

# Self-managed superannuation fund annual return 2022

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
 Street   
 Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 946 756 839  
ABN 13 462 490 541

**9 Was the fund wound up during the income year?**

Y

Date wound up

If wound up, have all tax lodgment and payment obligations been met?

Y

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

**A**

Unsegregated assets method

**C**  Y

Was an actuarial certificate obtained?

**D**  Y

Did the fund have any other income that was assessable?

**E**  Y

**Sensitive** (when completed)

**LK and SM Medson Superannuation Fund**

File no 946 756 839

ABN 13 462 490 541

**Section B: Income****11 Income**

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

<b>G</b>	<input type="checkbox"/> Y
<b>M</b>	<input type="checkbox"/> N

Net capital gain

Gross rent and other leasing and hiring income

Gross interest

**Calculation of assessable contributions**

Assessable employer contributions

*plus* No-TFN-quoted contributions

GROSS INCOME

Exempt current pension income

TOTAL ASSESSABLE INCOME

<b>R1</b>	24087
<b>R3</b>	0

<b>A</b>	121847
<b>B</b>	12720
<b>C</b>	2795
<b>R</b>	24087

<b>W</b>	161449	<input type="checkbox"/>
<b>Y</b>	137314	<input type="checkbox"/>
<b>V</b>	24135	<input type="checkbox"/>

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
Capital works expenditure	<b>D1</b> 0	<b>D2</b> 132
SMSF auditor fee	<b>H1</b> 125	<b>H2</b> 711
Investment expenses	<b>I1</b> 2	<b>I2</b> 4112
Management and administration expenses	<b>J1</b> 1028	<b>J2</b> 4357
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b> 1155	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<b>Y</b> 9312
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b> 10467	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b> 22980	<input type="checkbox"/>

**Sensitive** (when completed)

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	22980.00
		Tax on taxable income	<b>T1</b>	3447.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
		<b>Gross tax</b>	<b>B</b>	3447.00
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	3447.00
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
		<b>SUBTOTAL 2</b>	<b>T3</b>	3447.00
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	
		<b>TAX PAYABLE</b>	<b>T5</b>	3447.00
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
		Tax offset refunds	<b>I</b>	0.00
		PAYG installments raised	<b>K</b>	9901.00
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	259.00
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	6454.00

  

Foreign inc. tax offsets	<b>C1</b>	0.00	}	
Rebates and tax offsets	<b>C2</b>			
ESVCLP tax offset	<b>D1</b>		}	
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>		}	
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>		}	
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			

## LK and SM Medson Superannuation Fund

Client ref

MEDSOSF

File no 946 756 839

ABN 13 462 490 541

## Section G: Supplementary member information

## MEMBER NUMBER: 1

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Employer contributions  Employers ABN  TOTAL CONTRIBUTIONS  

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses  Lump sum payment   Income stream payment   Accumulation phase account balance  Retirement phase account bal. - Non CDBIS  Retirement phase account balance - CDBIS  TRIS Count CLOSING ACCOUNT BALANCE  

## MEMBER NUMBER: 2

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Employer contributions  Employers ABN  TOTAL CONTRIBUTIONS  

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses  Lump sum payment   Income stream payment   Accumulation phase account balance  Retirement phase account bal. - Non CDBIS  Retirement phase account balance - CDBIS  TRIS Count CLOSING ACCOUNT BALANCE  

Sensitive (when completed)

