIPEA00015P)	3.59	33,610.31
Peate Shirley(SHIPEA00016P)	0.05	512.56
Peate Shirley(SHIPEA00017P)	2.39	22,438.29

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	14,825.33
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	14,825.33

Allocation to Members	Weighting%	Amount
Alfred Peate(PEAALF00002A)	3.38	501.10
Alfred Peate(PEAALF00015P)	39.05	5,789.28

Allocation to Members	Weighting%	Amount
Alfred Peate(PEAALF00016P)	3.67	544.09
Alfred Peate(PEAALF00017P)	4.10	607.84
Alfred Peate(PEAALF00018P)	0.81	120.09
Alfred Peate(PEAALF00019P)	0.91	134.91
Peate Shirley(SHIPEA00001A)	0.00	0.00
Peate Shirley(SHIPEA00013P)	38.51	5,709.23
Peate Shirley(SHIPEA00014P)	3.54	524.82
Peate Shirley(SHIPEA00015P)	3.59	532.23
Peate Shirley(SHIPEA00016P)	0.05	7.41
Peate Shirley(SHIPEA00017P)	2.39	354.33

Accumulation Weighted Balance Summary	Weighting%	Amount
Alfred Peate(PEAALF00002A)	100.00	31,682.24
Alfred Peate(PEAALF00015P)	0.00	365,980.96
Alfred Peate(PEAALF00016P)	0.00	34,436.74
Alfred Peate(PEAALF00017P)	0.00	38,379.85
Alfred Peate(PEAALF00018P)	0.00	7,571.62
Alfred Peate(PEAALF00019P)	0.00	8,497.38
Peate Shirley(SHIPEA00001A)	0.00	0.00
Peate Shirley(SHIPEA00013P)	0.00	360,933.23
Peate Shirley(SHIPEA00014P)	0.00	33,183.57
Peate Shirley(SHIPEA00015P)	0.00	33,610.31
Peate Shirley(SHIPEA00016P)	0.00	512.56
Peate Shirley(SHIPEA00017P)	0.00	22,438.29

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	41.85
Deferred Tax	(1,474.12)
Total Income Tax Expense Allocation	(1,432.27)

Allocation to Members	Weighting%	Amount
Alfred Peate(PEAALF00002A)	100.00	(1,432.27)
Alfred Peate(PEAALF00015P)	0.00	0.00
Alfred Peate(PEAALF00016P)	0.00	0.00
Alfred Peate(PEAALF00017P)	0.00	0.00
Alfred Peate(PEAALF00018P)	0.00	0.00
Alfred Peate(PEAALF00019P)	0.00	0.00
Peate Shirley(SHIPEA00001A)	0.00	0.00
Peate Shirley(SHIPEA00013P)	0.00	0.00
Peate Shirley(SHIPEA00014P)	0.00	0.00
Peate Shirley(SHIPEA00015P)	0.00	0.00
Peate Shirley(SHIPEA00016P)	0.00	0.00
Peate Shirley(SHIPEA00017P)	0.00	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Alfred Peate (PEAALF00002A)

Member Balance

01/07/2017	50010	Opening Balance	31,682.24	31,682.24
Total Amount (Weighted)				31,682.24

Alfred Peate (PEAALF00015P)

Member Balance

01/07/2017	50010	Opening Balance	368,647.48	368,647.48
18/05/2018	54160	Pensions Paid	(22,120.00)	(2,666.52)
Total Amount (Weighted)				365,980.96

Alfred Peate (PEAALF00016P)

Member Balance

01/07/2017	50010	Opening Balance	37,804.09	37,804.09
18/05/2018	54160	Pensions Paid	(27,933.68)	(3,367.35)
Total Amount (Weighted)				34,436.74

Alfred Peate (PEAALF00017P)

Member Balance

01/07/2017	50010	Opening Balance	38,659.52	38,659.52
18/05/2018	54160	Pensions Paid	(2,320.00)	(279.67)
Total Amount (Weighted)				38,379.85

Alfred Peate (PEAALF00018P)

Member Balance

01/07/2017	50010	Opening Balance	8,609.47	8,609.47
18/05/2018	54160	Pensions Paid	(8,609.47)	(1,037.85)
Total Amount (Weighted)				7,571.62

Alfred Peate (PEAALF00019P)

