


**JOHN KEARNEY SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on 20 May 2020 at 129 Grigg Road, Limestone Creek, Queensland 4701

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- PRESENT:** John Patrick Kearney and Glenys Peta Kearney
- PENSION COMMENCEMENT:** John Patrick Kearney wishes to commence a new Account Based Pension with a commencement date of 01/07/2018.
- The Pension Account Balance used to support this pension will be \$14,114.22, consisting of:
- Taxable amount of \$7,895.18; and
  - Tax Free amount of \$6,219.04
  - Tax Free proportion: 44.06%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
  - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
  - The fund's trust deed provides for payment of this pension to the member
  - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** The pension does not have a reversionary beneficiary.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$560.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
John Patrick Kearney  
Chairperson

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- PRESENT:** John Patrick Kearney and Glenys Peta Kearney
- PENSION COMMENCEMENT:** John Patrick Kearney wishes to commence a new Account Based Pension with a commencement date of 14/08/2018.
- The Pension Account Balance used to support this pension will be \$7,247.60, consisting of:
- Taxable amount of \$0.00; and
  - Tax Free amount of \$7,247.60
  - Tax Free proportion: 100.00%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
  - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
  - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
  - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
  - The fund's trust deed provides for payment of this pension to the member
  - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Glenys Peta Kearney upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$250.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.



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John Patrick Kearney  
Chairperson