

**Minutes of a Meeting of Directors of
Ireland Super Company Pty Ltd
ATF
Ireland Superannuation Fund**

LOCATION: UNIT 5 123A DARLING STREET BALMAIN NSW 2041
DATE & TIME: 03 May 2022, 11:00 AM

PRESENT: Geoffrey Ireland (Chairman)
Elinor Ireland

MINUTES: The Chairman reported that the minutes of the previous meeting were signed as a true record.

FINANCIAL STATEMENTS: **It was resolved** that the financial statements be prepared as special purpose financial statements as, in the trustee's opinion, the Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chairman tabled the Fund's financial statements and notes to the financial statements for the year ended 30 June 2021. **It was resolved** that the financial statements be adopted as tabled.

TRUSTEE DECLARATION: **It was resolved** that the Fund's trustee declaration be signed.

ANNUAL RETURN: Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, **it was resolved** that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED: The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY: The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, **it was resolved** that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER: The trustee reviewed the current life and total and permanent disability insurance coverage on offer to members. **It was resolved** that the current insurance arrangements were appropriate.

ALLOCATION OF INCOME: **It was resolved** that the income of the Fund would be allocated to the members proportionately with the opening balance of members' accounts.

INVESTMENT ACQUISITIONS: **It was resolved** to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

AUDITORS: It was resolved that David Pozzecco of PO Box 84, Gordon, New South Wales 2072 act as auditors of the Fund for the next financial year.

TAX AGENTS: It was resolved that MJ Consulting Pty Ltd of PO Box 317, Mona Vale NSW 1660 act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS: Each of the directors confirmed that they are qualified to act as directors of the SMSF's trustee and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED: It was resolved that the contributions received during the year be allocated to members based on instructions received from the payer.

ACCEPTANCE OF ROLLOVERS: The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making rollovers between Funds; and
2. breaching the Fund's or the member's investment strategy.

PAYMENT OF BENEFITS: The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making payments to members; and
2. breaching the Fund's or the member's investment strategy.

The trustee has reviewed the payment of benefits and received advice that transfers are in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record:



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Chairman