Member Balance

01/07/2017	50010	Opening Balance	27,736.33	27,736.33
03/07/2017	54160	Pensions Paid	(10,000.00)	(9,945.21)
10/07/2017	54160	Pensions Paid	(1,000.00)	(975.34)
17/08/2017	54160	Pensions Paid	(984.95)	(858.12)
17/10/2017	54160	Pensions Paid	(1,016.23)	(715.54)
30/10/2017	54160	Pensions Paid	(5,000.00)	(3,342.47)
17/11/2017	54160	Pensions Paid	(1,016.23)	(629.23)
17/11/2017	54160	Pensions Paid	(984.95)	(609.86)
18/12/2017	54160	Pensions Paid	(1,016.23)	(542.92)
17/01/2018	54160	Pensions Paid	(984.95)	(445.25)
19/02/2018	54160	Pensions Paid	(1,016.23)	(367.51)
19/02/2018	54160	Pensions Paid	(984.95)	(356.20)
17/04/2018	54160	Pensions Paid	(984.95)	(202.39)
17/05/2018	54160	Pensions Paid	(1,016.23)	(125.29)

Calculation of daily member weighted balances

18/05/2018	54160	Pensions Paid	(729.84)	(87.98)
18/06/2018	54160	Pensions Paid	(984.95)	(35.08)
18/06/2018	54160	Pensions Paid	(15.64)	(0.56)
Total Amount (Weighted)				8,497.38

Peate Shirley (SHIPEA00001A)Member Balance

01/07/2017	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Peate Shirley (SHIPEA00013P)Member Balance

01/07/2017	50010	Opening Balance	363,562.38	363,562.38
18/05/2018	54160	Pensions Paid	(21,810.00)	(2,629.15)
Total Amount (Weighted)				360,933.23

Peate Shirley (SHIPEA00014P)Member Balance

01/07/2017	50010	Opening Balance	37,372.76	37,372.76
18/09/2017	54160	Pensions Paid	(149.72)	(117.31)
30/10/2017	54160	Pensions Paid	(5,000.00)	(3,342.47)
18/12/2017	54160	Pensions Paid	(984.95)	(526.21)
18/05/2018	54160	Pensions Paid	(1,685.66)	(203.20)
Total Amount (Weighted)				33,183.57

Peate Shirley (SHIPEA00015P)Member Balance

01/07/2017	50010	Opening Balance	38,217.33	38,217.33
18/05/2018	54160	Pensions Paid	(38,217.33)	(4,607.02)
Total Amount (Weighted)				33,610.31

Peate Shirley (SHIPEA00016P)Member Balance

01/07/2017	50010	Opening Balance	13,412.69	13,412.69
03/07/2017	54160	Pensions Paid	(10,000.00)	(9,945.21)
10/07/2017	54160	Pensions Paid	(1,000.00)	(975.34)
17/08/2017	54160	Pensions Paid	(1,016.23)	(885.37)
18/09/2017	54160	Pensions Paid	(984.95)	(771.77)
18/09/2017	54160	Pensions Paid	(411.51)	(322.44)
Total Amount (Weighted)				512.56

Peate Shirley (SHIPEA00017P)Member Balance

01/07/2017	50010	Opening Balance	27,459.13	27,459.13
18/09/2017	54160	Pensions Paid	(455.00)	(356.52)

Calculation of daily member weighted balances

17/10/2017	54160	Pensions Paid	(984.95)	(693.51)
17/01/2018	54160	Pensions Paid	(1,016.23)	(459.39)
19/03/2018	54160	Pensions Paid	(984.95)	(280.64)
19/03/2018	54160	Pensions Paid	(1,016.23)	(289.56)
17/04/2018	54160	Pensions Paid	(1,016.23)	(208.81)
15/05/2018	54160	Pensions Paid	(20,000.00)	(2,575.34)
17/05/2018	54160	Pensions Paid	(984.95)	(121.43)
18/06/2018	54160	Pensions Paid	(1,000.59)	(35.64)
Total Amount (Weighted)				22,438.29

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	1,665.98
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	31,643.78
Current year capital losses from Unsegregated Pool	11,701.06
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	1,665.98
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2017 to 30 June 2018**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00

Allocations of Foreign Tax Offset to Members

Alfred Peate(PEAALF00002A) - 100.00 %	0.00
Alfred Peate(PEAALF00015P) - 0.00 %	0.00
Alfred Peate(PEAALF00016P) - 0.00 %	0.00
Alfred Peate(PEAALF00017P) - 0.00 %	0.00
Alfred Peate(PEAALF00018P) - 0.00 %	0.00
Alfred Peate(PEAALF00019P) - 0.00 %	0.00
Peate Shirley(SHIPEA00001A) - 0.00 %	0.00
Peate Shirley(SHIPEA00013P) - 0.00 %	0.00
Peate Shirley(SHIPEA00014P) - 0.00 %	0.00