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b>	<input type="text"/>	}	Cash and term deposits	<b>E</b>	<input type="text" value="2450"/>
Australian non-residential real property	<b>J2</b>	<input type="text"/>		Debt securities	<b>F</b>	<input type="text"/>
Overseas real property	<b>J3</b>	<input type="text"/>		Loans	<b>G</b>	<input type="text"/>
Australian shares	<b>J4</b>	<input type="text"/>		Listed shares	<b>H</b>	<input type="text"/>
Overseas shares	<b>J5</b>	<input type="text"/>		Unlisted shares	<b>I</b>	<input type="text"/>
Other	<b>J6</b>	<input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	<input type="text"/>
Property count	<b>J7</b>	<input type="text"/>		Non-residential real property	<b>K</b>	<input type="text"/>
			Residential real property	<b>L</b>	<input type="text"/>	
			Collectables and personal use assets	<b>M</b>	<input type="text"/>	
			Other assets	<b>O</b>	<input type="text" value="6453"/>	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>	}	Borrowings	<b>V</b>	<input type="text"/>
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>		Total member closing account balances	<b>W</b>	<input type="text" value="0"/>
Other borrowings	<b>V3</b>	<input type="text"/>		Reserve accounts	<b>X</b>	<input type="text"/>
				Other liabilities	<b>Y</b>	<input type="text" value="8903"/>
			<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="8903"/>	

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**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title

Mr

Family name and suffix

Medson

Given and other names

Leonard Keith

Phone number

0409 964614

**Time taken to prepare and complete this tax return (hours)****J**

0

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title

Mr

Family name and suffix

Capobianco

Given and other names

Harry

Tax agent's practice

Eager and Partners

Tax agent's phone

03 51523317

Reference number

MEDSOSF

Tax agent number

26665006

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.****Sensitive** (when completed)

Not complete

14/07/2022 : 12:00

LK and SM Medson Superannuation Fund

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File no 946 756 839

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**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Real estate situated in Australia	<b>E</b> 182770	<b>O</b> <input type="text"/>
<b>Total current year capital gains</b>	<b>J</b> 182770	

**4. CGT discount**Total CGT discount applied **A** **6. Net capital gain**Net capital gain **A** **NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**



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Client ref

MEDSOSF

**Address of property**

	28 Shady Gully Drive		
Suburb/State/P'code	Mallacoota	VIC	3892

Date property first earned rental income			20/11/2013
Rented from	01/07/2021	to	17/06/2022
Number of weeks property was rented this year			50

Acquisition and disposal details	Date	Amount
Acquired	24/09/2013	260000
Date property was sold (during current year)	17/06/2022	460000

**Income**

**(If registered for GST and GST was payable on your rental income, do not include it here.)**

Rents received	12720	<b>A</b>	12720
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Gross rent:	12720	<b>C</b>	12720
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**Expenses**

**(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)**

			Net
Council rates	1724	<b>H</b>	1724
Insurance	414	<b>K</b>	414
Property agent fees/commission	1001	<b>P</b>	1001
Repairs and maintenance	104	<b>Q</b>	104

Capital works deduction (special building write-off)			
SBW worksheet	132		
	132	<b>R</b>	132
Water charges	871	<b>U</b>	871

Total expenses: Add expenses amounts (D to V)	4246	<b>W</b>	4246
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Net rent: Take W away from C		<b>X</b>	8474
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**Sensitive** (when completed)

**LK and SM Medson Superannuation Fund**

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File no 946 756 839

ABN 13 462 490 541

**Assessable employer contributions**

Details	Amount
SM Medson - GLCH	23277.48
LK Medson	809.38
Total	24086.86

**Assessable personal contributions**

Details	Amount
SM Medson	
LK Medson	
Total	

**Capital Works Expenses schedule**

Asset Code	Description Commenced Date Accum Write-off	Write-Off Start Date	Cost	Opening WDV	Rate	Amount	Closing WDV
1	Shower Renovation 21/05/2016 3400	01/07/2021	3400	2965	2.500	82	0
2	Fence 01/07/2019 2075	01/07/2021	2075	1973	2.500	50	0
Totals			5475			132	0

**Exempt current pension income**

Details	Amount
Actuarial Exempt Percentage 99.965%	
Gross Income \$161449	
less concessional contributions \$24087 = \$137362 x %	137314.00
Total	137314.00