

Denboer and Associates Pty Ltd
No 2 Fund

ABN13263527346

Financial Statements

For the year ended 30 June 2021

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346

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Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Statement of Financial Position as at 30 June 2021

	Note	2021	2020
		\$	\$
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Investments			
Mortgage loans		6,000,000.00	6,000,000.00
Total Investments		<u>6,000,000.00</u>	<u>6,000,000.00</u>
Total assets		<u>6,000,000.00</u>	<u>6,000,000.00</u>
Liabilities			
Income tax payable		5,695.65	25,388.60
Total liabilities		<u>5,695.65</u>	<u>25,388.60</u>
Net Assets Available to Pay Benefits		<u><u>5,994,304.35</u></u>	<u><u>5,974,611.40</u></u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		5,994,304.35	5,974,611.40
		<u><u>5,994,304.35</u></u>	<u><u>5,974,611.40</u></u>

The accompanying notes form part of these financial statements.

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
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Revenue			
Other revenue		480,000.00	480,000.00
Total revenue		<u>480,000.00</u>	<u>480,000.00</u>
 Expenses			
General administration		1,975.00	1,889.00
Total expenses		<u>1,975.00</u>	<u>1,889.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		478,025.00	478,111.00
Income tax expense		34,648.65	38,607.15
Benefits Accrued as a Result of Operations		<u>443,376.35</u>	<u>439,503.85</u>

The accompanying notes form part of these financial statements.

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Statement of Cash Flows

For the year ended 30 June 2021

	2021	2020
	\$	\$
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Cash Flows From Operating Activities		
General administration expenses	(1,975.00)	(1,889.00)
Interest received	480,000.00	480,000.00
Member benefit paid	(423,683.40)	(447,037.00)
Taxation	(54,341.60)	(31,074.00)
Net cash provided by (used in) operating activities (Note 2):	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements.

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Abraham Brenton Denboer (Pension)		
Opening balance - Members fund	1,600,000.00	1,709,998.63
Allocated earnings	128,015.02	123,491.76
Income tax expense - Earnings	(9,278.91)	(9,971.89)
Benefits paid	(211,841.70)	(223,518.50)
Balance as at 30 June 2021	<u>1,506,894.41</u>	<u>1,600,000.00</u>
Withdrawal benefits at the beginning of the year	1,600,000.00	1,709,998.63
Withdrawal benefits at 30 June 2021	1,506,894.41	1,600,000.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Denboer and Associates Pty Ltd No 2 Fund.

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Abraham Brenton Denboer (Accumulation)		
Opening balance - Members fund	2,022,307.09	1,872,614.93
Allocated earnings	161,803.55	162,841.50
Income tax expense - Earnings	(11,727.99)	(13,149.34)
Balance as at 30 June 2021	<u>2,172,382.65</u>	<u>2,022,307.09</u>
Withdrawal benefits at the beginning of the year	2,022,307.09	1,872,614.93
Withdrawal benefits at 30 June 2021	2,172,382.65	2,022,307.09

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Ann Elizabeth Denboer (Pension)		
Opening balance - Members fund	1,600,000.00	1,709,999.13
Allocated earnings	128,015.02	123,491.20
Income tax expense - Earnings	(9,278.90)	(9,971.83)
Benefits paid	(211,841.70)	(223,518.50)
Balance as at 30 June 2021	<u>1,506,894.42</u>	<u>1,600,000.00</u>
Withdrawal benefits at the beginning of the year	1,600,000.00	1,709,999.13
Withdrawal benefits at 30 June 2021	1,506,894.42	1,600,000.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Ann Elizabeth Denboer (Accumulation)		
Opening balance - Members fund	752,304.31	689,531.86
Allocated earnings	60,191.41	68,286.54
Income tax expense - Earnings	(4,362.85)	(5,514.09)
Balance as at 30 June 2021	<u>808,132.87</u>	<u>752,304.31</u>
Withdrawal benefits at the beginning of the year	752,304.31	689,531.86
Withdrawal benefits at 30 June 2021	808,132.87	752,304.31

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	443,376.35	439,503.85
Benefits paid	(423,683.40)	(447,037.00)
Amount allocatable to members	<u>19,692.95</u>	<u>(7,533.15)</u>
Allocation to members		
Abraham Brenton Denboer (Pension)	(93,105.59)	(109,998.63)
Abraham Brenton Denboer (Accumulation)	150,075.56	149,692.16
Ann Elizabeth Denboer (Pension)	(93,105.58)	(109,999.13)
Ann Elizabeth Denboer (Accumulation)	55,828.56	62,772.45
Total allocation	<u>19,692.95</u>	<u>(7,533.15)</u>
Yet to be allocated	<u>19,692.95</u>	<u>(7,533.15)</u>
Members Balances		
Abraham Brenton Denboer (Pension)	1,506,894.41	1,600,000.00
Abraham Brenton Denboer (Accumulation)	2,172,382.65	2,022,307.09
Ann Elizabeth Denboer (Pension)	1,506,894.42	1,600,000.00
Ann Elizabeth Denboer (Accumulation)	808,132.87	752,304.31
Allocated to members accounts	<u>5,994,304.35</u>	<u>5,974,611.40</u>
Yet to be allocated		
Liability for accrued members benefits	<u>5,994,304.35</u>	<u>5,974,611.40</u>

The accompanying notes form part of these financial statements.