Peate Shirley(SHIPEA00015P) - 0.00 %	0.00
Peate Shirley(SHIPEA00016P) - 0.00 %	0.00
Peate Shirley(SHIPEA00017P) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00



Income tax 551

Date generated	04/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **01 July 2015** to **04 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
16 May 2018	16 May 2018	General interest charge			\$0.00
16 May 2018	15 May 2018	Payment received		\$4,947.66	\$0.00
2 Jan 2018	1 Jul 2017	General interest charge			\$4,947.66 DR
14 Dec 2017	30 Jun 2017	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$4,947.66		\$4,947.66 DR
2 Nov 2015	5 Nov 2015	EFT refund for Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$10,755.92		\$0.00
29 Oct 2015	29 Oct 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15		\$10,755.92	\$10,755.92 CR



Activity statement 001

Date generated	04/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

24 results found - from **01 July 2015** to **04 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21		\$0.00	\$0.00
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20		\$0.00	\$0.00
4 Oct 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20		\$0.00	\$0.00
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
24 Apr 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19		\$0.00	\$0.00
3 Oct 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19		\$0.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19		\$0.00	\$0.00
5 May 2019	29 Apr 2019	Original Activity Statement for the period ending 31 Mar 19		\$0.00	\$0.00
3 Mar 2019	28 Feb 2019	Original Activity Statement for the period ending 31 Dec 18		\$0.00	\$0.00
5 Jan 2019	28 Nov 2018	General interest charge		\$11.57	\$0.00
5 Jan 2019	24 Nov 2018	General interest charge (GIC) remission adjustment due to GIC amendment	\$11.57		\$11.57 DR
28 Nov 2018	28 Nov 2018	General interest charge			\$0.00
28 Nov 2018	29 Oct 2018	Client initiated amended Activity Statement for the period ending 30 Sep 18 - PAYG Instalments		\$1,808.00	\$0.00
24 Nov 2018	24 Nov 2018	General interest charge			\$1,808.00 DR
4 Nov 2018	29 Oct 2018	Original Activity Statement for the period ending 30 Sep 18 - PAYG Instalments	\$1,808.00		\$1,808.00 DR
29 Jun 2018	30 Jul 2018	Original Activity Statement for the period ending 30 Jun 18 - PAYG Instalments		\$1,774.00	\$0.00
16 Jun 2018	26 May 2018	General interest charge			\$1,774.00 DR
10 Jun 2018	30 Apr 2018	Original Activity Statement for the period ending 31 Mar 18 - PAYG Instalments	\$1,774.00		\$1,774.00 DR
1 Nov 2015	28 Oct 2015	Original Activity Statement for the period ending 30 Sep 15 - PAYG Instalments	\$2,137.00		\$0.00
29 Oct 2015	28 Oct 2015	Payment		\$2,137.00	\$2,137.00 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Aug 2015	28 Jul 2015	Original Activity Statement for the period ending 30 Jun 15 - PAYG Instalments	\$2,163.00		\$0.00
29 Jul 2015	28 Jul 2015	Payment		\$2,163.00	\$2,163.00 CR

Peate Family Pension Fund

Investment Summary with Market Movement

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Westpac 289385		6,722.890000	6,722.89	6,722.89	6,722.89			
Westpac 289393		326,634.990000	326,634.99	326,634.99	326,634.99			
Westpac 295865		369,688.850000	369,688.85	369,688.85	369,688.85			
			703,046.73		703,046.73			
Shares in Listed Companies (Australian)								
GLF.AX	Gulf Industrials Limited	0.00	0.090000	0.00	0.00	0.00	2,569.95	(2,539.90)
IPL.AX	Incitec Pivot Limited	0.00	3.630000	0.00	0.00	0.00	724.95	(1,044.90)
PDN.AX	Paladin Energy Ltd	70.00	0.175000	12.25	2.37	165.64	7,964.01	(8,116.26)
TLS.AX	Telstra Corporation Limited.	0.00	2.620000	0.00	0.00	0.00	(2,045.93)	1,665.98
			12.25		165.64	(153.39)	9,212.98	(10,035.08)
			703,058.98		703,212.37	(153.39)	9,212.98	(10,035.08)

Paladin Energy Limited (PDN.AX)

ASX - ASX Delayed price. Currency in AUD

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Quote lookup

0.4850 -0.0100 (-2.02%)

At close: 4:10PM AEST

[Start Trading >>](#)

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Time period: [28 June 2018 - 30 June 2018](#) Show: [Historical prices](#)

Frequency: [Daily](#) [Apply](#)

Currency in AUD [Download](#)

Date	Open	High	Low	Close*	Adj. close**	Volume
29 June 2018	0.1800	0.1850	0.1750	0.1750	0.1750	5,432,684
28 June 2018	0.1650	0.1800	0.1650	0.1800	0.1800	5,821,781

*Close price adjusted for splits. **Adjusted close price adjusted for both dividends and splits.

no of shares 70 x mv \$0.1750 = \$12.25



People also watch

Symbol	Last price	Change	% change
ERA.AX	0.2550	-0.0050	-1.92%
Energy Resources of Australia Ltd			
DYL.AX	0.6750	-0.0100	-1.46%
Deep Yellow Limited			
BMN.AX	0.1550	-0.0050	-3.12%
Bannerman Energy Ltd			
BOE.AX	0.1700	+0.0050	+3.03%
Boss Energy Limited			
PEN.AX	0.1400	+0.0050	+3.70%
Peninsula Energy Limited			

A secret way to cut electric bills takes Australia by storm

Transactions

PALADIN ENERGY LTD

Recent Transactions

Kapex Pty Limited X*****3773

FULLY PAID ORDINARY SHARES

<u>Date</u>	<u>Transaction</u>	<u>Movement</u>	<u>Running balance</u>
1/02/2018	DOCA TRANSFER TO TRUSTEES	-3430	70

10 November 2021

Reference number: 123576639

The Trustees
Peate Family Pension Fund
c/o Herron Accountants
PO Box 504
North Lakes QLD 4509

Dear Trustees,

SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of Peate Family Pension Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2017/18 income year.

I hereby certify that the proportion of the applicable income of Peate Family Pension Fund ("the Fund") for the year ending 30 June 2018 that should be exempt from income tax is: **96.620%**

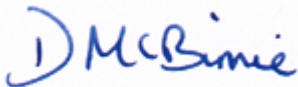
This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Fund liabilities
- ◆ Appendix C: Exempt current pension income result and adequacy opinion
- ◆ Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



Doug McBirnie, B.Sc. (Hons), FIAA

Appendix A – Information used to calculate the exempt income proportion

Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Herron Accountants on behalf of the Trustees for the 2017/18 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

Name of fund: Peate Family Pension Fund
Fund ABN: 30351654170
Trustee: Kapex Pty Ltd

Member name	Alfred Peate	Peate Shirley
Date of birth	28 Feb 1942	19 Sep 1939
Value of retirement phase income streams as at 1 Jul 2017	\$481,457	\$480,024
Value of retirement phase income streams at 1 Jul 2017 excluding liabilities in respect to segregated current pension assets.	\$481,457	\$480,024

The aggregate operating statement information is:

Assets available at 1 July 2017	\$993,163
Less	
Pension payments and lump sum withdrawals	\$197,439
Equals	
Balance before income and expenses	\$795,724
Preliminary net income	\$0
Gross assets available at year end (before tax)	\$795,724

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- ◆ The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund did not have disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. Based on the information provided to us, there were no segregated current pension assets or segregated non-current assets during the income year.

Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

Appendix B – Fund liabilities

Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- ◆ A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- ◆ That member was the recipient of a retirement phase income stream in any fund.

We understand that this Fund did not have disregarded small fund assets in the 2018 income year.

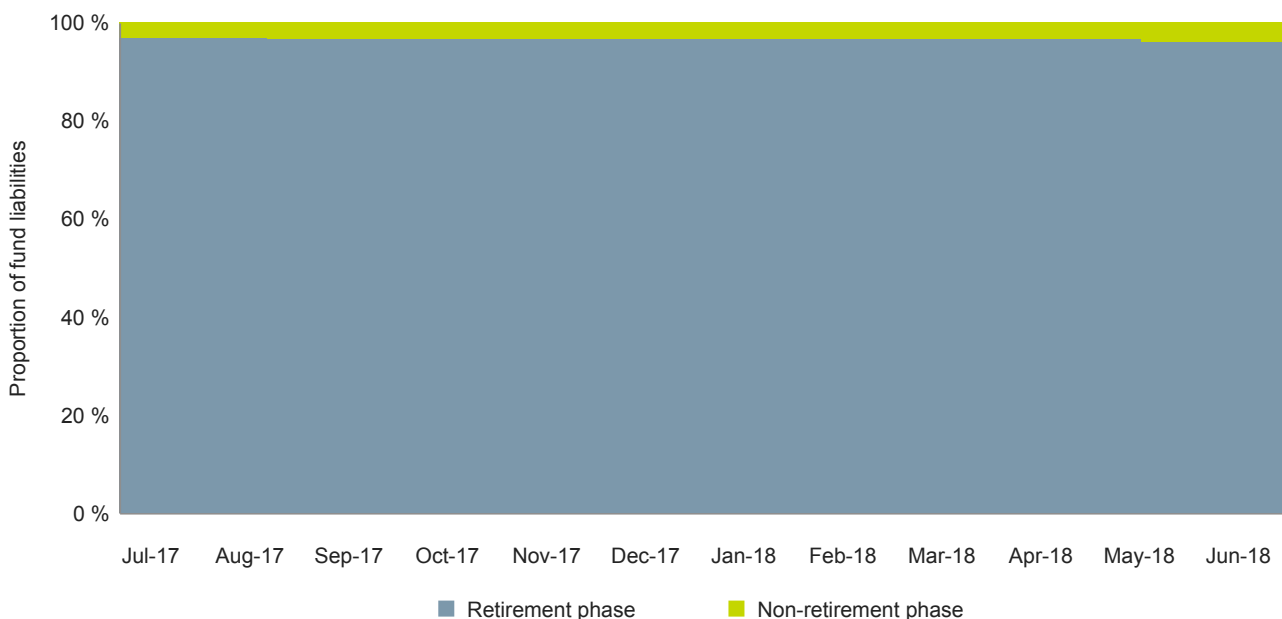
Based on the information provided, our calculations assume that the Fund had no segregated current pension assets.

Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

Appendix C - Exempt income proportion results and adequacy opinion

Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2018 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$905,545}{\$937,227} = 96.620\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

Member Name	Alfred Peate	Peate Shirley	Fund
Exempt income proportion	48.533%	48.087%	96.620%
Non-exempt income proportion	3.380%	0.000%	3.380%

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income * Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at <https://www.accurium.com.au/-/media/Accurium/Membership/methodology-guide>

Appendix D - Apportioning expenses

Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to $(1 - \text{actuarial exempt income proportion})$ where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

Expense deductibility proportion:	3.380%
-----------------------------------	--------

This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.

Peate Family Pension Fund
Pension Summary

As at 30 June 2018

Member Name : Peate, Alfred

Member Age : 75* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
PEAALF00015P	Account Based Pension	13/10/2010	38.83%	6.00%	\$22,120.00	N/A	\$22,120.00	\$0.00	\$22,120.00	\$0.00
PEAALF00016P	Account Based Pension	13/10/2010	38.83%	6.00%	\$2,270.00	N/A	\$27,933.68	\$0.00	\$27,933.68	NIL
PEAALF00017P	Account Based Pension	13/10/2010	38.83%	6.00%	\$2,320.00	N/A	\$2,320.00	\$0.00	\$2,320.00	\$0.00
PEAALF00018P	Account Based Pension	13/10/2010	38.83%	6.00%	\$520.00	N/A	\$8,609.47	\$0.00	\$8,609.47	NIL
PEAALF00019P	Account Based Pension	13/10/2010	38.83%	6.00%	\$1,660.00	N/A	\$27,736.33	\$0.00	\$27,736.33	NIL
					\$28,890.00	\$0.00	\$88,719.48	\$0.00	\$88,719.48	\$0.00

Member Name : Shirley, Peate

Member Age : 77* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension	PAYG	Net Pension Payment	Amount to reach Minimum
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Peate Family Pension Fund
Pension Summary

As at 30 June 2018

							Payments			
SHIPEA0 0013P	Account Based Pension	13/10/2010	18.76%	6.00%	\$21,810.00	N/A	\$21,810.00	\$0.00	\$21,810.00	\$0.00
SHIPEA0 0014P	Account Based Pension	13/10/2010	18.76%	6.00%	\$2,240.00	N/A	\$7,820.33	\$0.00	\$7,820.33	NIL
SHIPEA0 0015P	Account Based Pension	13/10/2010	18.76%	6.00%	\$2,290.00	N/A	\$38,217.33	\$0.00	\$38,217.33	NIL
SHIPEA0 0016P	Account Based Pension	13/10/2010	18.76%	6.00%	\$800.00	N/A	\$13,412.69	\$0.00	\$13,412.69	NIL
SHIPEA0 0017P	Account Based Pension	13/10/2010	18.76%	6.00%	\$1,650.00	N/A	\$27,459.13	\$0.00	\$27,459.13	NIL
					\$28,790.00	\$0.00	\$108,719.48	\$0.00	\$108,719.48	\$0.00
Total :										
					\$57,680.00	\$0.00	\$197,438.96	\$0.00	\$197,438.96	\$0.00

*Age as at 01/07/2017 or pension start date for new pensions.